



CREDIT PROFILE

Dormitory Authority of the State of New York, NY, School Districts Revenue Bond Financing Program Revenue Bonds, Series 2022A

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/P1417987>

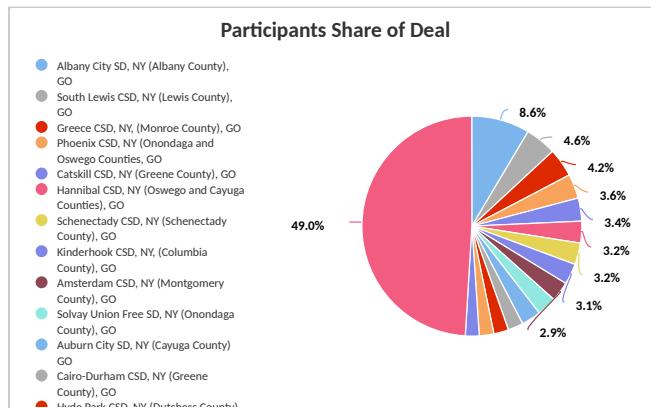
Most Recent Update 1/2/2026 Bonds Dated Date 6/15/2022

Use of Proceeds The Bonds are being issued to fund various capital improvements.

Bond Security The Bonds will be special limited obligations of the Issuer, payable solely from and secured by a pledge of payments to be made by the applicable School Districts in the State of New York pursuant to the applicable Financing Agreements between the Issuer and such School Districts, and all funds and accounts in respect of each Series of the Series 2020 Bonds (except the Arbitrage Rebate Fund) authorized under DASNY's Amended and Restated Master School Districts Revenue Bond Financing Program Revenue Bond Resolution and established by DASNY's Supplemental Resolution 2022-1, authorizing the Bonds. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
65000BNM6	10/1/26	39,680,000	5.000%		
65000BNN4	10/1/27	41,305,000	5.000%		
65000BNP9	10/1/28	42,335,000	5.000%		
65000BNQ7	10/1/29	44,145,000	5.000%		
65000BNR5	10/1/30	45,700,000	5.000%		
65000BNS3	10/1/31	47,860,000	5.000%	10/1/30	100%
65000BNT1	10/1/32	49,950,000	5.000%	10/1/30	100%
65000BNU8	10/1/33	52,055,000	5.000%	10/1/30	100%
65000BNV6	10/1/34	53,515,000	5.000%	10/1/30	100%
65000BNW4	10/1/35	54,035,000	5.000%	10/1/30	100%
65000BNX2	10/1/36	50,750,000	5.000%	10/1/30	100%
65000BNY0	10/1/37	30,950,000	5.000%	10/1/30	100%
65000BNZ7	10/1/42	38,630,000	5.000%	10/1/30	100%
65000BPA0	10/1/51	37,385,000	4.250%	10/1/30	100%
	Total	628,295,000			

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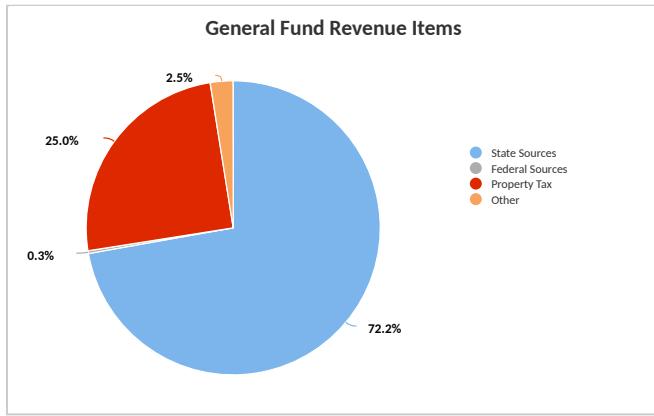
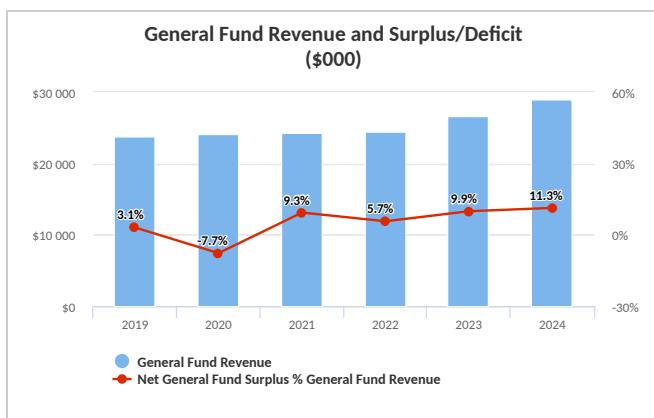
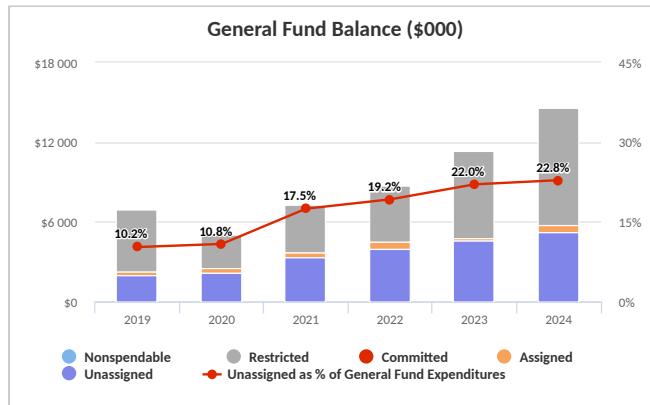


Allegany-Limestone Central School District, NY

State: NY County: Cattaraugus Sector: GO - School District

Employment by Industry - 2022*		
Cattaraugus County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	8,857	29.1%
Retail Trade	4,536	14.9%
Accommodation & Food Svcs	2,985	9.8%
Manufacturing	2,947	9.7%
Other Svcs Except Pub Admin	1,869	6.1%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	19.91%
Top Taxpayer (% of AV)	5.25%
Top Taxpayer (with industry)	State of New York (State Land)
Total Direct Debt + Overlapping Debt (\$'000)	21,570
Total Direct Debt + Overlapping Debt per capita (\$)	2,478
Total Direct Debt + Overlapping Debt as % of Full Value	3.0%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	8.24
Unfunded Pension Liability (as reported) (\$'000)	1,678
Unfunded OPEB Liability (as reported) (\$'000)	4,194

*As of the date of the Most Recent Update

Location Description: The District is located on the New York-Pennsylvania border, approximately 45 miles east of the City of Jamestown and 70 miles south of Buffalo.

Notes



Allegany-Limestone Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		8,704	8,801	8,799	8,870
Enrollment	1,135	1,177	1,205	1,179	1,257
Unemployment Rate (Cattaraugus County)		4.3%	4.0%	5.3%	9.5%
% State		102.38%	93.02%	75.71%	95.96%
% Nation		119.44%	108.11%	98.15%	117.28%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	465,249	461,619	458,297	457,189	459,778
Full Value (FV) (\$000)	719,685	659,119	528,908	501,634	501,535

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	16,440
Total Direct Debt per Capita (\$)	1,889
Total Direct Debt / Full Value	2.3%
Pension Contributions	1,131
OPEB Contributions	217
Total Contribution to Pension & OPEB / Total General Fund Exp	5.9%

INCOME DATA*	
	2023
Median Household Income	67,173
% State	79.4%
% Nation	86.4%
Poverty Rate	14.2%
% State	103.6%
% Nation	113.6%

*As of the date of the Most Recent Update

*Data for Allegany-Limestone Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/17/2024	09/26/2023	09/27/2022	10/05/2021	10/06/2020	10/01/2019
Revenue						
State Sources	20,962	18,515	16,669	16,170	16,140	15,769
Federal Sources	95	48	89			
Property Tax	7,253	7,235	7,240	7,348	6,008	5,938
Other	721	827	414	771	2,010	2,119
Total Operating Revenue	29,031	26,624	24,413	24,290	24,158	23,826
Expenditures						
Instruction	13,460	12,606	12,425	12,120	11,909	11,674
Operation & Maintenance						
School Administration	3,904	3,730	3,394	2,801	3,094	2,762
Other	5,524	4,602	4,620	4,372	4,598	4,661
Total Operating Expenditures	22,888	20,939	20,440	19,294	19,601	19,097
Net Operating Revenue (Net of Transfers)	3,286	2,637	1,391	2,270	(1,865)	727
Fund Balance						
Nonspendable						
Restricted	8,815	6,539	4,231	3,572	2,468	4,638
Committed						
Assigned	570	168	527	355	435	298
Unassigned	5,226	4,617	3,929	3,369	2,123	1,956
Total	14,610	11,324	8,687	7,297	5,026	6,891
Liquidity						
Cash & Cash equivalents	13,849	10,598	8,872	6,281	5,090	8,606
Days Cash on Hand	221	185	158	119	95	164
Total Fund Balance as a % of General Fund Expenditures	63.8%	54.1%	42.5%	37.8%	25.6%	36.1%
Governmental Activities						
Revenue	33,330	29,142	26,693	26,195	25,605	25,355
Expenses	30,838	27,408	23,833	23,897	24,966	21,909
Change in Assets (Net of Transfers)	2,492	1,734	2,860	2,298	1,516	3,446
Total Net Assets	48,014	45,522	43,788	39,707	37,055	35,539

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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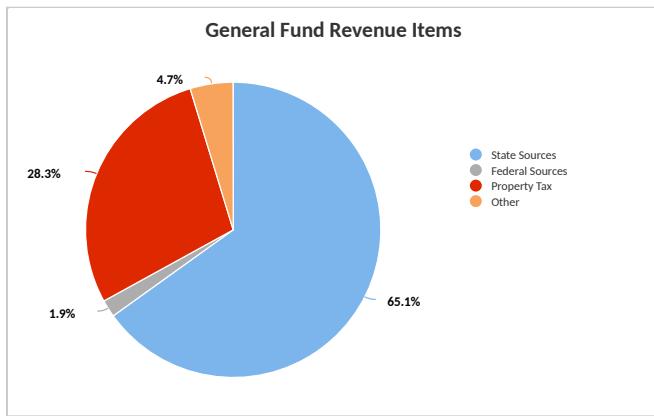
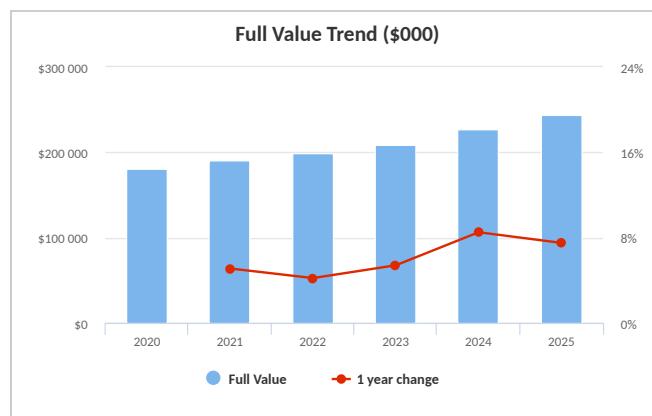
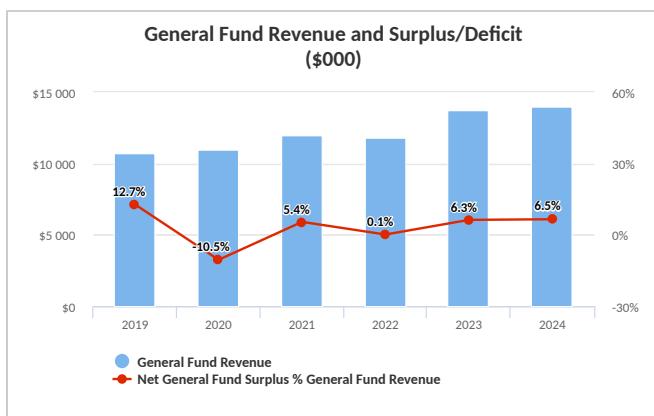
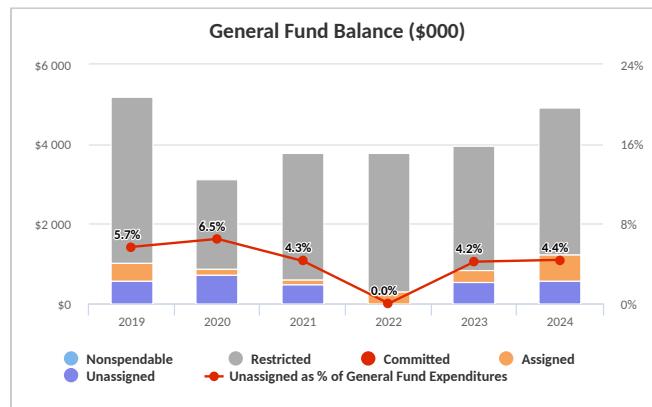


Arkport Central School District, NY

State: NY County: Steuben Sector: GO - School District

Employment by Industry - 2022*		
Steuben County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	7,391	16.2%
Health Care & Social Assistance	5,833	12.8%
Retail Trade	5,191	11.4%
Manufacturing	4,937	10.8%
Professional & Technical Svcs	4,779	10.5%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	19.10%
Top Taxpayer (% of AV)	4.61%
Top Taxpayer (with industry)	New York State Electric & Gas Corporation (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	16,555
Total Direct Debt + Overlapping Debt per capita (\$)	5,850
Total Direct Debt + Overlapping Debt as % of Full Value	6.8%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	4.61
Unfunded Pension Liability (as reported) (\$'000)	890
Unfunded OPEB Liability (as reported) (\$'000)	6,674

*As of the date of the Most Recent Update

Location Description: The District is located in Steuben County, approximately 85 miles southeast of Buffalo and 70 miles south of Rochester.

Notes



Arkport Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		2,830	2,843	2,849	2,868
Enrollment	480	485	505	444	478
Unemployment Rate (Steuben County)		4.0%	3.6%	5.0%	8.2%
% State		95.24%	83.72%	71.43%	82.83%
% Nation		111.11%	97.30%	92.59%	101.23%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	213,299	212,610	195,945	187,858	171,569
Full Value (FV) (\$000)	244,005	226,897	209,170	198,532	190,599

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	14,290
Total Direct Debt per Capita (\$)	5,049
Total Direct Debt / Full Value	5.9%
Pension Contributions	573
OPEB Contributions	372
Total Contribution to Pension & OPEB / Total General Fund Exp	7.2%

INCOME DATA*	
	2023
Median Household Income	70,648
% State	83.5%
% Nation	90.9%
Poverty Rate	6.3%
% State	46.0%
% Nation	50.4%

*As of the date of the Most Recent Update

*Data for Arkport Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Revenue						
State Sources	9,123	9,095	7,502	7,661	6,817	6,612
Federal Sources	263	37	37	155	37	38
Property Tax	3,963	3,913	3,836	3,095	2,976	2,892
Other	662	723	480	1,073	1,108	1,203
Total Operating Revenue	14,011	13,768	11,855	11,985	10,938	10,745
Expenditures						
Instruction	6,270	6,444	6,835	5,874	5,758	5,544
Operation & Maintenance						
School Administration	1,731	1,834	1,692	1,673	1,779	1,574
Other	5,199	4,849	4,329	3,687	3,542	3,110
Total Operating Expenditures	13,199	13,127	12,856	11,234	11,080	10,228
Net Operating Revenue (Net of Transfers)	917	863	14	651	(1,151)	1,369
Fund Balance						
Nonspendable						
Restricted	3,682	3,131	3,471	3,154	2,247	4,179
Committed						
Assigned	653	292	310	135	152	433
Unassigned	578	551	479	718	581	
Total	4,913	3,974	3,782	3,768	3,117	5,193
Liquidity						
Cash & Cash equivalents	3,736	2,095	1,333	2,320	2,403	4,053
Days Cash on Hand	103	58	38	75	79	145
Total Fund Balance as a % of General Fund Expenditures	37.2%	30.3%	29.4%	33.5%	28.1%	50.8%
Governmental Activities						
Revenue	15,572	15,722	13,464	12,439		
Expenses	14,274	13,756	14,000	12,206		
Change in Assets (Net of Transfers)	1,298	1,965	(536)	233		
Total Net Assets	6,185	4,887	6,603	7,034		

Notes All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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Bainbridge-Guilford Central School District, NY

State: NY County: Chenango Sector: GO - School District

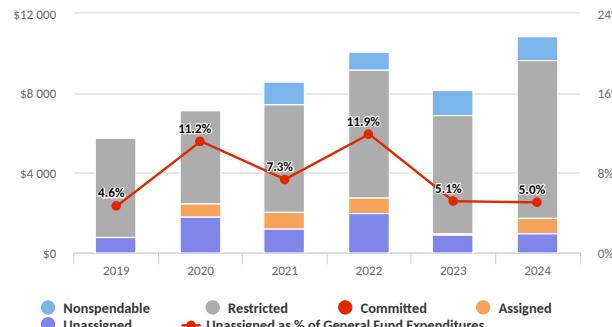
Employment by Industry - 2022*

Chenango County

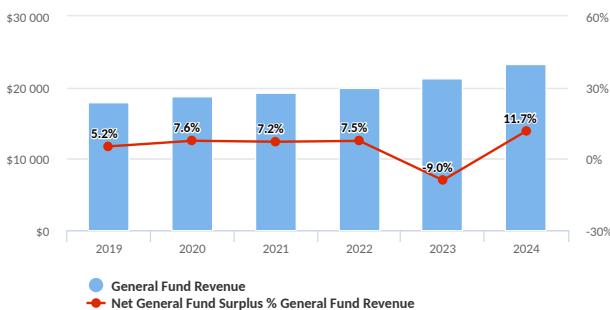
Description	# of People Employed	% Total
Manufacturing	5,082	22.7%
Gov't & Gov't Ent	3,882	17.4%
Retail Trade	2,596	11.6%
Health Care & Social Assistance	1,847	8.3%
Finance & Insurance	1,492	6.7%

*Source: Bureau of Economic Analysis

General Fund Balance (\$'000)



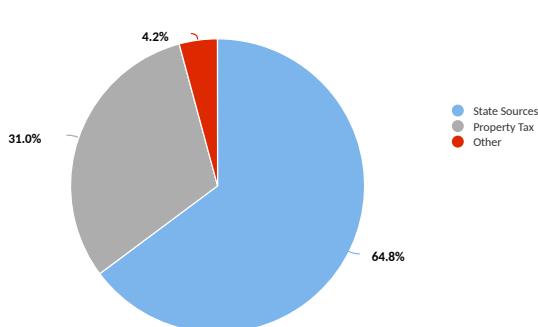
General Fund Revenue and Surplus/Deficit (\$'000)



Full Value Trend (\$'000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	8.15%
Top Taxpayer (% of AV)	3.17%
Top Taxpayer (with industry)	NYS Electric & Gas Corp. (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	17,211
Total Direct Debt + Overlapping Debt per capita (\$)	3,409
Total Direct Debt + Overlapping Debt as % of Full Value	3.9%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	10.34
Unfunded Pension Liability (as reported) (\$'000)	1,579
Unfunded OPEB Liability (as reported) (\$'000)	5,512

*As of the date of the Most Recent Update

Location Description: The District is located approximately 35 miles northeast of the City of Binghamton and 30 miles southwest of the City of Oneonta.

Notes



Bainbridge-Guilford Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			5,049	5,108	5,111
Enrollment	810	782	794	794	795
Unemployment Rate (Chenango County)			3.5%	3.3%	4.4%
% State			83.33%	76.74%	62.86%
% Nation			97.22%	89.19%	81.48%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	312,595	310,624	308,067	306,990	306,413
Full Value (FV) (\$000)	439,719	411,320	372,347	341,454	328,773

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	14,191
Total Direct Debt per Capita (\$)	2,811
Total Direct Debt / Full Value	3.2%
Pension Contributions	923
OPEB Contributions	253
Total Contribution to Pension & OPEB / Total General Fund Exp	6.3%

INCOME DATA*	
	2023
Median Household Income	60,575
% State	71.6%
% Nation	77.9%
Poverty Rate	9.2%
% State	67.2%
% Nation	73.6%

*As of the date of the Most Recent Update

*Data for Bainbridge-Guilford Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/07/2024	09/25/2023	10/17/2022	09/23/2021	10/09/2020	09/30/2019
Revenue						
State Sources	15,066	13,538	12,657	11,781	11,522	10,942
Federal Sources	2	2	174	2	26	
Property Tax	7,215	7,091	6,950	5,729	5,526	5,381
Other	973	679	312	1,611	1,650	1,595
Total Operating Revenue	23,256	21,309	19,919	19,296	18,701	17,944
Expenditures						
Instruction	8,990	8,144	8,253	7,995	8,263	8,321
Operation & Maintenance						
School Administration	3,595	3,478	2,828	2,893	3,028	2,891
Other	6,042	5,880	5,430	5,222	5,022	5,070
Total Operating Expenditures	18,626	17,502	16,511	16,110	16,314	16,281
Net Operating Revenue (Net of Transfers)	2,727	(1,919)	1,500	1,385	1,417	939
Fund Balance						
Nonspendable	1,227	1,215	853	1,100		
Restricted	7,901	5,954	6,453	5,431	4,710	4,952
Committed						
Assigned	794	62	783	839	634	43
Unassigned	937	900	1,962	1,182	1,822	754
Total	10,858	8,131	10,051	8,551	7,167	5,750
Liquidity						
Cash & Cash equivalents	9,294	6,544	8,807	6,632	6,969	5,978
Days Cash on Hand	182	136	195	150	156	134
Total Fund Balance as a % of General Fund Expenditures	58.3%	46.5%	60.9%	53.1%	43.9%	35.3%
Governmental Activities						
Revenue	25,633	24,830	22,992	20,600	19,853	19,038
Expenses	23,128	22,423	19,473	18,820	18,180	18,221
Change in Assets (Net of Transfers)	2,504	2,407	3,518	1,780	1,856	818
Total Net Assets	27,763	25,258	22,851	19,365	17,368	15,511

Notes

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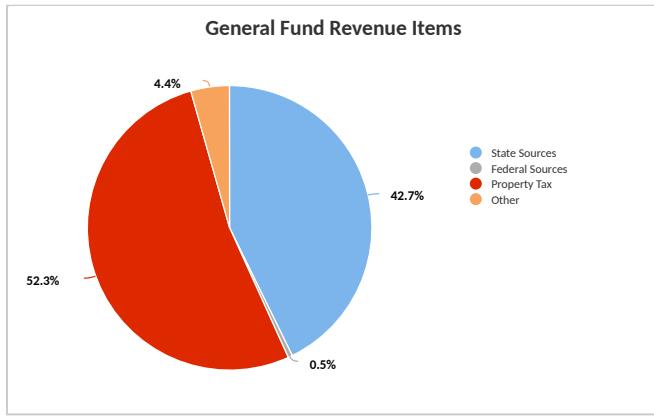
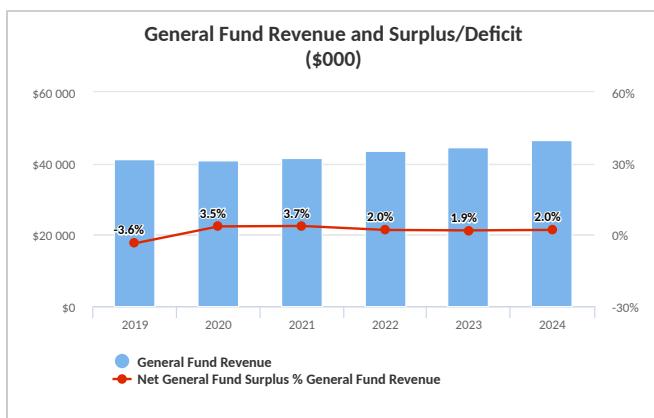
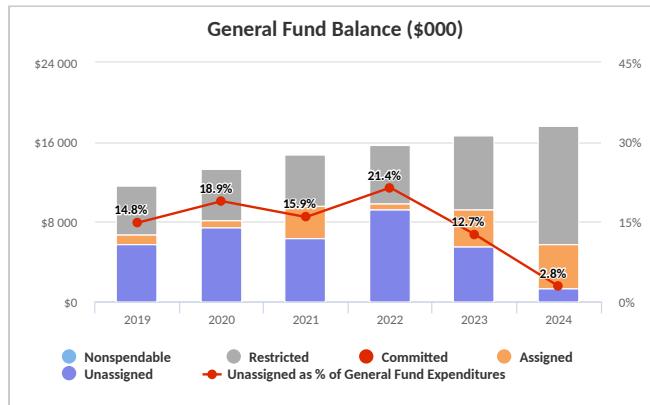


Catskill Central School District, NY

State: NY County: Greene Sector: GO - School District

Employment by Industry - 2022*		
Greene County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,099	18.8%
Retail Trade	2,902	13.3%
Accommodation & Food Svcs	2,167	9.9%
Real Estate & Rental/Leasing	1,436	6.6%
Construction	1,326	6.1%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	17.51%
Top Taxpayer (% of AV)	5.14%
Top Taxpayer (with industry)	Niagara Mohawk (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	64,474
Total Direct Debt + Overlapping Debt per capita (\$)	5,486
Total Direct Debt + Overlapping Debt as % of Full Value	3.2%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	3.78
Unfunded Pension Liability (as reported) (\$'000)	2,578
Unfunded OPEB Liability (as reported) (\$'000)	48,508

*As of the date of the Most Recent Update

Location Description: The District is located approximately 37 miles south of Albany.

Notes



Catskill Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		11,752	12,001	12,111	11,969
Enrollment	1,224	1,292	1,315	1,360	1,380
Unemployment Rate (Greene County)		3.8%	3.5%	5.0%	8.3%
% State		90.48%	81.40%	71.43%	83.84%
% Nation		105.56%	94.59%	92.59%	102.47%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	792,416	791,399	677,597		710,773
Full Value (FV) (\$000)	1,993,218	1,789,705	1,493,520		1,311,143

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	39,035
Total Direct Debt per Capita (\$)	3,322
Total Direct Debt / Full Value	2.0%
Pension Contributions	1,897
OPEB Contributions	1,049
Total Contribution to Pension & OPEB / Total General Fund Exp	6.5%

INCOME DATA*	
	2023
Median Household Income	63,529
% State	75.1%
% Nation	81.7%
Poverty Rate	14.3%
% State	104.4%
% Nation	114.4%

*As of the date of the Most Recent Update

*Data for Catskill Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	11/01/2024	11/01/2023	10/19/2022	01/07/2022	11/18/2020	10/10/2019
Revenue						
State Sources	19,948	19,280	19,207	17,402	17,568	18,109
Federal Sources	257	245	276	276		
Property Tax	24,436	19,150	18,742	18,184	17,467	16,759
Other	2,039	5,904	5,431	5,729	5,795	6,384
Total Operating Revenue	46,681	44,580	43,656	41,591	40,830	41,252
Expenditures						
Instruction	21,747	21,682	22,191	21,369	21,021	19,859
Operation & Maintenance						
School Administration	5,672	5,353	3,885			
Other	18,093	16,798	16,860	18,625	18,327	18,785
Total Operating Expenditures	45,512	43,833	42,937	39,994	39,348	38,644
Net Operating Revenue (Net of Transfers)	956	826	888	1,543	1,442	(1,469)
Fund Balance						
Nonspendable						
Restricted	11,893	7,404	5,838	5,171	5,106	4,860
Committed						
Assigned	4,469	3,746	659	3,283	739	1,049
Unassigned	1,294	5,549	9,201	6,355	7,431	5,725
Total	17,656	16,700	15,698	14,809	13,277	11,635
Liquidity						
Cash & Cash equivalents	16,884	10,931	15,933	14,448	13,610	11,843
Days Cash on Hand	135	91	135	132	126	112
Total Fund Balance as a % of General Fund Expenditures	38.8%	38.1%	36.6%	37.0%	33.7%	30.1%
Governmental Activities						
Revenue	52,405	49,074	46,491	43,676	42,647	43,432
Expenses	49,676	48,674	43,413	46,778	43,113	41,073
Change in Assets (Net of Transfers)	2,729	400	3,078	(3,102)	(466)	2,359
Total Net Assets	(8,078)	(11,554)	(12,130)	(15,410)	(12,349)	(12,082)

Notes

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Financial data is not adjusted for restatements in prior years.

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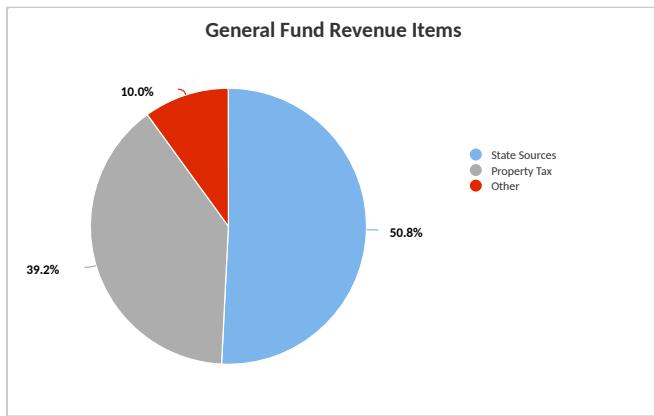
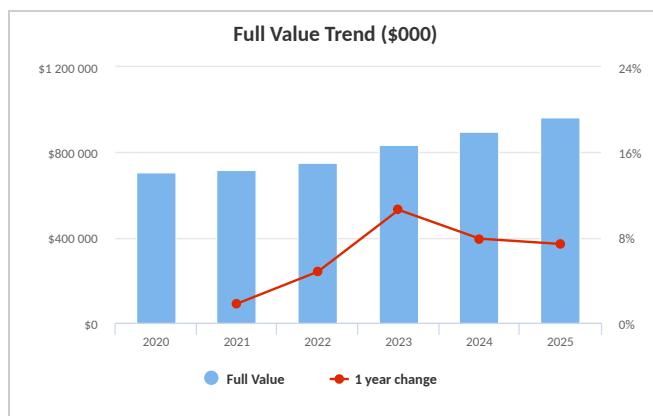
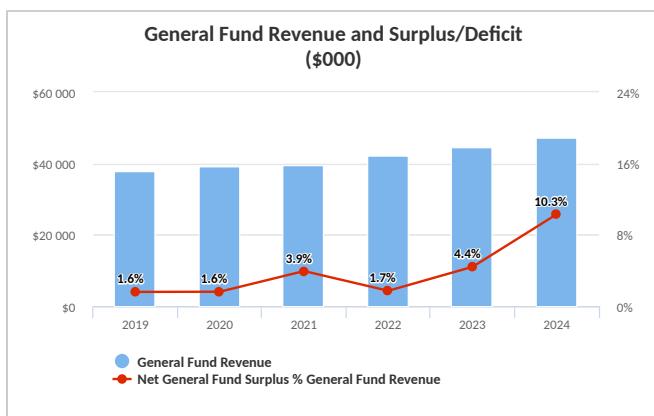
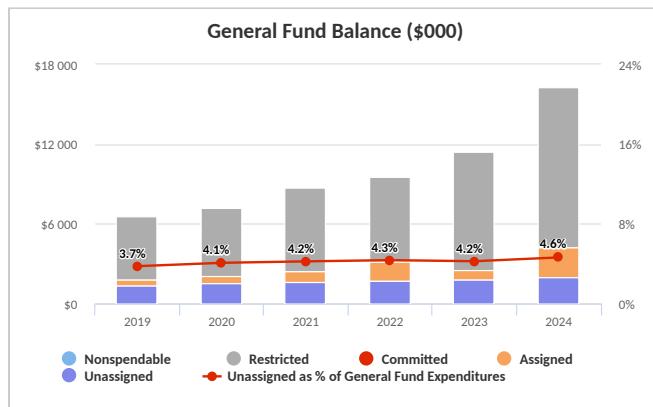


Chenango Valley Central School District, NY

State: NY County: Erie Sector: GO - School District

Employment by Industry - 2022*		
Erie County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	72,654	12.4%
Health Care & Social Assistance	71,524	12.2%
Retail Trade	56,370	9.6%
Manufacturing	45,881	7.8%
Finance & Insurance	44,986	7.7%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	16.36%
Top Taxpayer (% of AV)	3.76%
Top Taxpayer (with industry)	NYS Electric (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	49,143
Total Direct Debt + Overlapping Debt per capita (\$)	4,077
Total Direct Debt + Overlapping Debt as % of Full Value	5.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	13.60
Unfunded Pension Liability (as reported) (\$'000)	2,401
Unfunded OPEB Liability (as reported) (\$'000)	82,596

*As of the date of the Most Recent Update

Location Description: District is located approximately 2 miles north of the City of Binghamton.

Notes



Chenango Valley Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			12,053	12,117	12,125
Enrollment	1,720	1,729	1,729	1,728	1,672
Unemployment Rate (Erie County)			3.8%	3.6%	5.4%
% State			90.48%	83.72%	77.14%
% Nation			105.56%	97.30%	100.00%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	477,457	473,547	473,547	473,685	475,210
Full Value (FV) (\$000)	965,865	899,166	833,552	753,998	719,548

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	32,902
Total Direct Debt per Capita (\$)	2,730
Total Direct Debt / Full Value	3.4%
Pension Contributions	1,565
OPEB Contributions	3,722
Total Contribution to Pension & OPEB / Total General Fund Exp	12.5%

INCOME DATA*	
	2023
Median Household Income	76,101
% State	90.0%
% Nation	97.9%
Poverty Rate	9.1%
% State	66.4%
% Nation	72.8%

*As of the date of the Most Recent Update

*Data for Chenango Valley Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Revenue						
State Sources	24,012	21,952	19,764	18,139	18,009	17,256
Federal Sources		61	426			
Property Tax	18,538	17,922	17,406	16,894	16,474	15,776
Other	4,744	4,591	4,787	4,391	4,729	4,941
Total Operating Revenue	47,295	44,525	42,383	39,424	39,212	37,972
Expenditures						
Instruction	21,799	20,732	19,303	18,243	19,356	18,640
Operation & Maintenance						
School Administration	4,889	5,026	4,266	4,066	4,004	4,065
Other	15,599	16,644	15,965	15,591	15,099	14,539
Total Operating Expenditures	42,286	42,403	39,534	37,900	38,458	37,244
Net Operating Revenue (Net of Transfers)	4,876	1,961	729	1,550	633	604
Fund Balance						
Nonspendable	19					
Restricted	12,101	8,984	6,347	6,384	5,131	4,788
Committed						
Assigned	2,266	683	1,438	790	525	410
Unassigned	1,955	1,798	1,719	1,601	1,569	1,394
Total	16,341	11,465	9,504	8,775	7,225	6,592
Liquidity						
Cash & Cash equivalents	15,174	11,285	8,409	7,994	6,157	6,106
Days Cash on Hand	131	97	78	77	58	60
Total Fund Balance as a % of General Fund Expenditures	38.6%	27.0%	24.0%	23.2%	18.8%	17.7%
Governmental Activities						
Revenue	51,752	49,893	47,382	41,635		
Expenses	45,844	44,064	43,160	45,703		
Change in Assets (Net of Transfers)	5,908	5,830	4,221	(4,067)		
Total Net Assets	(49,693)	(55,601)	(61,431)	(65,977)		

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
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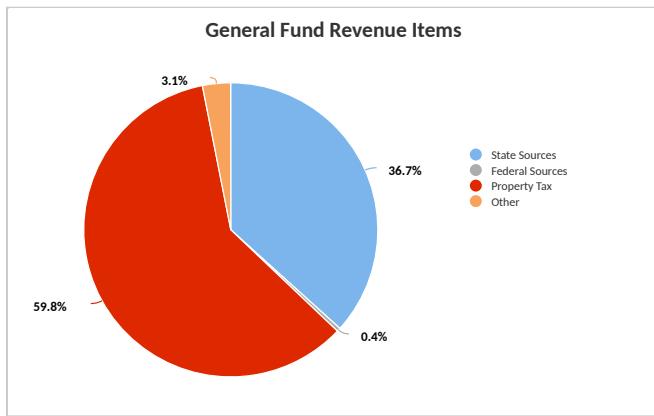
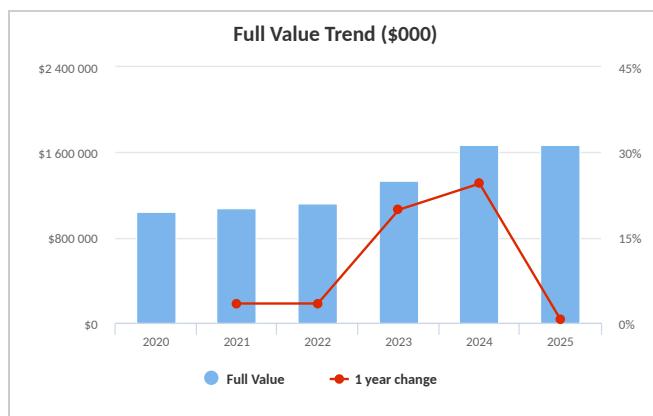
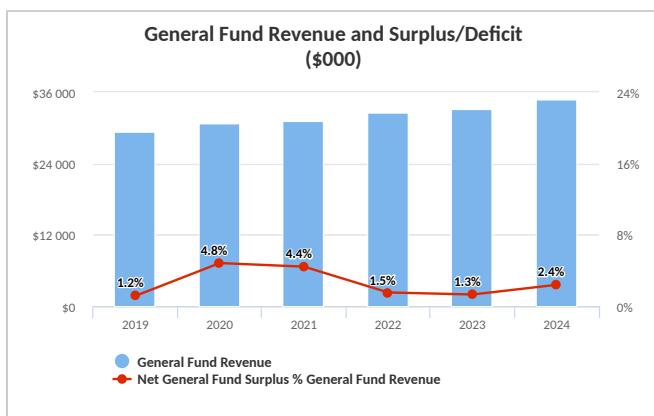
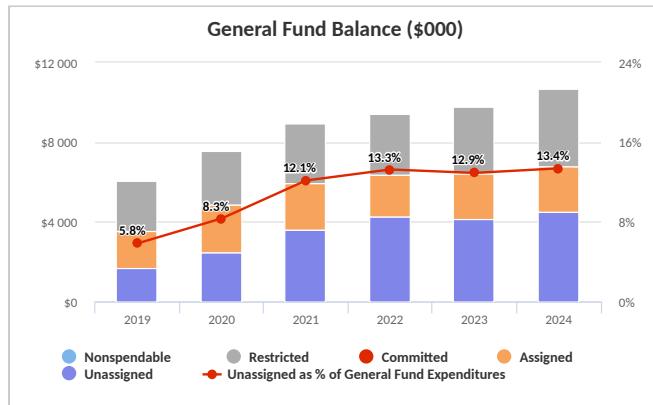


Coxsackie-Athens Central School District, NY

State: NY County: Greene Sector: GO - School District

Employment by Industry - 2022*		
Greene County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,099	18.8%
Retail Trade	2,902	13.3%
Accommodation & Food Svcs	2,167	9.9%
Real Estate & Rental/Leasing	1,436	6.6%
Construction	1,326	6.1%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	16.12%
Top Taxpayer (% of AV)	3.18%
Top Taxpayer (with industry)	Iroquois Gas Transmission (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	44,255
Total Direct Debt + Overlapping Debt per capita (\$)	3,736
Total Direct Debt + Overlapping Debt as % of Full Value	2.6%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	5.77
Unfunded Pension Liability (as reported) (\$'000)	2,086
Unfunded OPEB Liability (as reported) (\$'000)	51,913

*As of the date of the Most Recent Update

Location Description: The District is located 19 miles south of the City of Albany.

