

City of New Orleans, LA, Public Improvement Bonds, Issue of 2021A

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/P1413482>

Most Recent Update

8/5/2026

Bonds Dated Date

9/16/2021

Use of Proceeds

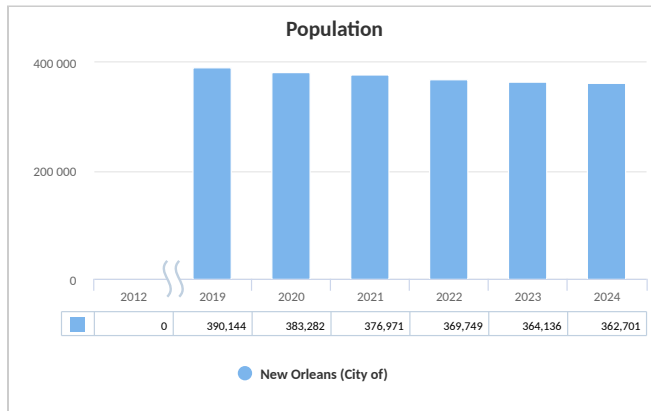
The Bonds are being issued to fund various capital improvements.

Bond Security

The Bonds are general obligations of the City, for which the full faith and credit of the City is pledged and are secured by and payable from ad valorem taxes upon all the property subject to such taxation within the City in an amount sufficient to pay the principal of and the interest on the Bonds. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
64763FE62	12/1/33	5,000,000	5.000%	12/1/30	100%
64763FC49	12/1/46	3,000,000	5.000%	12/1/30	100%
Total		8,000,000			

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Issuer: City of New Orleans

State: LA

County: Orleans

Sector: GO - City or Town

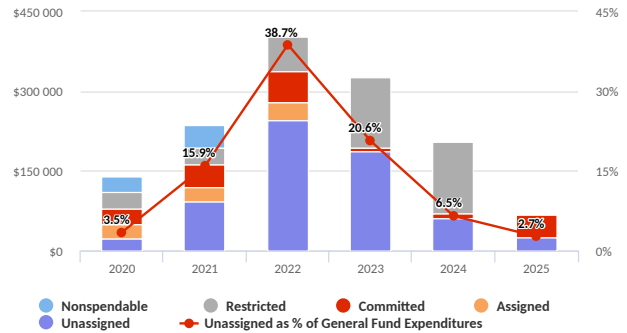
Employment by Industry - 2024*

Orleans Parish

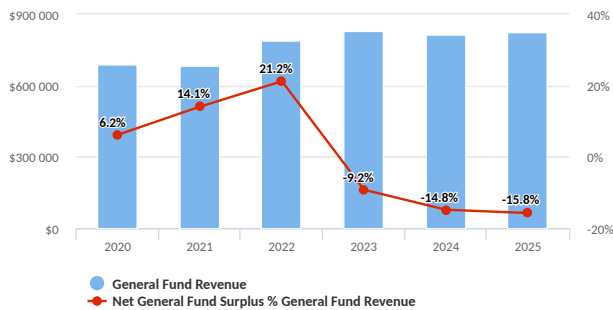
Description	# of People Employed	% Total
Education, Health Care, Social Assistance	49,671	29.1%
Professional, scientific, and management, and administrative and waste management services	24,308	14.2%
Arts, entertainment, and recreation, and accommodation and food services	23,731	13.9%
Retail Trade	15,072	8.8%
Transportation, Warehousing, Utilities	10,378	6.1%

*US Census Bureau, ACS 5-year Estimates Data

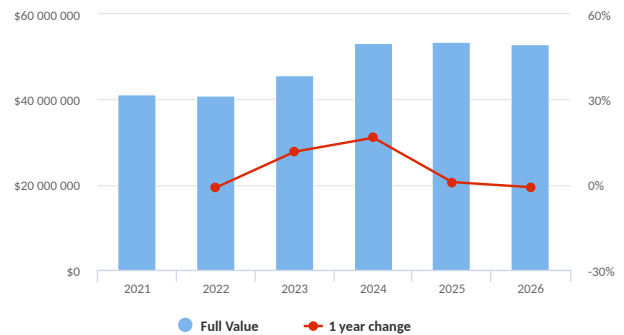
General Fund Balance (\$000)



