

City of South Miami Health Facilities Authority (Florida), FL, Hospital Refunding Revenue Bonds, Series 2017 (Baptist Health South Florida Obligated Group)

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/FR384439>

Most Recent Update 6/22/2026 Bonds Dated Date 12/28/2017

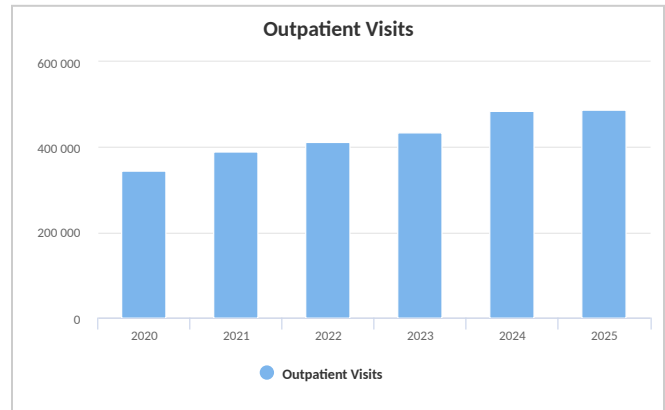
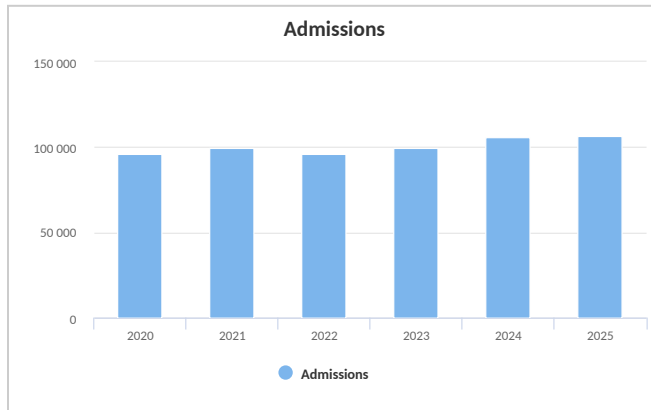
Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

The Bonds are limited obligations of the Issuer issued pursuant to the Bond Indenture and secured and payable from payments made by the Borrower under a Loan Agreement between the Issuer and the Borrower and from certain funds held under the Bond Indenture. The obligation of the Borrower to make payments under the Loan Agreement will be secured by an Obligation issued under the Master Indenture, which obligates the members of the Obligated Group, jointly and severally, to make payments in an amount sufficient to pay principal of and interest on the Bonds when due. Obligations issued under the Master Indenture are secured by a pledge of the gross revenues or receipts of the members of the Obligated Group. Investors should refer to the official statement for a full description of the security for the Bonds.

Bond Security

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
838810EG0	8/15/42	2,965,000	5.000%	8/15/27	100%
838810EJ4	8/15/42	3,000,000	4.000%	8/15/27	100%
838810EH8	8/15/47	8,250,000	5.000%	8/15/27	100%
838810EN5	8/15/47	1,900,000	4.000%	8/15/27	100%
Total		16,115,000			