Notes



Coxsackie-Athens Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			11,846	12,098	12,208
Enrollment	1,148	1,097	1,109	1,145	1,184
Unemployment Rate (Greene County)			3.8%	3.5%	5.0%
% State			90.48%	81.40%	71.43%
% Nation			105.56%	94.59%	92.59%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	1,057,647	1,054,271	837,164	834,823	826,535
Full Value (FV) (\$000)	1,675,221	1,665,853	1,338,389	1,116,697	1,079,843

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	14,790
Total Direct Debt per Capita (\$)	1,249
Total Direct Debt / Full Value	0.9%
Pension Contributions	1,649
OPEB Contributions	1,630
Total Contribution to Pension & OPEB / Total General Fund Exp	9.7%

INCOME DATA*	
Median Household Income	87,083
% State	103.0%
% Nation	112.0%
Poverty Rate	9.2%
% State	67.2%
% Nation	73.6%

*As of the date of the Most Recent Update

*Data for Coxsackie-Athens Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/16/2024	10/24/2023	10/20/2022	10/07/2021	09/22/2020	09/17/2019
Revenue						
State Sources	12,758	12,033	11,645	11,009	11,217	10,250
Federal Sources	123	157	313	22	90	73
Property Tax	20,790	20,340	19,727	19,438	19,015	18,364
Other	1,067	736	987	694	535	707
Total Operating Revenue	34,737	33,267	32,672	31,164	30,858	29,394
Expenditures						
Instruction	17,687	16,307	16,465	16,005	16,135	16,138
Operation & Maintenance						
School Administration	3,673	3,747	3,287	3,154	3,054	3,221
Other	12,282	12,026	12,281	10,597	10,136	9,647
Total Operating Expenditures	33,642	32,080	32,033	29,755	29,325	29,007
Net Operating Revenue (Net of Transfers)	830	433	500	1,379	1,490	339
Fund Balance						
Nonspendable		60				
Restricted	3,885	3,390	3,070	2,967	2,696	2,495
Committed						
Assigned	2,313	2,274	2,117	2,350	2,411	1,877
Unassigned	4,497	4,140	4,245	3,614	2,446	1,691
Total	10,695	9,864	9,432	8,931	7,553	6,063
Liquidity						
Cash & Cash equivalents	12,928	11,328	10,566	10,225	7,719	7,050
Days Cash on Hand	140	129	120	125	96	89
Total Fund Balance as a % of General Fund Expenditures	31.8%	30.7%	29.4%	30.0%	25.8%	20.9%
Governmental Activities						
Revenue	38,676	37,667	35,759	32,783	32,623	31,284
Expenses	40,397	37,341	32,498	35,745	35,467	32,459
Change in Assets (Net of Transfers)	(1,720)	326	3,261	(2,962)	(2,105)	(1,108)
Total Net Assets	(25,719)	(23,999)	(24,325)	(27,940)	(25,008)	(22,903)

Notes

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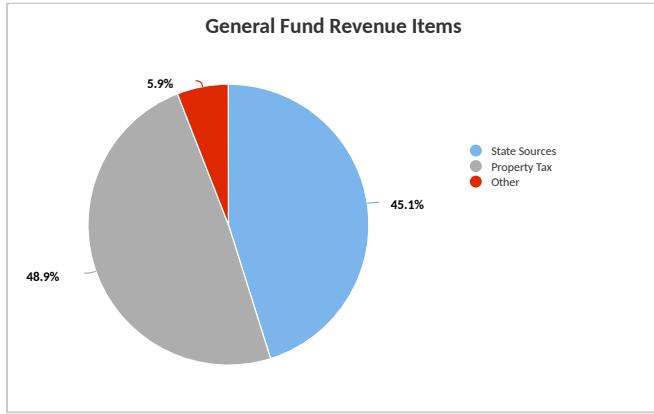
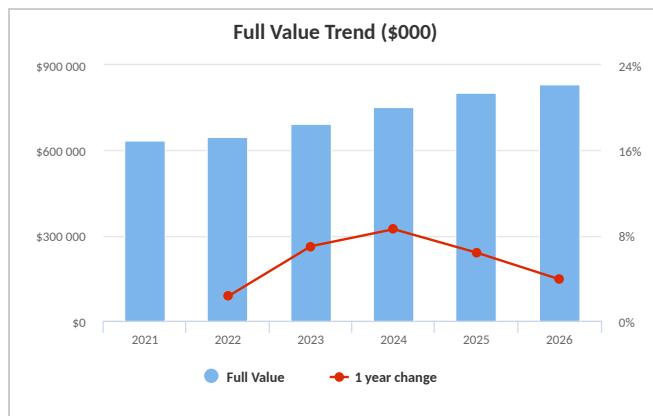
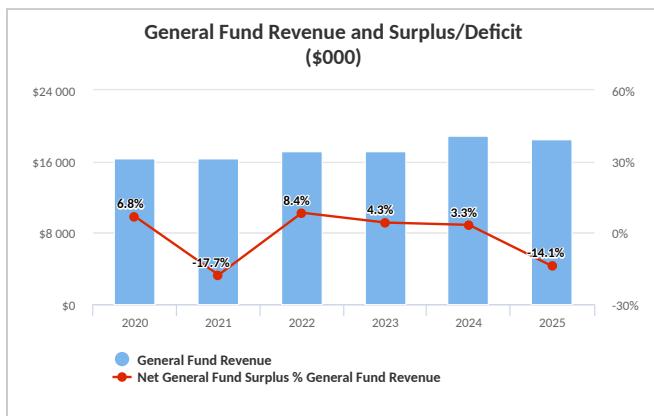
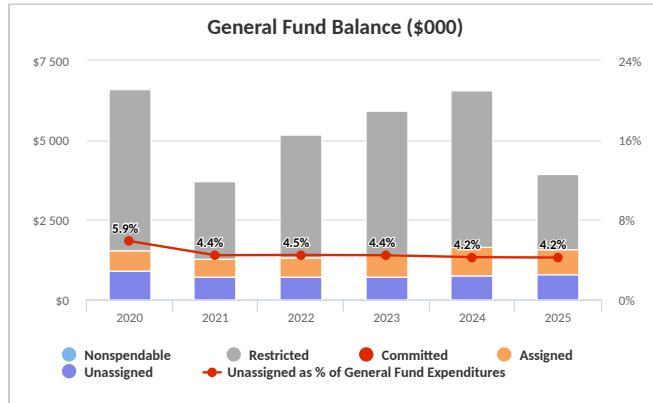


Deposit Central School District, NY

State: NY County: Broome Sector: GO - School District

Employment by Industry - 2022*		
Broome County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	17,318	18.2%
Health Care & Social Assistance	16,434	17.2%
Retail Trade	11,928	12.5%
Accommodation & Food Svcs	7,986	8.4%
Manufacturing	7,506	7.9%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	43.96%
Top Taxpayer (% of AV)	33.11%
Top Taxpayer (with industry)	City of New York Board of Water Supply (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	18,316
Total Direct Debt + Overlapping Debt per capita (\$)	5,461
Total Direct Debt + Overlapping Debt as % of Full Value	2.2%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.23
Unfunded Pension Liability (as reported) (\$'000)	133
Unfunded OPEB Liability (as reported) (\$'000)	30,407

*As of the date of the Most Recent Update

Location Description: The District is located in Broome and Delaware Counties, approximately 25 miles east of Binghamton.

Notes



Deposit Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2026	2025	2024	2023	2022
Population				3,354	3,375
Enrollment	485	508	499	502	496
Unemployment Rate (Broome County)				4.0%	3.8%
% State				95.24%	88.37%
% Nation				111.11%	102.70%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	166,095	165,506	158,561	158,561	156,538
Full Value (FV) (\$000)	833,602	802,052	753,909	694,073	648,605

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	8,876
Total Direct Debt per Capita (\$)	2,646
Total Direct Debt / Full Value	1.1%
Pension Contributions	791
OPEB Contributions	1,716
Total Contribution to Pension & OPEB / Total General Fund Exp	13.6%

INCOME DATA*	
	2023
Median Household Income	53,929
% State	63.8%
% Nation	69.4%
Poverty Rate	18.9%
% State	138.0%
% Nation	151.2%

*As of the date of the Most Recent Update

*Data for Deposit Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	10/14/2025	10/11/2024	10/12/2023	10/13/2022	10/13/2021	10/09/2020
Revenue						
State Sources	8,375	8,389	7,750	7,587	7,205	7,512
Federal Sources		114		317		
Property Tax	9,083	8,889	8,683	8,525	7,824	7,606
Other	1,103	1,520	786	782	1,268	1,207
Total Operating Revenue	18,561	18,912	17,219	17,211	16,297	16,325
Expenditures						
Instruction	8,541	8,269	7,814	7,306	7,243	7,111
Operation & Maintenance						
School Administration	1,980	1,990	1,658	1,465	1,859	1,565
Other	7,846	7,722	6,973	6,966	6,725	6,493
Total Operating Expenditures	18,367	17,981	16,445	15,737	15,828	15,169
Net Operating Revenue (Net of Transfers)	(2,612)	631	741	1,454	(2,887)	1,112
Fund Balance						
Nonspendable				1		
Restricted	2,355	4,912	4,492	3,885	2,460	5,073
Committed						
Assigned	817	881	703	595	568	656
Unassigned	773	764	731	703	703	889
Total	3,945	6,557	5,926	5,185	3,731	6,618
Liquidity						
Cash & Cash equivalents	1,680	6,214	5,928	5,064	3,786	6,530
Days Cash on Hand	33	126	132	117	87	157
Total Fund Balance as a % of General Fund Expenditures	21.5%	36.5%	36.0%	32.9%	23.6%	43.6%
Governmental Activities						
Revenue	20,232	20,686	19,483	18,811	17,638	17,423
Expenses	17,032	18,678	17,776	17,249	19,072	18,703
Change in Assets (Net of Transfers)	3,199	2,008	1,707	1,562	(1,434)	(1,280)
Total Net Assets	(19,790)	(23,386)	(25,395)	(27,102)	(28,893)	(27,491)

Notes

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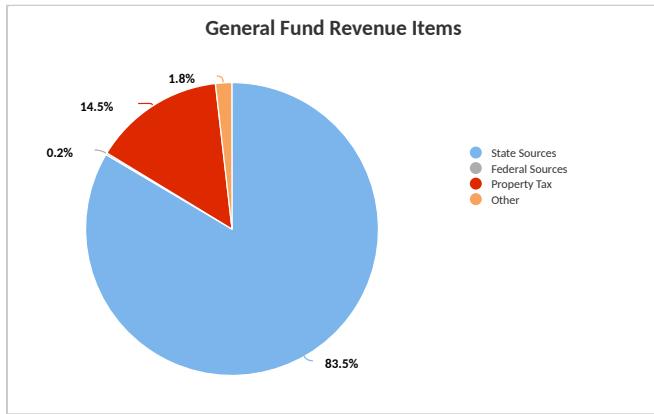
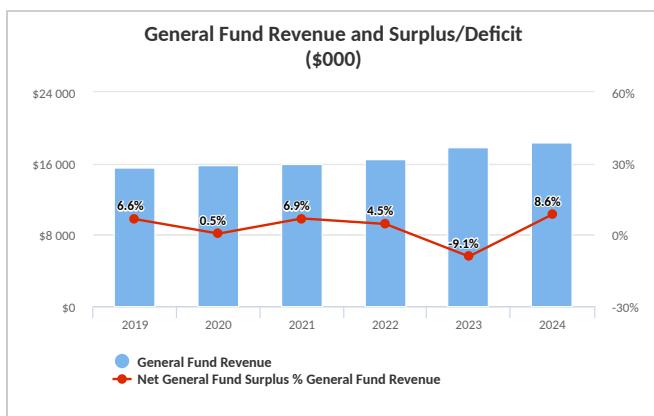
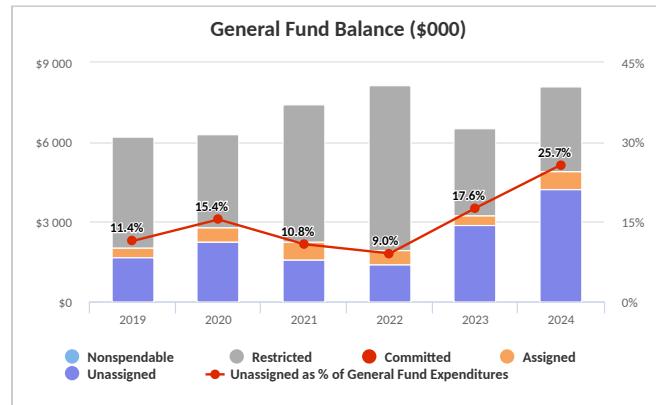


Fillmore Central School District, NY

State: NY County: Allegany Sector: GO - School District

Employment by Industry - 2022*		
Allegany County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,074	29.6%
Retail Trade	1,688	12.3%
Manufacturing	1,603	11.7%
Accommodation & Food Svcs	1,448	10.5%
Construction	999	7.3%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	21.21%
Top Taxpayer (% of AV)	6.43%
Top Taxpayer (with industry)	Rochester Gas & Electric Corporation (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	31,153
Total Direct Debt + Overlapping Debt per capita (\$)	6,101
Total Direct Debt + Overlapping Debt as % of Full Value	11.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	10.04
Unfunded Pension Liability (as reported) (\$'000)	1,205
Unfunded OPEB Liability (as reported) (\$'000)	3,500

*As of the date of the Most Recent Update

Location Description: The District is located approximately 60 miles from the cities of Rochester and Buffalo, NY.

Notes



Fillmore Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		5,106	5,111	5,048	5,086
Enrollment	642	650	663	683	733
Unemployment Rate (Allegany County)		4.3%	4.0%	5.1%	8.1%
% State		102.38%	93.02%	72.86%	81.82%
% Nation		119.44%	108.11%	94.44%	100.00%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	237,366	229,812	210,627	201,491	200,363
Full Value (FV) (\$000)	273,426	254,906	236,605	217,923	207,661

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	26,771
Total Direct Debt per Capita (\$)	5,243
Total Direct Debt / Full Value	9.8%
Pension Contributions	709
OPEB Contributions	147
Total Contribution to Pension & OPEB / Total General Fund Exp	5.2%

INCOME DATA*	
	2023
Median Household Income	72,617
% State	85.9%
% Nation	93.4%
Poverty Rate	17.0%
% State	124.1%
% Nation	136.0%

*As of the date of the Most Recent Update

*Data for Fillmore Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	03/20/2025	04/30/2024	03/15/2023	01/24/2022	10/19/2020	10/09/2019
Revenue						
State Sources	15,382	14,813	13,435	12,666	12,811	12,450
Federal Sources	30	44	64	339		
Property Tax	2,666	2,666	2,694	2,681	2,584	2,563
Other	334	341	278	260	445	588
Total Operating Revenue	18,413	17,864	16,472	15,947	15,841	15,601
Expenditures						
Instruction	8,800	7,847	7,723	7,496	7,751	7,343
Operation & Maintenance						
School Administration	1,974	1,954	1,780	1,894	1,645	1,679
Other	5,742	6,539	5,845	5,247	5,279	5,549
Total Operating Expenditures	16,516	16,340	15,348	14,636	14,675	14,571
Net Operating Revenue (Net of Transfers)	1,578	(1,627)	749	1,097	79	1,029
Fund Balance						
Nonspendable						
Restricted	3,209	3,276	6,218	5,166	3,503	4,205
Committed						
Assigned	647	380	549	662	541	365
Unassigned	4,249	2,873	1,388	1,578	2,266	1,661
Total	8,106	6,528	8,155	7,406	6,309	6,231
Liquidity						
Cash & Cash equivalents	3,466	1,861	6,746	7,247	6,432	6,403
Days Cash on Hand	77	42	160	181	160	160
Total Fund Balance as a % of General Fund Expenditures	49.1%	40.0%	53.1%	50.6%	43.0%	42.8%
Governmental Activities						
Revenue	21,834	22,009	18,530	17,188		
Expenses	20,268	18,875	15,688	15,478		
Change in Assets (Net of Transfers)	1,566	3,134	2,842	1,710		
Total Net Assets	28,956	27,389	24,256	20,954		

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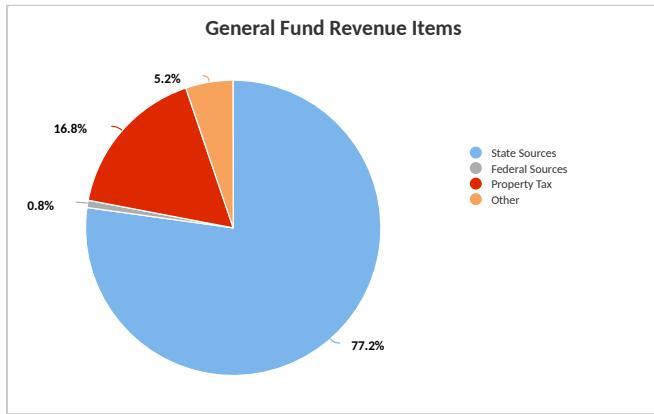
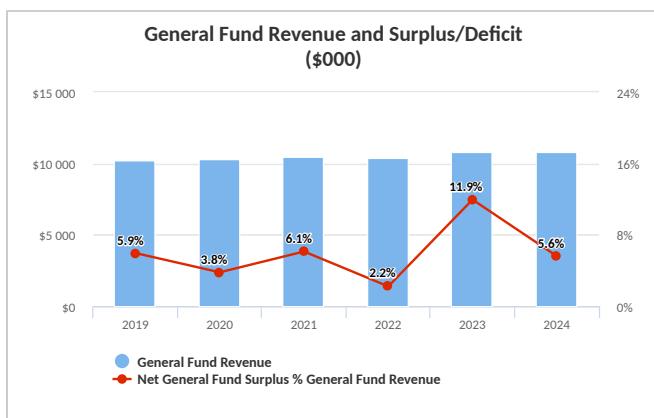
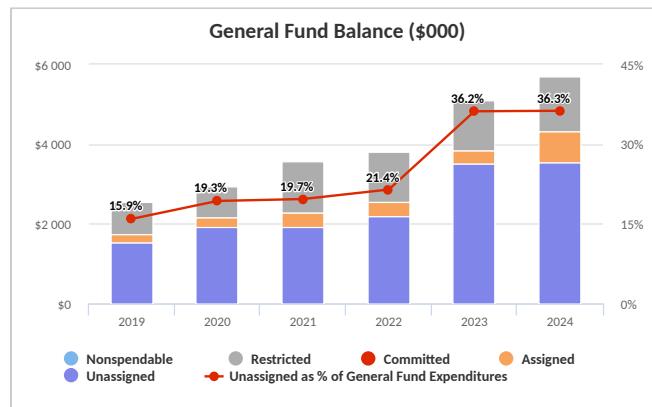


Friendship Central School District, NY

State: NY County: Allegany Sector: GO - School District

Employment by Industry - 2022*		
Allegany County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,074	29.6%
Retail Trade	1,688	12.3%
Manufacturing	1,603	11.7%
Accommodation & Food Svcs	1,448	10.5%
Construction	999	7.3%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	33.80%
Top Taxpayer (% of AV)	15.96%
Top Taxpayer (with industry)	Friendship Dairies (Dairy Products)
Total Direct Debt + Overlapping Debt (\$'000)	5,395
Total Direct Debt + Overlapping Debt per capita (\$)	2,612
Total Direct Debt + Overlapping Debt as % of Full Value	4.9%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.45
Unfunded Pension Liability (as reported) (\$'000)	(547)
Unfunded OPEB Liability (as reported) (\$'000)	412

*As of the date of the Most Recent Update

Location Description: The District is located about 77 miles southeast of Buffalo and 90 miles southwest of Rochester.

Notes



Friendship Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		2,065	2,066	2,041	2,056
Enrollment	350	375	384	378	389
Unemployment Rate (Allegany County)		4.3%	4.0%	5.1%	8.1%
% State		102.38%	93.02%	72.86%	81.82%
% Nation		119.44%	108.11%	94.44%	100.00%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	107,746	110,957	76,191	75,275	74,648
Full Value (FV) (\$000)	111,142	113,285	103,873	92,870	89,899

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	3,895
Total Direct Debt per Capita (\$)	1,886
Total Direct Debt / Full Value	3.5%
Pension Contributions	397
OPEB Contributions	15
Total Contribution to Pension & OPEB / Total General Fund Exp	4.2%

INCOME DATA*	
	2023
Median Household Income	51,406
% State	60.8%
% Nation	66.1%
Poverty Rate	22.7%
% State	165.7%
% Nation	181.6%

*As of the date of the Most Recent Update

*Data for Friendship Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Revenue						
State Sources	8,365	8,765	8,162	8,334	8,348	8,160
Federal Sources	87	101	301	112		
Property Tax	1,817	1,814	1,794	1,432	1,763	1,721
Other	564	103	106	565	225	381
Total Operating Revenue	10,834	10,784	10,364	10,443	10,336	10,262
Expenditures						
Instruction	4,901	5,049	5,543	5,388	5,366	5,273
Operation & Maintenance						
School Administration	1,758	1,672	1,696	1,345	1,457	1,369
Other	3,141	2,976	2,929	3,060	3,111	3,010
Total Operating Expenditures	9,799	9,697	10,168	9,793	9,934	9,652
Net Operating Revenue (Net of Transfers)	607	1,288	229	639	392	610
Fund Balance						
Nonspendable						
Restricted	1,396	1,262	1,261	1,291	790	820
Committed						
Assigned	753	325	365	362	231	190
Unassigned	3,555	3,508	2,181	1,925	1,917	1,537
Total	5,703	5,096	3,808	3,578	2,939	2,547
Liquidity						
Cash & Cash equivalents	3,345	4,029	4,116	5,115	2,450	2,021
Days Cash on Hand	125	152	148	191	90	76
Total Fund Balance as a % of General Fund Expenditures	58.2%	52.5%	37.4%	36.5%	29.6%	26.4%
Governmental Activities						
Revenue	13,396	13,171	11,605	11,238		
Expenses	11,885	11,402	10,116	10,249		
Change in Assets (Net of Transfers)	1,511	1,768	1,489	1,007		
Total Net Assets	17,374	15,862	14,051	11,906		

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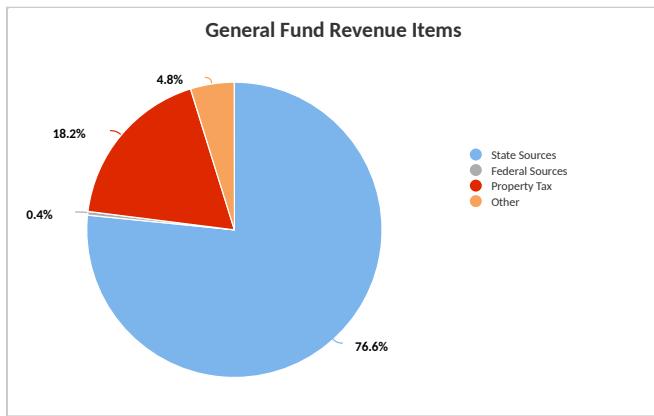
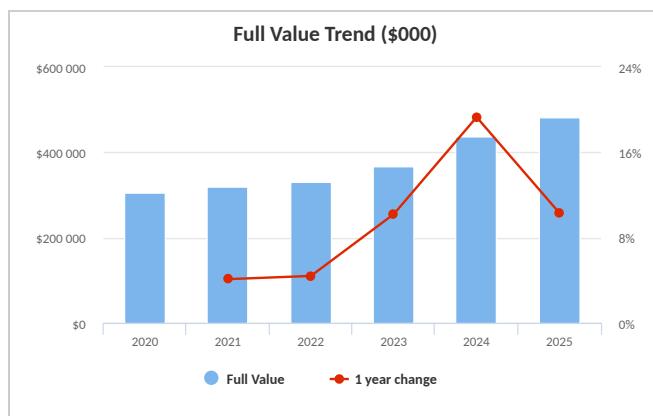
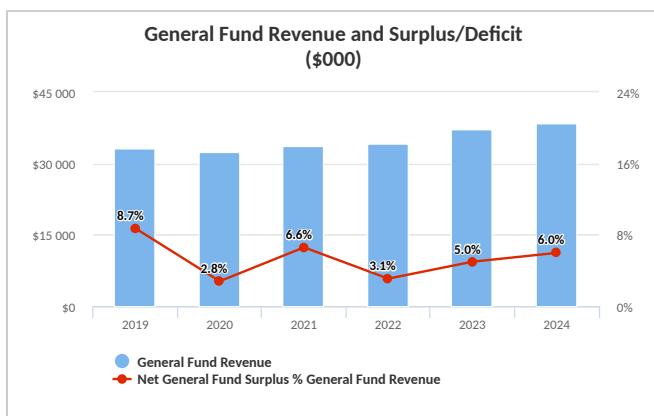
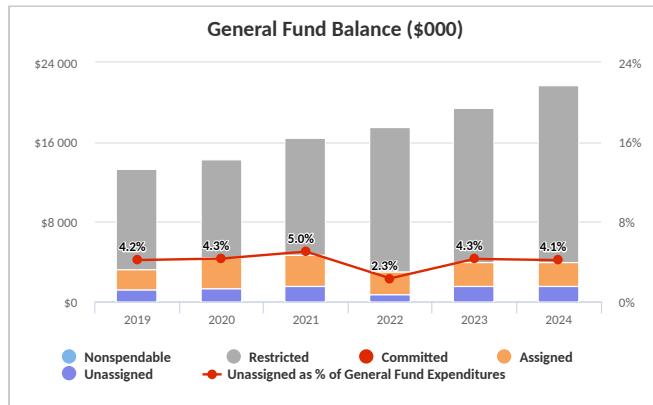


Hannibal Central School District, NY

State: NY County: Oswego Sector: GO - School District

Employment by Industry - 2022*		
Oswego County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	9,018	22.1%
Retail Trade	5,548	13.6%
Health Care & Social Assistance	4,685	11.5%
Accommodation & Food Svcs	3,694	9.0%
Manufacturing	3,542	8.7%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	6.21%
Top Taxpayer (% of AV)	3.24%
Top Taxpayer (with industry)	Niagara Mohawk, DBA National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	27,351
Total Direct Debt + Overlapping Debt per capita (\$)	3,464
Total Direct Debt + Overlapping Debt as % of Full Value	5.7%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.54
Unfunded Pension Liability (as reported) (\$'000)	2,260
Unfunded OPEB Liability (as reported) (\$'000)	34,120

*As of the date of the Most Recent Update

Location Description: Located approximately 10 miles south of the City of Oswego and 30 miles north of the City of Syracuse.

Notes



Hannibal Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			7,897	7,911	7,869
Enrollment	1,254	1,279	1,292	1,300	1,341
Unemployment Rate (Oswego County)			4.3%	4.1%	5.5%
% State		102.38%	95.35%	78.57%	
% Nation		119.44%	110.81%	101.85%	

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	297,076	294,299	295,063	293,144	289,029
Full Value (FV) (\$000)	482,272	437,058	366,215	332,170	318,261

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	25,180
Total Direct Debt per Capita (\$)	3,189
Total Direct Debt / Full Value	5.2%
Pension Contributions	1,569
OPEB Contributions	1,027
Total Contribution to Pension & OPEB / Total General Fund Exp	7.2%

INCOME DATA*	
	2023
Median Household Income	70,389
% State	83.2%
% Nation	90.6%
Poverty Rate	18.4%
% State	134.3%
% Nation	147.2%

*As of the date of the Most Recent Update

*Data for Hannibal Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/09/2024	10/20/2023	10/12/2022	10/12/2021	10/14/2020	10/05/2019
Revenue						
State Sources	29,498	28,941	26,300	25,890	24,871	25,424
Federal Sources	141	115	558	242	93	88
Property Tax	7,003	6,858	6,726	5,223	5,112	6,693
Other	1,841	1,280	625	2,348	2,456	1,067
Total Operating Revenue	38,484	37,195	34,210	33,703	32,531	33,272
Expenditures						
Instruction	17,847	16,090	14,716	14,003	14,518	14,255
Operation & Maintenance						
School Administration	4,591	4,235	4,132			
Other	13,749	15,039	14,184	17,439	17,173	15,103
Total Operating Expenditures	36,186	35,364	33,033	31,442	31,692	29,358
Net Operating Revenue (Net of Transfers)	2,298	1,852	1,055	2,221	908	2,901
Fund Balance						
Nonspendable						
Restricted	17,732	15,452	14,508	11,771	9,750	10,106
Committed						
Assigned	2,511	2,483	2,245	3,117	3,128	2,009
Unassigned	1,501	1,511	766	1,575	1,365	1,220
Total	21,745	19,446	17,518	16,464	14,243	13,334
Liquidity						
Cash & Cash equivalents	21,110	17,564	17,515	16,063	15,561	13,277
Days Cash on Hand	213	181	194	186	179	165
Total Fund Balance as a % of General Fund Expenditures	60.1%	55.0%	53.0%	52.4%	44.9%	45.4%
Governmental Activities						
Revenue	45,767	42,337	37,314	35,397	35,775	
Expenses	39,682	38,382	30,945	32,932	31,840	
Change in Assets (Net of Transfers)	6,086	3,955	6,368	2,465	3,934	
Total Net Assets	25,896	13,156	9,125	3,370	2,070	

Notes

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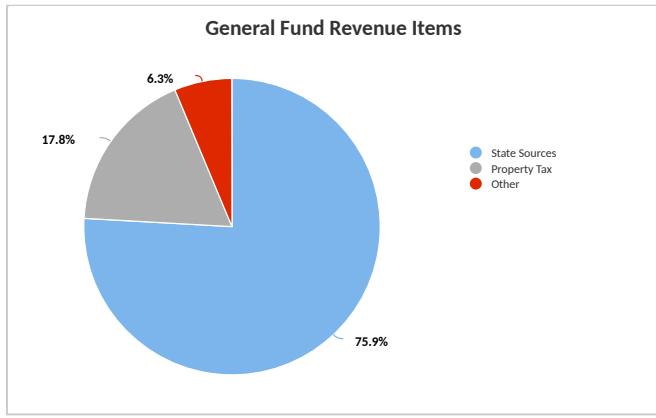
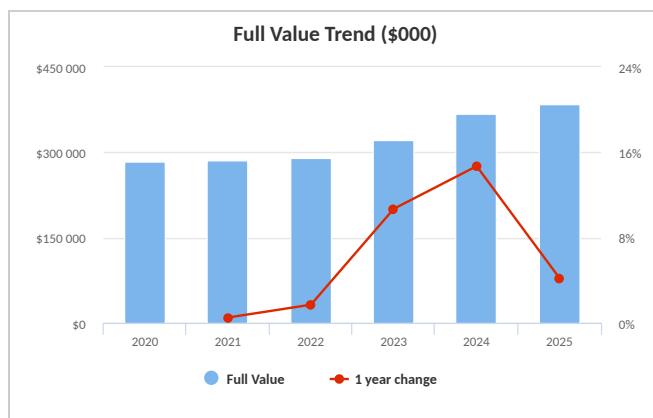
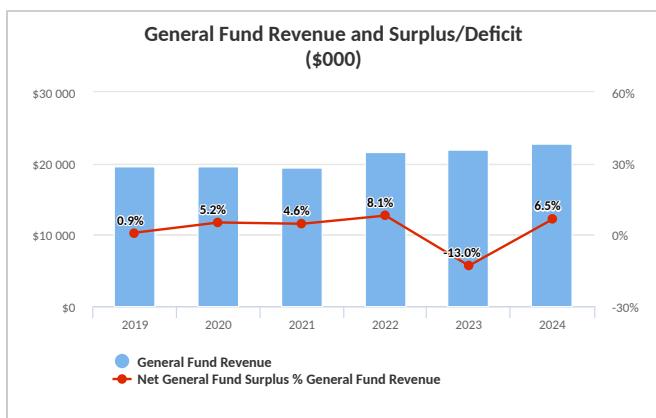
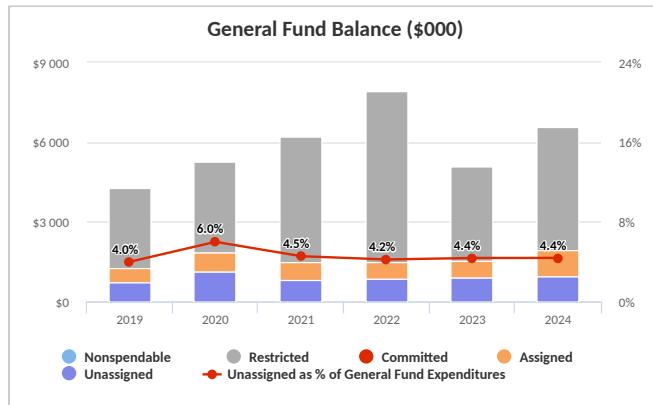


Harpursville Central School District, NY

State: NY County: Broome Sector: GO - School District

Employment by Industry - 2022*		
Broome County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	17,318	18.2%
Health Care & Social Assistance	16,434	17.2%
Retail Trade	11,928	12.5%
Accommodation & Food Svcs	7,986	8.4%
Manufacturing	7,506	7.9%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	8.52%
Top Taxpayer (% of AV)	2.45%
Top Taxpayer (with industry)	NYSEG (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	27,229
Total Direct Debt + Overlapping Debt per capita (\$)	5,580
Total Direct Debt + Overlapping Debt as % of Full Value	7.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.82
Unfunded Pension Liability (as reported) (\$'000)	1,151
Unfunded OPEB Liability (as reported) (\$'000)	47,655

*As of the date of the Most Recent Update

Location Description: The District is located within 15 miles of the City of Binghamton.

Notes



Harpursville Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			4,880	4,909	4,913
Enrollment	627	650	654	673	686
Unemployment Rate (Broome County)			4.0%	3.8%	5.2%
% State			95.24%	88.37%	74.29%
% Nation			111.11%	102.70%	96.30%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	63,771	63,630	62,783	62,280	61,727
Full Value (FV) (\$000)	383,770	368,275	321,168	290,166	285,428

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	22,599
Total Direct Debt per Capita (\$)	4,631
Total Direct Debt / Full Value	5.9%
Pension Contributions	758
OPEB Contributions	1,533
Total Contribution to Pension & OPEB / Total General Fund Exp	10.8%

INCOME DATA*	
	2023
Median Household Income	65,718
% State	77.7%
% Nation	84.6%
Poverty Rate	8.3%
% State	60.6%
% Nation	66.4%

*As of the date of the Most Recent Update

*Data for Harpursville Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/09/2024	10/10/2023	10/14/2022	10/13/2021	10/02/2020	10/02/2019
Revenue						
State Sources	17,293	16,502	15,835	14,583	14,782	14,642
Federal Sources		2	466	4		
Property Tax	4,046	3,903	3,793	3,643	3,534	3,313
Other	1,446	1,545	1,444	1,272	1,357	1,579
Total Operating Revenue	22,785	21,953	21,537	19,503	19,672	19,534
Expenditures						
Instruction	10,558	10,174	9,646	9,368	9,884	9,493
Operation & Maintenance						
School Administration	2,128	1,979	1,982	1,724	1,670	1,704
Other	8,499	8,513	8,142	7,184	7,059	7,216
Total Operating Expenditures	21,184	20,666	19,769	18,276	18,614	18,412
Net Operating Revenue (Net of Transfers)	1,481	(2,853)	1,739	903	1,020	176
Fund Balance						
Nonspendable	0				40	
Restricted	4,636	3,562	6,453	4,719	3,392	3,009
Committed						
Assigned	1,003	620	651	648	748	531
Unassigned	926	902	833	831	1,114	734
Total	6,565	5,084	7,937	6,198	5,295	4,275
Liquidity						
Cash & Cash equivalents	5,955	4,791	7,251	5,704	4,669	3,789
Days Cash on Hand	103	85	134	114	92	75
Total Fund Balance as a % of General Fund Expenditures	31.0%	24.6%	40.1%	33.9%	28.4%	23.2%
Governmental Activities						
Revenue	25,681	27,046	24,677	21,587	21,586	21,409
Expenses	23,041	21,128	20,187	19,895	20,563	17,578
Change in Assets (Net of Transfers)	2,640	5,918	4,490	1,692	1,023	3,831
Total Net Assets	(22,943)	(25,583)	(30,213)	(36,217)	(37,927)	(38,991)

Notes

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Harrisville Central School District, NY

State: NY

County: Lewis

Sector: GO - School District

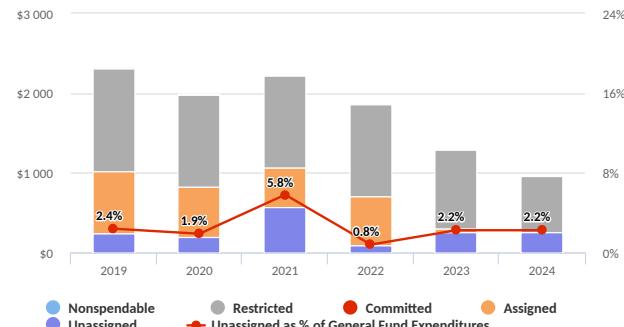
Employment by Industry - 2022*

Lewis County

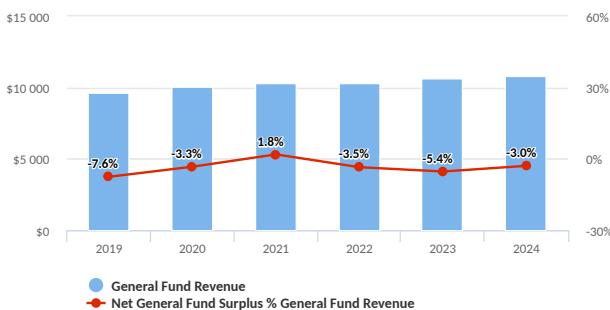
Description	# of People Employed	% Total
Gov't & Gov't Ent	2,348	28.0%
Manufacturing	1,149	13.7%
Retail Trade	1,096	13.1%
Construction	837	10.0%
Other Svcs Except Pub Admin	733	8.7%

*Source: Bureau of Economic Analysis

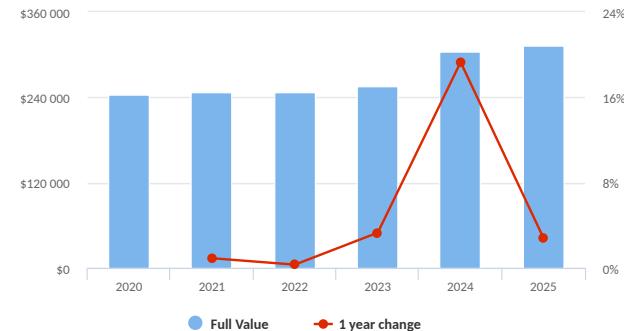
General Fund Balance (\$'000)



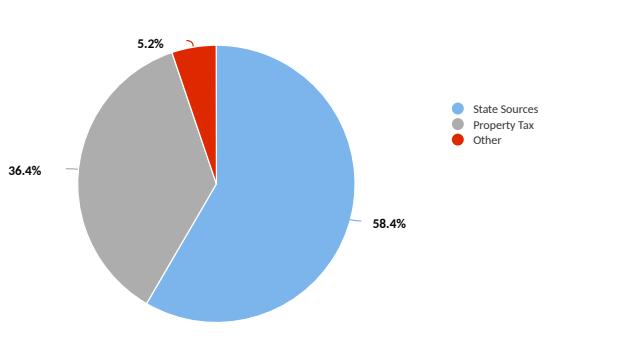
General Fund Revenue and Surplus/Deficit (\$'000)



Full Value Trend (\$'000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	22.38%
Top Taxpayer (% of AV)	9.98%
Top Taxpayer (with industry)	Iroquois Gas Transmission (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	10,504
Total Direct Debt + Overlapping Debt per capita (\$)	4,762
Total Direct Debt + Overlapping Debt as % of Full Value	3.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.48
Unfunded Pension Liability (as reported) (\$'000)	834
Unfunded OPEB Liability (as reported) (\$'000)	39,275

*As of the date of the Most Recent Update

Location Description: The District is located 17 miles southwest of Gouverneur and 35 miles east of Watertown.