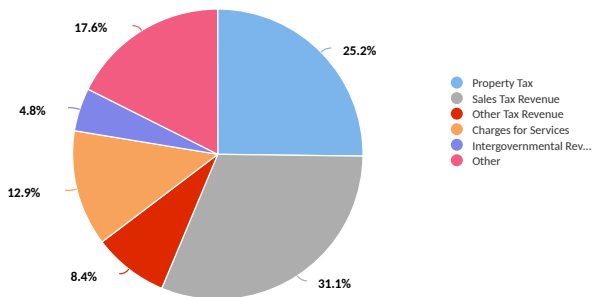
General Fund Revenue and Surplus/Deficit (\$000)



Full Value Trend (\$000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	7.16%
Top Taxpayer (% of AV)	2.19%
Top Taxpayer (with industry)	Entergy (Public Utility)
Total Direct Debt + Overlapping Debt (\$000)	832,991
Total Direct Debt + Overlapping Debt per capita (\$)	2,297
Total Direct Debt + Overlapping Debt as % of Full Value	1.6%
Unfunded Pension Liability (as reported) (\$000)	1,070,504
Unfunded OPEB Liability (as reported) (\$000)	117,571

*As of the date of the Most Recent Update

Location Description: The City is located in southeastern Louisiana along the Mississippi River.

Notes



City of New Orleans, LA

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population	362,701	364,136	369,749	376,971	383,282
Unemployment Rate (New Orleans (City of))	4.9%	4.5%	4.5%	8.3%	12.2%
% State	111.36%	121.62%	121.62%	148.21%	138.64%
% Nation	122.50%	125.00%	121.62%	153.70%	150.62%
TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	5,925,799	5,645,182	5,600,181	4,743,982	4,254,992
Full Value (FV) (\$000)	53,110,780	53,618,481	53,146,170	45,619,104	40,860,721

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	747,580
Total Direct Debt per Capita (\$)	2,061
Total Direct Debt / Full Value	1.4%
Pension Contributions	80,630
OPEB Contributions	7,044
Total Contribution to Pension & OPEB / Total General Fund Exp	9.2%

INCOME DATA*		2024
Median Household Income		56,631
% State		93.2%
% Nation		70.1%
Poverty Rate		22.6%
% State		119.6%
% Nation		180.8%

*As of the date of the Most Recent Update

*Data for New Orleans (City of)

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	12/31/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Auditor Opinion Date	06/30/2026	09/10/2025	07/01/2024	01/31/2023	01/31/2023	06/27/2022
Revenue						
Property Tax	207,343					
Sales Tax Revenue	256,125					
Income Tax Revenue						
Other Tax Revenue	69,313	512,009	520,255	503,706	441,499	397,768
Total Tax Revenue	532,781	512,009	520,255	503,706	441,499	397,768
Charges for Services	106,066	107,187	95,022	96,363	85,323	132,987
Intergovernmental Revenue	39,962	43,013	47,176	54,303	42,655	44,421
Other	145,183	154,156	165,965	136,886	112,779	113,514
Total Operating Revenue	823,992	816,365	828,418	791,258	682,256	688,690
Expenditures						
General Government Expenditure	359,027	367,379	341,923	290,526	261,573	250,560
Public Safety Expenditure	372,463	345,200	322,567	187,002	196,541	247,652
Public Works Expenditure	115,792	101,168	94,489	85,042	67,674	74,198
Other	107,244	106,291	145,952	70,099	57,592	63,041
Total Operating Expenditures	954,526	920,038	904,931	632,669	583,380	635,451
Net Operating Revenue (Net of Transfers)	(129,919)	(121,118)	(76,513)	167,755	95,929	42,566
Fund Balance						
Nonspendable					41,687	29,628
Restricted		135,034	133,041	65,428	31,646	31,646
Committed	41,945	10,821	7,297	59,168	42,185	29,257
Assigned				33,584	27,000	27,000
Unassigned	25,348	59,795	186,429	245,099	93,008	22,065
Total	67,293	205,650	326,767	403,279	235,526	139,596
Liquidity						
Cash & Cash equivalents	170,356	43,606	234,354	335,132	192,606	84,044
Days Cash on Hand	65	17	95	193	121	48
Total Fund Balance as a % of General Fund Expenditures	7.0%	22.4%	36.1%	63.7%	40.4%	22.0%
Governmental Activities						
Revenue	1,068,470	1,030,119	1,116,330	1,400,407	1,323,627	1,111,062
Expenses	1,199,620	1,324,967	1,255,699	1,101,040	999,855	996,063
Change in Assets (Net of Transfers)	148,313	(15,816)	170,879	299,367	323,772	114,999
Total Net Assets	1,072,657	946,374	987,751	816,875	517,508	193,669

Notes All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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