



## CREDIT PROFILE



### City of Yuma, AZ, Utility System Revenue Obligations, Series 2021

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/P2412943>

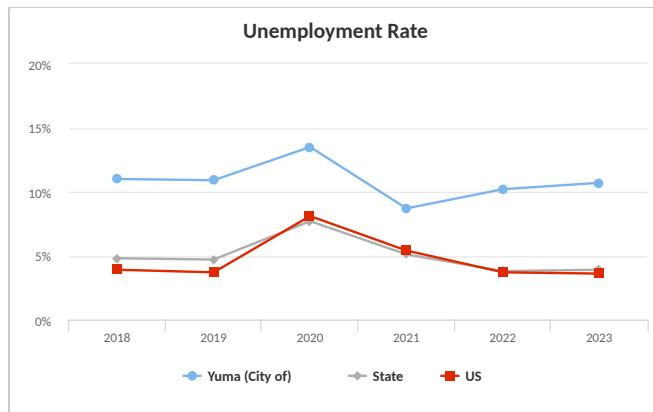
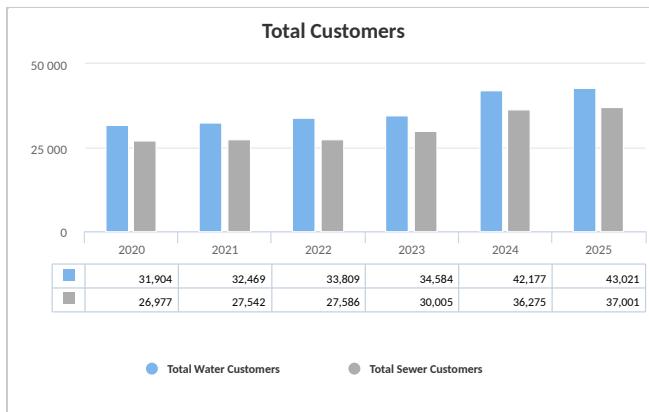
**Most Recent Update** 2/10/2026 **Bonds Dated Date** 12/28/2021

**Use of Proceeds** The Bonds are being issued to fund various capital improvements.

**Bond Security** The Bonds are limited obligations of the Issuer and are payable from and secured by a pledge of the net receipts and revenues of the Issuer's system. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
988522AE8	7/1/26	2,020,000	5.000%		
988522AF5	7/1/27	2,125,000	5.000%		
988522AG3	7/1/28	2,235,000	5.000%		
988522AH1	7/1/29	2,360,000	5.000%		
988522AJ7	7/1/30	2,485,000	5.000%		
988522AK4	7/1/31	2,620,000	5.000%		
988522AL2	7/1/32	2,765,000	5.000%	7/1/31	100%
988522AM0	7/1/33	4,510,000	5.000%	7/1/31	100%
988522AN8	7/1/34	4,740,000	4.000%	7/1/31	100%
988522AP3	7/1/35	4,925,000	4.000%	7/1/31	100%
988522AQ1	7/1/36	5,125,000	4.000%	7/1/31	100%
988522AR9	7/1/37	5,330,000	4.000%	7/1/31	100%
988522AS7	7/1/38	5,540,000	4.000%	7/1/31	100%
988522AT5	7/1/39	5,765,000	4.000%	7/1/31	100%
988522AU2	7/1/40	5,995,000	4.000%	7/1/31	100%
988522AV0	7/1/41	6,235,000	4.000%	7/1/31	100%
<b>Total</b>		<b>64,775,000</b>			

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Issuer: City of Yuma

State: AZ County:

Yuma

Sector: Water and/or Sewer Utility

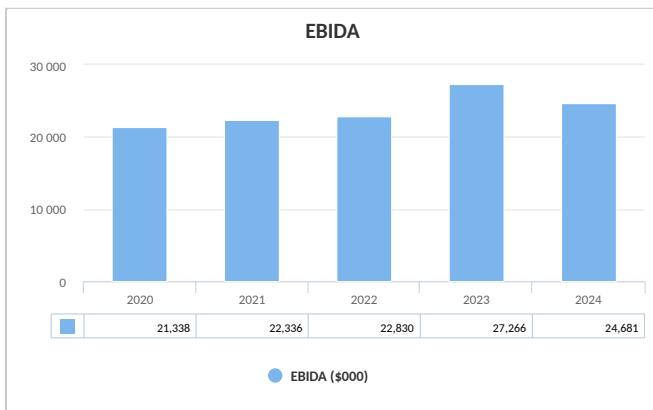
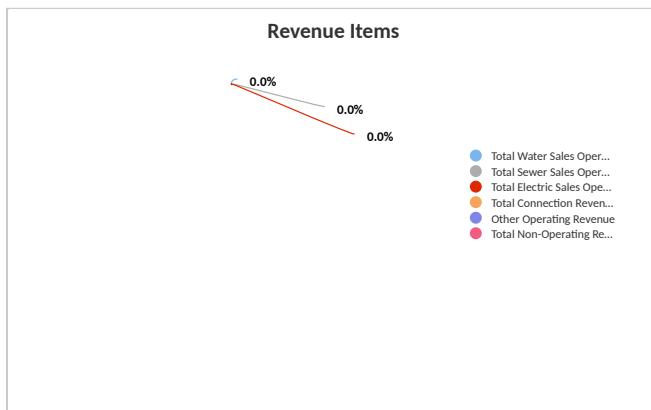
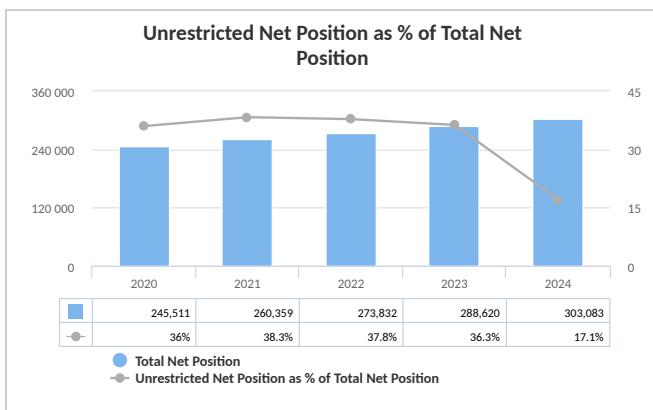
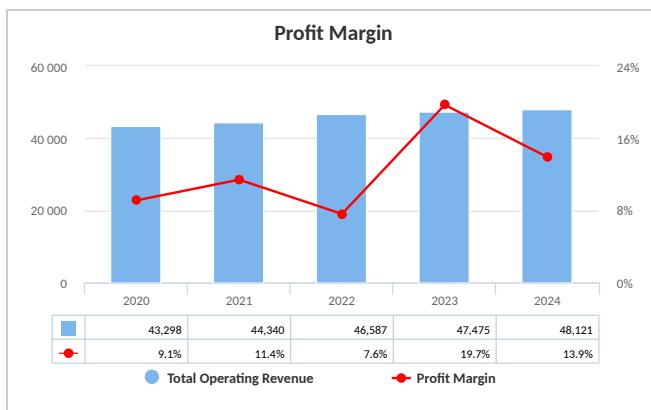
Employment by Industry - 2022*		
Yuma County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	18,370	21.6%
Retail Trade	10,107	11.9%
Health Care & Social Assistance	9,589	11.3%
Accommodation & Food Svcs	7,560	8.9%
Administrative & Waste Svcs	6,384	7.5%

\*Source: Bureau of Economic Analysis

Demographic & Economic Information*			
	As of 2023	As % of State	As % of US
Population (2023)**	100,858		
Median Household Income (2023)**	62,546	81.4%	80.5%
Poverty Rate (2023)**	15.3%	119.5%	122.4%
Unemployment Rate (2023)**	10.7%	274.4%	297.2%