Notes



Harrisville Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			2,206	2,219	2,215
Enrollment	316	340	328	341	345
Unemployment Rate (Lewis County)			4.4%	4.0%	5.1%
% State			104.76%	93.02%	72.86%
% Nation			122.22%	108.11%	94.44%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	305,827	299,918	246,529	243,791	242,941
Full Value (FV) (\$000)	313,279	304,789	255,484	247,433	246,572

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	6,254
Total Direct Debt per Capita (\$)	2,835
Total Direct Debt / Full Value	2.0%
Pension Contributions	518
OPEB Contributions	1,184
Total Contribution to Pension & OPEB / Total General Fund Exp	15.1%

INCOME DATA*	
Median Household Income	59,375
% State	70.2%
% Nation	76.4%
Poverty Rate	9.0%
% State	65.7%
% Nation	72.0%

*As of the date of the Most Recent Update

*Data for Harrisville Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	11/20/2024	10/16/2023	10/15/2022	12/10/2021	11/12/2020	10/15/2019
Revenue						
State Sources	6,319	6,178	6,075	5,954	5,908	5,568
Federal Sources		2	52	136		
Property Tax	3,935	3,754	3,664	3,638	3,509	3,369
Other	561	676	510	611	632	690
Total Operating Revenue	10,815	10,610	10,300	10,338	10,049	9,627
Expenditures						
Instruction	4,286	4,365	4,466	4,006	4,397	4,480
Operation & Maintenance						
School Administration	1,779	1,746	1,542	1,488	1,440	1,496
Other	5,205	5,078	4,618	4,240	4,416	4,264
Total Operating Expenditures	11,270	11,189	10,626	9,734	10,253	10,239
Net Operating Revenue (Net of Transfers)	(319)	(568)	(365)	191	(334)	(729)
Fund Balance						
Nonspendable	6	6	6	6	6	7
Restricted	715	985	1,154	1,152	1,152	1,296
Committed						
Assigned	51	617	502	638	777	
Unassigned	251	250	84	565	193	244
Total	972	1,292	1,860	2,225	1,989	2,323
Liquidity						
Cash & Cash equivalents	998	302	1,038	1,527	1,392	1,452
Days Cash on Hand	32	10	36	57	50	52
Total Fund Balance as a % of General Fund Expenditures	8.6%	11.5%	17.5%	22.9%	19.4%	22.7%
Governmental Activities						
Revenue	11,819	12,526	11,901	10,815	10,750	10,249
Expenses	13,621	12,955	12,261	12,239	10,882	10,037
Change in Assets (Net of Transfers)	(1,802)	(429)	(360)	(1,424)	(132)	212
Total Net Assets	(30,272)	(28,470)	(28,041)	(27,686)	(26,281)	(26,150)

Notes

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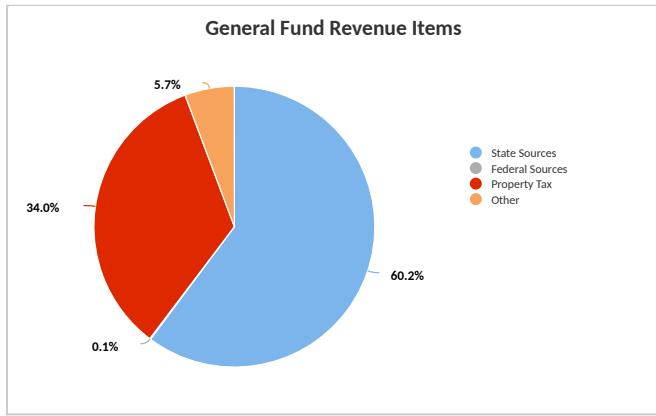
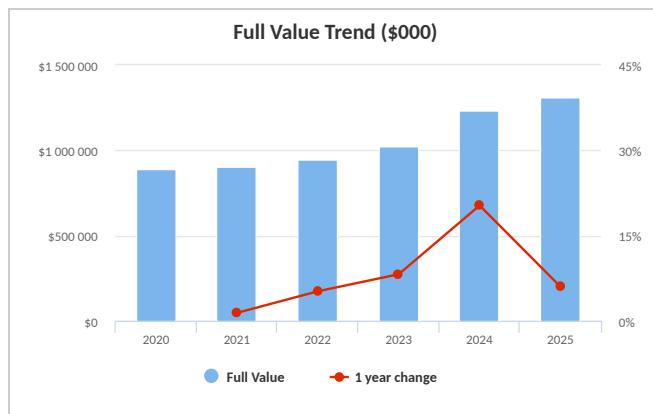
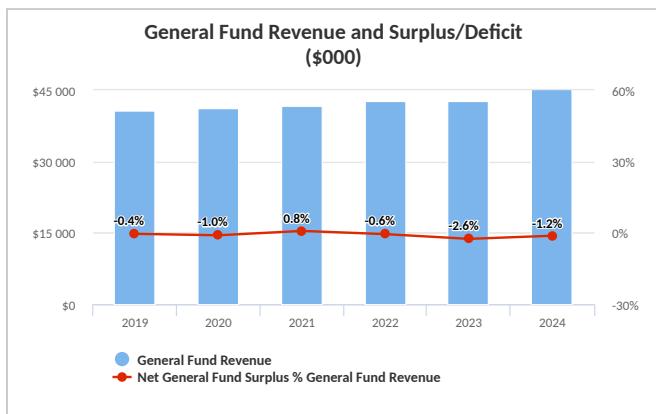
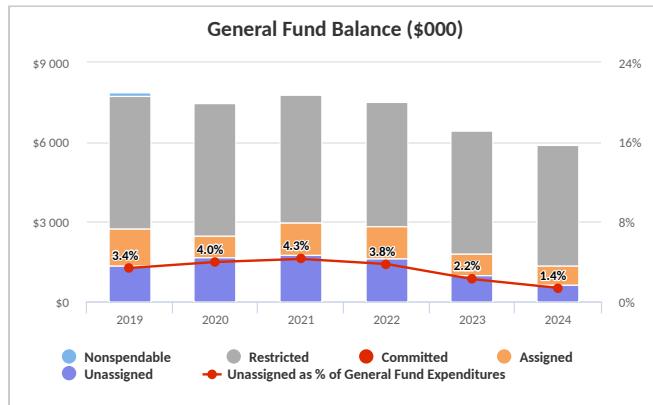


Homer Central School District, NY

State: NY County: Cayuga Sector: GO - School District

Employment by Industry - 2022*		
Cayuga County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	5,599	18.2%
Health Care & Social Assistance	4,206	13.6%
Retail Trade	3,965	12.9%
Manufacturing	3,675	11.9%
Accommodation & Food Svcs	2,168	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	15.28%
Top Taxpayer (% of AV)	4.53%
Top Taxpayer (with industry)	Niagra Mohawk (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	48,869
Total Direct Debt + Overlapping Debt per capita (\$)	4,165
Total Direct Debt + Overlapping Debt as % of Full Value	3.7%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	13.13
Unfunded Pension Liability (as reported) (\$'000)	2,770
Unfunded OPEB Liability (as reported) (\$'000)	46,389

*As of the date of the Most Recent Update

Location Description: The District is located approximately 30 miles south of Syracuse and 30 miles northeast of Ithaca.

Notes



Homer Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			11,733	11,826	11,880
Enrollment	1,835	1,825	1,817	1,883	1,887
Unemployment Rate (Cayuga County)			3.6%	3.4%	4.8%
% State			85.71%	79.07%	68.57%
% Nation			100.00%	91.89%	88.89%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	897,694	859,136	822,560	829,780	822,327
Full Value (FV) (\$000)	1,307,976	1,234,014	1,025,946	947,881	901,039

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	37,890
Total Direct Debt per Capita (\$)	3,229
Total Direct Debt / Full Value	2.9%
Pension Contributions	2,285
OPEB Contributions	1,409
Total Contribution to Pension & OPEB / Total General Fund Exp	8.0%

INCOME DATA*	
	2023
Median Household Income	77,329
% State	91.4%
% Nation	99.5%
Poverty Rate	6.4%
% State	46.7%
% Nation	51.2%

*As of the date of the Most Recent Update

*Data for Homer Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/14/2024	10/06/2023	10/17/2022	10/13/2021	10/13/2020	10/09/2019
Revenue						
State Sources	27,073	24,672	24,573	23,905	23,944	23,690
Federal Sources	58	51	54	483	34	48
Property Tax	15,277	15,153	15,030	14,781	14,328	13,884
Other	2,578	2,819	3,179	2,633	2,799	3,020
Total Operating Revenue	44,986	42,695	42,836	41,803	41,105	40,643
Expenditures						
Instruction	22,793	23,109	22,569	21,866	22,274	21,527
Operation & Maintenance						
School Administration	4,520	4,208	3,917	3,703	3,789	3,605
Other	18,596	16,673	16,791	15,904	15,639	15,465
Total Operating Expenditures	45,909	43,990	43,278	41,472	41,702	40,596
Net Operating Revenue (Net of Transfers)	(556)	(1,092)	(242)	327	(430)	(177)
Fund Balance						
Nonspendable						152
Restricted	4,531	4,634	4,723	4,822	4,994	4,990
Committed						
Assigned	734	824	1,189	1,186	804	1,375
Unassigned	625	988	1,625	1,771	1,653	1,365
Total	5,889	6,446	7,537	7,779	7,451	7,882
Liquidity						
Cash & Cash equivalents	7,476	8,520	9,600	7,462	7,665	8,285
Days Cash on Hand	59	71	81	66	67	74
Total Fund Balance as a % of General Fund Expenditures	12.8%	14.7%	17.4%	18.8%	17.9%	19.4%
Governmental Activities						
Revenue	51,269	47,376	46,852	43,645	43,430	43,210
Expenses	53,198	49,564	43,814	49,194	48,128	42,831
Change in Assets (Net of Transfers)	(1,929)	(2,188)	3,038	(5,549)	(4,698)	379
Total Net Assets	(17,144)	(15,214)	(13,026)	(17,040)	(11,596)	(6,899)

Notes

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Oppenheim-Ephratah-St. Johnsburg Central School District, NY

State: NY

County: Fulton

Sector: GO - School District

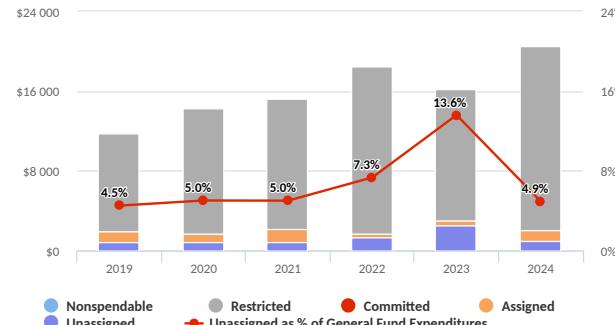
Employment by Industry - 2022*

Fulton County

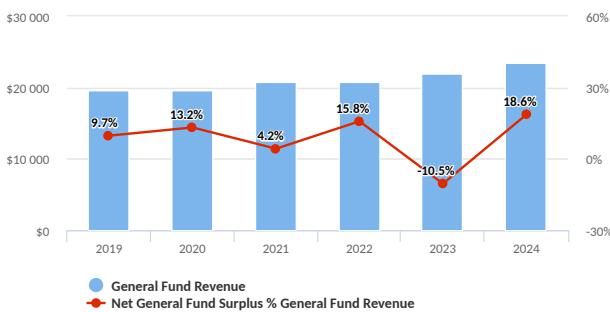
Description	# of People Employed	% Total
Gov't & Gov't Ent	3,372	16.0%
Health Care & Social Assistance	3,113	14.8%
Retail Trade	2,852	13.6%
Transportation and warehousing	2,247	10.7%
Manufacturing	1,809	8.6%

*Source: Bureau of Economic Analysis

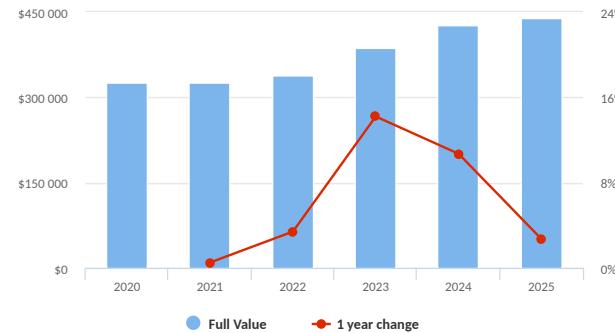
General Fund Balance (\$'000)



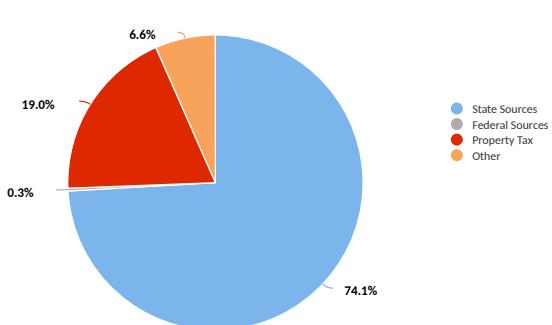
General Fund Revenue and Surplus/Deficit (\$'000)



Full Value Trend (\$'000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	18.48%
Top Taxpayer (% of AV)	5.88%
Top Taxpayer (with industry)	ERIE BOULEVARD HYDROPOWER (UTILITIES)
Total Direct Debt + Overlapping Debt (\$'000)	21,133
Total Direct Debt + Overlapping Debt per capita (\$)	3,718
Total Direct Debt + Overlapping Debt as % of Full Value	4.8%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.79
Unfunded Pension Liability (as reported) (\$'000)	1,147
Unfunded OPEB Liability (as reported) (\$'000)	23,220

*As of the date of the Most Recent Update

Location Description: The District is located 30 miles southeast of Utica.

Notes



Oppenheim-Ephratah-St. Johnsville Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			5,684	5,721	5,741
Enrollment	695	718	752	739	729
Unemployment Rate (Fulton County)			4.4%	4.0%	5.5%
% State			104.76%	93.02%	78.57%
% Nation			122.22%	108.11%	101.85%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	179,143	177,628	177,072	174,903	173,486
Full Value (FV) (\$000)	438,671	427,010	385,897	337,833	326,656

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	18,795
Total Direct Debt per Capita (\$)	3,307
Total Direct Debt / Full Value	4.3%
Pension Contributions	794
OPEB Contributions	633
Total Contribution to Pension & OPEB / Total General Fund Exp	7.5%

INCOME DATA*	
	2023
Median Household Income	61,513
% State	72.7%
% Nation	79.1%
Poverty Rate	15.2%
% State	110.9%
% Nation	121.6%

*As of the date of the Most Recent Update

*Data for Oppenheim-Ephratah-St. Johnsville Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/04/2024	09/06/2023	09/07/2022	10/06/2021	10/07/2020	10/02/2019
Revenue						
State Sources	17,387	16,055	15,418	14,694	13,788	13,664
Federal Sources	62	201	62	459	186	219
Property Tax	4,469	4,289	4,164	4,139	4,096	3,932
Other	1,558	1,489	1,178	1,565	1,489	1,820
Total Operating Revenue	23,476	22,033	20,821	20,857	19,559	19,635
Expenditures						
Instruction	7,700	7,380	7,125	7,223	7,913	8,514
Operation & Maintenance						
School Administration	3,520	3,101	2,635	2,625	2,705	2,624
Other	7,886	7,963	7,774	7,188	6,362	6,586
Total Operating Expenditures	19,106	18,445	17,534	17,037	16,980	17,724
Net Operating Revenue (Net of Transfers)	4,370	(2,311)	3,287	885	2,578	1,911
Fund Balance						
Nonspendable						
Restricted	18,536	13,216	16,779	13,061	12,675	9,816
Committed						
Assigned	1,091	473	445	1,309	809	1,144
Unassigned	940	2,508	1,285	852	852	798
Total	20,567	16,197	18,509	15,221	14,336	11,758
Liquidity						
Cash & Cash equivalents	19,648	14,418	17,844	13,122	13,215	10,395
Days Cash on Hand	375	285	371	281	284	214
Total Fund Balance as a % of General Fund Expenditures	107.6%	87.8%	105.6%	89.3%	84.4%	66.3%
Governmental Activities						
Revenue	26,928	19,151	24,234	22,183	21,211	21,164
Expenses	20,835	19,378	18,427	17,978	18,864	18,508
Change in Assets (Net of Transfers)	6,093	(227)	5,808	4,205	2,347	2,656
Total Net Assets	27,796	21,704	15,806	9,998	5,708	3,362

Notes

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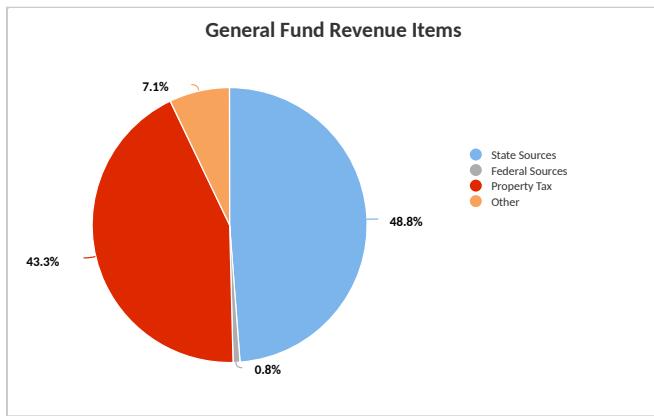
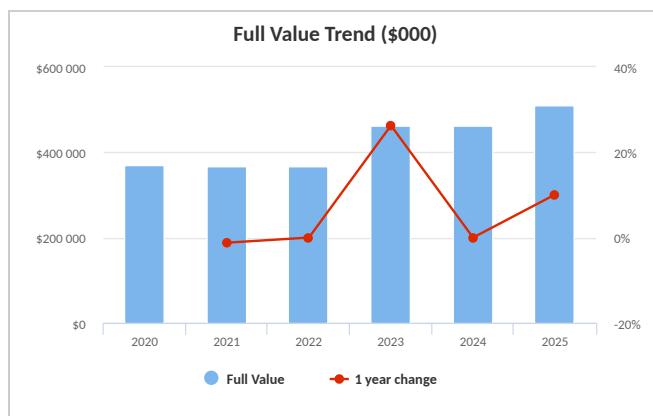
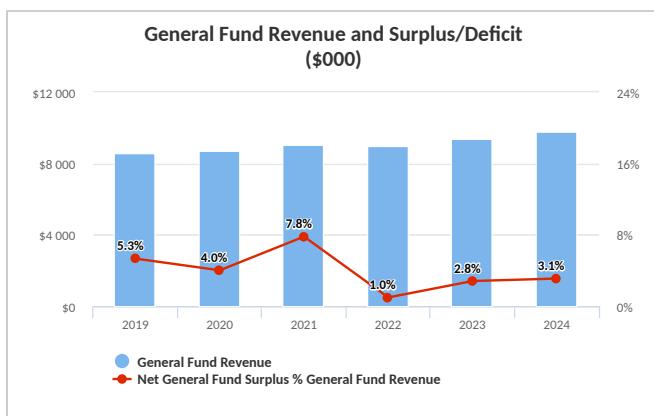
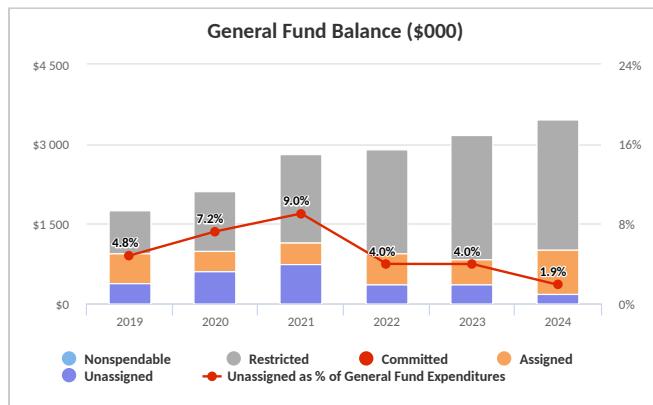


Sackets Harbor Central School District, NY

State: NY County: Jefferson Sector: GO - School District

Employment by Industry - 2022*		
Jefferson County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	26,491	39.4%
Retail Trade	7,262	10.8%
Health Care & Social Assistance	7,000	10.4%
Accommodation & Food Svcs	4,598	6.8%
Other Svcs Except Pub Admin	3,012	4.5%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	15.89%
Top Taxpayer (% of AV)	2.74%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	15,925
Total Direct Debt + Overlapping Debt per capita (\$)	5,237
Total Direct Debt + Overlapping Debt as % of Full Value	3.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	6.86
Unfunded Pension Liability (as reported) (\$'000)	660
Unfunded OPEB Liability (as reported) (\$'000)	28,787

*As of the date of the Most Recent Update

Location Description: The District encompasses approximately 70 square miles and is located in the Village of Sackets Harbor on the eastern shore Lake Ontario, about 10 miles west of Watertown.

Notes



Sackets Harbor Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			3,041	3,090	3,080
Enrollment	414	408	408	401	396
Unemployment Rate (Jefferson County)			4.4%	4.0%	5.1%
% State			104.76%	93.02%	72.86%
% Nation			122.22%	108.11%	94.44%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	460,945	459,181	459,181	341,677	339,288
Full Value (FV) (\$000)	509,748	462,889	462,889	366,461	366,461

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	5,874
Total Direct Debt per Capita (\$)	1,931
Total Direct Debt / Full Value	1.2%
Pension Contributions	452
OPEB Contributions	1,002
Total Contribution to Pension & OPEB / Total General Fund Exp	15.4%

INCOME DATA*	
	2023
Median Household Income	85,919
% State	101.6%
% Nation	110.6%
Poverty Rate	8.5%
% State	62.0%
% Nation	68.0%

*As of the date of the Most Recent Update

*Data for Sackets Harbor Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/07/2024	09/28/2023	10/11/2022	10/07/2021		
Revenue						
State Sources	4,765	4,563	4,400	4,243	4,136	4,108
Federal Sources	76	108	100	258	100	104
Property Tax	4,223	4,100	4,038	4,020	3,926	3,823
Other	695	610	444	509	520	536
Total Operating Revenue	9,760	9,381	8,981	9,029	8,683	8,571
Expenditures						
Instruction	4,241	4,390	4,294	4,054	4,165	4,006
Operation & Maintenance						
School Administration	1,334	996	981			
Other	3,861	3,737	3,610	4,269	4,163	4,100
Total Operating Expenditures	9,436	9,123	8,885	8,323	8,328	8,106
Net Operating Revenue (Net of Transfers)	302	264	87	704	349	457
Fund Balance						
Nonspendable						
Restricted	2,450	2,327	1,956	1,675	1,120	819
Committed						
Assigned	838	475	590	385	385	550
Unassigned	177	361	353	751	603	390
Total	3,465	3,163	2,899	2,812	2,107	1,759
Liquidity						
Cash & Cash equivalents	3,363	3,231	2,965	2,457	1,864	1,792
Days Cash on Hand	130	129	122	108	82	81
Total Fund Balance as a % of General Fund Expenditures	36.7%	34.7%	32.6%	33.8%	25.3%	21.7%
Governmental Activities						
Revenue	11,124	10,682	10,379	9,890	9,556	9,280
Expenses	11,042	11,113	11,067	10,638	10,047	8,939
Change in Assets (Net of Transfers)	81	(431)	(688)	(748)	(491)	342
Total Net Assets	(20,193)	(20,274)	(19,843)	(19,158)	(18,467)	(17,975)

Notes

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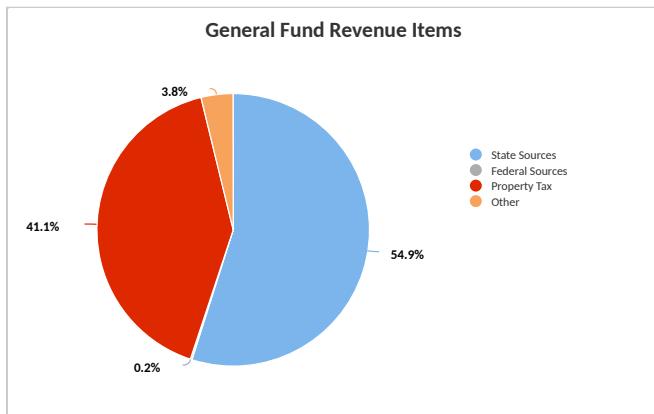
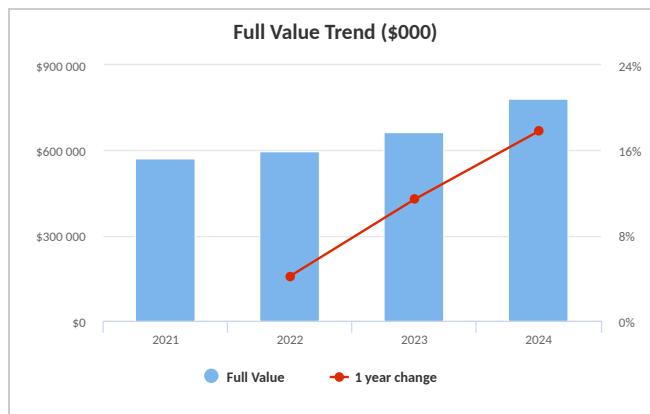
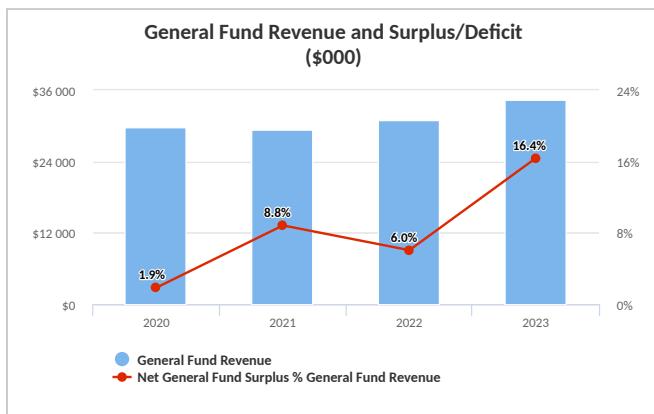
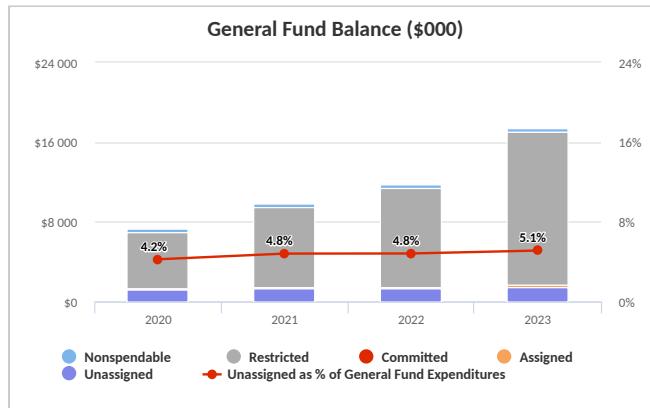


Seneca Falls Central School District, NY

State: NY County: Seneca Sector: GO - School District

Employment by Industry - 2022*		
Seneca County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	2,615	21.8%
Retail Trade	2,331	19.4%
Manufacturing	2,236	18.6%
Accommodation & Food Svcs	1,569	13.1%
Construction	690	5.8%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	8.93%
Top Taxpayer (% of AV)	3.03%
Top Taxpayer (with industry)	New York State Electric & Gas Corp. (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	27,502
Total Direct Debt + Overlapping Debt per capita (\$)	2,964
Total Direct Debt + Overlapping Debt as % of Full Value	3.5%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.67
Unfunded Pension Liability (as reported) (\$'000)	2,596
Unfunded OPEB Liability (as reported) (\$'000)	27,775

*As of the date of the Most Recent Update

Location Description: The District is approximately 40 miles to the west of Syracuse, NY.

Notes



Seneca Falls Central School District, NY

DEMOGRAPHIC INFORMATION				
Year	2024	2023	2022	2021
Population		9,279	9,432	9,663
Enrollment	1,236	1,163	1,163	1,177
Unemployment Rate (Seneca County)		3.5%	3.2%	4.7%
% State		83.33%	74.42%	67.14%
% Nation		97.22%	86.49%	87.04%

TAX BASE				
Year	2026	2025	2024	2023
Assessed Value (AV) (\$000)	729,157	535,908	530,586	526,906
Full Value (FV) (\$000)	783,239	664,819	596,957	573,003

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	20,730
Total Direct Debt per Capita (\$)	2,234
Total Direct Debt / Full Value	2.6%
Pension Contributions	1,441
OPEB Contributions	890
Total Contribution to Pension & OPEB / Total General Fund Exp	8.3%

INCOME DATA*	
	2023
Median Household Income	59,882
% State	70.8%
% Nation	77.0%
Poverty Rate	14.2%
% State	103.6%
% Nation	113.6%

*As of the date of the Most Recent Update

*Data for Seneca Falls Central School District

FINANCIAL DATA (\$000)				
General Fund	2023	2022	2021	2020
Year				
Fiscal Year End	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	09/19/2023	10/07/2022	09/30/2021	10/05/2020
Revenue				
State Sources	18,904	16,445	14,675	15,488
Federal Sources	58	106	406	190
Property Tax	14,155	13,886	13,715	13,474
Other	1,320	604	545	704
Total Operating Revenue	34,438	31,041	29,341	29,856
Expenditures				
Instruction	14,505	15,232	14,843	15,315
Operation & Maintenance				
School Administration	3,024	3,071		
Other	10,673	10,262	11,411	12,763
Total Operating Expenditures	28,202	28,565	26,253	28,078
Net Operating Revenue (Net of Transfers)	5,637	1,878	2,590	555
Fund Balance				
Nonspendable	385	408	383	402
Restricted	15,386	9,921	8,080	5,541
Committed				
Assigned	195	66	169	170
Unassigned	1,441	1,376	1,261	1,189
Total	17,408	11,771	9,893	7,303
Liquidity				
Cash & Cash equivalents	15,538	9,973	9,572	7,287
Days Cash on Hand	201	127	133	95
Total Fund Balance as a % of General Fund Expenditures	61.7%	41.2%	37.7%	26.0%
Governmental Activities				
Revenue	38,733	34,925	30,822	31,453
Expenses	33,766	29,375	29,942	30,953
Change in Assets (Net of Transfers)	4,966	5,550	880	501
Total Net Assets	24,894	19,928	13,822	12,935

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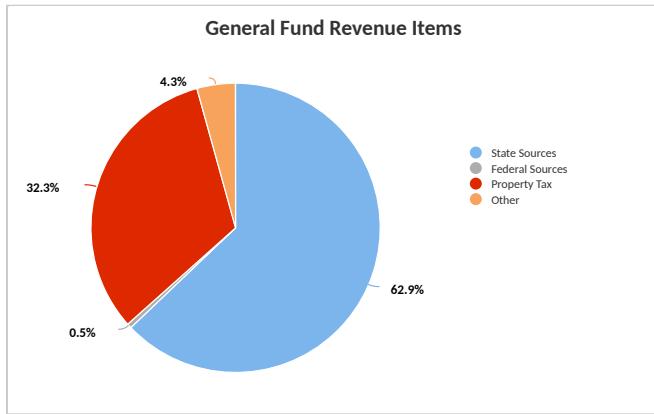
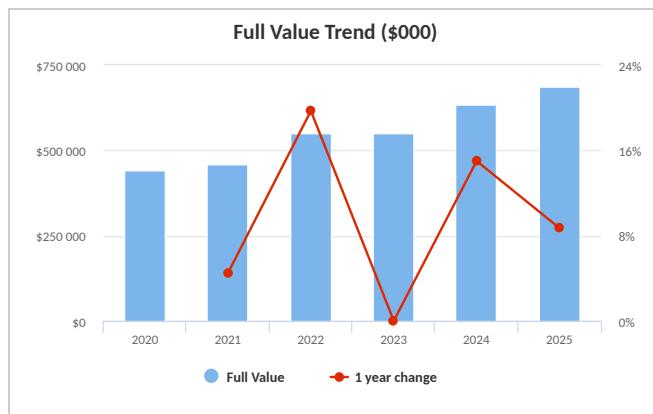
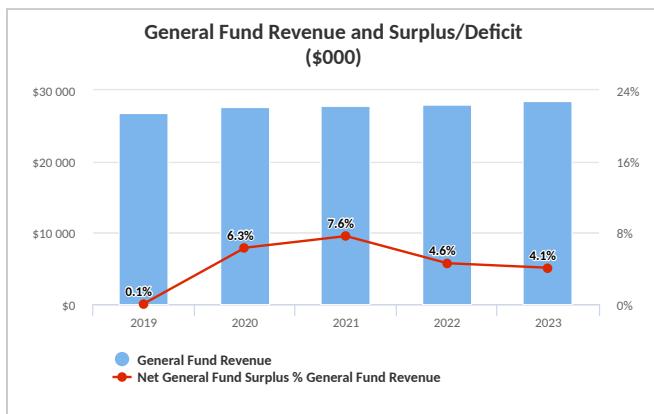
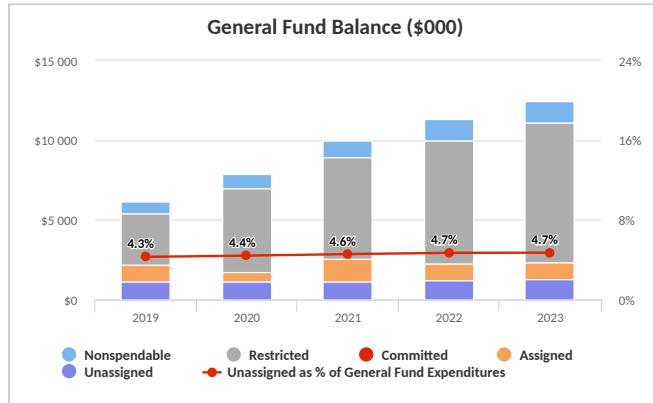


Sodus Central School District, NY

State: NY County: Wayne Sector: GO - School District

Employment by Industry - 2022*		
Wayne County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	6,940	20.1%
Manufacturing	6,167	17.9%
Retail Trade	4,493	13.0%
Health Care & Social Assistance	3,078	8.9%
Construction	2,428	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	9.97%
Top Taxpayer (% of AV)	4.17%
Top Taxpayer (with industry)	Rochester Gas & Electric Corp. (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	26,135
Total Direct Debt + Overlapping Debt per capita (\$)	3,644
Total Direct Debt + Overlapping Debt as % of Full Value	3.8%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	6.93
Unfunded Pension Liability (as reported) (\$'000)	2,894
Unfunded OPEB Liability (as reported) (\$'000)	16,308

*As of the date of the Most Recent Update

Location Description: The District is located in Wayne County, approximately 30 miles east of Rochester.

