



## CREDIT PROFILE

### CommonSpirit Health, CO, Taxable Bonds, Series 2024A

EMMA Link - issuer's most recent disclosures [Corporate CUSIP](#)

Most Recent Update 12/16/2025

Bonds Dated Date 3/20/2024

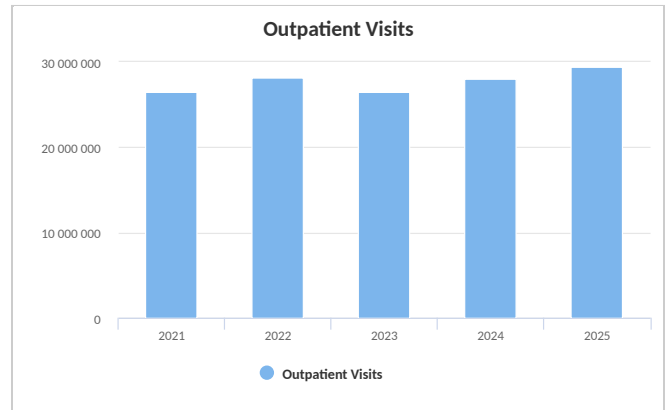
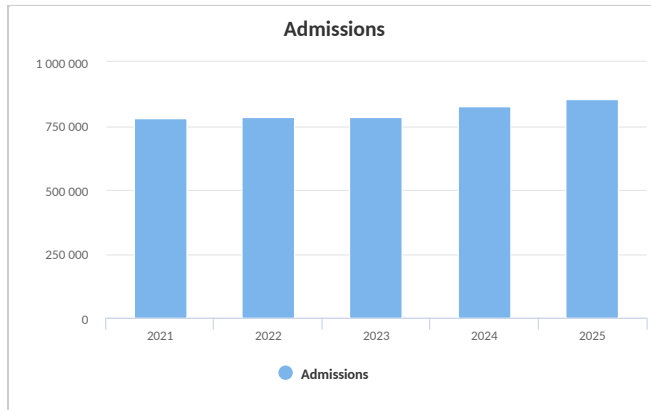
Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

#### Bond Security

The Bonds are general obligations of the Issuer issued pursuant to the Bond Indenture and payable from payments made by the Issuer under the Bond Indenture and from certain funds under the Bond Indenture. The obligation of the Issuer to make payments under the Bond Indenture is evidenced and secured by an obligation issued by the Issuer under the Master Indenture (the "Obligation"). Under the Master Indenture, the Issuer and certain of its affiliates (the "Obligated Group") jointly and severally are obligated to make payments on the Obligation in amounts sufficient to pay the principal and interest on the Bonds. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
20268JAU7	12/1/34	24,099,000	5.318%	See OS	See OS
Total		24,099,000			

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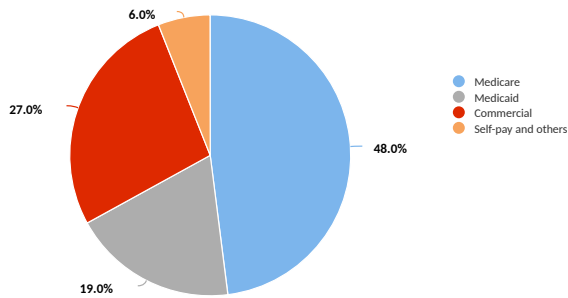


