



CREDIT
PROFILE

California Health Facilities Financing Authority, CA, Kaiser Permanente Revenue Bonds, Subseries 2017A-2

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/ER380209>

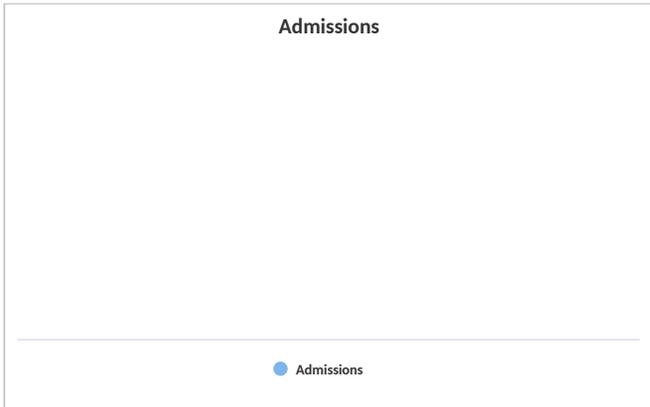
Most Recent Update 2/4/2026 Bonds Dated Date 5/3/2017

Use of Proceeds The Bonds are being issued to fund various capital improvements.

Bond Security The Bonds are limited obligations of the Issuer issued pursuant to the Indenture and secured and payable from payments made by the Borrower under a Loan Agreement between the Issuer and the Borrower and from certain funds held under the Indenture. The obligation of the Borrower to make payments under the Loan Agreement will be guaranteed by the Guarantors pursuant to a Guarantee Agreement. The payment obligations of the Borrower and the Guarantors are general unsecured obligations of each entity. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
13032UZ50	11/1/44	90,135,000	4.000%	11/1/27	100%
Total		90,135,000			

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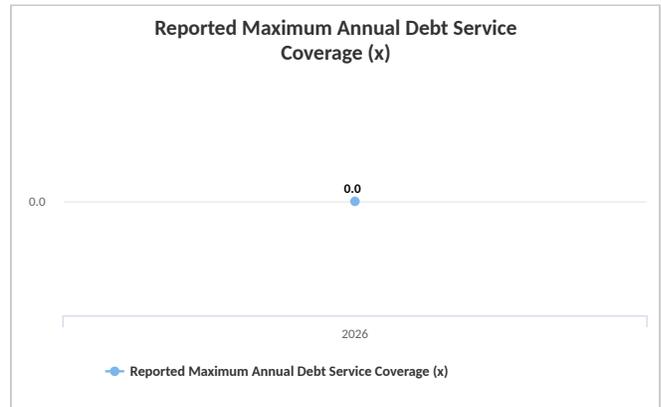
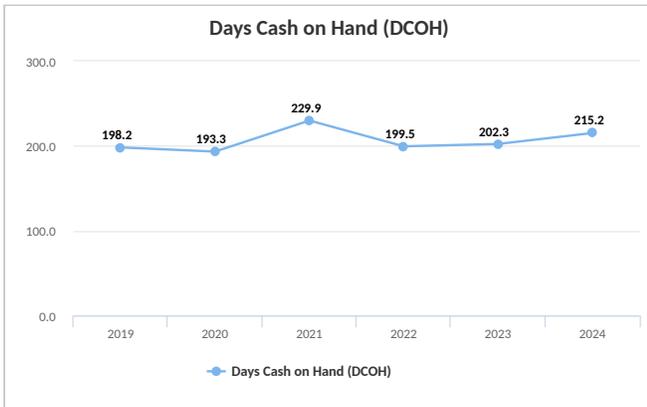
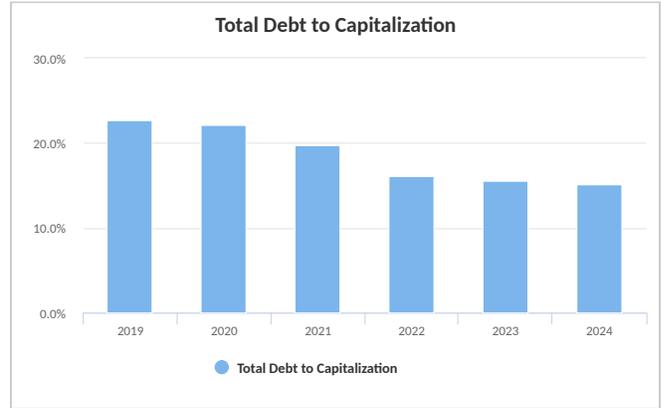
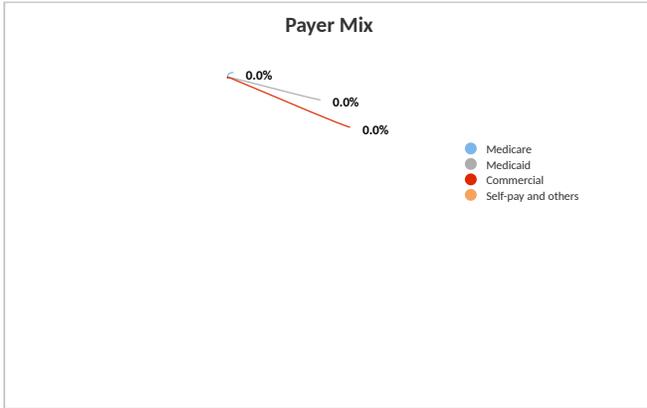