Notes



Sodus Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		7,173	7,196	7,181	7,209
Enrollment	1,050	1,035	1,040	1,040	1,076
Unemployment Rate (Wayne County)		3.4%	3.2%	4.5%	7.4%
% State		80.95%	74.42%	64.29%	74.75%
% Nation		94.44%	86.49%	83.33%	91.36%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	454,892	449,847	446,231	446,231	441,453
Full Value (FV) (\$000)	688,661	633,670	551,019	551,019	460,207

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	21,990
Total Direct Debt per Capita (\$)	3,066
Total Direct Debt / Full Value	3.2%
Pension Contributions	1,454
OPEB Contributions	853
Total Contribution to Pension & OPEB / Total General Fund Exp	8.0%

INCOME DATA*	
	2023
Median Household Income	62,559
% State	74.0%
% Nation	80.5%
Poverty Rate	16.1%
% State	117.5%
% Nation	128.8%

*As of the date of the Most Recent Update

*Data for Sodus Central School District

FINANCIAL DATA (\$000)					
General Fund	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/31/2023	11/03/2022			
Revenue					
State Sources	17,926	17,431	16,967	17,335	15,977
Federal Sources	145	207	729	262	175
Property Tax	9,221	9,118	9,070	8,969	8,903
Other	1,212	1,166	983	1,066	1,697
Total Operating Revenue	28,504	27,923	27,748	27,632	26,753
Expenditures					
Instruction	12,626	12,874	13,095	13,598	14,017
Operation & Maintenance					
School Administration	3,279	3,136			
Other	10,959	10,291	12,168	11,909	12,236
Total Operating Expenditures	26,864	26,301	25,263	25,508	26,254
Net Operating Revenue (Net of Transfers)	1,162	1,281	2,117	1,748	15
Fund Balance					
Nonspendable	1,346	1,346	1,072	900	748
Restricted	8,804	7,661	6,363	5,228	3,213
Committed					
Assigned	1,038	1,050	1,421	640	1,058
Unassigned	1,262	1,231	1,151	1,123	1,122
Total	12,451	11,288	10,007	7,890	6,142
Liquidity					
Cash & Cash equivalents	8,971	9,074	7,381	5,459	3,405
Days Cash on Hand	122	126	107	78	47
Total Fund Balance as a % of General Fund Expenditures	46.3%	42.9%	39.6%	30.9%	23.4%
Governmental Activities					
Revenue	41,004	36,591	32,809	32,012	31,671
Expenses	40,464	33,090	30,598	30,786	30,418
Change in Assets (Net of Transfers)	540	3,501	2,211	1,225	1,253
Total Net Assets	27,742	26,761	23,076	20,586	19,361

Notes All Ratios are calculated using the most recent Financial and Demographic data available.
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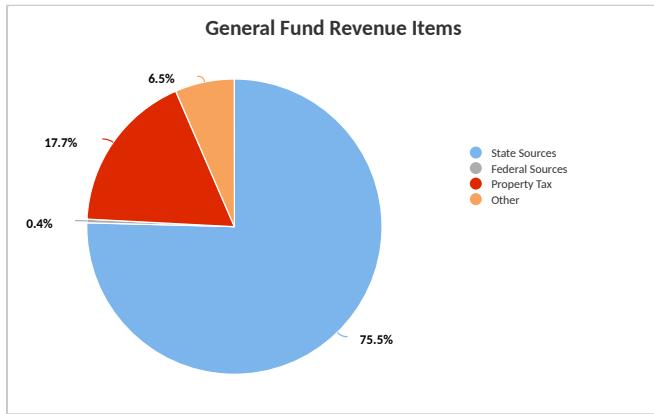
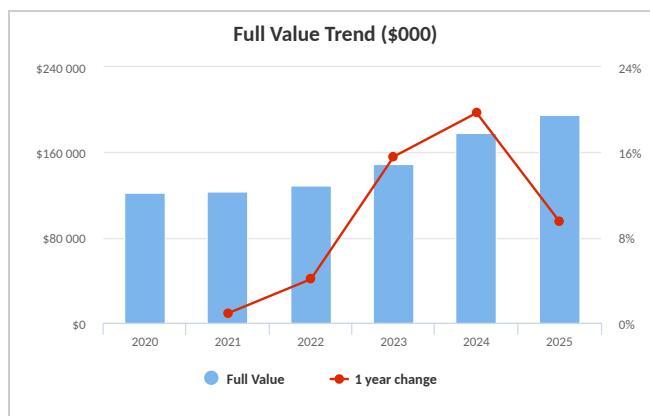
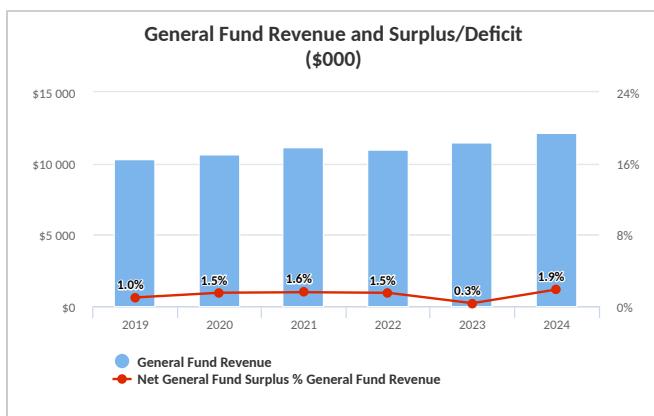
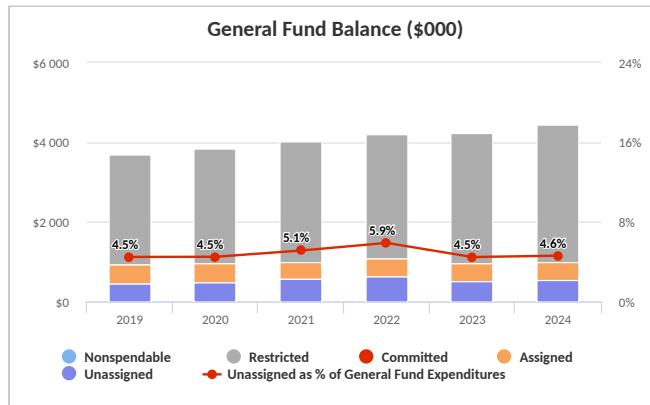


Stockbridge Valley Central School District, NY

State: NY County: Madison Sector: GO - School District

Employment by Industry - 2022*		
Madison County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,325	18.9%
Retail Trade	3,709	16.2%
Manufacturing	2,361	10.3%
Accommodation & Food Svcs	2,075	9.1%
Construction	1,698	7.4%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	12.00%
Top Taxpayer (% of AV)	2.50%
Top Taxpayer (with industry)	Briggs & Stratton, LLL/ Ferris Industries
Total Direct Debt + Overlapping Debt (\$'000)	7,911
Total Direct Debt + Overlapping Debt per capita (\$)	2,974
Total Direct Debt + Overlapping Debt as % of Full Value	4.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	10.39
Unfunded Pension Liability (as reported) (\$'000)	638
Unfunded OPEB Liability (as reported) (\$'000)	22,835

*As of the date of the Most Recent Update

Location Description: Located approximately 20 miles from Syracuse, Utica, and Rome.

Notes



Stockbridge Valley Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			2,660	2,667	2,689
Enrollment	415	428	451	448	448
Unemployment Rate (Madison County)			3.7%	3.4%	4.6%
% State			88.10%	79.07%	65.71%
% Nation			102.78%	91.89%	85.19%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	120,140	117,618	117,085	117,485	115,352
Full Value (FV) (\$000)	195,176	178,200	148,895	128,779	123,666

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	6,300
Total Direct Debt per Capita (\$)	2,368
Total Direct Debt / Full Value	3.2%
Pension Contributions	505
OPEB Contributions	691
Total Contribution to Pension & OPEB / Total General Fund Exp	10.2%

INCOME DATA*	
	2023
Median Household Income	70,625
% State	83.5%
% Nation	90.9%
Poverty Rate	7.6%
% State	55.5%
% Nation	60.8%

*As of the date of the Most Recent Update

*Data for Stockbridge Valley Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/15/2024	10/10/2023	10/11/2022	10/08/2021	09/25/2020	09/27/2019
Revenue						
State Sources	9,159	8,601	8,076	8,200	7,848	7,705
Federal Sources	44	14	86	41	49	15
Property Tax	2,143	2,040	1,966	1,897	1,819	1,753
Other	785	856	835	986	886	874
Total Operating Revenue	12,132	11,510	10,963	11,124	10,603	10,347
Expenditures						
Instruction	5,841	5,511	5,284	5,333	4,903	4,723
Operation & Maintenance						
School Administration	1,372	1,371	1,228	1,284	1,225	1,194
Other	4,466	4,577	4,337	4,352	4,278	4,220
Total Operating Expenditures	11,679	11,459	10,848	10,968	10,406	10,137
Net Operating Revenue (Net of Transfers)	227	38	164	173	159	100
Fund Balance						
Nonspendable			2	4		
Restricted	3,468	3,270	3,111	3,015	2,877	2,767
Committed						
Assigned	446	444	437	443	507	471
Unassigned	537	511	638	561	467	453
Total	4,452	4,225	4,187	4,023	3,850	3,691
Liquidity						
Cash & Cash equivalents	3,927	3,662	3,844	3,775	3,609	3,729
Days Cash on Hand	123	117	129	126	127	134
Total Fund Balance as a % of General Fund Expenditures	38.1%	36.9%	38.6%	36.7%	37.0%	36.4%
Governmental Activities						
Revenue	13,519	13,110	12,229	11,747		
Expenses	12,469	13,162	11,907	13,831		
Change in Assets (Net of Transfers)	1,051	(51)	322	(2,084)		
Total Net Assets	(10,212)	(11,263)	(11,206)	(11,747)		

Notes

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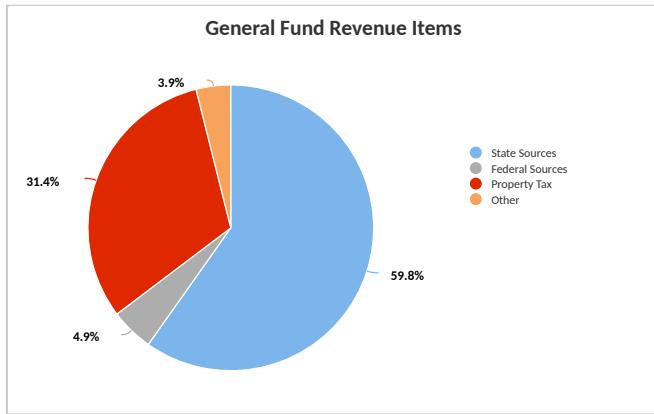
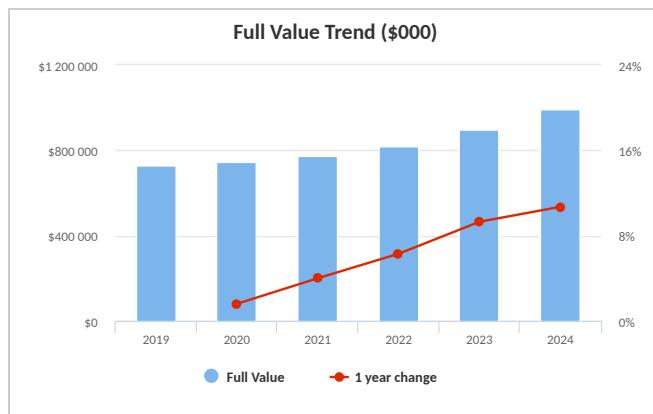
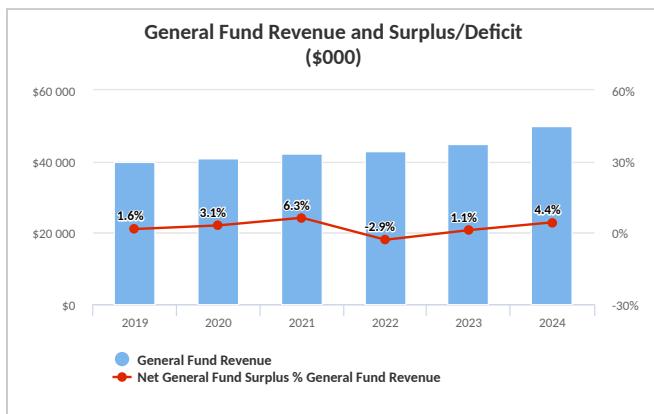
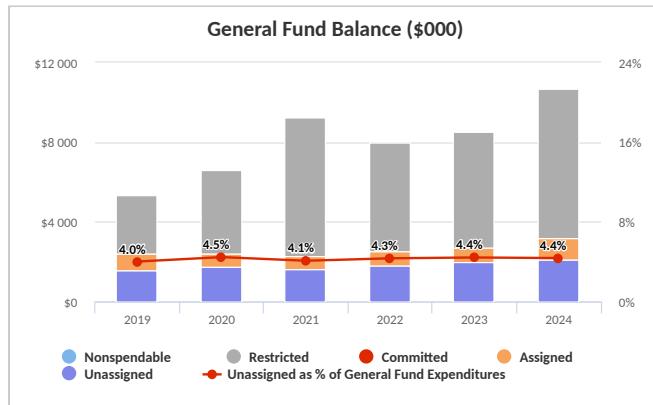


Windsor Central School District, NY

State: NY County: Broome Sector: GO - School District

Employment by Industry - 2022*		
Broome County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	17,318	18.2%
Health Care & Social Assistance	16,434	17.2%
Retail Trade	11,928	12.5%
Accommodation & Food Svcs	7,986	8.4%
Manufacturing	7,506	7.9%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	35.01%
Top Taxpayer (% of AV)	9.87%
Top Taxpayer (with industry)	Laser Northeast Gathering (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	35,996
Total Direct Debt + Overlapping Debt per capita (\$)	3,632
Total Direct Debt + Overlapping Debt as % of Full Value	3.6%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	9.24
Unfunded Pension Liability (as reported) (\$'000)	3,829
Unfunded OPEB Liability (as reported) (\$'000)	52,049

*As of the date of the Most Recent Update

Location Description: The District is located approximately 15 miles east of Binghamton, NY.

Notes



Windsor Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		9,910	9,963	9,969	10,042
Enrollment	1,632	1,634	1,680	1,633	1,661
Unemployment Rate (Broome County)		4.0%	3.8%	5.2%	8.7%
% State		95.24%	88.37%	74.29%	87.88%
% Nation		111.11%	102.70%	96.30%	107.41%

TAX BASE					
Year	2024	2023	2022	2021	2020
Assessed Value (AV) (\$000)	536,694	519,893	502,730	499,832	495,473
Full Value (FV) (\$000)	993,617	897,918	821,354	772,379	743,012

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	19,465
Total Direct Debt per Capita (\$)	1,964
Total Direct Debt / Full Value	2.0%
Pension Contributions	1,749
OPEB Contributions	1,626
Total Contribution to Pension & OPEB / Total General Fund Exp	7.1%

INCOME DATA*	
	2023
Median Household Income	64,934
% State	76.8%
% Nation	83.5%
Poverty Rate	11.4%
% State	83.2%
% Nation	91.2%

*As of the date of the Most Recent Update

*Data for Windsor Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/08/2024	10/05/2023	10/14/2022	10/12/2021	10/02/2020	09/20/2019
Revenue						
State Sources	29,947	26,002	23,723	23,395	22,694	22,278
Federal Sources	2,441		429	1	25	47
Property Tax	15,694	14,775	14,174	13,755	13,565	12,746
Other	1,972	4,231	4,711	4,957	4,534	4,909
Total Operating Revenue	50,054	45,008	43,037	42,107	40,817	39,980
Expenditures						
Instruction	24,754	22,576	20,978	19,712	20,200	19,886
Operation & Maintenance						
School Administration	4,837	4,762	4,805			
Other	18,022	17,034	15,604	19,701	19,204	19,294
Total Operating Expenditures	47,613	44,372	41,387	39,413	39,404	39,180
Net Operating Revenue (Net of Transfers)	2,198	505	(1,262)	2,660	1,270	635
Fund Balance						
Nonspendable				0		0
Restricted	7,502	5,791	5,495	6,998	4,181	2,955
Committed						
Assigned	1,126	754	710	652	665	806
Unassigned	2,074	1,959	1,793	1,611	1,755	1,570
Total	10,702	8,504	7,998	9,260	6,601	5,331
Liquidity						
Cash & Cash equivalents	9,066	7,537	6,900	7,626	3,698	4,535
Days Cash on Hand	70	62	61	71	34	42
Total Fund Balance as a % of General Fund Expenditures	22.5%	19.2%	19.3%	23.5%	16.8%	13.6%
Governmental Activities						
Revenue	50,341	53,114	46,967	46,333	44,212	42,989
Expenses	47,487	50,227	39,505	42,824	46,985	43,004
Change in Assets (Net of Transfers)	2,854	2,887	7,462	3,509	(2,773)	(15)
Total Net Assets	(1,802)	(4,656)	(7,868)	(16,019)	(19,599)	(16,825)

Notes

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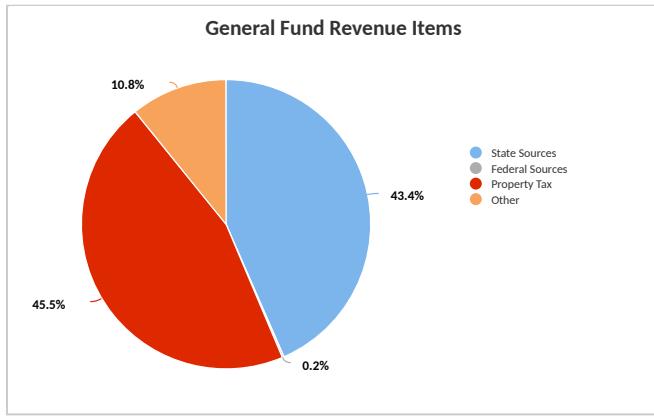
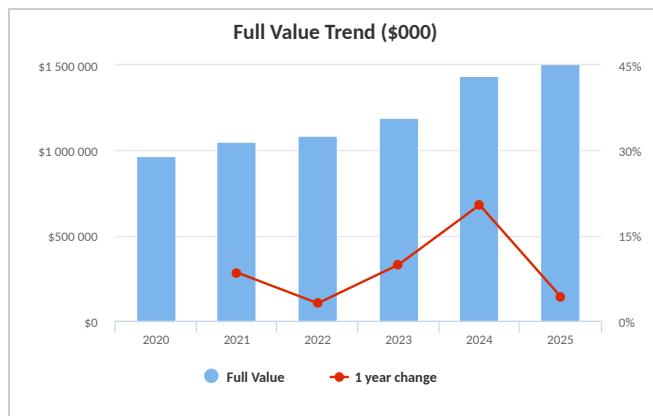
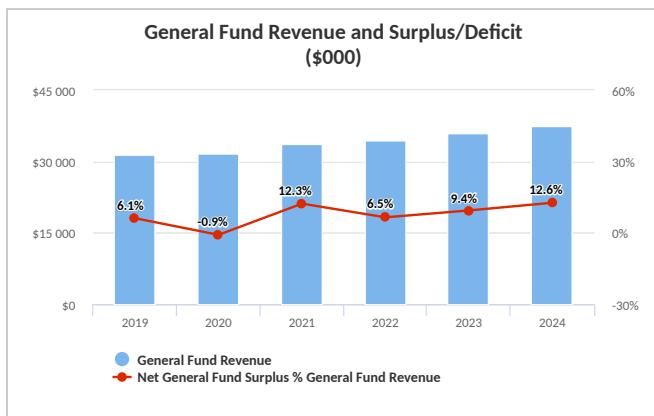
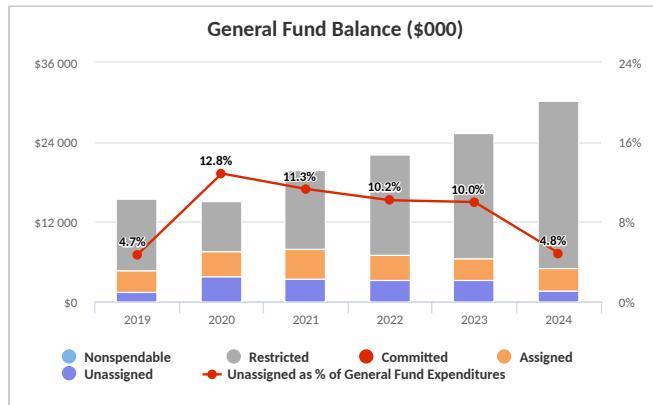


Alden Central School District, NY

State: NY County: Erie Sector: GO - School District

Employment by Industry - 2022*		
Erie County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	72,654	12.4%
Health Care & Social Assistance	71,524	12.2%
Retail Trade	56,370	9.6%
Manufacturing	45,881	7.8%
Finance & Insurance	44,986	7.7%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	9.11%
Top Taxpayer (% of AV)	1.76%
Top Taxpayer (with industry)	Tennessee Gas Pipeline Co. (Pipeline)
Total Direct Debt + Overlapping Debt (\$'000)	11,846
Total Direct Debt + Overlapping Debt per capita (\$)	928
Total Direct Debt + Overlapping Debt as % of Full Value	0.8%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.07
Unfunded Pension Liability (as reported) (\$'000)	2,802
Unfunded OPEB Liability (as reported) (\$'000)	3,577

*As of the date of the Most Recent Update

Location Description: The District is located approximately 22 miles east of Buffalo, NY.

Notes



Alden Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			12,768	12,822	12,838
Enrollment	1,548	1,557	1,563	1,563	1,541
Unemployment Rate (Erie County)			3.8%	3.6%	5.4%
% State			90.48%	83.72%	77.14%
% Nation			105.56%	97.30%	100.00%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	888,216	865,074	831,299	793,681	783,039
Full Value (FV) (\$000)	1,497,488	1,435,178	1,192,333	1,084,917	1,051,902

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	2,646
Total Direct Debt per Capita (\$)	207
Total Direct Debt / Full Value	0.2%
Pension Contributions	1,913
OPEB Contributions	101
Total Contribution to Pension & OPEB / Total General Fund Exp	6.2%

INCOME DATA*	
Median Household Income	90,035
% State	106.5%
% Nation	115.8%
Poverty Rate	4.2%
% State	30.7%
% Nation	33.6%

*As of the date of the Most Recent Update

*Data for Alden Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/19/2024	09/21/2023	09/23/2022	09/16/2021	09/17/2020	09/05/2019
Revenue						
State Sources	16,237	15,816	15,552	14,344	13,892	13,997
Federal Sources	90	65	54	521	90	104
Property Tax	16,992	16,535	16,141	13,711	13,174	12,659
Other	4,051	3,589	2,773	5,050	4,634	4,730
Total Operating Revenue	37,369	36,004	34,519	33,625	31,791	31,490
Expenditures						
Instruction	16,477	16,121	15,387	15,670	15,186	15,383
Operation & Maintenance						
School Administration	4,139	4,326	4,060			
Other	11,940	12,081	12,680	14,124	14,045	14,068
Total Operating Expenditures	32,556	32,528	32,127	29,794	29,231	29,452
Net Operating Revenue (Net of Transfers)	4,724	3,384	2,245	4,124	(272)	1,928
Fund Balance						
Nonspendable						
Restricted	25,071	18,918	14,999	11,964	7,658	10,780
Committed						
Assigned	3,525	3,284	3,802	4,491	3,741	3,260
Unassigned	1,578	3,248	3,266	3,366	3,755	1,386
Total	30,174	25,451	22,067	19,821	15,154	15,426
Liquidity						
Cash & Cash equivalents	29,620	24,953	21,476	18,896	13,763	14,898
Days Cash on Hand	332	280	244	231	172	185
Total Fund Balance as a % of General Fund Expenditures	92.7%	78.2%	68.7%	66.5%	51.8%	52.4%
Governmental Activities						
Revenue	40,890	39,504	38,141	35,386	34,168	33,857
Expenses	37,500	37,193	32,891	35,127	34,704	32,266
Change in Assets (Net of Transfers)	3,389	2,311	5,250	686	(129)	1,590
Total Net Assets	60,609	57,219	54,909	49,310	48,023	48,152

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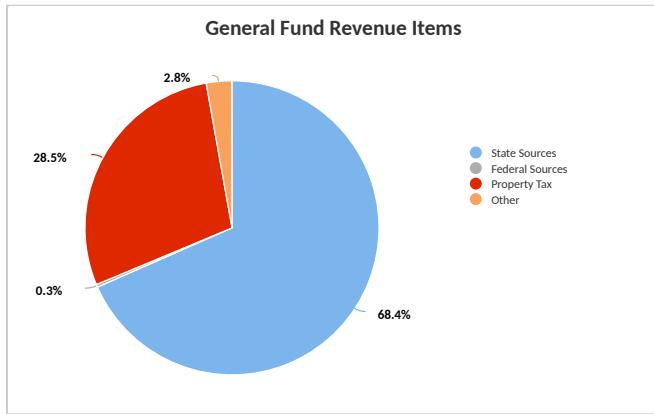
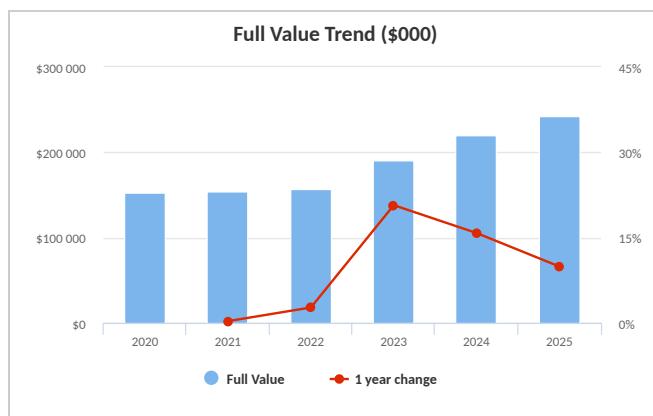
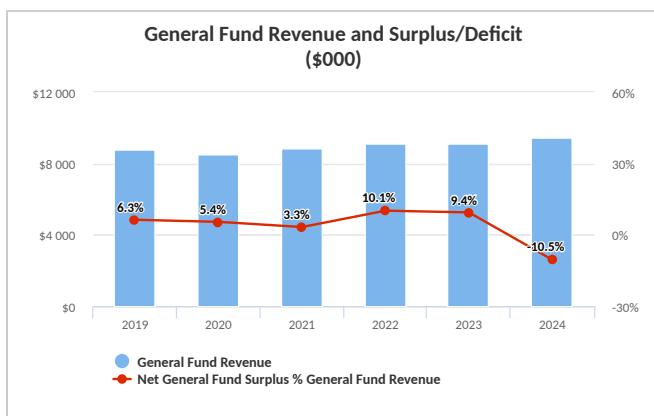
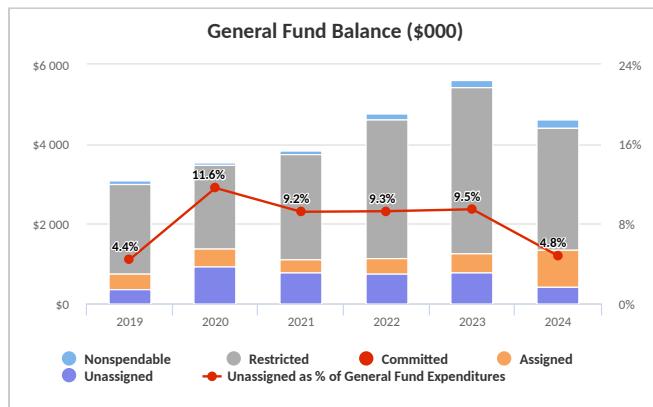


Bradford Central School District, NY

State: NY County: Steuben Sector: GO - School District

Employment by Industry - 2022*		
Steuben County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	7,391	16.2%
Health Care & Social Assistance	5,833	12.8%
Retail Trade	5,191	11.4%
Manufacturing	4,937	10.8%
Professional & Technical Svcs	4,779	10.5%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	15.59%
Top Taxpayer (% of AV)	6.48%
Top Taxpayer (with industry)	State of New York (Government)
Total Direct Debt + Overlapping Debt (\$'000)	5,810
Total Direct Debt + Overlapping Debt per capita (\$)	3,098
Total Direct Debt + Overlapping Debt as % of Full Value	2.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	5.06
Unfunded Pension Liability (as reported) (\$'000)	502
Unfunded OPEB Liability (as reported) (\$'000)	7,916

*As of the date of the Most Recent Update

Location Description: The District is located about 75 miles southeast of Rochester and 90 miles southwest of Syracuse.

Notes



Bradford Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			1,875	1,887	1,897
Enrollment	249	248	266	255	255
Unemployment Rate (Steuben County)			4.0%	3.6%	5.0%
% State			95.24%	83.72%	71.43%
% Nation			111.11%	97.30%	92.59%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	204,140	177,969	177,293	144,981	142,717
Full Value (FV) (\$000)	242,078	220,364	190,296	157,637	153,518

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	5,595
Total Direct Debt per Capita (\$)	2,984
Total Direct Debt / Full Value	2.3%
Pension Contributions	372
OPEB Contributions	340
Total Contribution to Pension & OPEB / Total General Fund Exp	8.2%

INCOME DATA*	
	2023
Median Household Income	54,191
% State	64.1%
% Nation	69.7%
Poverty Rate	13.9%
% State	101.5%
% Nation	111.2%

*As of the date of the Most Recent Update

*Data for Bradford Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Revenue						
State Sources	6,448	6,225	6,307	5,945	5,761	5,995
Federal Sources	31	72	97	213	137	163
Property Tax	2,683	2,592	2,529	2,478	2,394	2,350
Other	268	237	212	184	210	268
Total Operating Revenue	9,430	9,126	9,144	8,819	8,503	8,776
Expenditures						
Instruction	3,827	3,238	3,197	3,623	3,521	3,614
Operation & Maintenance				1,195	1,203	1,058
School Administration	1,247	1,356	1,267			
Other	3,568	3,670	3,752	3,718	3,347	3,572
Total Operating Expenditures	8,642	8,263	8,216	8,536	8,071	8,244
Net Operating Revenue (Net of Transfers)	(992)	859	927	288	462	555
Fund Balance						
Nonspendable	213	184	140	96	80	76
Restricted	3,055	4,182	3,484	2,632	2,081	2,253
Committed						
Assigned	948	474	378	321	451	391
Unassigned	413	781	761	786	936	365
Total	4,629	5,621	4,763	3,835	3,548	3,085
Liquidity						
Cash & Cash equivalents	5,167	4,912	3,895	3,495	3,147	2,859
Days Cash on Hand	218	217	173	149	142	127
Total Fund Balance as a % of General Fund Expenditures	53.6%	68.0%	58.0%	44.9%	44.0%	37.4%
Governmental Activities						
Revenue	10,629	10,722	10,581	9,392	9,084	9,363
Expenses	9,323	8,835	8,185	8,567	8,640	8,241
Change in Assets (Net of Transfers)	1,306	1,887	2,396	825	444	1,122
Total Net Assets	8,662	7,356	5,469	3,029	2,204	1,760

Notes All Ratios are calculated using the most recent Financial and Demographic data available.
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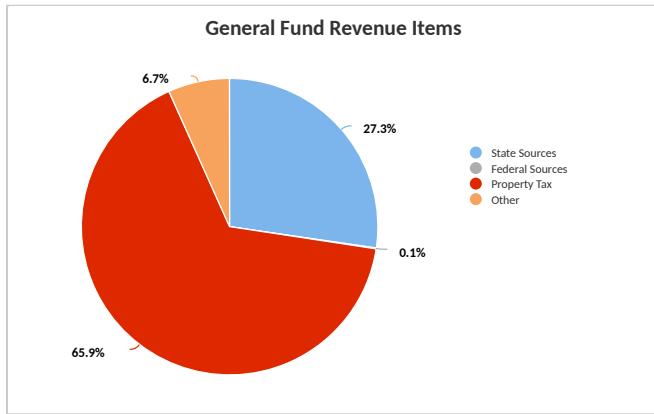
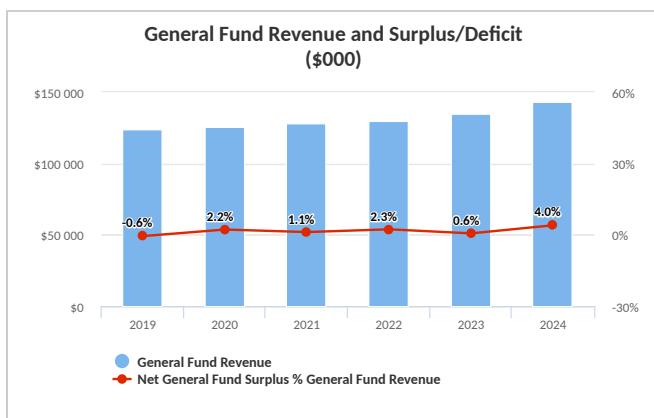
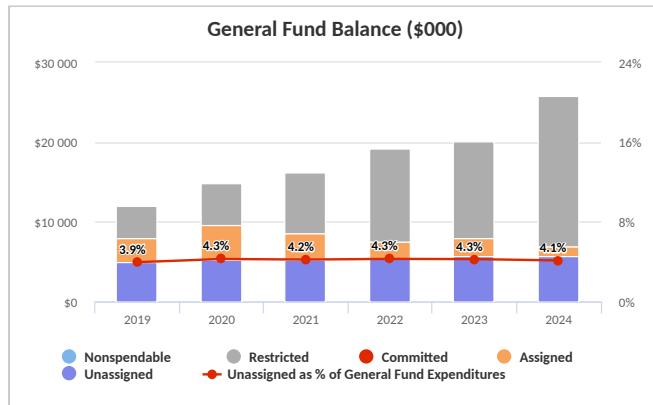


Carmel Central School District, NY

State: NY County: Putnam Sector: GO - School District

Employment by Industry - 2022*		
Putnam County		
Description	# of People Employed	% Total
Health Care & Social Assistance	5,116	12.0%
Gov't & Gov't Ent	4,551	10.7%
Construction	4,265	10.0%
Retail Trade	3,871	9.1%
Real Estate & Rental/Leasing	3,634	8.5%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	15.97%
Top Taxpayer (% of AV)	5.55%
Top Taxpayer (with industry)	New York City (City Reservoir)
Total Direct Debt + Overlapping Debt (\$'000)	45,749
Total Direct Debt + Overlapping Debt per capita (\$)	1,550
Total Direct Debt + Overlapping Debt as % of Full Value	0.9%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	10.69
Unfunded Pension Liability (as reported) (\$'000)	6,174
Unfunded OPEB Liability (as reported) (\$'000)	265,696

*As of the date of the Most Recent Update

Location Description: The District is located approximately 45 miles north of New York City.

Notes



Carmel Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			29,511	29,511	29,477
Enrollment	3,635	3,695	3,760	3,800	3,892
Unemployment Rate (Carmel (Town of))			3.1%	3.0%	4.3%
% State			73.81%	69.77%	61.43%
% Nation			86.11%	81.08%	79.63%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	4,269,738	4,842,095	3,883,209	3,706,991	3,623,061
Full Value (FV) (\$000)	5,047,690	5,879,664	4,186,963	3,868,912	3,778,341

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	21,130
Total Direct Debt per Capita (\$)	716
Total Direct Debt / Full Value	0.4%
Pension Contributions	7,558
OPEB Contributions	7,720
Total Contribution to Pension & OPEB / Total General Fund Exp	11.1%

INCOME DATA*	
	2023
Median Household Income	125,188
% State	148.0%
% Nation	161.1%
Poverty Rate	9.5%
% State	69.3%
% Nation	76.0%

*As of the date of the Most Recent Update

*Data for Carmel Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	11/12/2024	11/03/2023	11/03/2022	10/19/2021	10/23/2020	10/28/2019
Revenue						
State Sources	39,129	33,387	29,692	27,913	28,341	28,561
Federal Sources	83	135	145	436	124	102
Property Tax	94,677	92,126	90,730	89,998	86,841	83,250
Other	9,677	9,649	9,010	9,754	10,407	12,024
Total Operating Revenue	143,566	135,297	129,578	128,101	125,713	123,937
Expenditures						
Instruction	72,744	69,203	66,141	67,988	67,484	67,999
Operation & Maintenance				0	0	0
School Administration	12,590	13,698	11,574	415	373	381
Other	52,360	49,708	48,387	57,072	54,528	55,779
Total Operating Expenditures	137,695	132,609	126,102	125,475	122,385	124,159
Net Operating Revenue (Net of Transfers)	5,740	804	2,991	1,467	2,772	(691)
Fund Balance						
Nonspendable				0	1	2
Restricted	18,948	12,142	11,812	7,655	5,134	4,095
Committed				0	0	0
Assigned	1,179	2,277	2,051	3,330	4,439	3,031
Unassigned	5,670	5,638	5,390	5,277	5,221	4,895
Total	25,797	20,056	19,253	16,262	14,795	12,023
Liquidity						
Cash & Cash equivalents	33,751	16,568	25,821	21,627	19,298	12,690
Days Cash on Hand	89	46	75	63	58	37
Total Fund Balance as a % of General Fund Expenditures	18.7%	15.1%	15.3%	13.0%	12.1%	9.7%
Governmental Activities						
Revenue	150,321	142,044	139,581	131,717	130,433	127,732
Expenses	161,035	166,804	151,015	163,351	159,375	137,015
Change in Assets (Net of Transfers)	(10,714)	(24,760)	(11,434)	(31,634)	(28,942)	(9,283)
Total Net Assets	(255,733)	(245,019)	(220,259)	(208,826)	(177,192)	(148,249)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
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Corinth Central School District, NY

State: NY County: Saratoga Sector: GO - School District

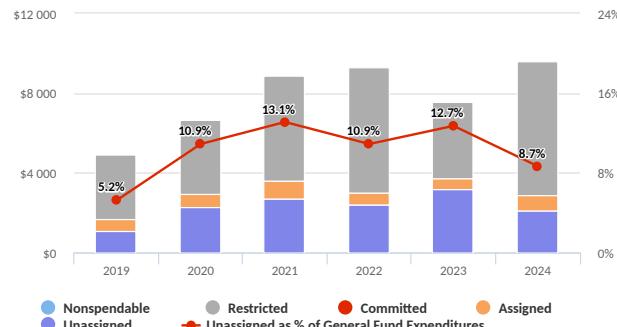
Employment by Industry - 2022*

Saratoga County

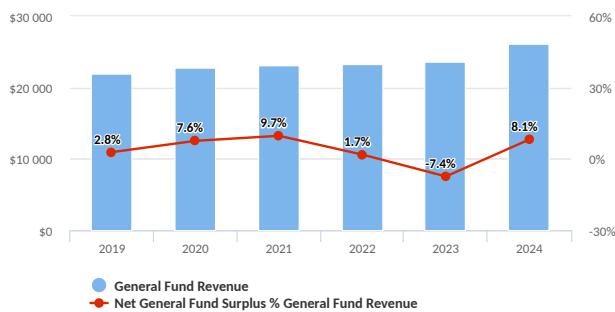
Description	# of People Employed	% Total
Retail Trade	13,983	10.8%
Health Care & Social Assistance	13,350	10.3%
Gov't & Gov't Ent	12,556	9.7%
Finance & Insurance	10,790	8.3%
Professional & Technical Svcs	10,667	8.2%

*Source: Bureau of Economic Analysis

General Fund Balance (\$'000)



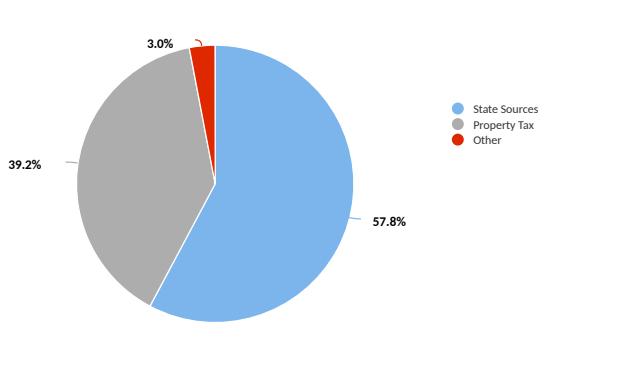
General Fund Revenue and Surplus/Deficit (\$'000)



Full Value Trend (\$'000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	23.27%
Top Taxpayer (% of AV)	14.18%
Top Taxpayer (with industry)	Curtis / Palmer Hydro – Pine (Hydro Electric)
Total Direct Debt + Overlapping Debt (\$'000)	30,740
Total Direct Debt + Overlapping Debt per capita (\$)	3,988
Total Direct Debt + Overlapping Debt as % of Full Value	3.2%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.01
Unfunded Pension Liability (as reported) (\$'000)	1,507
Unfunded OPEB Liability (as reported) (\$'000)	3,129

*As of the date of the Most Recent Update

Location Description: The District is located 15 miles north of Saratoga Springs and 50 miles north of Albany, New York.

