

### City of Rochester, NY, General Obligation Serial Bonds --, 2015, Series I

EMMA Link - issuer's most recent disclosures <http://emma.msrb.org/IssueView/IssueDetails.aspx?id=ER370782>

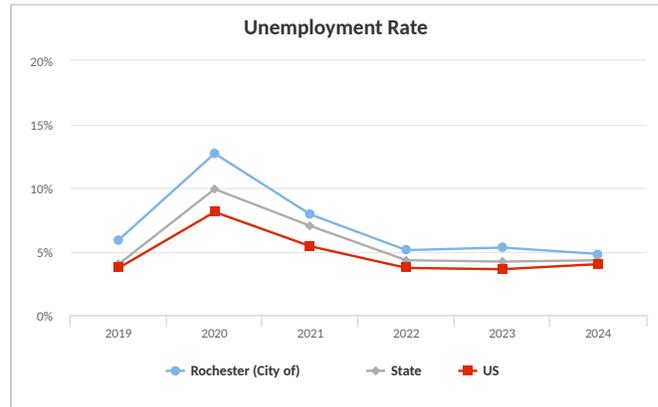
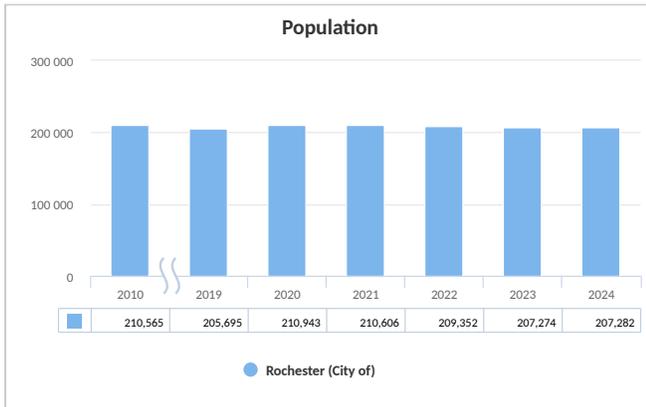
Most Recent Update 3/13/2026 Bonds Dated Date 8/6/2015

Use of Proceeds The Bonds are being issued to fund various capital improvements.

Bond Security The Bonds are general obligations of the Issuer, and all taxable property within the Issuer is subject to the levy of ad valorem taxes. The levy is subject to the New Tax Levy Limitation Law. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
771694MH6	8/1/27	2,010,000	4.000%	8/1/25	100%
<b>Total</b>		<b>2,010,000</b>			

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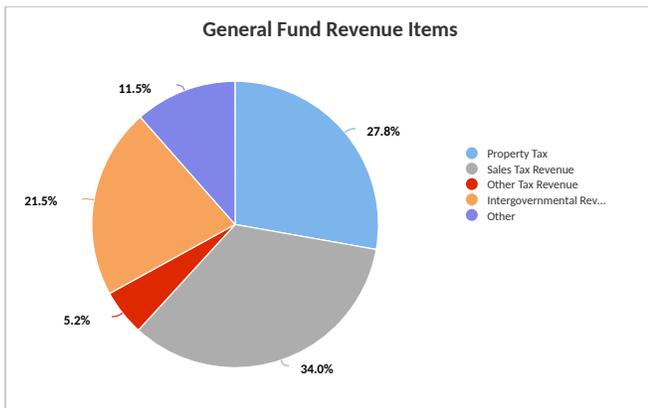
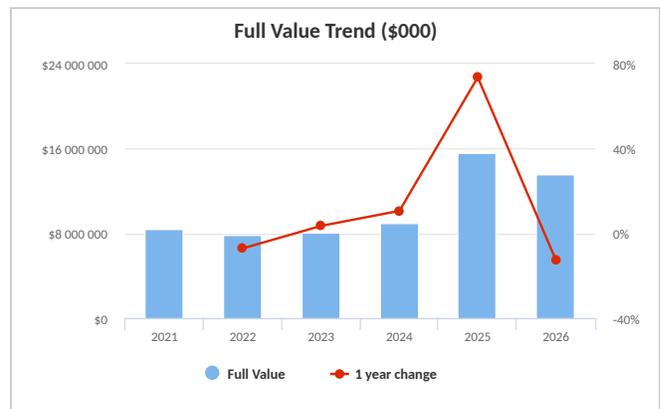
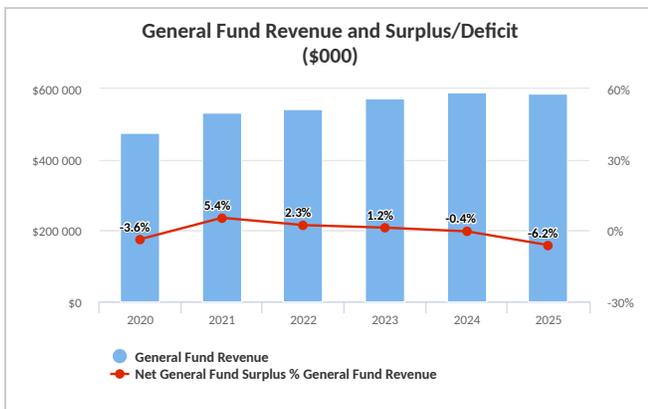
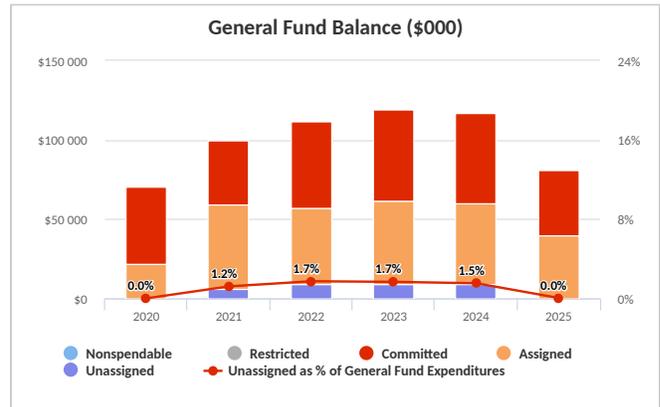


