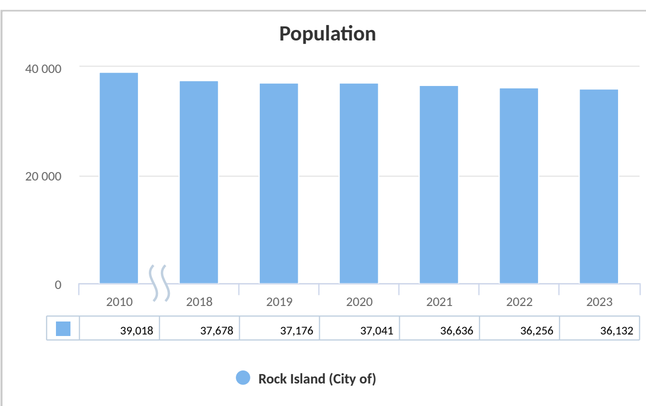
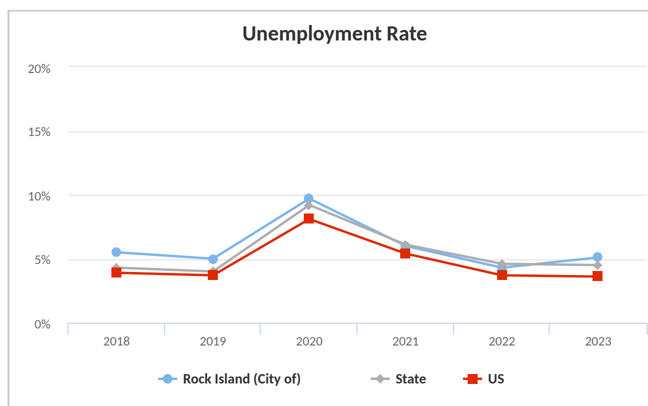
City of Rock Island, IL, General Obligation Bonds, Series 2020

EMMA Link - issuer's most recent disclosures	https://emma.msrb.org/IssueView/Details/P1405075
Most Recent Update	10/24/2025
Bonds Dated Date	10/15/2020
Use of Proceeds	The Bonds are being issued to fund various capital improvements.
Bond Security	The Bonds are payable from any funds of the Issuer legally available for such purpose, and all taxable property in the Issuer is subject to the levy of taxes to pay the same without limitation as to rate or amount. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
7724873C6	12/1/25	495,000	4.000%		
7724873D4	12/1/26	510,000	4.000%		
7724873E2	12/1/27	530,000	4.000%		
7724873F9	12/1/28	550,000	4.000%		
7724873G7	12/1/29	570,000	4.000%	12/1/28	100%
7724873H5	12/1/30	600,000	4.000%	12/1/28	100%
7724873J1	12/1/31	620,000	4.000%	12/1/28	100%
7724873K8	12/1/32	650,000	4.000%	12/1/28	100%
7724873L6	12/1/33	670,000	4.000%	12/1/28	100%
7724873M4	12/1/34	705,000	4.000%	12/1/28	100%
7724873N2	12/1/36	1,485,000	4.000%	12/1/28	100%
7724873P7	12/1/38	1,600,000	4.000%	12/1/28	100%
7724873Q5	12/1/40	1,645,000	4.000%	12/1/28	100%
	Total	**10,630,000**			