\*As of the date of the Most Recent Update

\*\* Data for Yuma (city)



**Location Description:** Located in the southwestern corner of Arizona.

Notes



## Yuma Water & Wastewater Funds, AZ

Utilization		2025	2024	2023	2022	2021
Year						
Total Water Customers		43,021	42,177	34,584	33,809	32,469
Total Sewer Customers		37,001	36,275	30,005	27,586	27,542

DEBT & LIABILITY ANALYSIS	
Total Debt (\$000)	148,770
Total Debt / Customer (\$)	3,458

INFORMATION FROM OFFICIAL STATEMENT/CONTINUING DISCLOSURE	
Top 5 Water Customers (% of Revenue)	N/A
Top Water Customer (% of Revenue)	N/A
Top Water Customer	N/A
Top 5 Sewer Customers (% of Revenue)	N/A
Top Sewer Customer (% of Revenue)	N/A
Top Sewer Customer	N/A

FINANCIAL DATA (\$000)						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	01/26/2026	01/28/2025	12/27/2023	01/30/2023	03/29/2022	12/16/2020
STATEMENT OF NET POSITION						
Unrestricted Net Position	51,811	104,800	103,403	99,629	88,304	
Total Net Position	303,083	288,620	273,832	260,360	245,511	
INCOME STATEMENT						
Total Water Sales Operating Revenue	27,517	27,683	27,588	25,590	24,460	
Total Sewer Sales Operating Revenue	19,237	18,996	18,999	18,106	17,663	
Total Electric Sales Operating Revenue						
Total Connection Revenue	1,368	797			0	
Other Operating Revenue				644	1,175	
Total Operating Revenue	48,122	47,475	46,587	44,340	43,298	
Total Operating Expense	45,856	40,490	37,638	36,669	37,583	
Net Operating Income	2,266	6,986	8,949	7,671	5,715	
Total Non-Operating Revenue	8,637	7,164	176	371	1,519	
Total Non-Operating Expense	4,227	4,781	5,566	3,001	3,304	
Total Change in Net Position	14,230	14,788	13,441	14,849	13,096	
FINANCIAL RATIOS						
Cash & Short-Term Investments (Unrestricted)	78,785	79,715	74,830	75,947	66,352	
Days Cash on Hand	896	1,072	1,141	1,239	1,032	
EBIDA	24,682	27,267	22,830	22,337	21,338	
Total Debt Service Coverage (As Reported) (x)	N/A	2.73	2.30	2.10	2.17	2.05

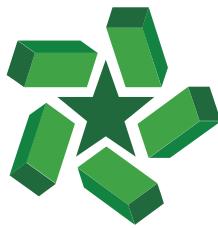
### Notes

All Ratios are calculated using the most recent Financial and Demographic data available.  
Financial data is not adjusted for restatements in prior years.

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## CREDIT PROFILE SUPPLEMENT

### City of Yuma, AZ, Utility System Revenue Obligations, Series 2021

**First Designated:** December 28, 2021

**Latest Update:** December 28, 2021

#### USE OF PROCEEDS (From the Issuer's Official Statement)

The Obligations are being executed and delivered for the purpose of (i) financing the costs of improvements to the City's waterworks and sewer plant and system (the "System"), and (ii) paying costs incurred in connection with the execution and delivery of the Obligations.

#### BAM GreenStar Transparency Grid

<b>BAM GreenStar Classifications</b>	Sustainable Water and Waste Management and Pollution Control
<b>ICMA Green Bond Principles Category</b>	Sustainable Water and Wastewater Management
<b>UN Sustainable Development Goals</b>	Goal 6: Clean water and sanitation 
<b>Project Status</b>	In Progress

#### BAM GREENSTAR DESIGNATION

This bond series has been designated as a BAM GreenStar Bond by Build America Mutual's Municipal Credit Committee because the issuer's stated use of proceeds aligns with the International Capital Markets Association's Green Bond Principles.

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