### Employment by Industry - 2022\*

Monroe County

Description	# of People Employed	% Total
Health Care & Social Assistance	76,351	15.4%
Gov't & Gov't Ent	46,702	9.4%
Retail Trade	44,732	9.0%
Manufacturing	39,077	7.9%
Professional & Technical Svcs	37,433	7.6%

\*Source: Bureau of Economic Analysis



### Information from Official Statement/Continuing Disclosure\*

Top 10 Taxpayers (% of AV)	17.16%
Top Taxpayer (% of AV)	14.03%
Top Taxpayer (with industry)	Rochester Gas and Electric Corporation (Gas)
Total Direct Debt + Overlapping Debt (\$000)	449,424
Total Direct Debt + Overlapping Debt per capita (\$)	2,168
Total Direct Debt + Overlapping Debt as % of Full Value	3.3%
Unfunded Pension Liability (as reported) (\$000)	264,801
Unfunded OPEB Liability (as reported) (\$000)	986,147

\*As of the date of the Most Recent Update

**Location Description:** The City is located approximately 80 miles east of Buffalo and approximately 90 miles west of Syracuse, New York.

Notes



## City of Rochester, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population	207,282	207,274	209,352	210,606	210,943
Unemployment Rate (Rochester (City of))	4.8%	5.3%	5.1%	7.9%	12.7%
% State	111.63%	126.19%	118.60%	112.86%	128.28%
% Nation	120.00%	147.22%	137.84%	146.30%	156.79%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	11,842,645	11,744,560	7,659,391	7,620,748	7,550,441
Full Value (FV) (\$000)	13,610,672	15,605,315	8,986,731	8,123,598	7,845,429

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	391,391
Total Direct Debt per Capita (\$)	1,888
Total Direct Debt / Full Value	2.9%
Pension Contributions	65,667
OPEB Contributions	42,815
Total Contribution to Pension & OPEB / Total General Fund Exp	18.1%

INCOME DATA*		2024
Median Household Income		47,213
% State		54.9%
% Nation		58.5%
Poverty Rate		27.8%
% State		198.6%
% Nation		222.4%

\*As of the date of the Most Recent Update

\*Data for Rochester (City of)

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	12/22/2025	12/23/2024	12/26/2023	12/22/2022	12/22/2021	12/18/2020
<b>Revenue</b>						
Property Tax	162,766	166,484	166,812	167,899	165,852	155,683
Sales Tax Revenue	199,134	195,974	195,460	192,530	172,917	159,852
Income Tax Revenue						0
Other Tax Revenue	30,676	28,642	29,537	29,714	24,910	22,665
Total Tax Revenue	392,576	391,100	391,809	390,143	363,679	338,200
Charges for Services						0
Intergovernmental Revenue	125,753			102,914		0
Other	67,076	200,012	183,027	51,386	170,154	138,793
Total Operating Revenue	585,405	591,112	574,836	544,443	533,833	476,993
<b>Expenditures</b>						
General Government Expenditure	205,690	186,250	171,200	161,912	150,047	144,760
Public Safety Expenditure	172,473	166	168,379	155,671	150,412	148,829
Public Works Expenditure						0
Other	220,263	380,944	203,423	193,441	191,774	194,272
Total Operating Expenditures	598,426	567,360	543,002	511,024	492,233	487,861
Net Operating Revenue (Net of Transfers)	(36,224)	(2,077)	7,083	12,457	28,837	(17,361)
<b>Fund Balance</b>						
Nonspendable					11	23
Restricted		56	56	570		0
Committed	40,987	56,663	57,874	54,703	39,950	48,904
Assigned	39,570	51,659	52,128	47,924	53,664	21,753
Unassigned	250	8,653	9,050	8,828	5,943	1
Total	80,807	117,031	119,108	112,025	99,568	70,681
<b>Liquidity</b>						
Cash & Cash equivalents	170,501	256,650	314,749	332,549	222,401	74,719
Days Cash on Hand	104	165	212	238	165	56
Total Fund Balance as a % of General Fund Expenditures	13.5%	20.6%	21.9%	21.9%	20.2%	14.5%
<b>Governmental Activities</b>						
Revenue	840,716	806,851	773,713	743,729	727,007	635,161
Expenses	844,055	763,118	739,622	677,253	762,806	748,963
Change in Assets (Net of Transfers)	(3,339)	43,733	34,091	66,476	(35,799)	(113,802)
Total Net Assets	(601,975)	(598,629)	(642,362)	(683,177)	(749,653)	(713,905)

**Notes**

Unfunded Pension Liabilities and Pension Contributions includes the City's ERS and PFRS plans only.  
 Unfunded OPEB Liabilities and OPEB Contributions are for the City's participants only.  
 All Ratios are calculated using the most recent Financial and Demographic data available.  
 Financial data is not adjusted for restatements in prior years.

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