Issuer: CommonSpirit Health

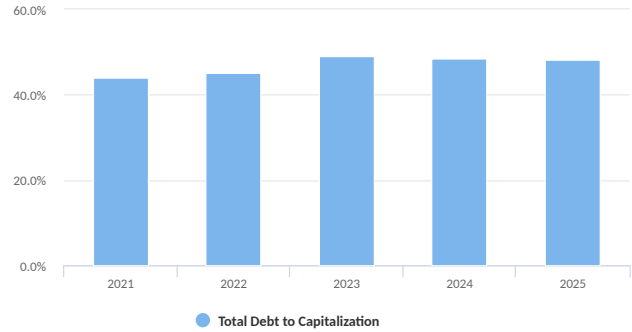
State: CO

Sector: Healthcare

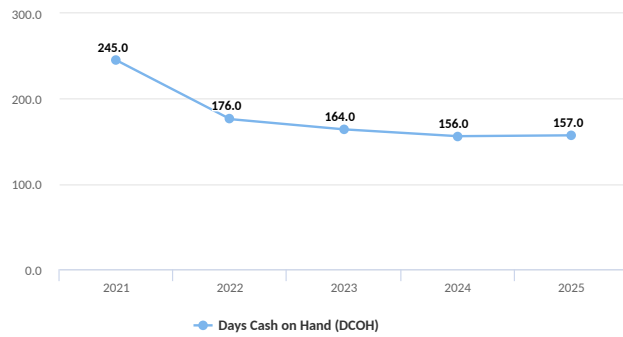
Payer Mix



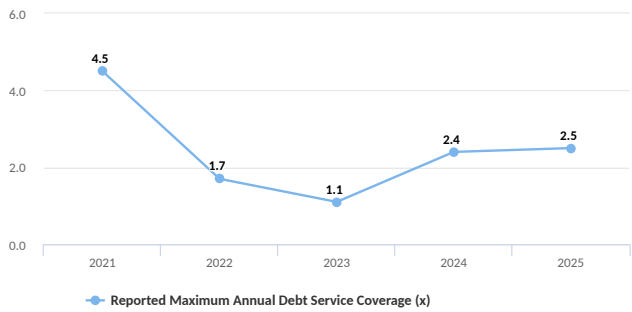
Total Debt to Capitalization



Days Cash on Hand (DCOH)



Reported Maximum Annual Debt Service Coverage (x)



**Location Description:** CommonSpirit Health is a 24-state system created by the alignment of Catholic Health Initiatives and Dignity Health.

Notes



## CommonSpirit Health State, CO

FINANCIAL DATA (\$000)					
Year	2025	2024	2023	2022	2021
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021
Auditor Opinion Date	09/24/2025	09/25/2024	09/21/2023	09/22/2022	09/17/2021
Total Current Assets	13,042,000	12,413,000	10,779,000	11,649,000	12,281,000
Total Assets	57,260,000	54,734,000	51,872,000	50,314,000	54,876,000
Total Current Liabilities	11,164,000	9,392,000	8,882,000	9,631,000	9,458,000
Total Liabilities	33,687,000	32,482,000	30,733,000	29,285,000	32,978,000
Net Assets Without Donor Restrictions	21,363,000	20,043,000	18,960,000	18,808,000	19,646,000
Total Net Assets	23,573,000	22,252,000	21,139,000	21,029,000	21,898,000
INCOME STATEMENT (\$000)					
Net Patient Rev	36,135,000	35,469,000	32,260,000	31,646,000	30,185,000
Total Operating Revenue	39,116,000	37,517,000	34,506,000	33,907,000	32,730,000
Salaries & Benefits Exp	20,064,000	19,132,000	18,292,000	18,170,000	16,006,000
Depreciation & Amortization Exp	1,403,000	1,458,000	1,438,000	1,463,000	1,487,000
Interest Exp	728,000	694,000	593,000	518,000	523,000
Total Operating Expenses	39,803,000	38,096,000	35,924,000	35,262,000	32,327,000
Operating Income	(687,000)	(579,000)	(1,418,000)	(1,355,000)	403,000
Increase (decrease) in Total NA w/out Donor Restriction	944,000	1,083,000	152,000	(838,000)	7,329,000
Increase (decrease) in Total Net Assets	1,024,000	1,113,000	110,000	(869,000)	8,303,000
STATEMENT OF CASH FLOWS (\$000)					
Net Cash from Operating Activities	1,271,000	1,382,000	(995,000)	724,000	(2,137,000)
Net Cash from Investment Activities	(2,051,000)	(1,286,000)	(1,369,000)	(1,402,000)	(267,000)
Net Cash from Financing Activities	807,000	210,000	1,449,000	(59,000)	(194,000)
Change in Cash & Equivalents	27,000	306,000	(915,000)	(737,000)	(2,598,000)

### Notes

All Ratios are calculated using the most recent Financial and Demographic data available.  
Financial data is not adjusted for restatements in prior years.

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