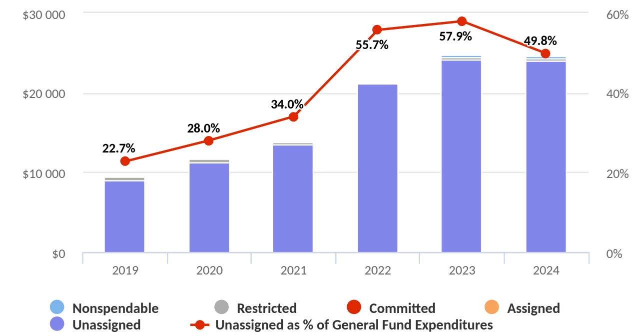
Employment by Industry - 2022*

Rock Island County

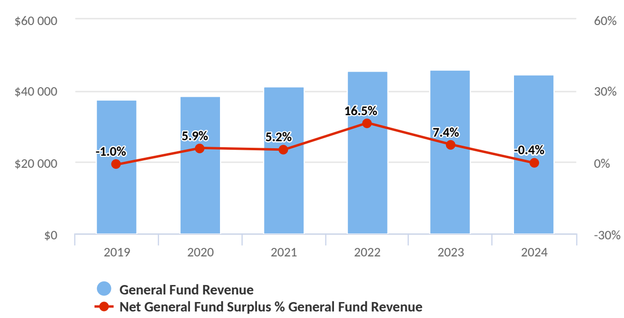
Description	# of People Employed	% Total
Gov't & Gov't Ent	12,966	15.1%
Manufacturing	11,160	13.0%
Health Care & Social Assistance	9,658	11.3%
Retail Trade	8,532	9.9%
Administrative & Waste Svcs	6,413	7.5%

*Source: Bureau of Economic Analysis

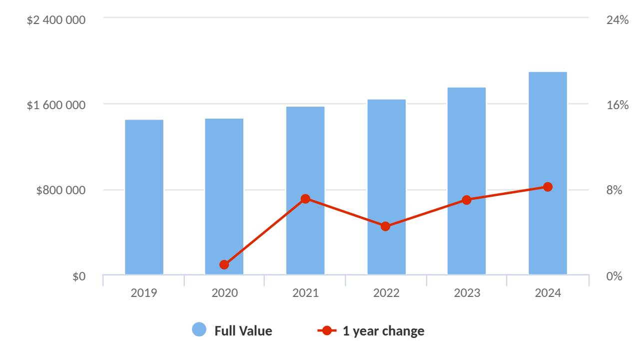
General Fund Balance ($000)



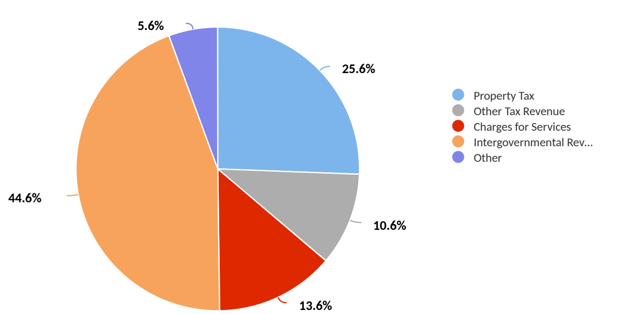
General Fund Revenue and Surplus/Deficit ($000)



Full Value Trend ($000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	12.18%
Top Taxpayer (% of AV)	4.08%
Top Taxpayer (with industry)	GLP Capital LP (Gambling Establishment)
Total Direct Debt + Overlapping Debt ($000)	150,763
Total Direct Debt + Overlapping Debt per capita ($)	4,173
Total Direct Debt + Overlapping Debt as % of Full Value	7.9%
Unfunded Pension Liability (as reported) ($000)	135,546
Unfunded OPEB Liability (as reported) ($000)	21,905

*As of the date of the Most Recent Update

Location Description: The City of Rock Island is located about 175 miles west of the City of Chicago and 160 miles east of Des Moines Iowa.

Notes

City of Rock Island, IL

DEMOGRAPHIC INFORMATION					
Year	**2023**	**2022**	**2021**	**2020**	**2019**
Population	36,132	36,256	36,636	37,041	37,176
Unemployment Rate (Rock Island (City of))	5.1%	4.3%	6.0%	9.7%	5.0%
% State	113.33%	93.48%	98.36%	105.43%	125.00%
% Nation	141.67%	116.22%	111.11%	119.75%	135.14%

TAX BASE					
Year	**2024**	**2023**	**2022**	**2021**	**2020**
Assessed Value (AV) ($000)	636,150	587,817	549,357	525,694	491,008
Full Value (FV) ($000)	1,908,451	1,763,450	1,648,072	1,577,083	1,473,024

DEBT & LIABILITY ANALYSIS ($000)*	
Total Direct Debt	56,840
Total Direct Debt per Capita ($)	1,573
Total Direct Debt / Full Value	3.0%
Pension Contributions	12,029
OPEB Contributions	1,075
Total Contribution to Pension & OPEB / Total General Fund Exp	27.2%