Notes



Corinth Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			7,709	7,713	7,667
Enrollment	1,089	1,073	1,050	1,050	1,084
Unemployment Rate (Saratoga County)			2.9%	2.7%	3.8%
% State			69.05%	62.79%	54.29%
% Nation			80.56%	72.97%	70.37%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	761,849	750,341	802,595	791,037	782,712
Full Value (FV) (\$000)	949,194	858,202	833,227	805,170	794,224

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	21,615
Total Direct Debt per Capita (\$)	2,804
Total Direct Debt / Full Value	2.3%
Pension Contributions	1,216
OPEB Contributions	111
Total Contribution to Pension & OPEB / Total General Fund Exp	5.5%

INCOME DATA*	
	2023
Median Household Income	79,737
% State	94.3%
% Nation	102.6%
Poverty Rate	13.6%
% State	99.3%
% Nation	108.8%

*As of the date of the Most Recent Update

*Data for Corinth Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/03/2024	10/31/2023	11/21/2022	10/25/2021	10/08/2019	
Revenue						
State Sources	15,161	13,793	13,238	12,802	12,602	12,184
Federal Sources	4	7	55	239	36	123
Property Tax	10,274	9,256	9,767	9,766	9,566	9,216
Other	777	514	261	333	512	375
Total Operating Revenue	26,216	23,571	23,321	23,141	22,715	21,897
Expenditures						
Instruction	12,679	11,743	11,747	11,442	11,423	10,891
Operation & Maintenance						
School Administration	2,867	5,548	2,767	2,428	2,615	2,546
Other	8,646	7,856	7,549	6,841	6,867	7,406
Total Operating Expenditures	24,192	25,148	22,064	20,712	20,904	20,842
Net Operating Revenue (Net of Transfers)	2,134	(1,747)	407	2,239	1,715	615
Fund Balance						
Nonspendable						
Restricted	6,731	3,836	6,306	5,308	3,720	3,255
Committed						
Assigned	763	528	599	880	664	601
Unassigned	2,095	3,196	2,403	2,713	2,277	1,089
Total	9,589	7,561	9,308	8,900	6,661	4,945
Liquidity						
Cash & Cash equivalents	8,888	7,960	9,453	9,014	7,136	1,902
Days Cash on Hand	134	116	156	159	125	33
Total Fund Balance as a % of General Fund Expenditures	39.6%	30.1%	42.2%	43.0%	31.9%	23.7%
Governmental Activities						
Revenue	29,768	27,584	26,025	24,361	24,315	23,546
Expenses	27,247	29,022	22,656	23,130	23,321	22,768
Change in Assets (Net of Transfers)	2,521	(1,438)	3,369	1,243	1,081	910
Total Net Assets	18,314	15,898	16,742	13,298	11,882	10,801

Notes

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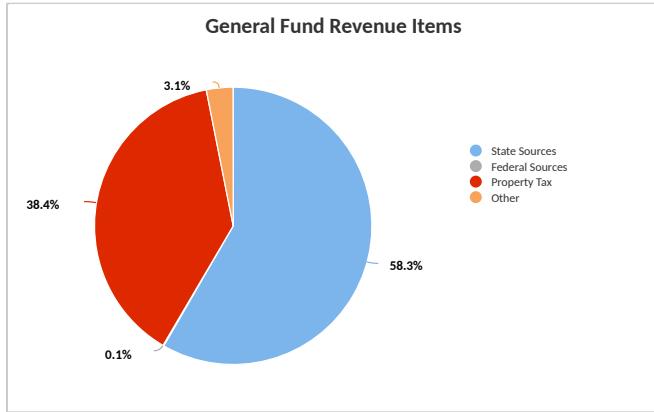
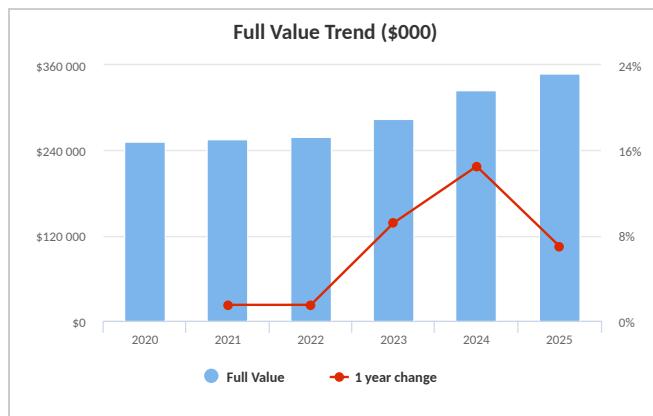
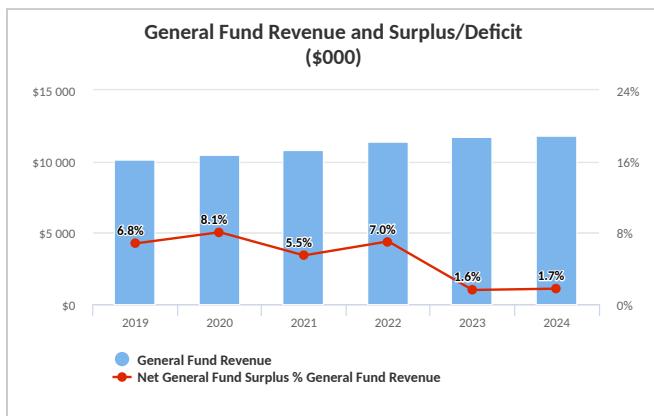
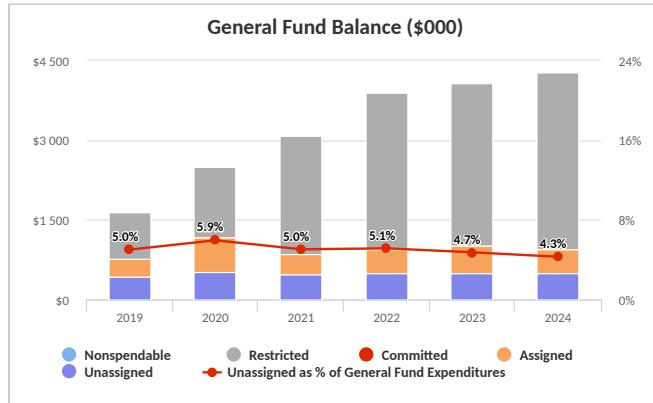


DeRuyter Central School District, NY

State: NY County: Madison Sector: GO - School District

Employment by Industry - 2022*		
Madison County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,325	18.9%
Retail Trade	3,709	16.2%
Manufacturing	2,361	10.3%
Accommodation & Food Svcs	2,075	9.1%
Construction	1,698	7.4%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	28.20%
Top Taxpayer (% of AV)	20.02%
Top Taxpayer (with industry)	Dominion Transmission, Inc. (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	8,340
Total Direct Debt + Overlapping Debt per capita (\$)	3,745
Total Direct Debt + Overlapping Debt as % of Full Value	2.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	8.34
Unfunded Pension Liability (as reported) (\$'000)	861
Unfunded OPEB Liability (as reported) (\$'000)	3,637

*As of the date of the Most Recent Update

Location Description: The District encompasses approximately 125 miles, and is located 25 miles southeast of the City of Syracuse and 20 miles northeast of the City of Cortland.

Notes



DeRuyter Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			2,227	2,238	2,253
Enrollment	344	366	343	346	354
Unemployment Rate (Madison County)			3.7%	3.4%	4.6%
% State			88.10%	79.07%	65.71%
% Nation			102.78%	91.89%	85.19%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	223,317	223,177	223,105	223,411	213,055
Full Value (FV) (\$000)	347,446	324,788	283,757	259,736	255,970

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	6,154
Total Direct Debt per Capita (\$)	2,763
Total Direct Debt / Full Value	1.8%
Pension Contributions	661
OPEB Contributions	144
Total Contribution to Pension & OPEB / Total General Fund Exp	7.0%

INCOME DATA*	
	2023
Median Household Income	80,385
% State	95.0%
% Nation	103.4%
Poverty Rate	9.0%
% State	65.7%
% Nation	72.0%

*As of the date of the Most Recent Update

*Data for DeRuyter Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/10/2024	10/12/2023	10/17/2022	09/13/2021	10/13/2020	10/16/2019
Revenue						
State Sources	6,909	6,757	6,644	6,157	6,212	6,085
Federal Sources	12	22	14	132	21	26
Property Tax	4,555	4,560	4,431	4,242	4,118	3,814
Other	372	411	324	265	122	172
Total Operating Revenue	11,847	11,750	11,414	10,796	10,473	10,098
Expenditures						
Instruction	5,673	5,541	5,230	5,296	4,891	4,825
Operation & Maintenance						
School Administration	1,624	1,637	1,232			
Other	4,239	3,109	2,971	4,154	3,847	3,807
Total Operating Expenditures	11,535	10,287	9,433	9,450	8,738	8,632
Net Operating Revenue (Net of Transfers)	205	186	803	590	845	687
Fund Balance						
Nonspendable						8
Restricted	3,344	3,073	2,950	2,230	1,341	874
Committed						
Assigned	447	520	459	385	640	342
Unassigned	494	487	484	476	519	432
Total	4,285	4,080	3,894	3,091	2,500	1,656
Liquidity						
Cash & Cash equivalents	3,467	3,330	3,507	3,005	1,737	1,453
Days Cash on Hand	110	118	136	116	73	61
Total Fund Balance as a % of General Fund Expenditures	37.1%	39.7%	41.3%	32.7%	28.6%	19.2%
Governmental Activities						
Revenue	13,508	13,185	13,359	11,720	11,229	10,751
Expenses	13,288	13,176	10,949	11,582	10,902	10,052
Change in Assets (Net of Transfers)	220	9	2,410	238	327	699
Total Net Assets	7,536	7,316	7,306	4,909	4,652	4,325

Notes All Ratios are calculated using the most recent Financial and Demographic data available.
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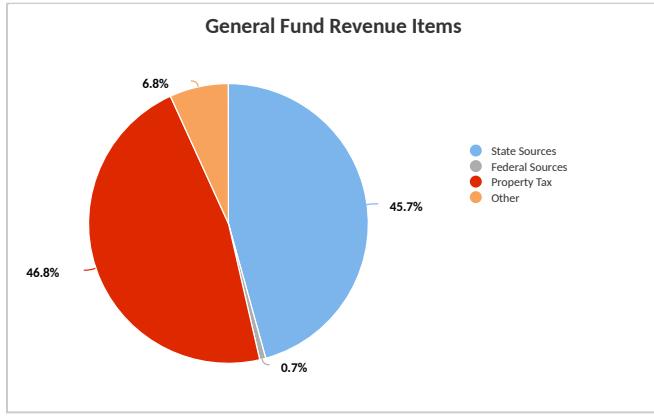
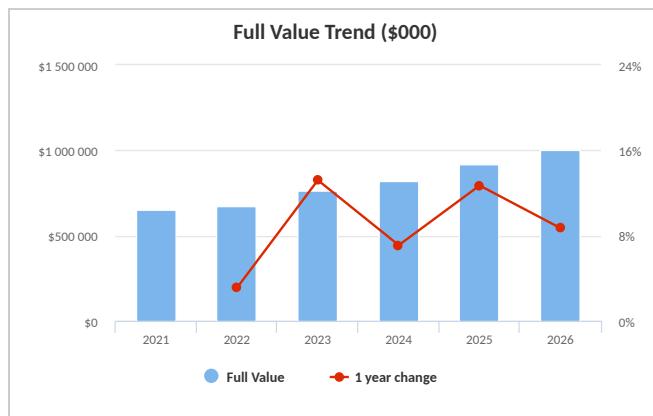
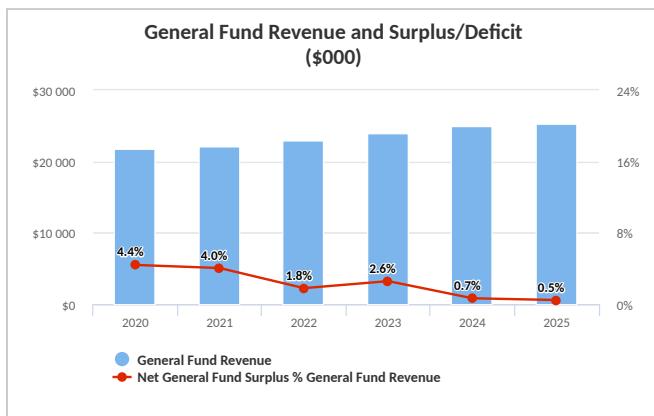
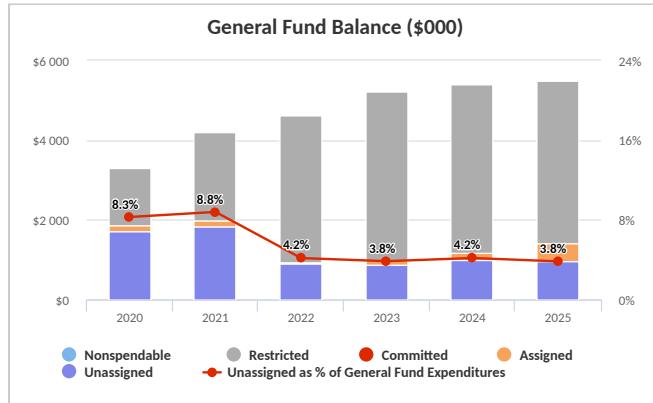


Greenwich Central School District, NY

State: NY County: Washington Sector: GO - School District

Employment by Industry - 2022*		
Washington County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,750	25.0%
Manufacturing	2,793	14.7%
Retail Trade	2,570	13.5%
Construction	1,846	9.7%
Other Svcs Except Pub Admin	1,327	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	12.35%
Top Taxpayer (% of AV)	4.14%
Top Taxpayer (with industry)	The Fort Miller Group Inc (Manufacturer)
Total Direct Debt + Overlapping Debt (\$'000)	18,207
Total Direct Debt + Overlapping Debt per capita (\$)	2,808
Total Direct Debt + Overlapping Debt as % of Full Value	1.8%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	5.00
Unfunded Pension Liability (as reported) (\$'000)	(27)
Unfunded OPEB Liability (as reported) (\$'000)	46,112

*As of the date of the Most Recent Update

Location Description: The District is located in Washington County, approximately 40 miles north of Albany.

Notes



Greenwich Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			6,484	6,570	6,582
Enrollment	876	870	902	905	915
Unemployment Rate (Washington County)			3.4%	3.2%	4.7%
% State		80.95%		74.42%	67.14%
% Nation		94.44%		86.49%	87.04%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	931,695	869,827	800,912	762,404	440,600
Full Value (FV) (\$000)	1,001,643	921,507	818,009	764,085	674,882

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	13,475
Total Direct Debt per Capita (\$)	2,078
Total Direct Debt / Full Value	1.3%
Pension Contributions	1,395
OPEB Contributions	1,494
Total Contribution to Pension & OPEB / Total General Fund Exp	11.6%

INCOME DATA*	
	2023
Median Household Income	80,946
% State	95.7%
% Nation	104.2%
Poverty Rate	4.5%
% State	32.8%
% Nation	36.0%

*As of the date of the Most Recent Update

*Data for Greenwich Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	10/14/2025	10/14/2024	10/10/2023	10/01/2022	10/09/2021	09/30/2020
Revenue						
State Sources	11,576	11,566	11,014		10,016	9,944
Federal Sources	175	158	177		133	51
Property Tax	11,853	11,425	11,148	11,846	11,547	11,397
Other	1,712	1,766	1,652	11,068	494	434
Total Operating Revenue	25,317	24,914	23,991	22,915	22,191	21,826
Expenditures						
Instruction	12,400	12,261	12,066	11,335	11,227	11,464
Operation & Maintenance						
School Administration	2,503	2,443	2,349	2,179		1,988
Other	10,084	9,111	8,603	7,789	9,743	7,271
Total Operating Expenditures	24,987	23,815	23,018	21,303	20,970	20,724
Net Operating Revenue (Net of Transfers)	115	163	618	410	897	959
Fund Balance						
Nonspendable						
Restricted	4,088	4,205	4,232	3,687	2,215	1,443
Committed						
Assigned	459	191	108	34	138	144
Unassigned	955	991	884	885	1,843	1,716
Total	5,502	5,387	5,224	4,606	4,196	3,302
Liquidity						
Cash & Cash equivalents	5,493	4,941	4,497	4,552	4,235	3,469
Days Cash on Hand	80	76	71	78	74	61
Total Fund Balance as a % of General Fund Expenditures	22.0%	22.6%	22.7%	21.6%	20.0%	15.9%
Governmental Activities						
Revenue	28,113	26,910	26,092	25,420	23,110	22,728
Expenses	27,579	28,744	27,016	30,732	23,875	26,666
Change in Assets (Net of Transfers)	535	(1,835)	(924)	(5,312)	(2,054)	(6,711)
Total Net Assets	(42,157)	(37,920)	(36,085)	(35,557)	(30,246)	(28,191)

Notes

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Kinderhook Central School District (Ichabod Crane), NY

State: NY

County: Columbia

Sector: GO - School District

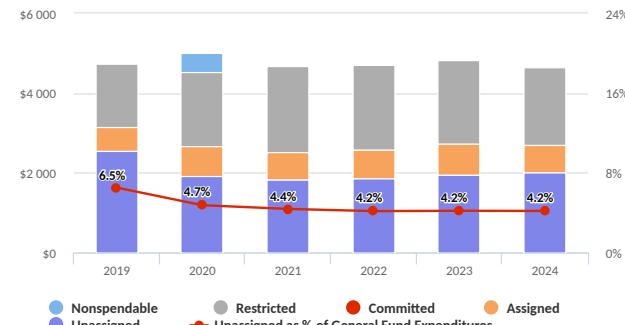
Employment by Industry - 2022*

Columbia County

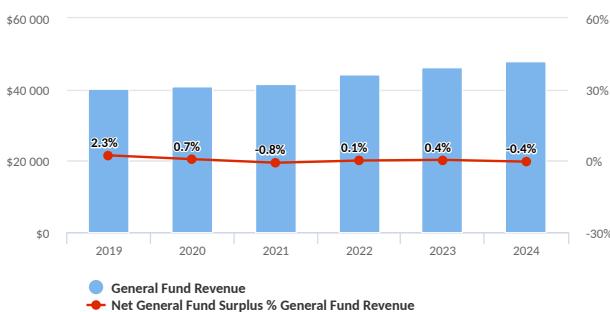
Description	# of People Employed	% Total
Health Care & Social Assistance	4,329	14.1%
Gov't & Gov't Ent	4,134	13.4%
Retail Trade	3,428	11.1%
Construction	2,486	8.1%
Professional & Technical Svcs	2,356	7.7%

*Source: Bureau of Economic Analysis

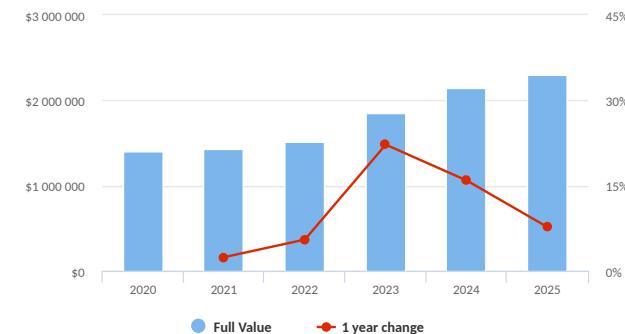
General Fund Balance (\$'000)



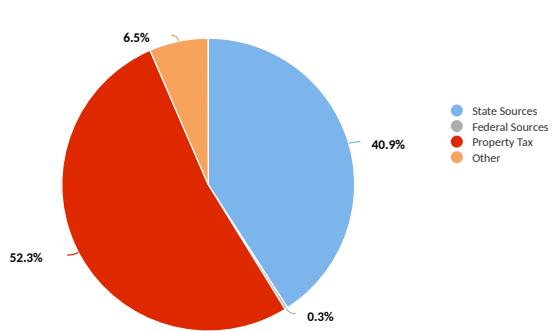
General Fund Revenue and Surplus/Deficit (\$'000)



Full Value Trend (\$'000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	5.71%
Top Taxpayer (% of AV)	1.70%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	36,018
Total Direct Debt + Overlapping Debt per capita (\$)	2,713
Total Direct Debt + Overlapping Debt as % of Full Value	1.6%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	5.90
Unfunded Pension Liability (as reported) (\$'000)	3,162
Unfunded OPEB Liability (as reported) (\$'000)	95,819

*As of the date of the Most Recent Update

Location Description: The District is located approximately 25 miles south of Albany.

Notes



Kinderhook Central School District (Ichabod Crane), NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		13,277	13,452	13,558	13,516
Enrollment	1,730	1,670	1,676	1,737	1,783
Unemployment Rate (Columbia County)		3.0%	2.7%	3.9%	6.2%
% State		71.43%	62.79%	55.71%	62.63%
% Nation		83.33%	72.97%	72.22%	76.54%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	1,647,827	1,475,746	1,466,165	1,378,171	1,363,952
Full Value (FV) (\$000)	2,304,194	2,139,401	1,845,162	1,509,968	1,430,713

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	24,331
Total Direct Debt per Capita (\$)	1,833
Total Direct Debt / Full Value	1.1%
Pension Contributions	2,418
OPEB Contributions	3,646
Total Contribution to Pension & OPEB / Total General Fund Exp	12.6%

INCOME DATA*	
	2023
Median Household Income	89,527
% State	105.9%
% Nation	115.2%
Poverty Rate	9.3%
% State	67.9%
% Nation	74.4%

*As of the date of the Most Recent Update

*Data for Kinderhook Central School District (Ichabod Crane)

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/01/2024	09/25/2023	09/20/2022	09/28/2021	07/29/2020	09/10/2019
Revenue						
State Sources	19,537	18,642	17,293	15,523	15,333	15,201
Federal Sources	160	295	417	448	234	295
Property Tax	24,979	24,147	23,436	22,636	24,002	23,371
Other	3,092	3,247	2,961	2,851	1,323	1,339
Total Operating Revenue	47,767	46,331	44,108	41,457	40,892	40,206
Expenditures						
Instruction	23,089	22,289	22,035	21,835	20,763	20,524
Operation & Maintenance						
School Administration	5,083	4,707	4,487			
Other	19,989	19,448	18,400	19,792	19,902	18,766
Total Operating Expenditures	48,162	46,444	44,922	41,627	40,665	39,290
Net Operating Revenue (Net of Transfers)	(174)	186	48	(340)	282	916
Fund Balance						
Nonspendable					484	
Restricted	1,945	2,107	2,148	2,148	1,846	1,569
Committed						
Assigned	699	774	706	704	753	603
Unassigned	2,007	1,944	1,865	1,819	1,929	2,557
Total	4,651	4,825	4,719	4,671	5,012	4,729
Liquidity						
Cash & Cash equivalents	3,777	3,272	2,321	5,423	3,201	4,479
Days Cash on Hand	29	26	19	48	29	42
Total Fund Balance as a % of General Fund Expenditures	9.7%	10.4%	10.5%	11.2%	12.3%	12.0%
Governmental Activities						
Revenue	51,029	49,726	49,214	43,074	42,639	41,804
Expenses	51,533	49,881	53,700	52,595	51,226	44,936
Change in Assets (Net of Transfers)	(504)	(156)	(4,486)	(9,521)	(8,587)	(3,132)
Total Net Assets	(95,085)	(94,581)	(94,426)	(90,148)	(81,010)	(72,479)

Notes

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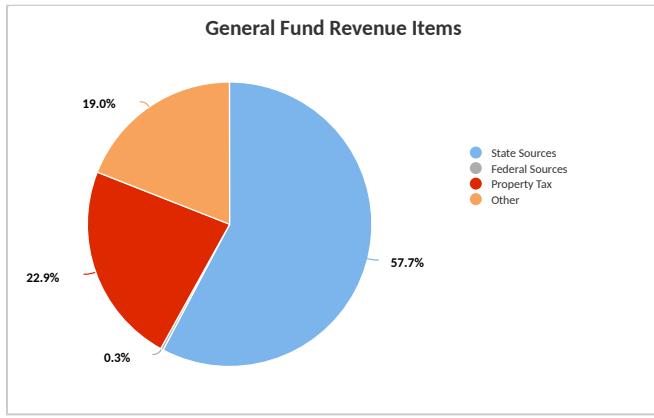
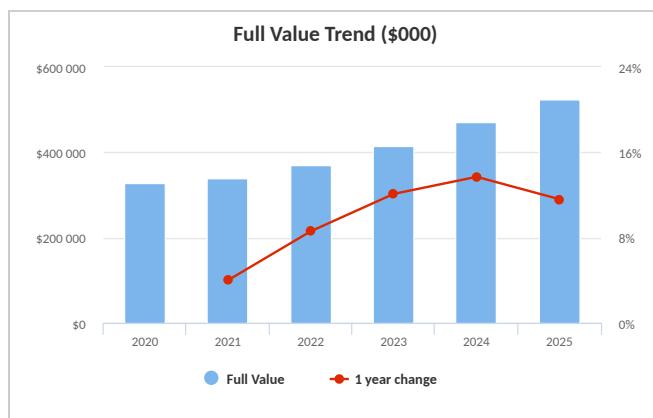
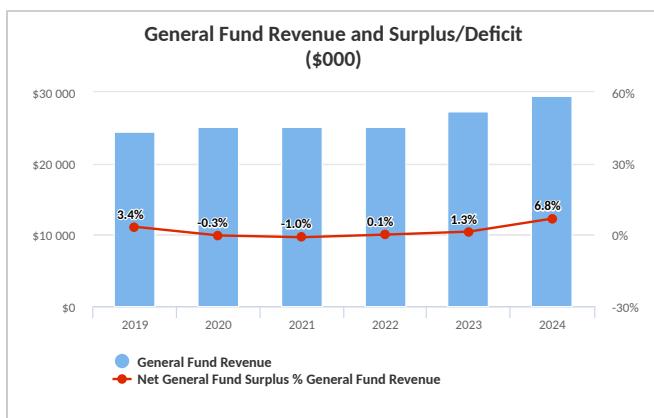
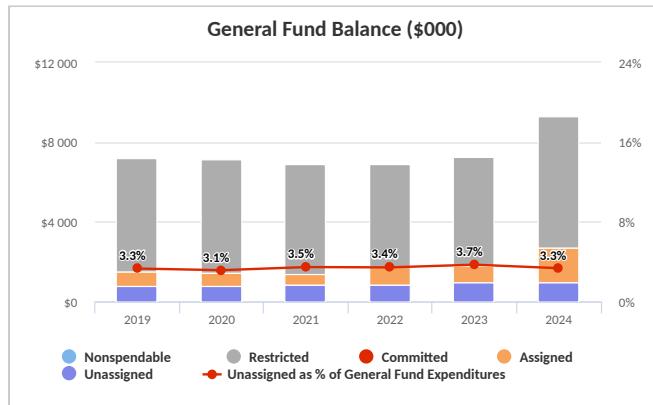


LaFayette Central School District, NY

State: NY County: Onondaga Sector: GO - School District

Employment by Industry - 2022*		
Onondaga County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	41,326	14.0%
Health Care & Social Assistance	38,172	12.9%
Retail Trade	29,736	10.0%
Professional & Technical Svcs	20,823	7.0%
Manufacturing	20,573	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	24.17%
Top Taxpayer (% of AV)	10.14%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	21,223
Total Direct Debt + Overlapping Debt per capita (\$)	4,184
Total Direct Debt + Overlapping Debt as % of Full Value	4.0%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	6.20
Unfunded Pension Liability (as reported) (\$'000)	1,977
Unfunded OPEB Liability (as reported) (\$'000)	34,310

*As of the date of the Most Recent Update

Location Description: The School District is located approximately 10 miles south of Syracuse, New York.

Notes



LaFayette Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			5,072	5,076	5,130
Enrollment	804	806	810	829	816
Unemployment Rate (Onondaga County)			3.5%	3.3%	4.9%
% State			83.33%	76.74%	70.00%
% Nation			97.22%	89.19%	90.74%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	319,327	316,520	312,634	310,306	307,221
Full Value (FV) (\$000)	525,572	470,884	414,102	369,471	340,210

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	16,859
Total Direct Debt per Capita (\$)	3,324
Total Direct Debt / Full Value	3.2%
Pension Contributions	1,580
OPEB Contributions	863
Total Contribution to Pension & OPEB / Total General Fund Exp	8.4%

INCOME DATA*	
	2023
Median Household Income	97,019
% State	114.7%
% Nation	124.8%
Poverty Rate	4.9%
% State	35.8%
% Nation	39.2%

*As of the date of the Most Recent Update

*Data for LaFayette Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/09/2024	09/08/2023	10/11/2022	10/11/2021	10/08/2020	09/27/2019
Revenue						
State Sources	17,030	15,799	15,185	15,027	15,621	14,896
Federal Sources	99	69	120	131		
Property Tax	6,756	6,615	6,472	6,337	5,353	5,163
Other	5,608	4,802	3,349	3,632	4,212	4,346
Total Operating Revenue	29,492	27,284	25,127	25,128	25,187	24,405
Expenditures						
Instruction	13,385	13,045	12,652	12,654	13,211	12,241
Operation & Maintenance						
School Administration	3,138	2,927	2,844	2,645	2,516	2,455
Other	12,464	9,720	9,502	8,606	9,367	8,726
Total Operating Expenditures	28,987	25,692	24,998	23,905	25,094	23,422
Net Operating Revenue (Net of Transfers)	2,011	364	19	(256)	(71)	823
Fund Balance						
Nonspendable						
Restricted	6,603	5,452	5,175	5,500	5,709	5,709
Committed						
Assigned	1,702	861	868	554	639	724
Unassigned	968	949	855	825	788	774
Total	9,273	7,262	6,898	6,879	7,135	7,206
Liquidity						
Cash & Cash equivalents	10,233	11,910	6,222	11,418	2,774	5,051
Days Cash on Hand	129	169	91	174	40	79
Total Fund Balance as a % of General Fund Expenditures	32.0%	28.3%	27.6%	28.8%	28.4%	30.8%
Governmental Activities						
Revenue	34,255	31,119	28,367	27,005	26,980	25,808
Expenses	30,766	30,908	25,354	28,575	29,581	24,973
Change in Assets (Net of Transfers)	3,489	212	3,013	(1,570)	(2,528)	836
Total Net Assets	(2,790)	(6,279)	(6,490)	(9,994)	8,506	(5,978)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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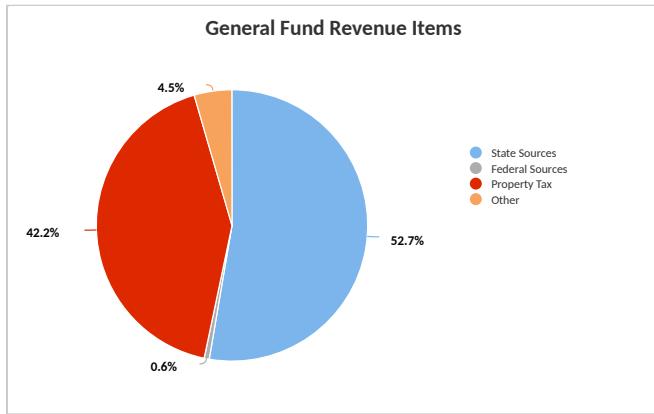
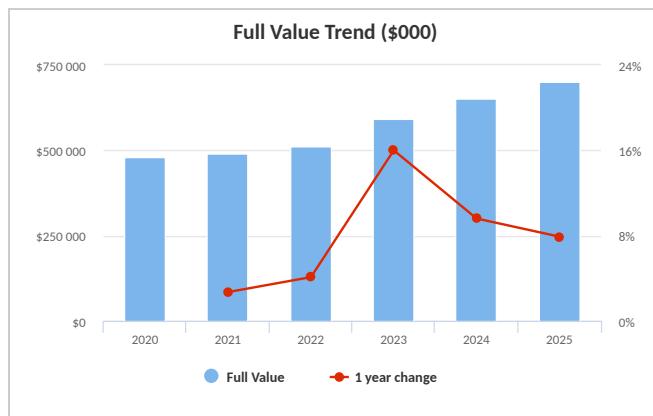
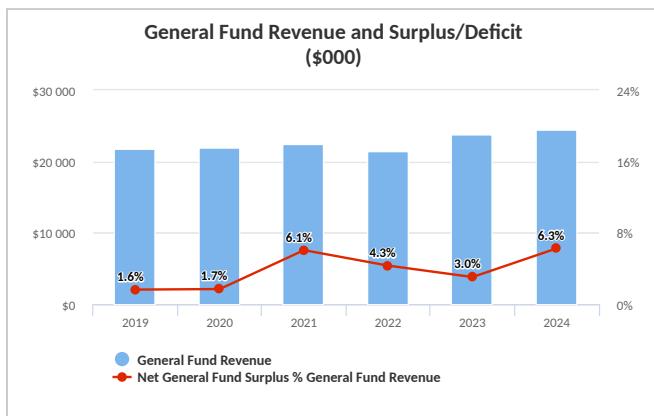
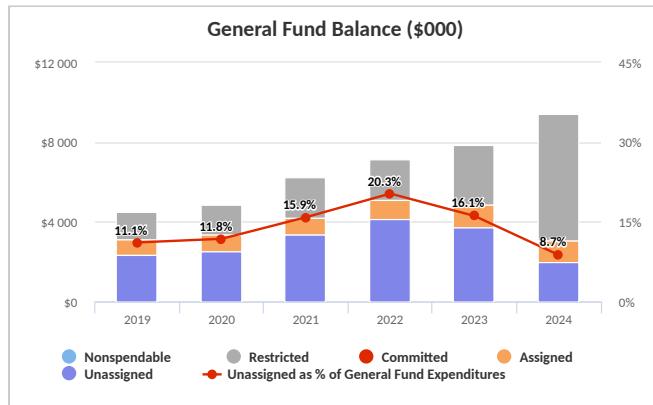


Middleburgh Central School District, NY

State: NY County: Schoharie Sector: GO - School District

Employment by Industry - 2022*		
Schoharie County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	2,642	23.0%
Retail Trade	1,645	14.3%
Health Care & Social Assistance	1,161	10.1%
Transportation and warehousing	1,047	9.1%
Construction	919	8.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	10.25%
Top Taxpayer (% of AV)	5.30%
Top Taxpayer (with industry)	State of New York (State land)
Total Direct Debt + Overlapping Debt (\$'000)	18,142
Total Direct Debt + Overlapping Debt per capita (\$)	3,265
Total Direct Debt + Overlapping Debt as % of Full Value	2.6%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.92
Unfunded Pension Liability (as reported) (\$'000)	1,530
Unfunded OPEB Liability (as reported) (\$'000)	56,847

*As of the date of the Most Recent Update

Location Description: The School District is approximately 35 miles south of Schenectady and 45 miles southwest of Albany.

