

City of Sibley, IA, General Obligation Refunding Capital Loan Notes, Series 2020A

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/ES399785>

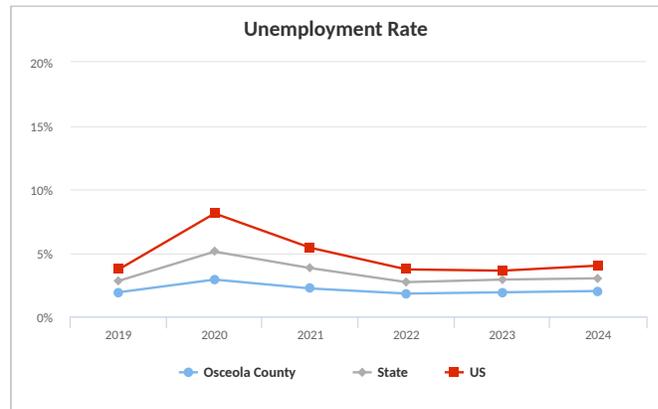
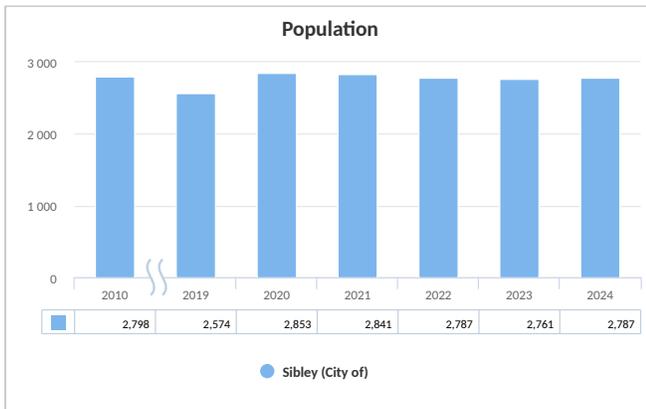
Most Recent Update 3/25/2026 Bonds Dated Date 4/1/2020

Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

Bond Security The Bonds are general obligations of the Issuer and all taxable property in the Issuer is subject to ad valorem taxation without limitation as to rate or amount to pay the Bonds. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
825745JG8	6/1/26	140,000	3.000%		
825745JH6	6/1/27	145,000	3.000%		
825745JK9	6/1/29	295,000	2.000%		
825745JN3	6/1/32	475,000	2.000%	6/1/28	100%
Total		1,055,000			

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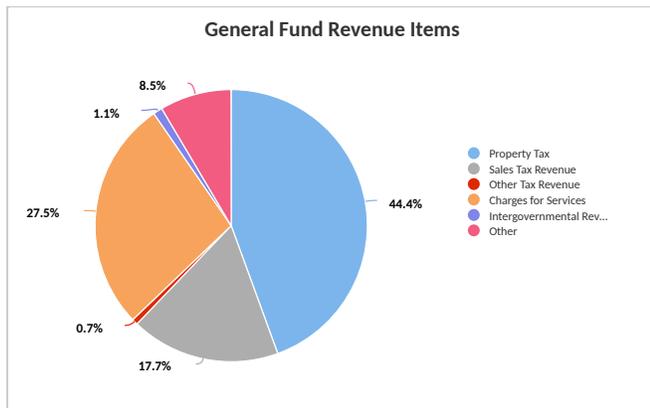
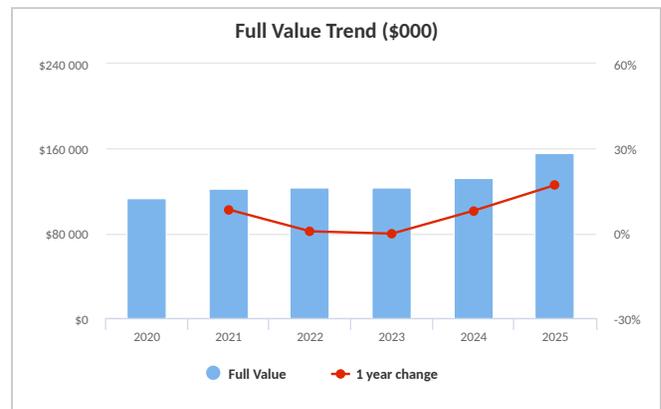
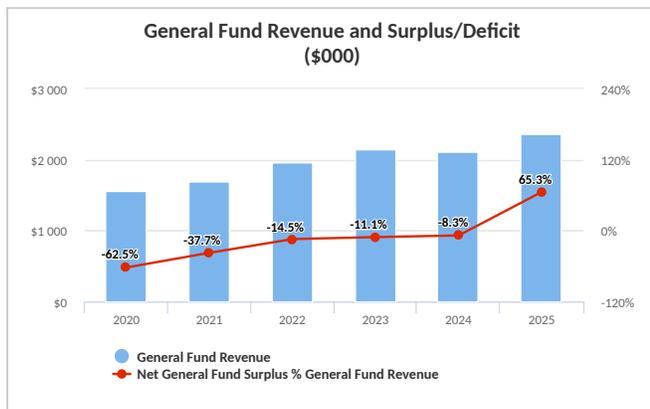
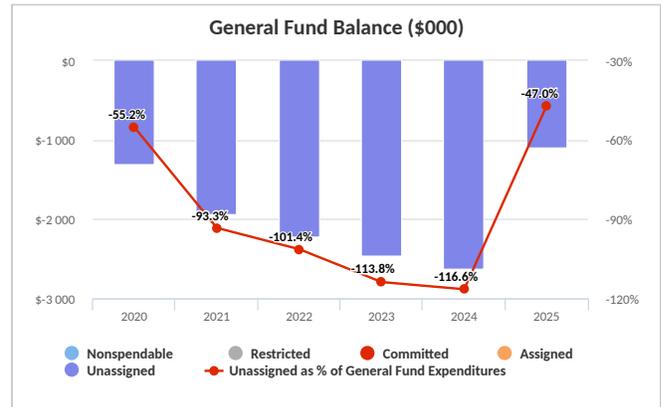
Issuer: City of Sibley