*As of the date of the Most Recent Update

INCOME DATA*	2023
Median Household Income	57,292
% State	70.1%
% Nation	73.7%
Poverty Rate	20.9%
% State	178.6%
% Nation	167.2%

*Data for Rock Island (City of)

FINANCIAL DATA ($000) General Fund						
Year	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**
Fiscal Year End	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Auditor Opinion Date	06/20/2025	06/17/2024	06/15/2023	06/29/2022	06/15/2021	05/29/2020
Revenue						
Property Tax	11,408	10,659	9,991		9,168	8,510
Sales Tax Revenue					5,009	6,513
Income Tax Revenue					4,297	3,797
Other Tax Revenue	4,708	4,973	5,364	14,248	8,688	7,981
Total Tax Revenue	16,115	15,632	15,354	14,248	27,162	26,801
Charges for Services	6,062	4,919	4,734	7,958	7,887	8,590
Intergovernmental Revenue	19,897	22,749	24,120	17,838	1,903	307
Other	2,512	2,467	1,443	1,315	1,464	1,751
Total Operating Revenue	44,586	45,767	45,651	41,360	38,416	37,448
Expenditures						
General Government Expenditure	8,811	7,495	6,432	6,189	6,419	6,674
Public Safety Expenditure	31,664	28,799	26,970	28,926	28,661	29,118
Public Works Expenditure	6,531	4,417	3,833			3,418
Other	1,229	946	619	4,683	5,285	654
Total Operating Expenditures	48,235	41,657	37,855	39,797	40,366	39,864
Net Operating Revenue (Net of Transfers)	(180)	3,384	7,520	2,155	2,275	(377)
Fund Balance						
Nonspendable	321	375	24	27	29	29
Restricted	270	252	246	284	350	325
Committed						
Assigned						
Unassigned	24,028	24,129	21,102	13,540	11,317	9,067
Total	24,620	24,756	21,371	13,852	11,697	9,422
Liquidity						
Cash & Cash equivalents	17,068	18,427	17,319	8,125	5,490	7,798
Days Cash on Hand	129	161	167	75	50	71
Total Fund Balance as a % of General Fund Expenditures	51.0%	59.4%	56.5%	34.8%	29.0%	23.6%
Governmental Activities						
Revenue	78,114	64,318	65,237	58,267	50,931	51,799
Expenses	58,282	59,859	65,464	65,317	66,046	66,553
Change in Assets (Net of Transfers)	19,831	4,459	(228)	(7,050)	(13,312)	(9,098)
Total Net Assets	(65,737)	(83,533)	(87,992)	(87,764)	(80,715)	(67,402)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

BAM GREENSTAR

CREDIT PROFILE SUPPLEMENT

City of Rock Island, IL, General Obligation Bonds, Series 2020

First Designated: October 15, 2020
Latest Update: June 12, 2023

USE OF PROCEEDS (From the Issuer's Official Statement)

The Bonds are providing the funds for a Performance Contract with Johnson Controls. This multi-year project provided a proactive infrastructure maintenance and management tool saving millions in capital, emergency maintenance and utility savings. JCI will manage the implementation of all the improvements – facility improvements such as HVAC and LED Lighting, Street Lighting, water metering improvements and wastewater treatment plant improvements. Performance Contracting is a tool provided for by 50 ILCS 515/ Local Government Energy Conservation Act. JCI guarantees results of estimated savings and improvements.

BAM GreenStar Transparency Grid

BAM GreenStar Classifications	Sustainable Water and Waste Management and Pollution Control; Renewable and Efficient Energy
ICMA Green Bond Principles Category	Sustainable Water and Wastewater Management; Energy Efficiency
UN Sustainable Development Goals	Goal 6: Clean water and sanitation; Goal 7: Affordable and clean energy
Project Status	Complete

BAM GREENSTAR DESIGNATION

This bond series has been designated as a BAM GreenStar Bond by Build America Mutual's Municipal Credit Committee because the issuer's stated use of proceeds aligns with the International Capital Markets Association's Green Bond Principles.