Notes



Middleburgh Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			5,557	5,548	5,511
Enrollment	657	656	659	658	651
Unemployment Rate (Schoharie County)			4.2%	3.6%	4.6%
% State		100.00%		83.72%	65.71%
% Nation		116.67%		97.30%	85.19%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	394,385	276,280	347,981	344,793	341,463
Full Value (FV) (\$000)	701,999	650,463	593,423	511,538	491,600

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	13,684
Total Direct Debt per Capita (\$)	2,462
Total Direct Debt / Full Value	1.9%
Pension Contributions	990
OPEB Contributions	1,947
Total Contribution to Pension & OPEB / Total General Fund Exp	12.9%

INCOME DATA*	
Median Household Income	65,648
% State	77.6%
% Nation	84.5%
Poverty Rate	10.5%
% State	76.6%
% Nation	84.0%

*As of the date of the Most Recent Update

*Data for Middleburgh Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/16/2024	10/05/2023	12/19/2022	11/01/2021	10/15/2020	10/03/2019
Revenue						
State Sources	12,877	12,945	11,023	11,969	11,466	11,478
Federal Sources	137	155	15	152	89	90
Property Tax	10,305	10,158	10,094	10,094	8,765	8,616
Other	1,101	560	357	281	1,553	1,640
Total Operating Revenue	24,421	23,818	21,490	22,496	21,873	21,825
Expenditures						
Instruction	10,215	9,967	9,867	9,716	10,068	9,524
Operation & Maintenance						
School Administration	2,296	2,451	2,176	1,884	1,941	1,914
Other	10,258	10,551	8,398	9,416	9,372	9,720
Total Operating Expenditures	22,769	22,968	20,442	21,016	21,381	21,157
Net Operating Revenue (Net of Transfers)	1,527	723	927	1,361	370	355
Fund Balance						
Nonspendable			7	7		
Restricted	6,359	3,024	2,035	2,035	1,524	1,379
Committed						
Assigned	1,068	1,169	974	864	832	780
Unassigned	1,990	3,697	4,151	3,334	2,522	2,349
Total	9,417	7,890	7,167	6,240	4,878	4,508
Liquidity						
Cash & Cash equivalents	3,397	3,701	6,880	6,130	5,273	4,916
Days Cash on Hand	54	59	123	106	90	85
Total Fund Balance as a % of General Fund Expenditures	41.4%	34.4%	35.1%	29.7%	22.8%	21.3%
Governmental Activities						
Revenue	26,295	25,945	23,855	24,217		
Expenses	25,252	31,647	30,132	36,937		
Change in Assets (Net of Transfers)	1,043	(5,702)	(6,277)	(12,720)		
Total Net Assets	(76,124)	(69,383)	(63,306)	(57,133)		

Notes

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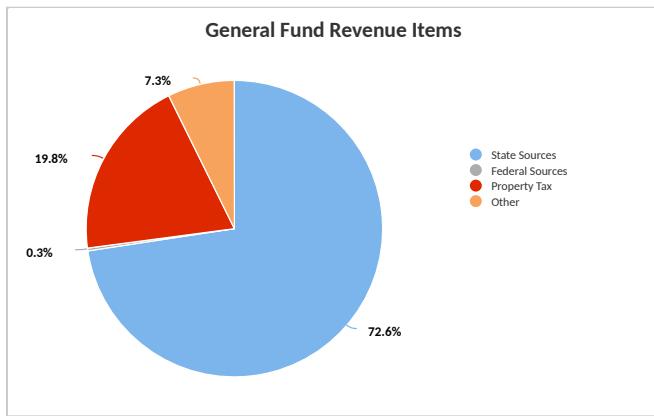
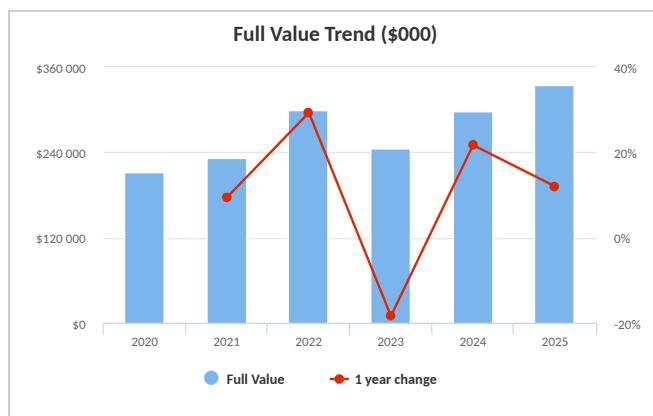
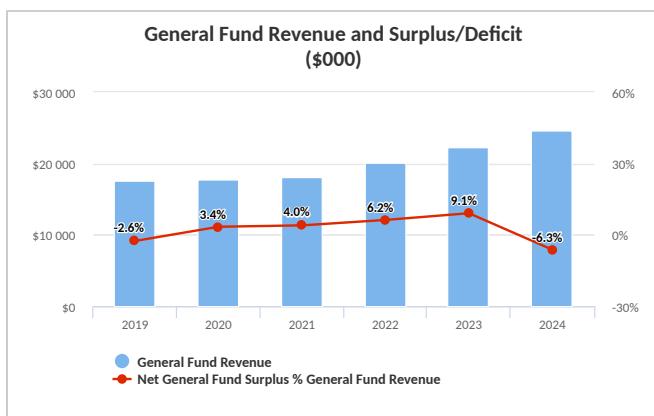
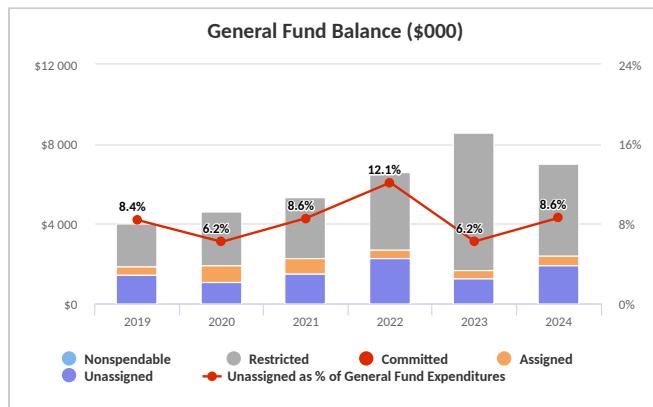


Portville Central School District, NY

State: NY County: Cattaraugus Sector: GO - School District

Employment by Industry - 2022*		
Cattaraugus County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	8,857	29.1%
Retail Trade	4,536	14.9%
Accommodation & Food Svcs	2,985	9.8%
Manufacturing	2,947	9.7%
Other Svcs Except Pub Admin	1,869	6.1%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	11.31%
Top Taxpayer (% of AV)	2.64%
Top Taxpayer (with industry)	Spacemaker Olean LLC (Cold Storage)
Total Direct Debt + Overlapping Debt (\$'000)	18,427
Total Direct Debt + Overlapping Debt per capita (\$)	3,977
Total Direct Debt + Overlapping Debt as % of Full Value	5.5%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	8.33
Unfunded Pension Liability (as reported) (\$'000)	1,793
Unfunded OPEB Liability (as reported) (\$'000)	5,395

*As of the date of the Most Recent Update

Location Description: The District encompasses approximately 100 square miles within Cattaraugus County. The District is located in the southwestern corner of New York State, approximately 90 miles southeast of Buffalo.

Notes



Portville Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			4,634	4,674	4,661
Enrollment	957	956	931	946	934
Unemployment Rate (Cattaraugus County)			4.3%	4.0%	5.3%
% State			102.38%	93.02%	75.71%
% Nation			119.44%	108.11%	98.15%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	196,946	196,022	191,660	190,493	189,968
Full Value (FV) (\$000)	334,005	298,088	244,882	299,972	231,982

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	16,759
Total Direct Debt per Capita (\$)	3,616
Total Direct Debt / Full Value	5.0%
Pension Contributions	1,067
OPEB Contributions	285
Total Contribution to Pension & OPEB / Total General Fund Exp	6.1%

INCOME DATA*	
	2023
Median Household Income	63,889
% State	75.5%
% Nation	82.2%
Poverty Rate	10.8%
% State	78.8%
% Nation	86.4%

*As of the date of the Most Recent Update

*Data for Portville Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/17/2024	09/19/2023	09/20/2022	10/05/2021	09/15/2020	09/17/2019
Revenue						
State Sources	17,944	15,818	13,889	11,932	11,944	11,627
Federal Sources	71	161	191	263	84	191
Property Tax	4,900	4,897	4,893	4,881	4,761	4,648
Other	1,804	1,441	1,162	1,002	1,046	1,119
Total Operating Revenue	24,718	22,318	20,134	18,078	17,836	17,586
Expenditures						
Instruction	10,305	9,419	9,410	8,915	8,451	8,501
Operation & Maintenance						
School Administration	3,097	2,818	2,613			
Other	8,701	7,995	6,865	8,597	8,719	8,599
Total Operating Expenditures	22,103	20,232	18,888	17,512	17,171	17,100
Net Operating Revenue (Net of Transfers)	(1,553)	2,025	1,257	717	603	(456)
Fund Balance						
Nonspendable		5				
Restricted	4,627	6,922	3,864	3,048	2,700	2,145
Committed						
Assigned	516	411	416	769	837	418
Unassigned	1,901	1,260	2,293	1,499	1,062	1,433
Total	7,045	8,598	6,573	5,316	4,599	3,996
Liquidity						
Cash & Cash equivalents	7,201	7,369	5,626	4,875	4,629	4,333
Days Cash on Hand	119	133	109	102	98	92
Total Fund Balance as a % of General Fund Expenditures	31.9%	42.5%	34.8%	30.4%	26.8%	23.4%
Governmental Activities						
Revenue	27,820	25,488	22,962	19,610	19,227	18,852
Expenses	25,375	23,183	19,964	19,589	19,485	18,217
Change in Assets (Net of Transfers)	2,445	2,305	2,998	21	(258)	635
Total Net Assets	20,936	18,491	16,186	12,680	12,580	12,838

Notes

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Sandy Creek Central School District, NY

State: NY County: Oswego Sector: GO - School District

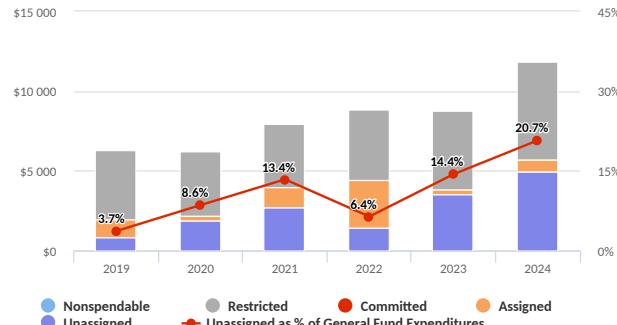
Employment by Industry - 2022*

Oswego County

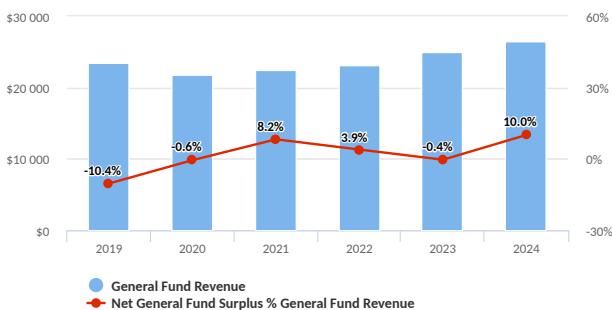
Description	# of People Employed	% Total
Gov't & Gov't Ent	9,018	22.1%
Retail Trade	5,548	13.6%
Health Care & Social Assistance	4,685	11.5%
Accommodation & Food Svcs	3,694	9.0%
Manufacturing	3,542	8.7%

*Source: Bureau of Economic Analysis

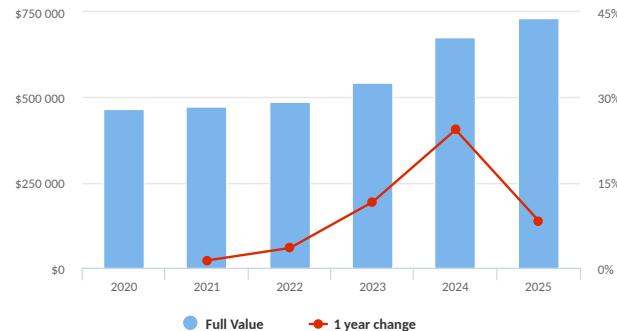
General Fund Balance (\$'000)



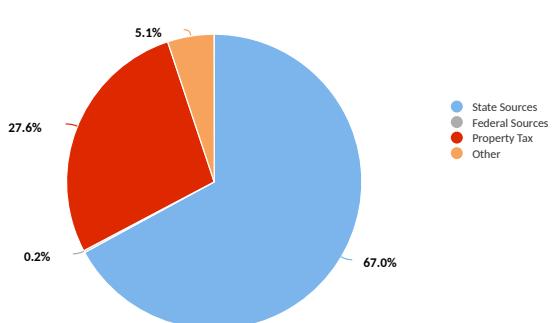
General Fund Revenue and Surplus/Deficit (\$'000)



Full Value Trend (\$'000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	11.84%
Top Taxpayer (% of AV)	5.25%
Top Taxpayer (with industry)	NYS Reforestation (State Lands)
Total Direct Debt + Overlapping Debt (\$'000)	21,777
Total Direct Debt + Overlapping Debt per capita (\$)	4,008
Total Direct Debt + Overlapping Debt as % of Full Value	3.0%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	9.09
Unfunded Pension Liability (as reported) (\$'000)	2,004
Unfunded OPEB Liability (as reported) (\$'000)	59,968

*As of the date of the Most Recent Update

Location Description: The District is located 35 miles north of Syracuse. Its eastern border lies along Lake Ontario.

Notes



Sandy Creek Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			5,433	5,440	5,399
Enrollment	743	752	756	756	757
Unemployment Rate (Oswego County)			4.3%	4.1%	5.5%
% State			102.38%	95.35%	78.57%
% Nation			119.44%	110.81%	101.85%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	493,274	454,625	452,019	446,408	441,474
Full Value (FV) (\$000)	733,447	677,116	544,824	488,125	471,846

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	18,455
Total Direct Debt per Capita (\$)	3,397
Total Direct Debt / Full Value	2.5%
Pension Contributions	1,117
OPEB Contributions	1,971
Total Contribution to Pension & OPEB / Total General Fund Exp	13.0%

INCOME DATA*	
	2023
Median Household Income	66,399
% State	78.5%
% Nation	85.4%
Poverty Rate	20.7%
% State	151.1%
% Nation	165.6%

*As of the date of the Most Recent Update

*Data for Sandy Creek Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2021	06/30/2019
Auditor Opinion Date	10/10/2024	01/05/2024	10/13/2022	11/15/2021	12/10/2020	12/04/2019
Revenue						
State Sources	17,716	17,403	15,920	14,688	14,600	16,437
Federal Sources	67			271	46	46
Property Tax	7,307	7,068	6,905	6,978	6,841	6,621
Other	1,361	477	374	567	364	288
Total Operating Revenue	26,451	24,948	23,199	22,504	21,850	23,392
Expenditures						
Instruction	10,191	10,850	9,865	9,963	11,321	10,914
Operation & Maintenance						
School Administration	3,315	3,523	2,761	2,636	2,684	2,558
Other	10,226	10,419	9,455	7,833	7,814	9,949
Total Operating Expenditures	23,732	24,791	22,082	20,432	21,819	23,421
Net Operating Revenue (Net of Transfers)	2,652	(96)	900	1,843	(124)	(2,428)
Fund Balance						
Nonspendable						
Restricted	6,127	4,928	4,459	3,997	3,990	4,370
Committed						
Assigned	805	282	2,997	1,232	336	1,089
Unassigned	4,919	3,559	1,409	2,735	1,866	857
Total	11,851	8,768	8,864	7,964	6,191	6,316
Liquidity						
Cash & Cash equivalents	9,205	8,859	7,786	7,529	6,296	6,086
Days Cash on Hand	142	130	129	134	105	95
Total Fund Balance as a % of General Fund Expenditures	49.9%	35.4%	40.1%	39.0%	28.4%	27.0%
Governmental Activities						
Revenue	29,843	27,772	25,789	23,736	23,258	24,884
Expenses	26,898	27,905	22,632	24,940	29,675	26,938
Change in Assets (Net of Transfers)	2,944	(132)	3,157	(724)	(5,626)	(2,054)
Total Net Assets	(31,345)	(31,459)	(31,327)	(34,638)	(33,887)	(33,167)

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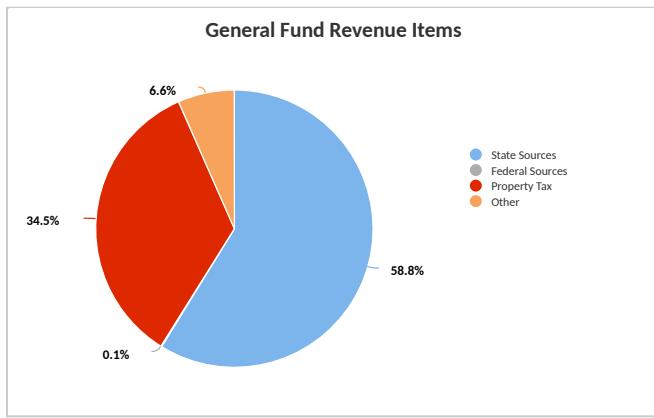
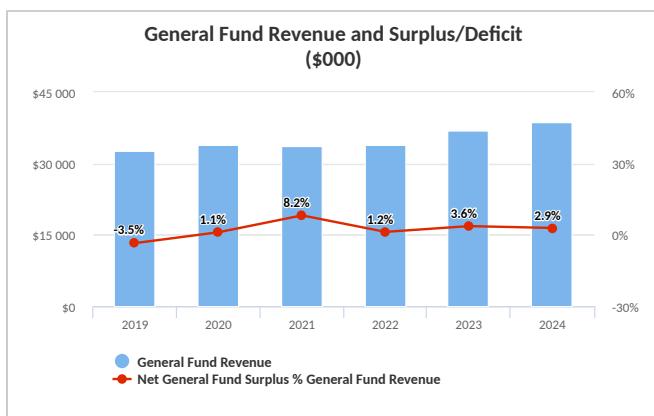
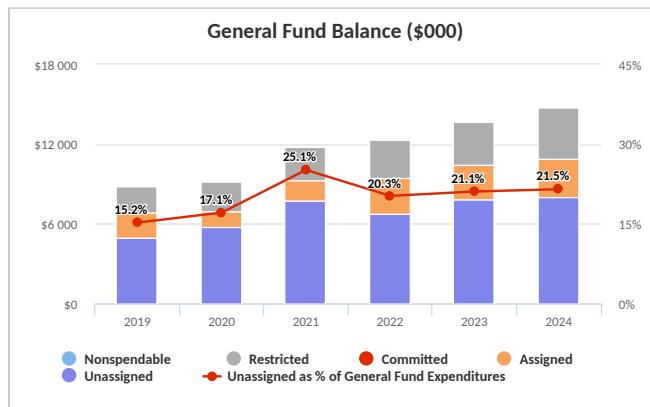


Saranac Central School District, NY

State: NY County: Clinton Sector: GO - School District

Employment by Industry - 2022*		
Clinton County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	7,494	18.3%
Health Care & Social Assistance	6,026	14.7%
Retail Trade	6,016	14.7%
Manufacturing	3,374	8.2%
Accommodation & Food Svcs	2,866	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	17.40%
Top Taxpayer (% of AV)	10.94%
Top Taxpayer (with industry)	NYSEG (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	23,082
Total Direct Debt + Overlapping Debt per capita (\$)	1,924
Total Direct Debt + Overlapping Debt as % of Full Value	2.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	11.58
Unfunded Pension Liability (as reported) (\$'000)	2,779
Unfunded OPEB Liability (as reported) (\$'000)	136,826

*As of the date of the Most Recent Update

Location Description: Northeastern New York state, approximately 5 miles west of Plattsburgh

Notes



Saranac Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			11,995	12,093	12,222
Enrollment	1,500	1,499	1,454	1,449	4.7%
Unemployment Rate (Clinton County)			3.5%	3.4%	67.14%
% State			83.33%	79.07%	
% Nation			97.22%	91.89%	87.04%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	919,493	845,507	774,980	719,429	668,433
Full Value (FV) (\$000)	971,133	934,747	798,053	726,280	698,788

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	16,440
Total Direct Debt per Capita (\$)	1,371
Total Direct Debt / Full Value	1.7%
Pension Contributions	1,833
OPEB Contributions	3,943
Total Contribution to Pension & OPEB / Total General Fund Exp	15.5%

INCOME DATA*	
Median Household Income	80,275
% State	94.9%
% Nation	103.3%
Poverty Rate	9.2%
% State	67.2%
% Nation	73.6%

*As of the date of the Most Recent Update

*Data for Saranac Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2024	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/04/2024	09/30/2023	09/30/2022	09/18/2021	09/23/2020	09/23/2019
Revenue						
State Sources	22,808	21,537	19,231	18,565	19,808	18,598
Federal Sources	39	160	216	366	124	152
Property Tax	13,388	12,729	12,270	11,965	11,471	11,004
Other	2,545	2,417	2,172	2,760	2,576	2,876
Total Operating Revenue	38,781	36,843	33,889	33,656	33,979	32,631
Expenditures						
Instruction	18,545	17,080	16,810	15,940	16,842	16,978
Operation & Maintenance						
School Administration	4,198	3,913	3,615	3,133	5,111	4,228
Other	14,400	16,189	12,781	11,770	11,654	11,448
Total Operating Expenditures	37,143	37,182	33,206	30,843	33,608	32,654
Net Operating Revenue (Net of Transfers)	1,117	1,345	414	2,746	367	(1,141)
Fund Balance						
Nonspendable						
Restricted	3,866	3,216	2,864	2,475	2,228	1,980
Committed						
Assigned	2,927	2,611	2,728	1,526	1,179	1,841
Unassigned	7,988	7,836	6,727	7,754	5,751	4,971
Total	14,781	13,664	12,319	11,756	9,158	8,792
Liquidity						
Cash & Cash equivalents	14,240	12,512	12,214	11,884	7,087	9,168
Days Cash on Hand	140	123	134	141	77	102
Total Fund Balance as a % of General Fund Expenditures	39.8%	36.7%	37.1%	38.1%	27.3%	26.9%
Governmental Activities						
Revenue	43,556	41,257	38,074	35,998	36,422	35,037
Expenses	55,026	49,942	46,582	44,970	41,659	37,004
Change in Assets (Net of Transfers)	(11,470)	(8,685)	(8,507)	(8,972)	(5,237)	(1,968)
Total Net Assets	(91,493)	(80,023)	(71,338)	(62,830)	(54,054)	(48,817)

Notes

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Financial data is not adjusted for restatements in prior years.

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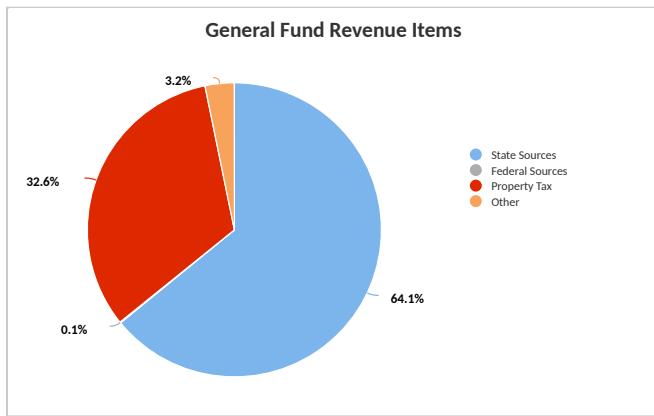
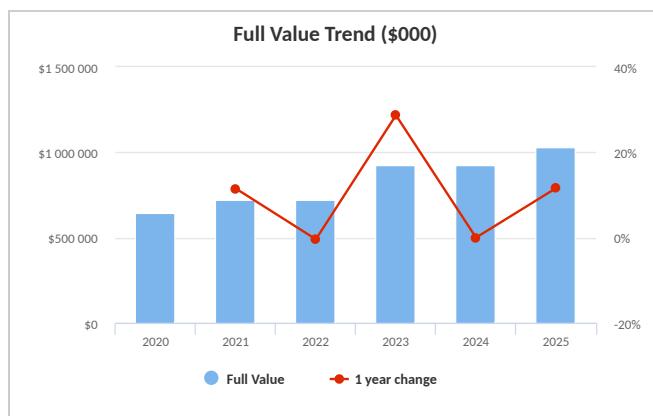
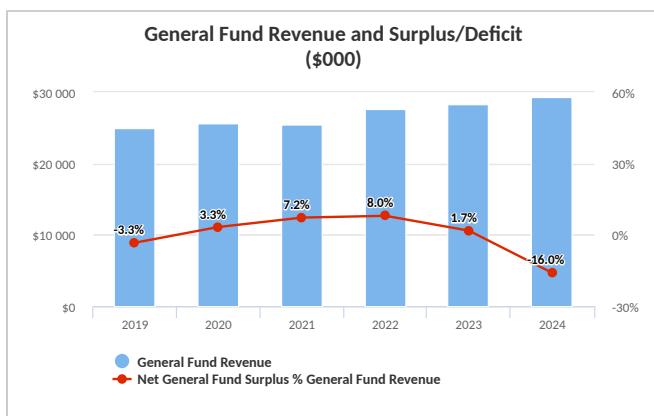
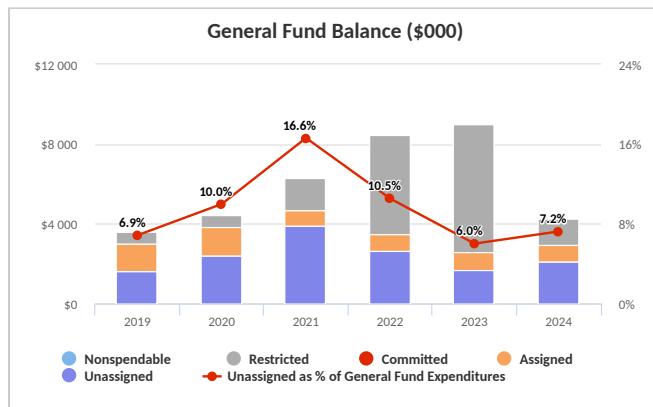


South Lewis Central School District, NY

State: NY County: Lewis Sector: GO - School District

Employment by Industry - 2022*		
Lewis County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	2,348	28.0%
Manufacturing	1,149	13.7%
Retail Trade	1,096	13.1%
Construction	837	10.0%
Other Svcs Except Pub Admin	733	8.7%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	20.75%
Top Taxpayer (% of AV)	6.34%
Top Taxpayer (with industry)	State of NY (State Land)
Total Direct Debt + Overlapping Debt (\$'000)	55,435
Total Direct Debt + Overlapping Debt per capita (\$)	8,361
Total Direct Debt + Overlapping Debt as % of Full Value	5.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	3.86
Unfunded Pension Liability (as reported) (\$'000)	2,384
Unfunded OPEB Liability (as reported) (\$'000)	48,548

*As of the date of the Most Recent Update

Location Description: The District is located in upstate New York in the County of Lewis. The City of Rome is approximately 35 miles to the south, the City of Watertown approximately 40 miles northeast and the Village of Lowville 15 miles to the north

Notes



South Lewis Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			6,630	6,668	6,637
Enrollment	1,047	1,060	1,060	960	975
Unemployment Rate (Lewis County)			4.4%	4.0%	5.1%
% State			104.76%	93.02%	72.86%
% Nation			122.22%	108.11%	94.44%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	728,096	695,453	695,453	682,970	675,473
Full Value (FV) (\$000)	1,031,894	924,788	924,788	718,740	721,823

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	35,394
Total Direct Debt per Capita (\$)	5,338
Total Direct Debt / Full Value	3.4%
Pension Contributions	1,390
OPEB Contributions	1,392
Total Contribution to Pension & OPEB / Total General Fund Exp	9.7%

INCOME DATA*	
	2023
Median Household Income	61,977
% State	73.3%
% Nation	79.7%
Poverty Rate	12.8%
% State	93.4%
% Nation	102.4%

*As of the date of the Most Recent Update

*Data for South Lewis Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/15/2024	10/17/2023	09/15/2022	09/28/2021	10/06/2020	09/13/2019
Revenue						
State Sources	18,834	18,253	17,678	15,887	16,173	15,624
Federal Sources	35	58		339		
Property Tax	9,573	9,369	8,303			
Other	940	693	1,621	9,303	9,402	9,356
Total Operating Revenue	29,381	28,372	27,601	25,529	25,575	24,981
Expenditures						
Instruction	12,843	12,085	11,214	11,417	11,922	12,202
Operation & Maintenance						
School Administration	3,215	3,398	3,170			
Other	12,572	12,283	10,885	12,109	12,396	11,789
Total Operating Expenditures	28,630	27,766	25,269	23,525	24,318	23,991
Net Operating Revenue (Net of Transfers)	(4,715)	492	2,204	1,847	840	(828)
Fund Balance						
Nonspendable			17			
Restricted	1,291	6,406	4,974	1,590	613	581
Committed						
Assigned	894	897	828	777	1,389	1,364
Unassigned	2,071	1,668	2,660	3,908	2,427	1,644
Total	4,256	8,971	8,479	6,275	4,429	3,588
Liquidity						
Cash & Cash equivalents	4,709	9,437	7,620	6,547	3,881	3,788
Days Cash on Hand	60	124	110	102	58	58
Total Fund Balance as a % of General Fund Expenditures	14.9%	32.3%	33.6%	26.7%	18.2%	15.0%
Governmental Activities						
Revenue	32,973	32,044	27,835	27,889	27,888	27,153
Expenses	31,997	32,535	29,780	29,188	29,132	27,553
Change in Assets (Net of Transfers)	976	(491)	(1,945)	(1,299)	(1,244)	(401)
Total Net Assets	(26,615)	(27,592)	(27,014)	(25,069)	(24,256)	(23,012)

Notes

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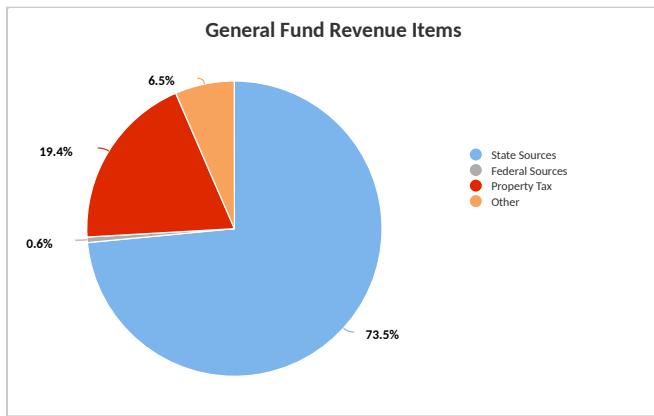
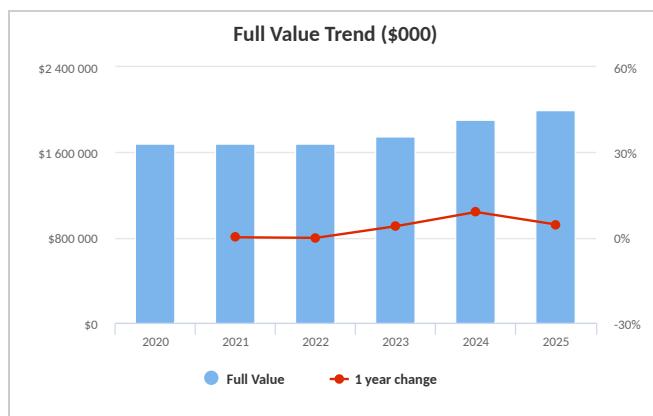
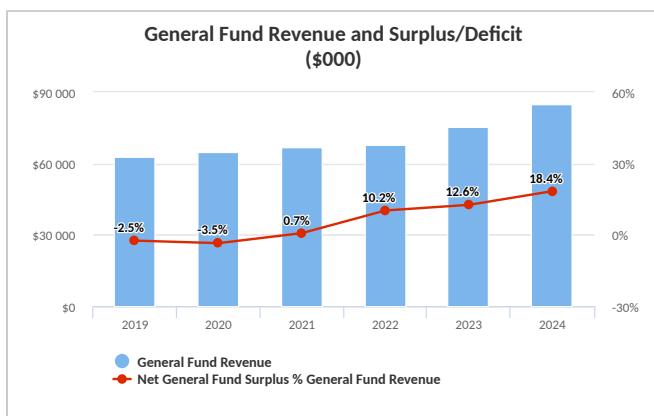
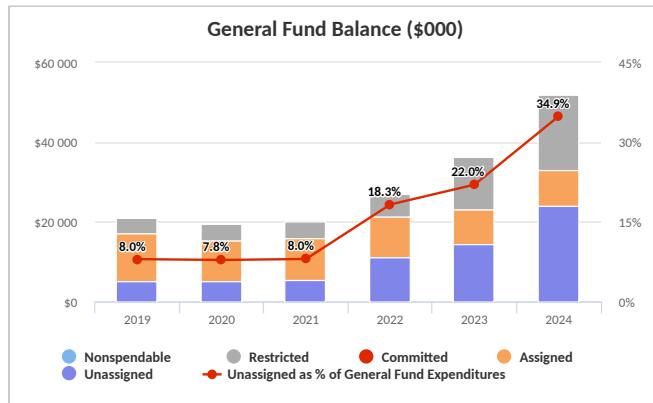


Watertown City School District, NY

State: NY County: Jefferson Sector: GO - School District

Employment by Industry - 2022*		
Jefferson County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	26,491	39.4%
Retail Trade	7,262	10.8%
Health Care & Social Assistance	7,000	10.4%
Accommodation & Food Svcs	4,598	6.8%
Other Svcs Except Pub Admin	3,012	4.5%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	9.32%
Top Taxpayer (% of AV)	3.53%
Top Taxpayer (with industry)	Niagara Mohawk Power Corp. (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	53,584
Total Direct Debt + Overlapping Debt per capita (\$)	1,828
Total Direct Debt + Overlapping Debt as % of Full Value	2.7%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	22.38
Unfunded Pension Liability (as reported) (\$'000)	5,343
Unfunded OPEB Liability (as reported) (\$'000)	236,926

*As of the date of the Most Recent Update

Location Description: The City is located 70 miles north of Syracuse.

Notes



Watertown City School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			29,313	29,786	29,698
Enrollment	4,040	3,984	3,940	3,956	3,892
Unemployment Rate (Watertown (City of))			4.3%	3.9%	5.5%
% State			102.38%	90.70%	78.57%
% Nation			119.44%	105.41%	101.85%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	1,485,075	1,476,891	1,462,707	1,433,361	1,448,545
Full Value (FV) (\$000)	1,999,237	1,910,927	1,753,492	1,685,444	1,687,107

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	25,785
Total Direct Debt per Capita (\$)	880
Total Direct Debt / Full Value	1.3%
Pension Contributions	3,684
OPEB Contributions	7,058
Total Contribution to Pension & OPEB / Total General Fund Exp	15.6%

INCOME DATA*	
	2023
Median Household Income	53,741
% State	63.5%
% Nation	69.1%
Poverty Rate	18.8%
% State	137.2%
% Nation	150.4%

*As of the date of the Most Recent Update

*Data for Watertown City School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Revenue						
State Sources	62,379	53,798	48,207	45,056	45,868	43,383
Federal Sources	517	562	311	2,728	193	478
Property Tax	16,467	17,118	17,011	16,711	16,346	14,576
Other	5,550	3,818	2,449	2,488	2,566	4,211
Total Operating Revenue	84,913	75,296	67,979	66,982	64,973	62,648
Expenditures						
Instruction	35,391	33,728	29,095	33,439	33,816	33,697
Operation & Maintenance						
School Administration	7,215	6,501	6,496	7,563	8,105	6,146
Other	26,114	25,483	25,524	25,653	25,236	24,345
Total Operating Expenditures	68,720	65,712	61,115	66,655	67,157	64,189
Net Operating Revenue (Net of Transfers)	15,584	9,485	6,957	476	(2,284)	(1,540)
Fund Balance						
Nonspendable	13					
Restricted	18,897	13,361	5,574	4,082	4,164	4,111
Committed						
Assigned	9,097	8,584	10,180	10,540	10,068	11,921
Unassigned	23,971	14,449	11,155	5,331	5,245	5,115
Total	51,978	36,394	26,910	19,953	19,477	21,147
Liquidity						
Cash & Cash equivalents	50,294	32,607	22,710	14,609	14,213	18,485
Days Cash on Hand	267	181	136	80	77	105
Total Fund Balance as a % of General Fund Expenditures	75.6%	55.4%	44.0%	29.9%	29.0%	32.9%
Governmental Activities						
Revenue	103,338	92,411	89,041	77,128		
Expenses	95,794	89,958	86,867	88,318		
Change in Assets (Net of Transfers)	7,544	2,453	2,173	(11,190)		
Total Net Assets	(126,887)	(134,431)	(136,884)	(139,137)		

Notes

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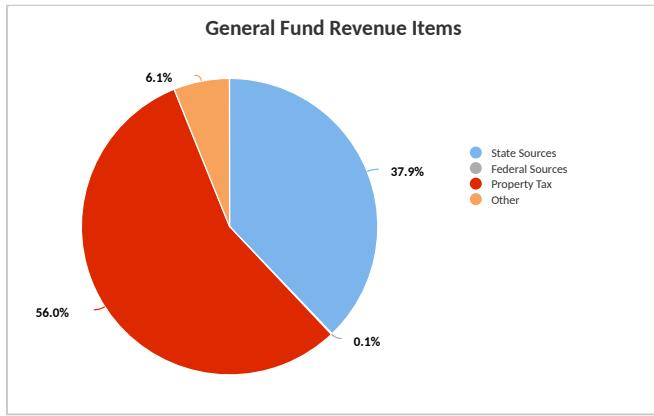
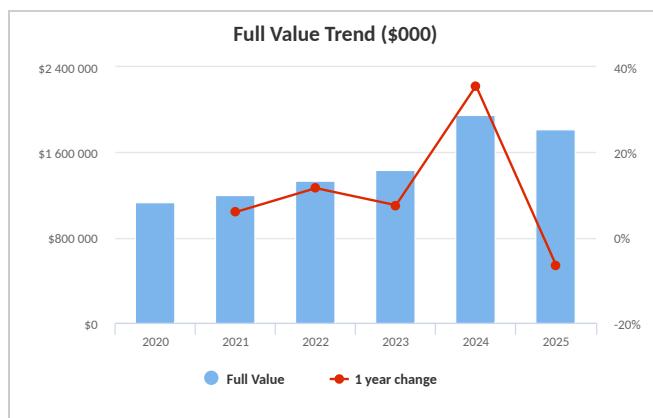
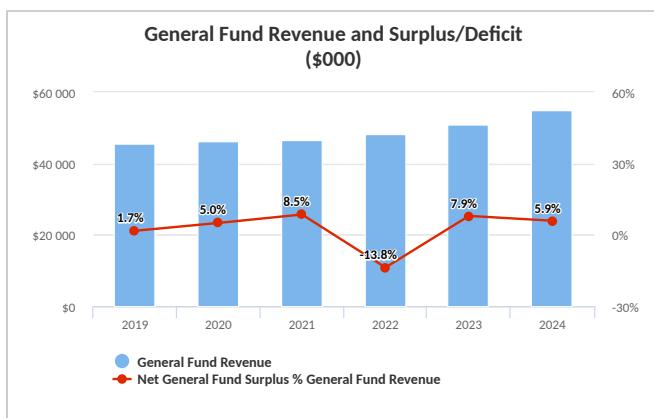
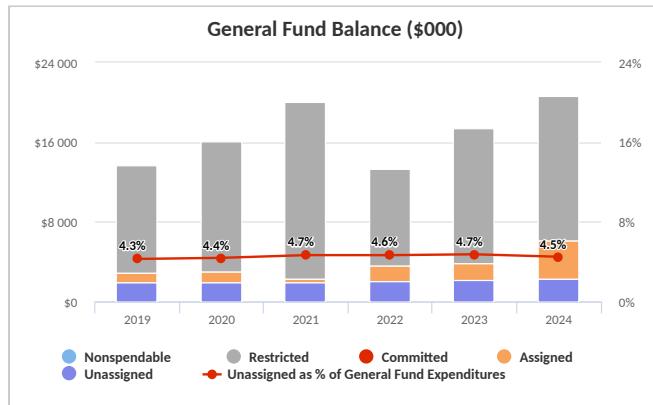


Wayne Central School District, NY

State: NY County: Wayne Sector: GO - School District

Employment by Industry - 2022*		
Wayne County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	6,940	20.1%
Manufacturing	6,167	17.9%
Retail Trade	4,493	13.0%
Health Care & Social Assistance	3,078	8.9%
Construction	2,428	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	7.48%
Top Taxpayer (% of AV)	3.38%
Top Taxpayer (with industry)	RGE (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	38,235
Total Direct Debt + Overlapping Debt per capita (\$)	2,491
Total Direct Debt + Overlapping Debt as % of Full Value	2.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	13.27
Unfunded Pension Liability (as reported) (\$'000)	3,967
Unfunded OPEB Liability (as reported) (\$'000)	25,689

*As of the date of the Most Recent Update

Location Description: The District is located approximately 20 miles east of Rochester, NY.