State: IA **County:** Osceola

Sector: GO - City or Town

Employment by Industry - 2022*		
Osceola County		
Description	# of People Employed	% Total
Forestry, Fishing, Etc	440	18.4%
Health Care & Social Assistance	399	16.7%
Gov't & Gov't Ent	359	15.0%
Manufacturing	353	14.7%
Wholesale Trade	186	7.8%

*Source: Bureau of Economic Analysis



Location Description: The City is located 75 miles northeast of Sioux City.

Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	14.44%
Top Taxpayer (% of AV)	3.82%
Top Taxpayer (with industry)	Exo-Tech Packaging LLC (Manufacturing)
Total Direct Debt + Overlapping Debt (\$000)	3,729
Total Direct Debt + Overlapping Debt per capita (\$)	1,338
Total Direct Debt + Overlapping Debt as % of Full Value	2.4%
Unfunded Pension Liability (as reported) (\$000)	585
Unfunded OPEB Liability (as reported) (\$000)	N/A

*As of the date of the Most Recent Update

Notes



City of Sibley, IA

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population	2,787	2,761	2,787	2,841	2,853
Unemployment Rate (Osceola County)	2.0%	1.9%	1.8%	2.2%	2.9%
% State	66.67%	65.52%	66.67%	57.89%	56.86%
% Nation	50.00%	52.78%	48.65%	40.74%	35.80%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	65,739	67,905	70,089	65,934	73,579
Full Value (FV) (\$000)	155,441	132,730	122,890	123,066	122,188

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	2,786
Total Direct Debt per Capita (\$)	1,000
Total Direct Debt / Full Value	1.8%
Pension Contributions	152
OPEB Contributions	356
Total Contribution to Pension & OPEB / Total General Fund Exp	21.9%

INCOME DATA*		2024
Median Household Income		55,070
% State		73.4%
% Nation		68.2%
Poverty Rate		23.5%
% State		211.7%
% Nation		188.0%

*As of the date of the Most Recent Update

*Data for Sibley (City of)

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	12/22/2025	12/09/2024	12/11/2023	12/06/2022	12/13/2021	01/22/2021
Revenue						
Property Tax	1,047	846	808	767	750	712
Sales Tax Revenue	418	443	434	375		
Income Tax Revenue						
Other Tax Revenue	17	15	9	6	332	271
Total Tax Revenue	1,482	1,303	1,251	1,148	1,082	983
Charges for Services	650	531	477	401	359	380
Intergovernmental Revenue	26	84	216	216	24	24
Other	201	190	196	192	222	169
Total Operating Revenue	2,360	2,109	2,140	1,957	1,687	1,555
Expenditures						
General Government Expenditure	393	390	341	396	292	256
Public Safety Expenditure	470	446	508	465	446	447
Public Works Expenditure	352	278	253	373	495	474
Other	1,106	1,144	1,056	955	843	1,180
Total Operating Expenditures	2,321	2,259	2,158	2,189	2,075	2,356
Net Operating Revenue (Net of Transfers)	1,540	(176)	(237)	(283)	(636)	(972)
Fund Balance						
Nonspendable						
Restricted						
Committed						
Assigned						
Unassigned	(1,092)	(2,632)	(2,457)	(2,220)	(1,936)	(1,301)
Total	(1,092)	(2,632)	(2,457)	(2,220)	(1,936)	(1,301)
Liquidity						
Cash & Cash equivalents	(1,092)	(2,632)	(2,457)	(2,220)	(1,936)	(1,301)
Days Cash on Hand	(172)	(425)	(415)	(370)	(341)	(201)
Total Fund Balance as a % of General Fund Expenditures	-47.0%	-116.6%	-113.8%	-101.4%	-93.3%	-55.2%
Governmental Activities						
Revenue	5,565	3,752	3,090	3,363	2,975	4,726
Expenses	3,322	3,846	3,900	3,428	3,789	3,943
Change in Assets (Net of Transfers)	2,243	(94)	(581)	(66)	(813)	783
Total Net Assets	3,976	1,733	1,827	2,272	2,337	3,131

Notes All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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