Issuer: California Health Facilities Financing Authority

State: CA

Sector: Healthcare



Location Description: Kaiser Permanente is one of the nation's largest health providers, operating in numerous distinct and large markets. The System now includes 55 hospitals, approximately 841 medical offices, more than 24,000 physicians.

Notes



BAM

Kaiser Foundation Health Plan Inc & Subs & Kaiser Foundation Hospitals & Subs, CA

FINANCIAL DATA (\$000)						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Auditor Opinion Date	02/14/2025	02/14/2024	02/14/2023	02/14/2022	02/12/2021	02/14/2020
Total Current Assets	23,331,000	19,098,000	16,008,000	15,467,000	15,670,000	15,649,000
Total Assets	123,029,000	102,422,000	99,469,000	97,927,000	82,426,000	79,167,000
Total Current Liabilities	22,199,000	18,677,000	17,700,000	17,979,000	16,706,000	15,916,000
Total Liabilities	48,969,000	42,894,000	40,548,000	45,147,000	45,446,000	44,113,000
Net Assets Without Donor Restrictions		0	0	0	0	0
Total Net Assets	74,060,000	59,528,000	58,921,000	52,780,000	36,980,000	35,054,000
INCOME STATEMENT (\$000)						
Net Patient Rev	104,030,000	90,599,000	85,967,000	83,621,000	81,688,000	77,074,000
Total Operating Revenue	115,750,000	100,847,000	95,408,000	93,136,000	88,726,000	84,538,000
Salaries & Benefits Exp		0	0	0	0	0
Depreciation & Amortization Exp	3,205,000	2,933,000	2,966,000	3,091,000	2,973,000	2,847,000
Interest Exp	397,000	344,000	383,000	367,000	339,000	329,000
Total Operating Expenses	115,578,000	100,862,000	97,061,000	92,892,000	86,848,000	82,135,000
Operating Income	172,000	(15,000)	(1,653,000)	244,000	1,878,000	2,403,000
Increase (decrease) in Total NA w/out Donor Restriction	14,532,000	607,000	6,141,000	15,800,000	1,926,000	2,818,000
Increase (decrease) in Total Net Assets	14,532,000	607,000	6,141,000	15,800,000	1,926,000	2,818,000
STATEMENT OF CASH FLOWS (\$000)						
Net Cash from Operating Activities	7,458,000	5,036,000	5,284,000	7,196,000	2,119,000	869,000
Net Cash from Investment Activities	(7,341,000)	(5,156,000)	(3,214,000)	(10,150,000)	(1,800,000)	(684,000)
Net Cash from Financing Activities	707,000	649,000	(1,823,000)	2,751,000	(549,000)	83,000
Change in Cash & Equivalents	824,000	529,000	247,000	(203,000)	(230,000)	268,000

Notes All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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