Notes



Wayne Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			15,349	15,399	15,366
Enrollment	2,054	2,067	2,005	2,017	2,035
Unemployment Rate (Wayne County)			3.4%	3.2%	4.5%
% State			80.95%	74.42%	64.29%
% Nation			94.44%	86.49%	83.33%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	1,376,602	1,627,117	1,350,837	1,327,709	1,071,089
Full Value (FV) (\$000)	1,820,830	1,948,256	1,436,265	1,335,439	1,196,687

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	35,790
Total Direct Debt per Capita (\$)	2,332
Total Direct Debt / Full Value	2.0%
Pension Contributions	2,701
OPEB Contributions	1,565
Total Contribution to Pension & OPEB / Total General Fund Exp	8.4%

INCOME DATA*	
	2023
Median Household Income	87,787
% State	103.8%
% Nation	113.0%
Poverty Rate	5.5%
% State	40.1%
% Nation	44.0%

*As of the date of the Most Recent Update

*Data for Wayne Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/03/2024	09/28/2023	10/04/2022	09/30/2021	10/02/2020	09/20/2019
Revenue						
State Sources	20,789	18,370	16,963	15,897	16,516	16,687
Federal Sources	53	48	38	259	55	98
Property Tax	30,744	30,021	29,370	28,691	27,843	26,865
Other	3,327	2,586	1,979	1,855	1,745	2,045
Total Operating Revenue	54,914	51,025	48,350	46,702	46,159	45,695
Expenditures						
Instruction	25,518	22,663	22,802	22,745	23,206	22,997
Operation & Maintenance						
School Administration	6,758	5,945	5,581	4,917	5,008	5,521
Other	18,449	17,431	15,884	14,428	15,024	15,716
Total Operating Expenditures	50,725	46,039	44,267	42,090	43,238	44,234
Net Operating Revenue (Net of Transfers)	3,246	4,053	(6,653)	3,986	2,305	767
Fund Balance						
Nonspendable						
Restricted	14,483	13,617	9,778	17,707	13,048	10,870
Committed						
Assigned	3,898	1,615	1,525	348	1,084	963
Unassigned	2,277	2,180	2,058	1,958	1,894	1,888
Total	20,658	17,412	13,360	20,012	16,026	13,721
Liquidity						
Cash & Cash equivalents	19,545	16,099	16,348	19,843	15,960	13,411
Days Cash on Hand	141	128	135	172	135	111
Total Fund Balance as a % of General Fund Expenditures	40.7%	37.8%	30.2%	47.5%	37.1%	31.0%
Governmental Activities						
Revenue	58,591	57,704	53,179	49,840	48,385	47,987
Expenses	56,147	54,539	44,822	47,965	49,266	47,056
Change in Assets (Net of Transfers)	2,444	3,165	8,356	2,188	(881)	1,112
Total Net Assets	48,370	45,926	42,761	33,814	31,512	32,393

Notes

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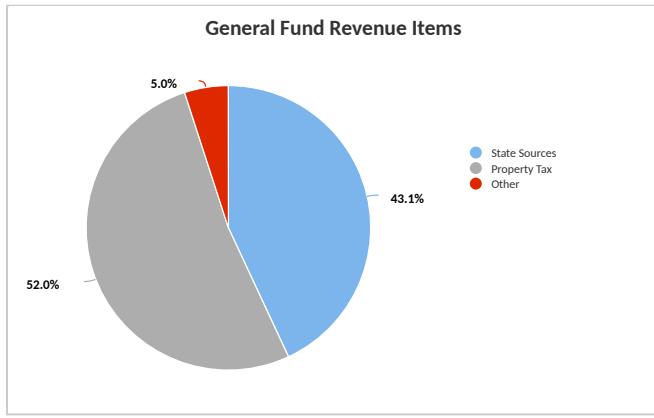
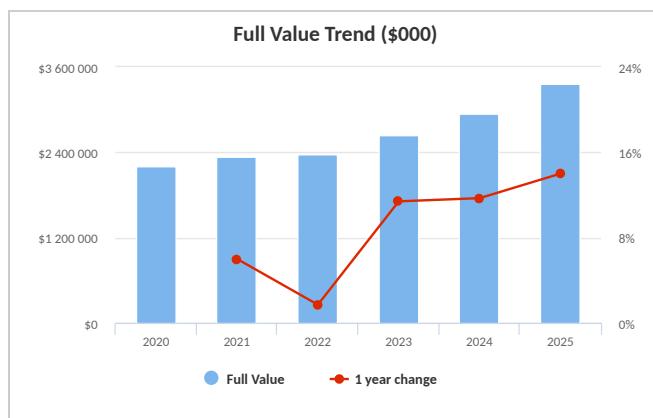
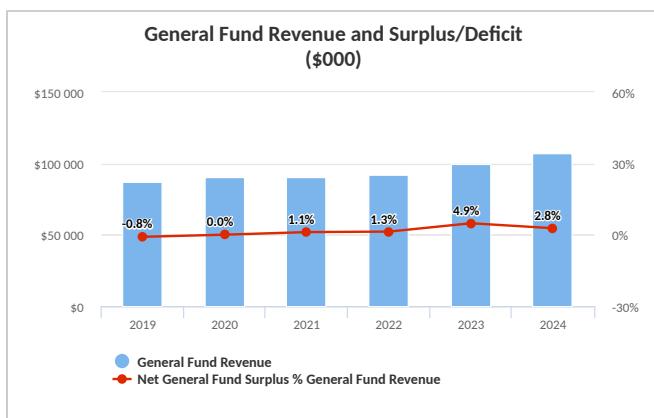
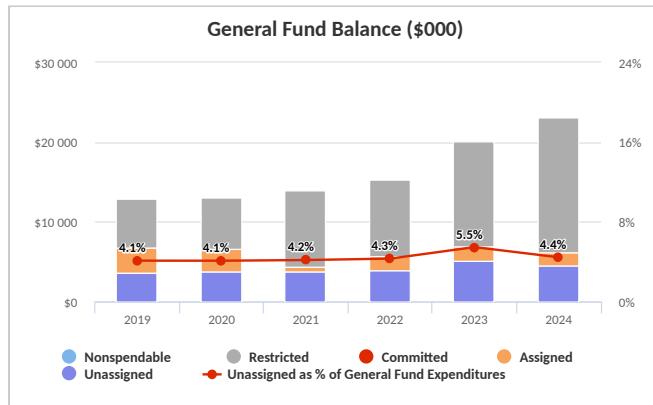


West Genesee Central School District, NY

State: NY County: Onondaga Sector: GO - School District

Employment by Industry - 2022*		
Onondaga County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	41,326	14.0%
Health Care & Social Assistance	38,172	12.9%
Retail Trade	29,736	10.0%
Professional & Technical Svcs	20,823	7.0%
Manufacturing	20,573	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	11.42%
Top Taxpayer (% of AV)	3.24%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	89,310
Total Direct Debt + Overlapping Debt per capita (\$)	2,810
Total Direct Debt + Overlapping Debt as % of Full Value	2.7%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	16.66
Unfunded Pension Liability (as reported) (\$'000)	7,250
Unfunded OPEB Liability (as reported) (\$'000)	38,100

*As of the date of the Most Recent Update

Location Description: The District is located about 5 miles west of Syracuse, NY.

Notes



West Genesee Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			31,784	31,809	32,148
Enrollment	4,571	4,499	4,512	4,349	4,349
Unemployment Rate (Onondaga County)			3.5%	3.3%	4.9%
% State			83.33%	76.74%	70.00%
% Nation			97.22%	89.19%	90.74%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	2,523,618	2,485,778	2,445,136	2,304,426	2,226,845
Full Value (FV) (\$000)	3,363,699	2,950,883	2,641,180	2,371,580	2,332,681

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	62,066
Total Direct Debt per Capita (\$)	1,953
Total Direct Debt / Full Value	1.8%
Pension Contributions	5,689
OPEB Contributions	1,959
Total Contribution to Pension & OPEB / Total General Fund Exp	7.5%

INCOME DATA*	
Median Household Income	89,876
% State	106.3%
% Nation	115.6%
Poverty Rate	6.5%
% State	47.4%
% Nation	52.0%

*As of the date of the Most Recent Update

*Data for West Genesee Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/03/2024	10/05/2023	10/11/2022	10/07/2021	09/24/2020	10/02/2019
Revenue						
State Sources	46,334	40,756	36,811	35,529	37,045	34,551
Federal Sources		3	15	753	375	477
Property Tax	55,939	54,408	53,262	44,519	42,561	40,764
Other	5,332	4,177	2,301	9,861	10,370	10,981
Total Operating Revenue	107,605	99,344	92,389	90,662	90,351	86,773
Expenditures						
Instruction	56,779	52,893	50,384	50,365	51,575	49,053
Operation & Maintenance				0	0	0
School Administration	369	252	313	269	279	445
Other	44,349	41,170	39,775	38,727	38,321	37,822
Total Operating Expenditures	101,497	94,314	90,472	89,361	90,175	87,320
Net Operating Revenue (Net of Transfers)	2,970	4,821	1,240	1,027	39	(736)
Fund Balance						
Nonspendable				0	0	0
Restricted	16,904	13,100	9,586	9,594	6,432	6,244
Committed				0	0	0
Assigned	1,635	1,821	1,770	697	2,860	3,122
Unassigned	4,500	5,147	3,891	3,716	3,688	3,575
Total	23,038	20,068	15,247	14,007	12,980	12,941
Liquidity						
Cash & Cash equivalents	44,071	41,172	23,334	12,092	13,529	13,120
Days Cash on Hand	158	159	94	49	55	55
Total Fund Balance as a % of General Fund Expenditures	22.7%	21.3%	16.9%	15.7%	14.4%	14.8%
Governmental Activities						
Revenue	116,012	108,129	101,379	93,929	93,874	90,677
Expenses	115,566	107,813	91,641	93,139	99,495	93,173
Change in Assets (Net of Transfers)	446	316	9,738	790	(5,617)	(2,440)
Total Net Assets	28,909	28,464	28,148	18,410	17,440	23,057

Notes

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Albany City School District, NY

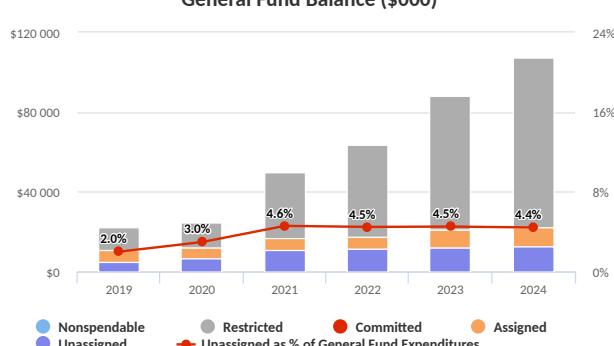
State: NY County: Albany Sector: GO - School District

Employment by Industry - 2022*

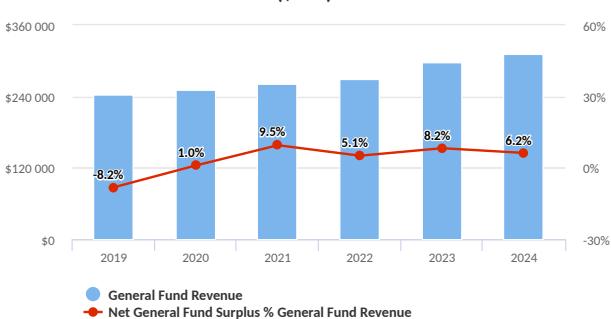
Albany County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	60,020	21.3%
Health Care & Social Assistance	35,697	12.7%
Retail Trade	23,470	8.3%
Professional & Technical Svcs	22,681	8.1%
Finance & Insurance	20,965	7.5%

*Source: Bureau of Economic Analysis

General Fund Balance (\$'000)



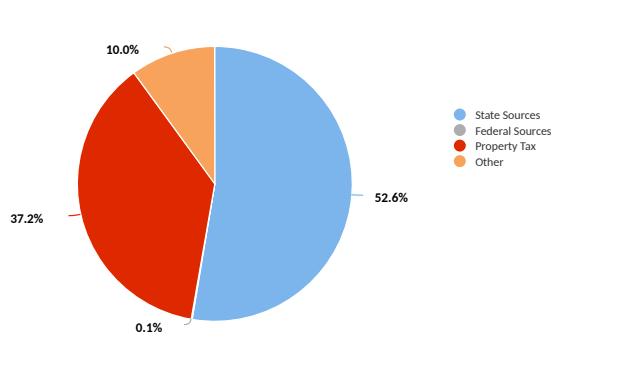
General Fund Revenue and Surplus/Deficit (\$'000)



Full Value Trend (\$'000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	9.58%
Top Taxpayer (% of AV)	5.08%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	421,903
Total Direct Debt + Overlapping Debt per capita (\$)	4,228
Total Direct Debt + Overlapping Debt as % of Full Value	5.6%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	9.11
Unfunded Pension Liability (as reported) (\$'000)	15,995
Unfunded OPEB Liability (as reported) (\$'000)	447,289

*As of the date of the Most Recent Update

Location Description: The School District lies on the western bank of the Hudson River, entirely within the City of Albany, NY.

Notes



Albany City School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	
Population			99,795	99,527	98,876
Enrollment	8,460	8,047	7,832	7,983	8,231
Unemployment Rate (Albany (City of))			4.1%	3.8%	5.7%
% State			97.62%	88.37%	81.43%
% Nation			113.89%	102.70%	105.56%

TAX BASE				
Year	2025	2024	2023	2022
Assessed Value (AV) (\$000)	7,541,795	4,961,480	4,887,183	4,920,666
Full Value (FV) (\$000)	7,541,795	7,004,772	6,130,435	5,497,951

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	261,214
Total Direct Debt per Capita (\$)	2,617
Total Direct Debt / Full Value	3.5%
Pension Contributions	13,340
OPEB Contributions	13,784
Total Contribution to Pension & OPEB / Total General Fund Exp	9.3%

INCOME DATA*	
	2023
Median Household Income	59,485
% State	70.3%
% Nation	76.5%
Poverty Rate	23.4%
% State	170.8%
% Nation	187.2%

*As of the date of the Most Recent Update

*Data for Albany City School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	11/14/2024	03/07/2024	10/17/2022	10/08/2021	10/08/2020	09/27/2019
Revenue						
State Sources	164,160	145,459	126,548	113,481	115,836	108,188
Federal Sources	456	4	129	4,317		1,793
Property Tax	116,039	116,277	114,011	112,571	110,045	106,470
Other	31,152	35,877	28,420	30,421	26,294	27,499
Total Operating Revenue	311,807	297,617	269,109	260,791	252,174	243,951
Expenditures						
Instruction	171,968	160,949	154,114	144,729	158,984	155,550
Operation & Maintenance						
School Administration	22,153	19,075	19,236	14,359	15,341	409
Other	97,874	92,764	81,822	76,651	57,930	77,797
Total Operating Expenditures	291,995	272,788	255,172	235,739	232,254	233,756
Net Operating Revenue (Net of Transfers)	19,485	24,530	13,674	24,777	2,465	(20,033)
Fund Balance						
Nonspendable	156	111	124	266	353	241
Restricted	85,221	67,108	45,898	32,826	12,987	11,827
Committed						
Assigned	9,368	8,645	6,191	6,069	4,977	5,997
Unassigned	12,894	12,291	11,411	10,790	6,856	4,643
Total	107,640	88,155	63,625	49,951	25,174	22,709
Liquidity						
Cash & Cash equivalents	17,269	23,748	21,542	23,015	16,085	19,037
Days Cash on Hand	22	32	31	36	25	30
Total Fund Balance as a % of General Fund Expenditures	36.9%	32.3%	24.9%	21.2%	10.8%	9.7%
Governmental Activities						
Revenue	353,309	338,107	311,019	281,386	280,546	272,509
Expenses	355,458	331,385	307,973	331,193	319,316	284,131
Change in Assets (Net of Transfers)	(2,150)	6,721	3,046	(49,807)	(38,770)	(11,621)
Total Net Assets	(248,545)	(246,395)	(253,117)	(256,163)	(208,356)	(169,586)

Top tax payers are based on Full Value

Notes

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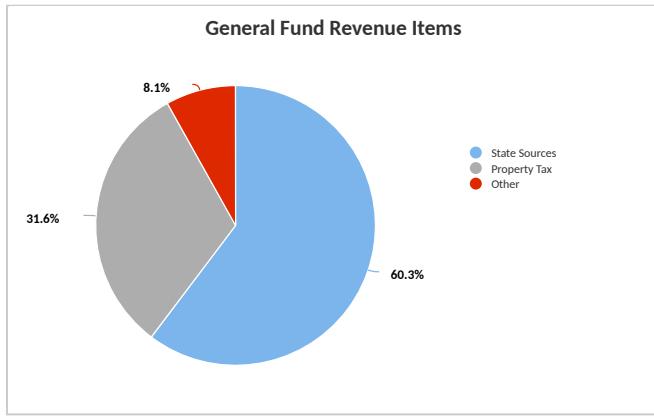
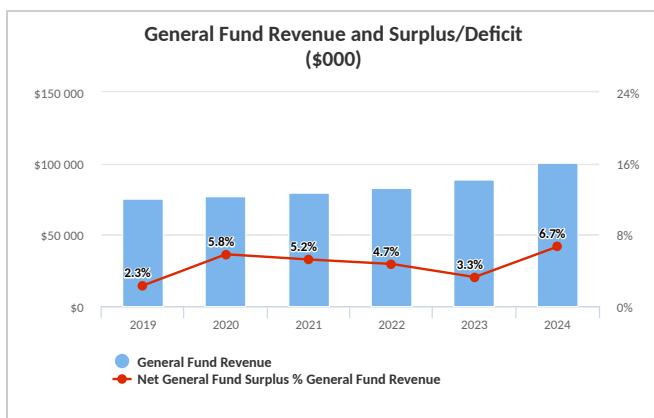
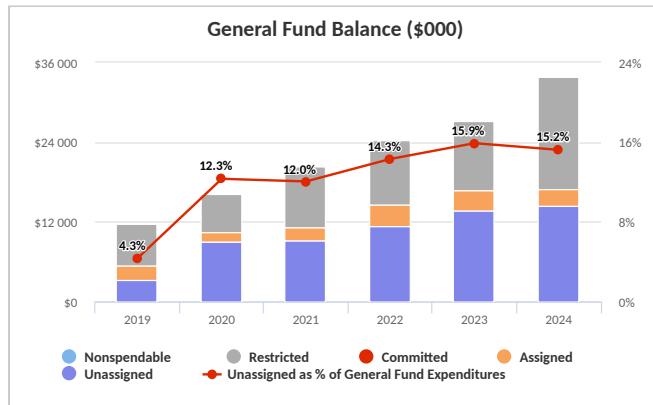


Auburn City School District, NY

State: NY County: Cayuga Sector: GO - School District

Employment by Industry - 2022*		
Cayuga County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	5,599	18.2%
Health Care & Social Assistance	4,206	13.6%
Retail Trade	3,965	12.9%
Manufacturing	3,675	11.9%
Accommodation & Food Svcs	2,168	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	8.44%
Top Taxpayer (% of AV)	4.34%
Top Taxpayer (with industry)	NYSEG (Utilities)
Total Direct Debt + Overlapping Debt (\$'000)	182,110
Total Direct Debt + Overlapping Debt per capita (\$)	5,712
Total Direct Debt + Overlapping Debt as % of Full Value	7.3%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	13.65
Unfunded Pension Liability (as reported) (\$'000)	5,346
Unfunded OPEB Liability (as reported) (\$'000)	177,821

*As of the date of the Most Recent Update

Location Description: The District is located approximately 25 miles west of Syracuse, NY.

Notes



Auburn City School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			31,880	32,099	32,476
Enrollment	3,735	3,780	3,789	3,840	3,840
Unemployment Rate (Auburn (City of))			4.2%	4.1%	5.8%
% State			100.00%	95.35%	82.86%
% Nation			116.67%	110.81%	107.41%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	1,987,416	1,858,335	1,849,176	1,640,180	1,636,910
Full Value (FV) (\$000)	2,488,699	2,236,476	2,064,293	1,763,464	1,751,552

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	52,070
Total Direct Debt per Capita (\$)	1,633
Total Direct Debt / Full Value	2.1%
Pension Contributions	4,335
OPEB Contributions	6,759
Total Contribution to Pension & OPEB / Total General Fund Exp	11.7%

INCOME DATA*	
	2023
Median Household Income	55,825
% State	66.0%
% Nation	71.8%
Poverty Rate	17.3%
% State	126.3%
% Nation	138.4%

*As of the date of the Most Recent Update

*Data for Auburn City School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	11/13/2024	11/28/2023	10/11/2022	10/06/2021	10/15/2020	10/08/2019
Revenue						
State Sources	60,450	50,603	45,742	42,886	42,182	41,413
Federal Sources			9	1,396		
Property Tax	31,676	30,719	29,607	28,579	27,813	26,822
Other	8,074	7,752	7,439	7,092	7,278	7,495
Total Operating Revenue	100,200	89,075	82,797	79,953	77,274	75,730
Expenditures						
Instruction	48,998	46,549	43,627	41,976	40,329	39,350
Operation & Maintenance						
School Administration	12,778	9,440	8,546	7,811	257	252
Other	33,372	30,456	27,688	25,983	32,114	33,167
Total Operating Expenditures	95,149	86,444	79,860	75,771	72,700	72,769
Net Operating Revenue (Net of Transfers)	6,684	2,901	3,916	4,182	4,493	1,754
Fund Balance						
Nonspendable						
Restricted	16,889	10,481	9,761	9,221	5,833	6,290
Committed						
Assigned	2,500	2,970	3,102	2,021	1,403	2,250
Unassigned	14,483	13,738	11,424	9,130	8,953	3,155
Total	33,872	27,189	24,287	20,371	16,189	11,696
Liquidity						
Cash & Cash equivalents	24,807	16,024	16,877	13,155	7,377	7,752
Days Cash on Hand	95	68	77	63	37	39
Total Fund Balance as a % of General Fund Expenditures	35.6%	31.5%	30.4%	26.9%	22.3%	16.1%
Governmental Activities						
Revenue	114,308	105,201	96,222	86,945	87,069	87,351
Expenses	93,610	90,144	84,561	106,041	112,043	117,359
Change in Assets (Net of Transfers)	20,698	15,056	11,661	(19,096)	(24,974)	(30,008)
Total Net Assets	(142,286)	(162,984)	(178,041)	(189,730)	(170,954)	(145,981)

Notes	Used Full Value from DASNY 2016 FOS for top tax payers and not AV All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.
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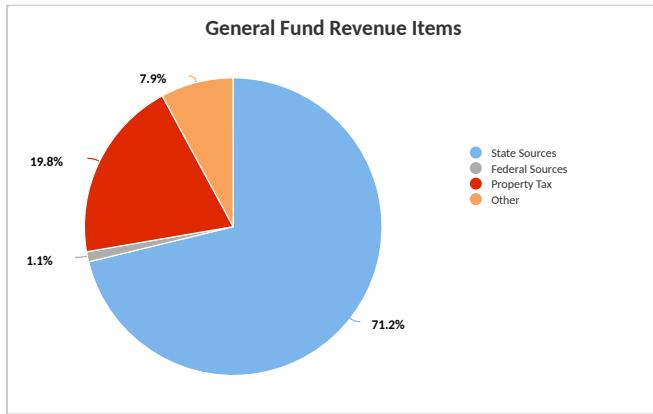
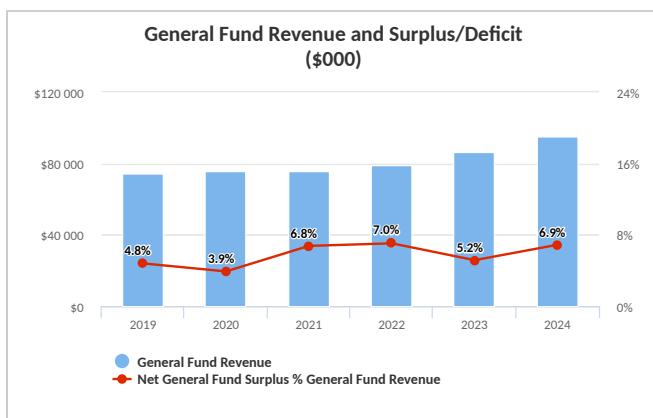
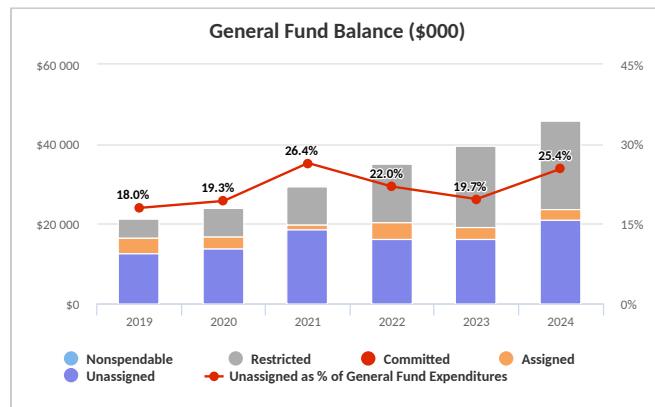


Amsterdam City School District, NY

State: NY County: Montgomery Sector: GO - School District

Employment by Industry - 2022*		
Montgomery County		
Description	# of People Employed	% Total
Health Care & Social Assistance	4,305	18.6%
Retail Trade	3,373	14.6%
Manufacturing	3,000	13.0%
Transportation and warehousing	2,821	12.2%
Gov't & Gov't Ent	2,638	11.4%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	21.14%
Top Taxpayer (% of AV)	11.88%
Top Taxpayer (with industry)	Target Corporation (Retail)
Total Direct Debt + Overlapping Debt (\$'000)	85,207
Total Direct Debt + Overlapping Debt per capita (\$)	3,380
Total Direct Debt + Overlapping Debt as % of Full Value	4.7%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	8.87
Unfunded Pension Liability (as reported) (\$'000)	4,217
Unfunded OPEB Liability (as reported) (\$'000)	128,178

*As of the date of the Most Recent Update

Location Description: Encompassing 78 square miles in Montgomery County, the School District is located approximately 35 miles northwest of Albany.

Notes



Amsterdam City School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		25,210	25,340	25,306	25,294
Enrollment	3,792	3,685	3,660	3,715	3,885
Unemployment Rate (Montgomery County)		4.6%	4.0%	5.7%	8.8%
% State		109.52%	93.02%	81.43%	88.89%
% Nation		127.78%	108.11%	105.56%	108.64%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	684,867	678,341	648,138	647,642	649,776
Full Value (FV) (\$000)	1,830,979	1,480,007	1,488,132	1,243,494	1,204,292

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	47,085
Total Direct Debt per Capita (\$)	1,868
Total Direct Debt / Full Value	2.6%
Pension Contributions	3,377
OPEB Contributions	4,233
Total Contribution to Pension & OPEB / Total General Fund Exp	9.2%

INCOME DATA*	
	2023
Median Household Income	58,455
% State	69.1%
% Nation	75.2%
Poverty Rate	17.9%
% State	130.7%
% Nation	143.2%

*As of the date of the Most Recent Update

*Data for Amsterdam City School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/16/2024	10/18/2023	10/12/2022	11/10/2021	10/15/2020	10/09/2019
Revenue						
State Sources	67,873	60,116	53,152	48,507	49,498	47,119
Federal Sources	1,021	357	417	1,935	256	223
Property Tax	18,876	17,044	16,933	16,995	18,492	17,895
Other	7,517	8,839	8,492	8,282	7,311	9,242
Total Operating Revenue	95,288	86,356	78,994	75,719	75,558	74,478
Expenditures						
Instruction	41,546	38,354	35,677	33,776	36,762	35,061
Operation & Maintenance					0	
School Administration	8,487	7,053	6,625	6,318	6,035	
Other	32,642	36,621	31,039	30,398	28,946	35,712
Total Operating Expenditures	82,675	82,028	73,341	70,492	71,743	70,773
Net Operating Revenue (Net of Transfers)	6,554	4,452	5,564	5,113	2,940	3,568
Fund Balance						
Nonspendable					350	
Restricted	22,236	20,139	14,603	9,533	7,094	4,838
Committed					0	
Assigned	2,826	3,217	4,288	1,291	3,054	3,838
Unassigned	20,967	16,119	16,133	18,636	13,848	12,731
Total	46,030	39,475	35,024	29,460	24,347	21,407
Liquidity						
Cash & Cash equivalents	32,919	33,294	26,597	24,377	31,568	16,203
Days Cash on Hand	145	148	132	126	161	84
Total Fund Balance as a % of General Fund Expenditures	55.7%	48.1%	47.8%	41.8%	33.9%	30.2%
Governmental Activities						
Revenue	115,584	102,718	93,407	82,050	70,950	83,102
Expenses	100,823	89,193	86,134	87,115	89,260	77,530
Change in Assets (Net of Transfers)	14,760	13,525	7,273	(5,066)	(372)	5,572
Total Net Assets	6,311	(7,890)	(21,415)	(28,818)	(23,788)	(23,408)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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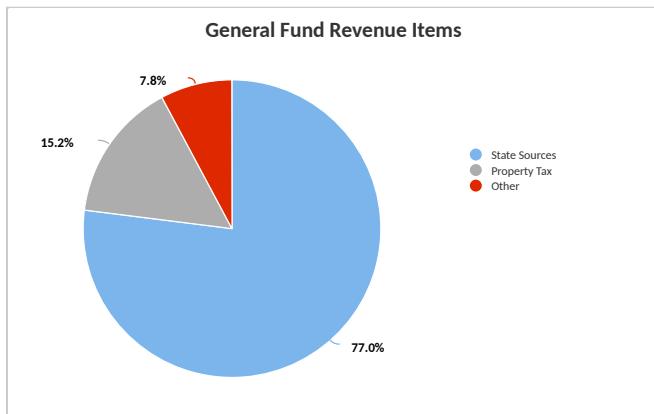
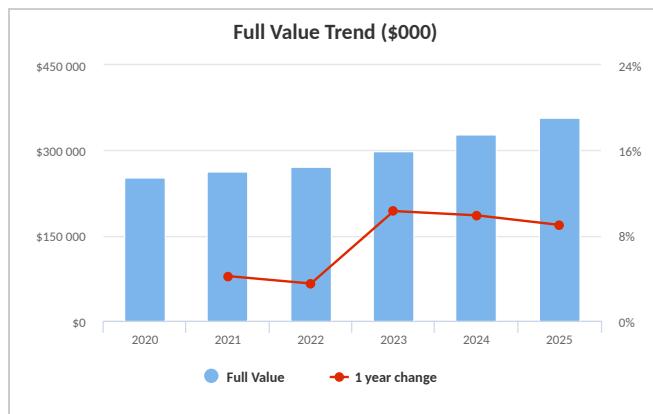
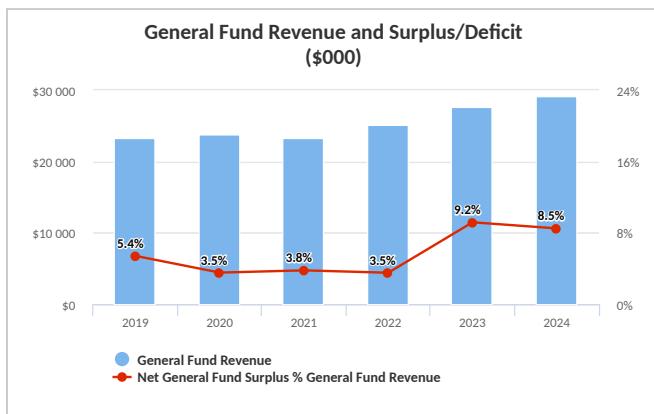
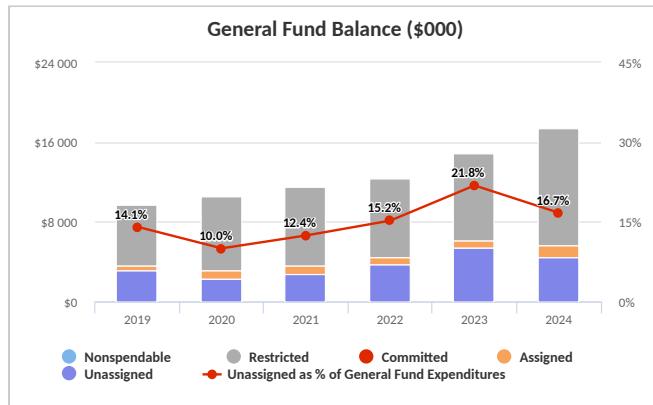


Brasher Falls Central School District, NY

State: NY County: St. Lawrence Sector: GO - School District

Employment by Industry - 2022*		
St. Lawrence County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	10,190	22.7%
Health Care & Social Assistance	6,090	13.6%
Retail Trade	5,779	12.9%
Accommodation & Food Svcs	3,005	6.7%
Educational Svcs	2,683	6.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	12.93%
Top Taxpayer (% of AV)	4.08%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	19,580
Total Direct Debt + Overlapping Debt per capita (\$)	3,392
Total Direct Debt + Overlapping Debt as % of Full Value	5.5%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	9.24
Unfunded Pension Liability (as reported) (\$'000)	1,955
Unfunded OPEB Liability (as reported) (\$'000)	89,194

*As of the date of the Most Recent Update

Location Description: Encompassing 300 square miles in northern upstate New York, the District is located near the Canadian border in St. Lawrence and Franklin Counties. The District is approximately 80 miles south of Montreal and 80 miles west of Plattsburgh, NY

Notes



Brasher Falls Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			5,773	5,815	5,833
Enrollment	941	953	980	980	990
Unemployment Rate (St. Lawrence County)		4.6%	4.4%	4.1%	5.2%
% State			104.76%	95.35%	74.29%
% Nation		115.00%	122.22%	110.81%	96.30%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	267,516	262,118	258,383	253,530	225,153
Full Value (FV) (\$000)	357,840	328,403	298,926	271,079	261,934

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	17,585
Total Direct Debt per Capita (\$)	3,046
Total Direct Debt / Full Value	4.9%
Pension Contributions	1,149
OPEB Contributions	2,429
Total Contribution to Pension & OPEB / Total General Fund Exp	13.5%

INCOME DATA*	
Median Household Income	64,076
% State	75.8%
% Nation	82.4%
Poverty Rate	14.8%
% State	108.0%
% Nation	118.4%

*As of the date of the Most Recent Update

*Data for Brasher Falls Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/25/2024	10/10/2023	10/13/2022	10/12/2021	10/05/2020	10/08/2019
Revenue						
State Sources	22,399	21,079	19,077	17,031	18,059	17,620
Federal Sources			58	432	34	61
Property Tax	4,430	4,343	4,198	4,092	4,008	3,883
Other	2,276	2,162	1,796	1,807	1,756	1,797
Total Operating Revenue	29,105	27,585	25,129	23,362	23,857	23,361
Expenditures						
Instruction	11,287	10,171	10,379	9,856	9,648	9,228
Operation & Maintenance						
School Administration	3,091	3,001	2,771	2,582	2,427	2,249
Other	12,112	11,624	10,996	9,968	10,739	10,420
Total Operating Expenditures	26,490	24,797	24,146	22,406	22,813	21,898
Net Operating Revenue (Net of Transfers)	2,471	2,532	885	884	843	1,264
Fund Balance						
Nonspendable	12	12	12	12	12	12
Restricted	11,657	8,709	7,918	7,848	7,487	6,157
Committed						
Assigned	1,271	755	756	832	812	503
Unassigned	4,423	5,416	3,675	2,783	2,281	3,078
Total	17,363	14,892	12,360	11,475	10,593	9,750
Liquidity						
Cash & Cash equivalents	15,661	13,173	11,073	11,657	9,217	7,350
Days Cash on Hand	216	194	167	190	147	123
Total Fund Balance as a % of General Fund Expenditures	65.5%	60.1%	51.2%	51.2%	46.4%	44.5%
Governmental Activities						
Revenue	32,715	31,485	29,127	25,103	25,657	24,826
Expenses	33,006	32,775	31,611	29,610	26,101	23,327
Change in Assets (Net of Transfers)	(292)	(1,290)	(2,484)	(4,507)	(444)	1,759
Total Net Assets	(51,812)	(51,520)	(50,230)	(47,746)	(43,485)	(43,041)

Notes	The top taxpayer and the top ten taxpayers as a percentage of the District's tax base are both in terms of full valuation, not assessed valuation. All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.
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Cairo-Durham Central School District, NY

State: NY County: Greene Sector: GO - School District

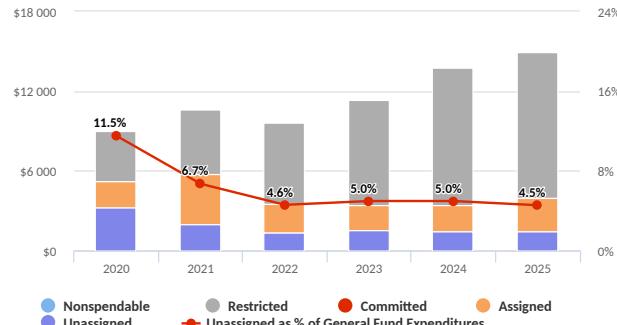
Employment by Industry - 2022*

Greene County

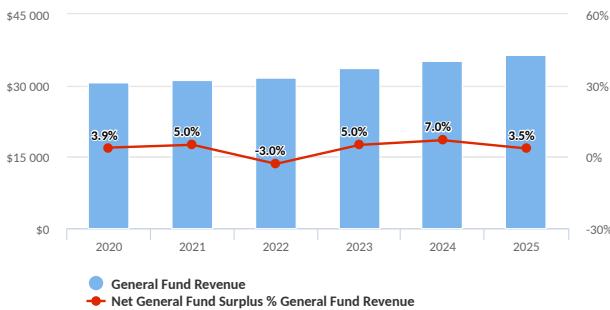
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,099	18.8%
Retail Trade	2,902	13.3%
Accommodation & Food Svcs	2,167	9.9%
Real Estate & Rental/Leasing	1,436	6.6%
Construction	1,326	6.1%

*Source: Bureau of Economic Analysis

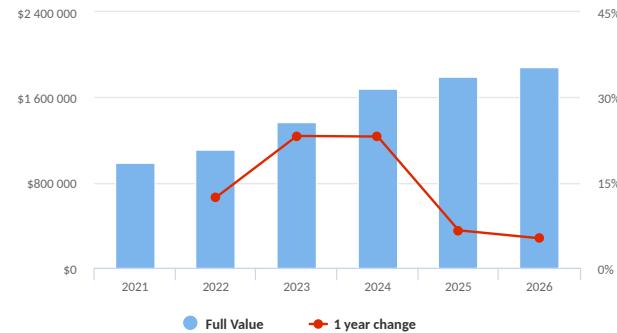
General Fund Balance (\$'000)



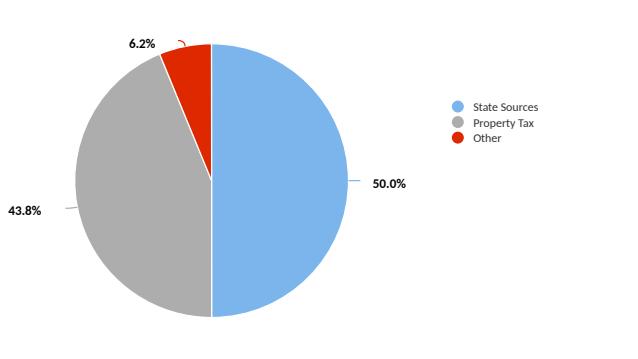
General Fund Revenue and Surplus/Deficit (\$'000)



Full Value Trend (\$'000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	10.12%
Top Taxpayer (% of AV)	5.33%
Top Taxpayer (with industry)	GlaxoSmithKline HH (Manufacturer)
Total Direct Debt + Overlapping Debt (\$'000)	32,869
Total Direct Debt + Overlapping Debt per capita (\$)	3,436
Total Direct Debt + Overlapping Debt as % of Full Value	1.7%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	6.00
Unfunded Pension Liability (as reported) (\$'000)	(102)
Unfunded OPEB Liability (as reported) (\$'000)	22,122

*As of the date of the Most Recent Update

Location Description: The District is located approximately 35 miles south of Albany.