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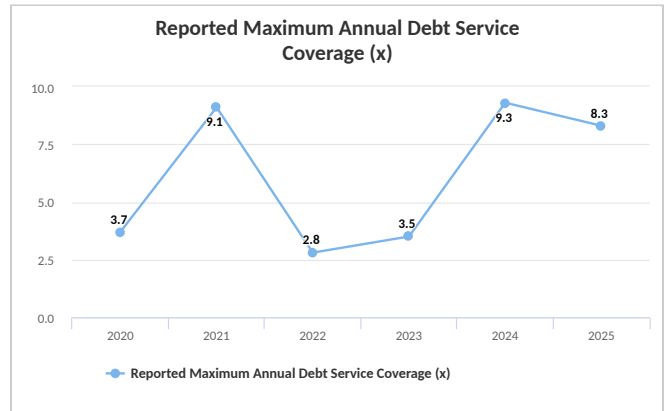
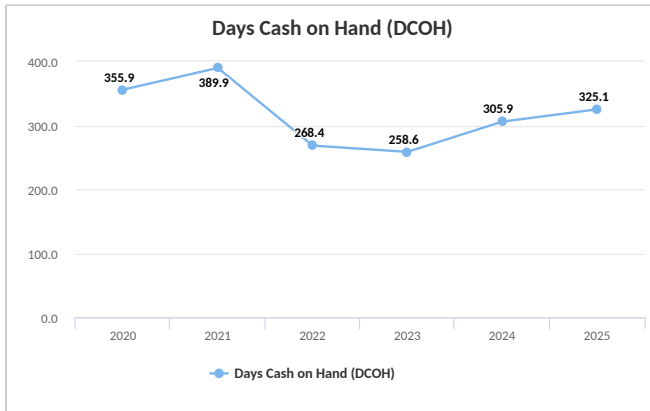
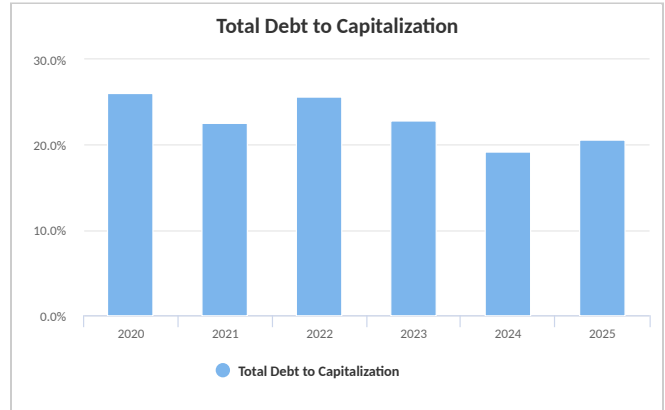
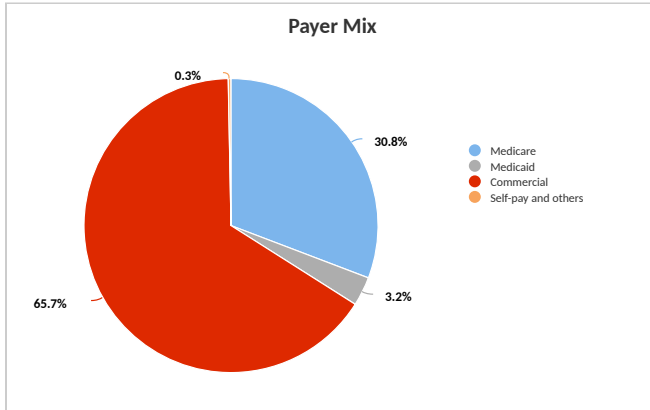




Issuer: City of South Miami Health Facilities Authority (Florida)

State: FL

Sector: Healthcare



Location Description: BHSF is the parent organization for a comprehensive health system serving a four-county service area that includes Monroe, Miami-Dade, Broward and Palm Beach Counties, Florida.

Notes



Baptist Health South Florida County, FL

FINANCIAL DATA (\$000)						
Year	2025	2024	2023	2022	2026 (Interim)	2025 (Interim)
Fiscal Year End	09/30/2025	09/30/2024	09/30/2023	09/30/2022	03/31/2026	03/31/2025
Auditor Opinion Date	12/19/2025	12/31/2024	12/20/2023	12/21/2022		
Total Current Assets	1,527,095	1,520,557	1,219,568	1,145,480	1,587,269	1,527,095
Total Assets	12,132,902	10,441,970	8,949,076	8,495,123	12,550,265	12,132,902
Total Current Liabilities	1,440,474	1,418,754	1,183,431	1,130,439	1,343,735	1,440,474
Total Liabilities	3,956,526	3,468,689	3,268,785	3,251,920	3,928,902	3,956,526
Net Assets Without Donor Restrictions	7,164,818	6,048,799	4,939,152	4,581,896	7,611,055	7,208,093
Total Net Assets	8,176,376	6,973,281	5,680,291	5,243,203	8,621,363	8,176,376
INCOME STATEMENT (\$000)						
Net Patient Rev	6,565,697	5,933,232	5,233,702	4,849,085	3,552,581	3,196,819
Total Operating Revenue	7,035,939	6,292,412	5,485,339	5,112,232	3,753,100	3,421,684
Salaries & Benefits Exp	3,382,289	3,170,736	3,036,617	2,905,306	1,789,414	1,661,163
Depreciation & Amortization Exp	293,298	281,325	265,102	251,492	159,273	143,798
Interest Exp	57,939	58,854	56,686	56,643	33,537	28,331
Total Operating Expenses	6,503,744	5,897,440	5,494,422	5,107,914	3,432,508	3,180,688
Operating Income	532,195	394,972	(9,083)	4,318	320,592	240,996
Increase (decrease) in Total NA w/out Donor Restriction	1,116,019	1,109,647	357,256	(715,066)	402,962	220,051
Increase (decrease) in Total Net Assets	1,203,095	1,292,990	437,088	(706,965)	444,987	270,505
STATEMENT OF CASH FLOWS (\$000)						
Net Cash from Operating Activities	1,017,474	872,714	450,334	(1,007)	347,626	400,975
Net Cash from Investment Activities	(1,449,122)	(674,465)	(268,196)	(112,042)	(422,599)	(393,241)
Net Cash from Financing Activities	469,152	(46,922)	(159,648)	52,503	7,514	12,310
Change in Cash & Equivalents	37,504	151,327	22,490	(60,546)	(67,459)	20,044

Notes The financial results are spread at BAM's discretion.

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