Notes



Cairo-Durham Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			9,566	9,765	9,852
Enrollment	1,097	1,054	1,082	1,113	1,130
Unemployment Rate (Greene County)			3.8%	3.5%	5.0%
% State			90.48%	81.40%	71.43%
% Nation			105.56%	94.59%	92.59%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	732,827	726,414	718,434	704,881	695,541
Full Value (FV) (\$000)	1,888,129	1,794,733	1,683,473	1,367,357	1,109,421

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	21,421
Total Direct Debt per Capita (\$)	2,239
Total Direct Debt / Full Value	1.1%
Pension Contributions	1,654
OPEB Contributions	669
Total Contribution to Pension & OPEB / Total General Fund Exp	7.5%

INCOME DATA*	
	2023
Median Household Income	70,375
% State	83.2%
% Nation	90.6%
Poverty Rate	12.3%
% State	89.8%
% Nation	98.4%

*As of the date of the Most Recent Update

*Data for Cairo-Durham Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	09/12/2025	09/24/2024	09/20/2023	10/13/2022	10/08/2021	09/16/2020
Revenue						
State Sources	18,273	17,863	17,015	15,872	15,174	15,093
Federal Sources				8	534	169
Property Tax	16,030	15,500	14,813	14,282	13,539	13,020
Other	2,253	1,917	1,745	1,485	1,860	2,312
Total Operating Revenue	36,555	35,280	33,572	31,647	31,106	30,594
Expenditures						
Instruction	17,883	17,011	16,602	16,817	16,364	15,869
Operation & Maintenance						
School Administration	4,350	4,145	3,726	3,473	3,313	
Other	8,921	8,266	11,351	10,026	9,616	12,603
Total Operating Expenditures	31,154	29,422	31,679	30,316	29,293	28,472
Net Operating Revenue (Net of Transfers)	1,279	2,464	1,679	(940)	1,569	1,182
Fund Balance						
Nonspendable						
Restricted	10,999	10,334	7,918	6,148	4,861	3,814
Committed						
Assigned	2,554	2,005	1,844	2,118	3,776	1,936
Unassigned	1,415	1,460	1,572	1,389	1,959	3,276
Total	14,967	13,798	11,334	9,656	10,595	9,026
Liquidity						
Cash & Cash equivalents	14,840	9,833	7,736	7,473	10,312	8,867
Days Cash on Hand	174	122	89	90	128	114
Total Fund Balance as a % of General Fund Expenditures	48.0%	46.9%	35.8%	31.9%	36.2%	31.7%
Governmental Activities						
Revenue	38,914	39,008	37,873	35,516	33,114	33,013
Expenses	33,289	37,295	34,477	33,609	33,206	33,373
Change in Assets (Net of Transfers)	5,625	1,713	3,396	1,906	(91)	(359)
Total Net Assets	(13,001)	(12,307)	2,805	(2,400)	(4,307)	(4,164)

Notes

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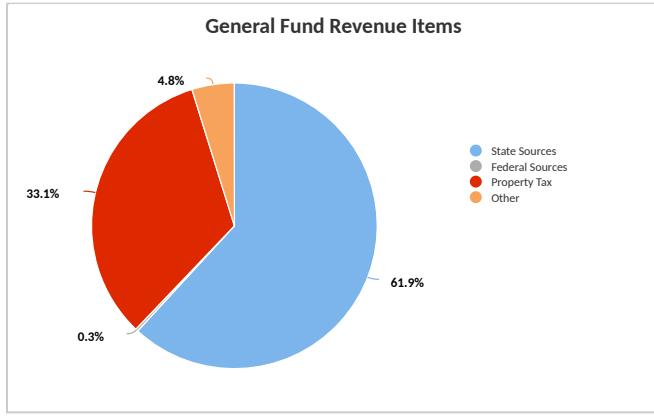
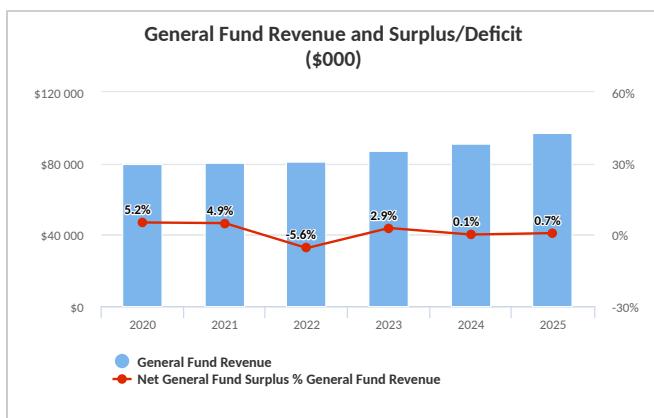
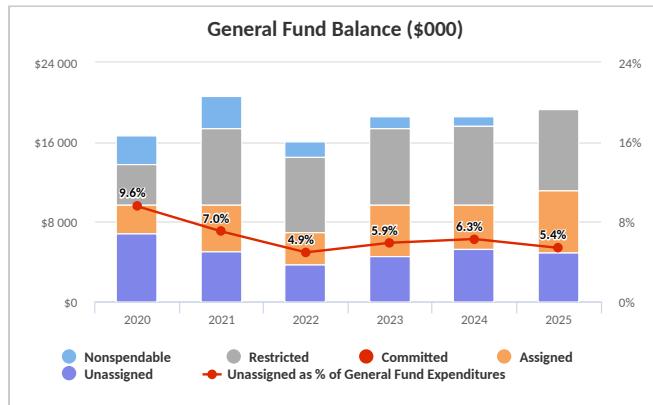


Central Square Central School District, NY

State: NY County: Oswego Sector: GO - School District

Employment by Industry - 2022*		
Oswego County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	9,018	22.1%
Retail Trade	5,548	13.6%
Health Care & Social Assistance	4,685	11.5%
Accommodation & Food Svcs	3,694	9.0%
Manufacturing	3,542	8.7%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	4.09%
Top Taxpayer (% of AV)	1.95%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	108,249
Total Direct Debt + Overlapping Debt per capita (\$)	4,367
Total Direct Debt + Overlapping Debt as % of Full Value	4.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	9.80
Unfunded Pension Liability (as reported) (\$'000)	598
Unfunded OPEB Liability (as reported) (\$'000)	136,880

*As of the date of the Most Recent Update

Location Description: The District is located in upstate New York, approximately 20 miles north of Syracuse and 15 miles east of Oswego.

Notes



Central Square Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2026	2025	2024	2023	2022
Population				24,787	24,813
Enrollment	3,285	3,369	3,439	3,467	3,479
Unemployment Rate (Oswego County)				4.3%	4.1%
% State				102.38%	95.35%
% Nation				119.44%	110.81%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	1,699,435	1,677,810	1,617,147	1,574,045	1,541,038
Full Value (FV) (\$000)	2,621,166	2,374,680	2,184,949	1,876,211	1,707,135

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	60,469
Total Direct Debt per Capita (\$)	2,440
Total Direct Debt / Full Value	2.3%
Pension Contributions	5,600
OPEB Contributions	4,340
Total Contribution to Pension & OPEB / Total General Fund Exp	10.9%

INCOME DATA*	
	2023
Median Household Income	89,188
% State	105.5%
% Nation	114.8%
Poverty Rate	12.9%
% State	94.2%
% Nation	103.2%

*As of the date of the Most Recent Update

*Data for Central Square Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	09/30/2025	09/30/2024	10/03/2023	10/12/2022	09/30/2021	09/30/2020
Revenue						
State Sources	60,309	57,124	55,120	49,113	47,145	46,527
Federal Sources	254	171	189	194	1,031	178
Property Tax	32,224	30,943	30,051	30,039	29,995	28,939
Other	4,665	2,881	2,023	1,752	2,384	4,405
Total Operating Revenue	97,452	91,120	87,384	81,096	80,555	80,050
Expenditures						
Instruction	48,727	43,646	40,822	38,371	37,607	37,891
Operation & Maintenance						
School Administration	10,205	10,921	9,809	9,361	9,361	
Other	32,564	29,153	27,066	27,244	24,418	33,443
Total Operating Expenditures	91,496	83,721	77,698	74,975	71,386	71,334
Net Operating Revenue (Net of Transfers)	696	96	2,496	(4,523)	3,954	4,151
Fund Balance						
Nonspendable		968	1,208	1,540	3,210	2,870
Restricted	8,236	7,986	7,693	7,619	7,619	4,099
Committed						
Assigned	6,201	4,456	5,083	3,213	4,746	2,853
Unassigned	4,918	5,249	4,580	3,695	5,015	6,813
Total	19,355	18,659	18,563	16,067	20,590	16,636
Liquidity						
Cash & Cash equivalents	18,128	19,723	19,855	16,223	20,829	18,034
Days Cash on Hand	72	86	93	79	106	92
Total Fund Balance as a % of General Fund Expenditures	21.2%	22.3%	23.9%	21.4%	28.8%	23.3%
Governmental Activities						
Revenue	104,229	100,694	97,830	90,410	85,952	85,642
Expenses	101,066	101,940	100,766	87,878	97,132	107,895
Change in Assets (Net of Transfers)	3,162	(1,246)	(2,936)	2,532	(11,179)	(22,252)
Total Net Assets	(114,737)	(117,899)	(116,653)	(113,717)	(116,241)	(105,235)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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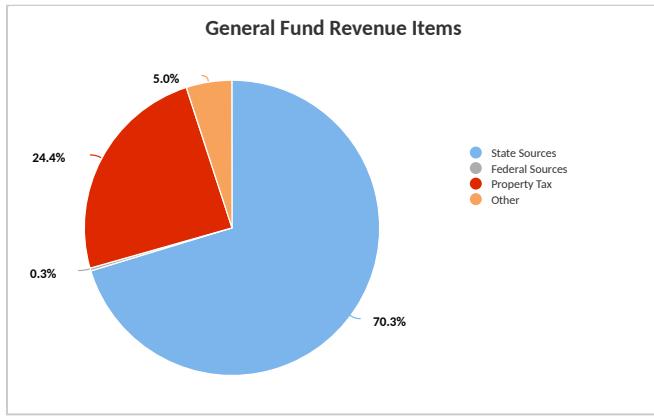
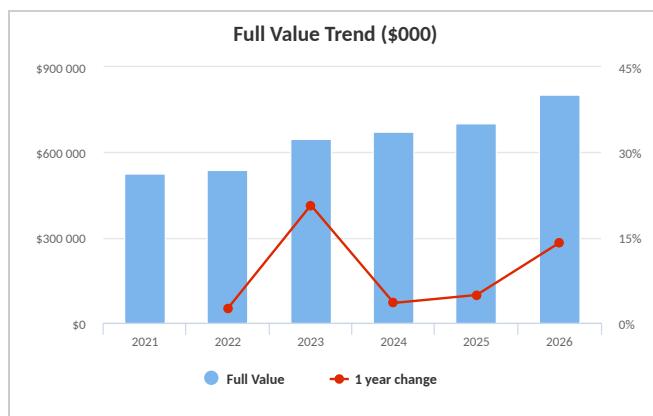
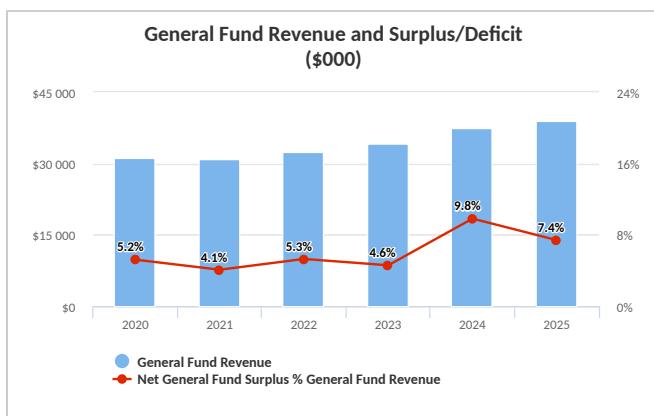
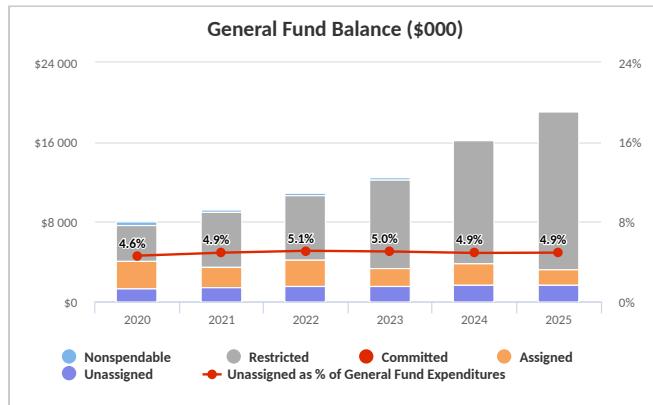


Dansville Central School District, NY

State: NY County: Livingston Sector: GO - School District

Employment by Industry - 2022*		
Livingston County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	5,624	22.1%
Retail Trade	3,222	12.6%
Health Care & Social Assistance	2,496	9.8%
Accommodation & Food Svcs	2,117	8.3%
Manufacturing	1,897	7.4%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	12.91%
Top Taxpayer (% of AV)	5.86%
Top Taxpayer (with industry)	New York State Electric & Gas Corporation (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	35,321
Total Direct Debt + Overlapping Debt per capita (\$)	3,653
Total Direct Debt + Overlapping Debt as % of Full Value	4.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	13.68
Unfunded Pension Liability (as reported) (\$'000)	1,027
Unfunded OPEB Liability (as reported) (\$'000)	19,524

*As of the date of the Most Recent Update

Location Description: The District is located about 50 miles south of Rochester.

Notes



Dansville Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2026	2025	2024	2023	2022
Population				9,669	9,725
Enrollment	1,252	1,358	1,389	1,382	1,400
Unemployment Rate (Livingston County)				3.5%	3.3%
% State				83.33%	76.74%
% Nation				97.22%	89.19%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	669,554	655,379	649,438	648,843	523,010
Full Value (FV) (\$000)	803,270	704,270	671,276	648,843	537,364

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	17,625
Total Direct Debt per Capita (\$)	1,823
Total Direct Debt / Full Value	2.2%
Pension Contributions	1,919
OPEB Contributions	967
Total Contribution to Pension & OPEB / Total General Fund Exp	8.4%

INCOME DATA*	
	2023
Median Household Income	65,196
% State	77.1%
% Nation	83.9%
Poverty Rate	10.4%
% State	75.9%
% Nation	83.2%

*As of the date of the Most Recent Update

*Data for Dansville Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	09/17/2025	09/23/2024	09/12/2023	09/20/2022	10/05/2021	09/30/2020
Revenue						
State Sources	27,354	25,953	23,216	22,014	20,316	21,342
Federal Sources	106	104	119	120	650	103
Property Tax	9,482	9,272	9,149	8,981	8,814	8,619
Other	1,941	2,203	1,793	1,197	1,222	993
Total Operating Revenue	38,883	37,532	34,277	32,312	31,002	31,057
Expenditures						
Instruction	16,792	15,903	14,302	14,824	15,956	16,108
Operation & Maintenance						
School Administration	4,880	4,839	4,362	4,052	3,611	
Other	12,874	12,812	12,874	11,512	9,950	13,152
Total Operating Expenditures	34,545	33,554	31,537	30,388	29,518	29,259
Net Operating Revenue (Net of Transfers)	2,878	3,683	1,570	1,709	1,265	1,618
Fund Balance						
Nonspendable			270	270	270	270
Restricted	15,816	12,376	8,854	6,489	5,452	3,636
Committed						
Assigned	1,584	2,206	1,826	2,658	2,086	2,738
Unassigned	1,694	1,634	1,582	1,546	1,445	1,345
Total	19,094	16,216	12,533	10,963	9,254	7,988
Liquidity						
Cash & Cash equivalents	17,363	13,880	11,545	10,045	7,669	7,039
Days Cash on Hand	183	151	134	121	95	88
Total Fund Balance as a % of General Fund Expenditures	55.3%	48.3%	39.7%	36.1%	31.3%	27.3%
Governmental Activities						
Revenue	42,762	43,011	40,550	37,802	34,236	33,926
Expenses	36,455	38,583	33,735	34,666	29,953	34,167
Change in Assets (Net of Transfers)	6,307	4,428	6,814	3,136	4,283	(79)
Total Net Assets	19,060	15,263	10,835	4,021	777	(3,692)

Notes

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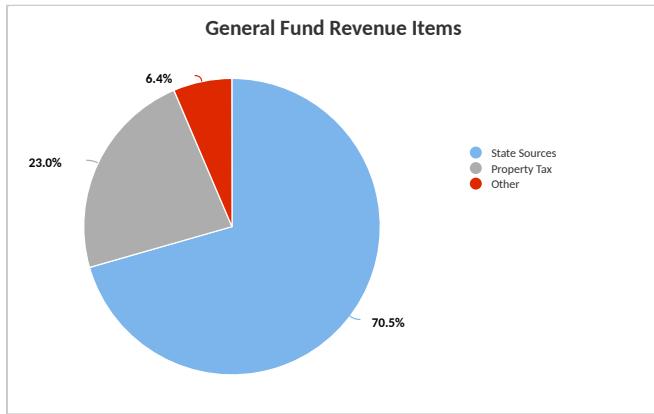
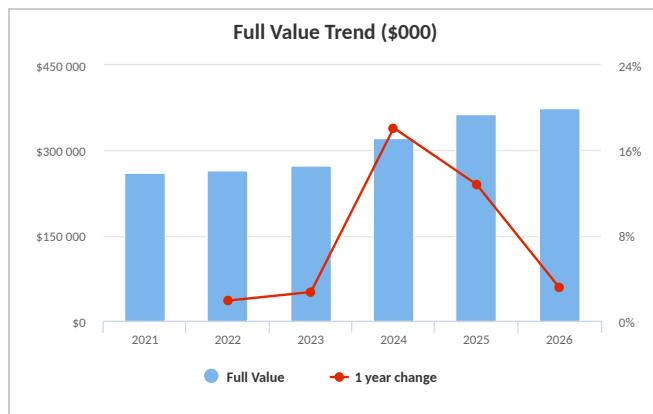
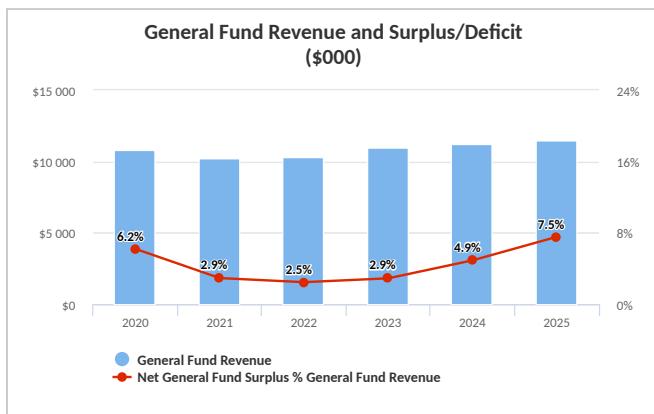
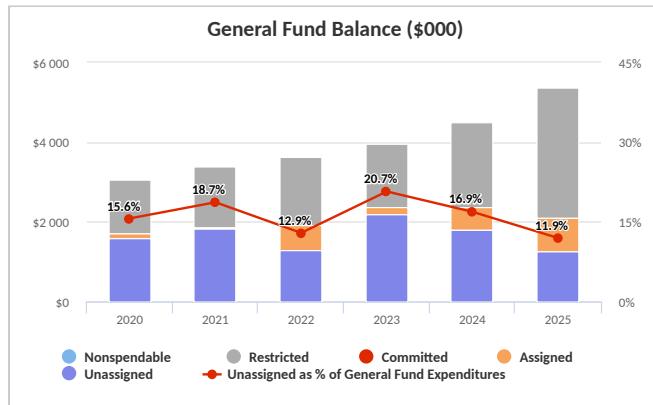


Edmeston Central School District, NY

State: NY County: Otsego Sector: GO - School District

Employment by Industry - 2022*		
Otsego County		
Description	# of People Employed	% Total
Health Care & Social Assistance	5,778	18.8%
Gov't & Gov't Ent	4,570	14.9%
Retail Trade	3,810	12.4%
Accommodation & Food Svcs	2,632	8.6%
Finance & Insurance	2,065	6.7%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	12.03%
Top Taxpayer (% of AV)	6.97%
Top Taxpayer (with industry)	New York Central Mutual (Insurance)
Total Direct Debt + Overlapping Debt (\$'000)	8,469
Total Direct Debt + Overlapping Debt per capita (\$)	2,876
Total Direct Debt + Overlapping Debt as % of Full Value	2.3%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	14.42
Unfunded Pension Liability (as reported) (\$'000)	(41)
Unfunded OPEB Liability (as reported) (\$'000)	21,156

*As of the date of the Most Recent Update

Location Description: The District is located approximately 30 miles south of Utica and 75 miles west of Albany.

Notes



Edmeston Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2026	2025	2024	2023	2022
Population				2,945	2,970
Enrollment	391	388	380	364	380
Unemployment Rate (Otsego County)				3.8%	3.5%
% State				90.48%	81.40%
% Nation				105.56%	94.59%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	354,720	349,561	151,920	150,974	147,288
Full Value (FV) (\$000)	374,585	363,163	322,047	272,747	265,533

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	8,085
Total Direct Debt per Capita (\$)	2,745
Total Direct Debt / Full Value	2.2%
Pension Contributions	475
OPEB Contributions	773
Total Contribution to Pension & OPEB / Total General Fund Exp	11.9%

INCOME DATA*	
	2023
Median Household Income	60,375
% State	71.4%
% Nation	77.7%
Poverty Rate	20.9%
% State	152.6%
% Nation	167.2%

*As of the date of the Most Recent Update

*Data for Edmeston Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	10/20/2025	11/01/2024	11/01/2023	11/15/2022	10/01/2021	09/24/2020
Revenue						
State Sources	8,094	8,104	8,071	7,248	7,252	7,777
Federal Sources					45	
Property Tax	2,644	2,547	2,318	2,364	2,319	2,233
Other	739	613	573	667	611	776
Total Operating Revenue	11,477	11,264	10,962	10,279	10,228	10,786
Expenditures						
Instruction	4,642	4,437	4,816	4,658	4,534	4,582
Operation & Maintenance						
School Administration	1,777	1,695	1,673	1,502	1,422	143
Other	4,056	4,445	4,045	3,738	3,839	5,393
Total Operating Expenditures	10,476	10,577	10,533	9,898	9,795	10,118
Net Operating Revenue (Net of Transfers)	866	553	317	253	299	668
Fund Balance						
Nonspendable						
Restricted	3,291	2,142	1,595	1,717	1,535	1,338
Committed						
Assigned	836	584	183	647	25	135
Unassigned	1,252	1,785	2,181	1,278	1,829	1,582
Total	5,378	4,512	3,959	3,642	3,389	3,055
Liquidity						
Cash & Cash equivalents	8,189	3,139	2,487	3,174	3,220	2,122
Days Cash on Hand	285	108	86	117	120	77
Total Fund Balance as a % of General Fund Expenditures	51.3%	42.7%	37.6%	36.8%	34.6%	30.2%
Governmental Activities						
Revenue	12,578	13,357	13,222	11,527	10,884	11,535
Expenses	11,885	14,246	18,680	13,021	13,332	12,790
Change in Assets (Net of Transfers)	693	(889)	(5,459)	(1,494)	(2,449)	(1,255)
Total Net Assets	(9,949)	(10,988)	(10,197)	(12,094)	(10,634)	(8,221)

Notes

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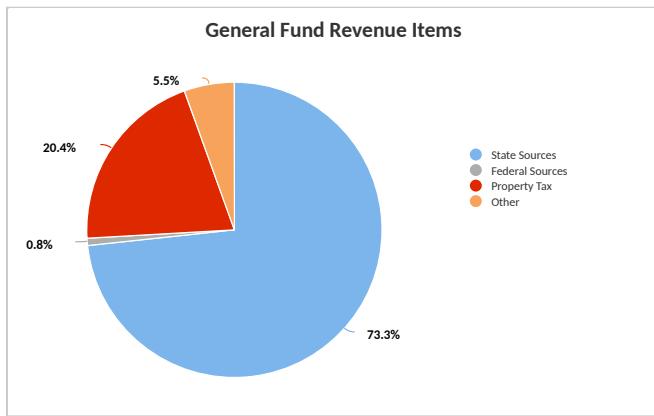
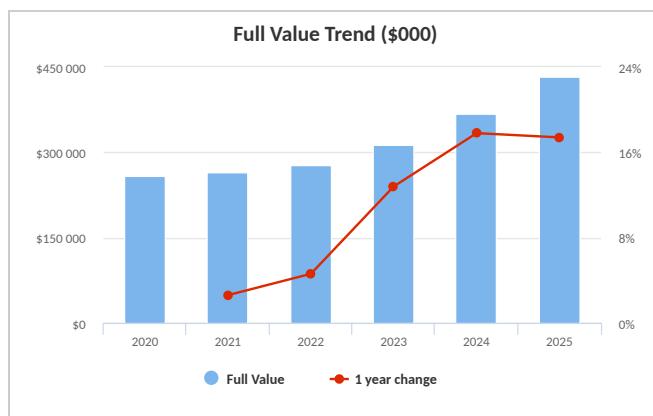
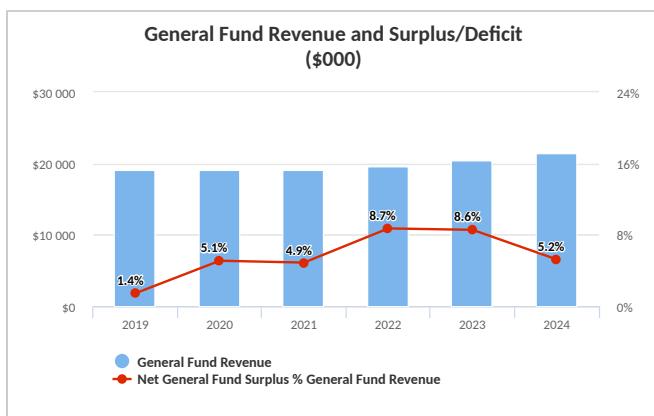
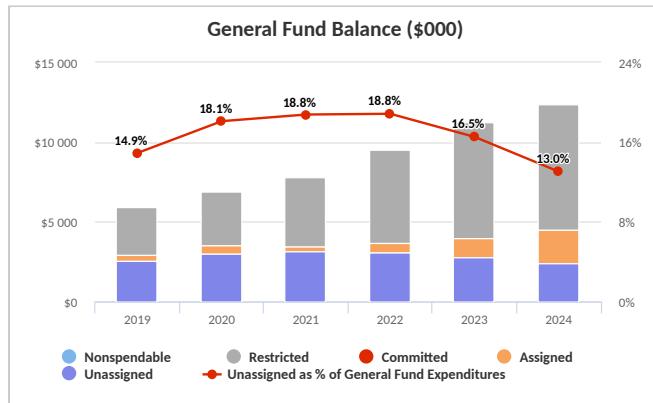


Franklinville Central School District, NY

State: NY County: Cattaraugus Sector: GO - School District

Employment by Industry - 2022*		
Cattaraugus County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	8,857	29.1%
Retail Trade	4,536	14.9%
Accommodation & Food Svcs	2,985	9.8%
Manufacturing	2,947	9.7%
Other Svcs Except Pub Admin	1,869	6.1%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	4.82%
Top Taxpayer (% of AV)	4.03%
Top Taxpayer (with industry)	National Grid (Niagara Mohawk) (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	11,011
Total Direct Debt + Overlapping Debt per capita (\$)	2,518
Total Direct Debt + Overlapping Debt as % of Full Value	2.5%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	8.63
Unfunded Pension Liability (as reported) (\$'000)	(1,477)
Unfunded OPEB Liability (as reported) (\$'000)	7,237

*As of the date of the Most Recent Update

Location Description: The District is located 50 miles south of Buffalo and about 20 miles north of Olean.

Notes



Franklinville Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	
Population			4,373	4,422	4,421
Enrollment	696	654	654	652	681
Unemployment Rate (Cattaraugus County)			4.3%	4.0%	5.3%
% State			102.38%	93.02%	75.71%
% Nation			119.44%	108.11%	98.15%

TAX BASE					
Year	2025	2024	2023	2022	
Assessed Value (AV) (\$000)	399,669	217,272	211,187	208,293	202,957
Full Value (FV) (\$000)	432,914	368,766	312,944	277,549	265,295

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	7,050
Total Direct Debt per Capita (\$)	1,612
Total Direct Debt / Full Value	1.6%
Pension Contributions	878
OPEB Contributions	359
Total Contribution to Pension & OPEB / Total General Fund Exp	6.8%

INCOME DATA*	
Median Household Income	56,250
% State	66.5%
% Nation	72.4%
Poverty Rate	18.4%
% State	134.3%
% Nation	147.2%

*As of the date of the Most Recent Update

*Data for Franklinville Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/19/2024	09/21/2023	09/15/2022	09/16/2021	10/05/2020	10/14/2019
Revenue						
State Sources	15,720	15,284	14,663	13,868	14,074	14,061
Federal Sources	164	160	163	404	155	75
Property Tax	4,376	4,311	4,311	4,308	4,310	4,311
Other	1,185	698	455	510	585	645
Total Operating Revenue	21,444	20,453	19,593	19,090	19,126	19,092
Expenditures						
Instruction	10,664	9,327	9,062	9,746	9,896	10,184
Operation & Maintenance					0	
School Administration	3,153	3,148	2,942	2,640	2,457	
Other	4,404	4,126	4,176	4,229	4,263	7,071
Total Operating Expenditures	18,221	16,600	16,180	16,615	16,616	17,256
Net Operating Revenue (Net of Transfers)	1,123	1,750	1,707	932	973	276
Fund Balance						
Nonspendable			0	0	0	
Restricted	7,889	7,287	5,828	4,327	3,310	2,932
Committed					0	
Assigned	2,111	1,223	625	350	545	385
Unassigned	2,376	2,743	3,049	3,118	3,008	2,573
Total	12,375	11,252	9,503	7,795	6,863	5,890
Liquidity						
Cash & Cash equivalents	11,770	10,175	8,298	6,589	6,539	6,519
Days Cash on Hand	236	224	187	145	144	138
Total Fund Balance as a % of General Fund Expenditures	67.9%	67.8%	58.7%	46.9%	41.3%	34.1%
Governmental Activities						
Revenue	23,760	22,912	23,182	20,636	20,441	20,452
Expenses	22,220	19,559	18,935	20,325	19,971	18,378
Change in Assets (Net of Transfers)	1,540	3,353	4,248	311	471	2,074
Total Net Assets	31,560	30,020	26,667	21,722	21,283	22,012

Notes All Ratios are calculated using the most recent Financial and Demographic data available.
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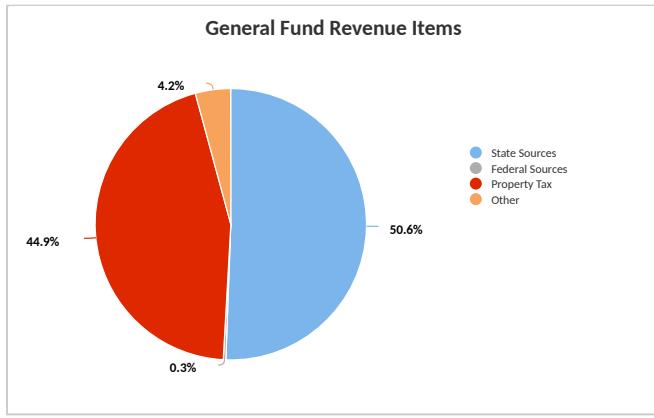
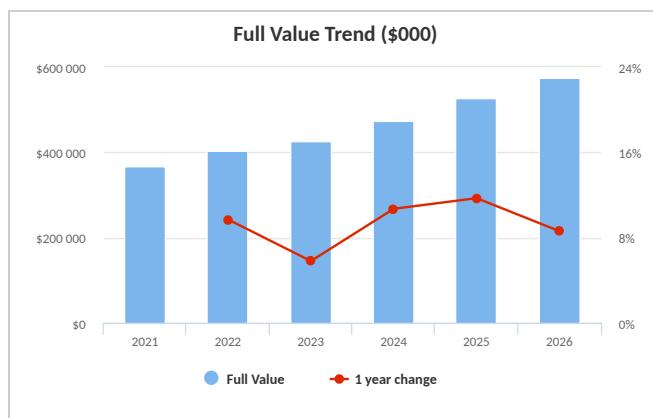
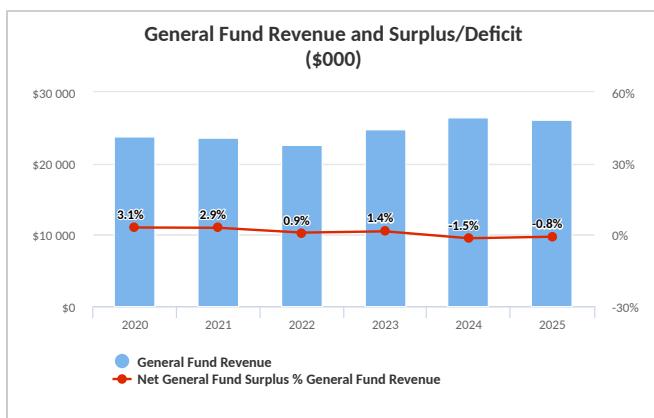
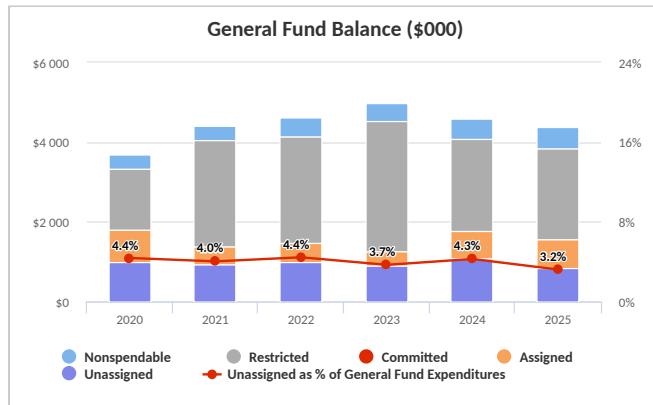


Gananda Central School District, NY

State: NY County: Wayne Sector: GO - School District

Employment by Industry - 2022*		
Wayne County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	6,940	20.1%
Manufacturing	6,167	17.9%
Retail Trade	4,493	13.0%
Health Care & Social Assistance	3,078	8.9%
Construction	2,428	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	10.88%
Top Taxpayer (% of AV)	3.59%
Top Taxpayer (with industry)	Rochester Gas & Electric Corporation (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	27,349
Total Direct Debt + Overlapping Debt per capita (\$)	5,038
Total Direct Debt + Overlapping Debt as % of Full Value	4.8%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	6.16
Unfunded Pension Liability (as reported) (\$'000)	(253)
Unfunded OPEB Liability (as reported) (\$'000)	5,869

*As of the date of the Most Recent Update

Location Description: The District is located approximately 22 miles east of downtown Rochester.

Notes



Gananda Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			5,428	5,446	5,433
Enrollment	841	871	860	865	923
Unemployment Rate (Wayne County)			3.4%	3.2%	4.5%
% State		80.95%		74.42%	64.29%
% Nation		94.44%		86.49%	83.33%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	422,067	417,484	416,291	414,919	361,882
Full Value (FV) (\$000)	573,694	528,500	473,242	427,314	403,851

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	26,715
Total Direct Debt per Capita (\$)	4,922
Total Direct Debt / Full Value	4.7%
Pension Contributions	1,375
OPEB Contributions	256
Total Contribution to Pension & OPEB / Total General Fund Exp	6.2%

INCOME DATA*	
	2023
Median Household Income	103,361
% State	122.2%
% Nation	133.0%
Poverty Rate	8.2%
% State	59.9%
% Nation	65.6%

*As of the date of the Most Recent Update

*Data for Gananda Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	09/19/2025	09/20/2024	09/26/2023	09/20/2022	09/24/2021	09/24/2020
Revenue						
State Sources	13,226	13,567	12,421	10,757	12,051	12,061
Federal Sources	76	90	84	130	164	45
Property Tax	11,747	11,420	11,152	10,835	10,619	10,421
Other	1,087	1,369	1,094	899	726	1,333
Total Operating Revenue	26,136	26,447	24,751	22,621	23,559	23,860
Expenditures						
Instruction	13,102	12,897	12,089	11,299	10,985	11,087
Operation & Maintenance						
School Administration	3,347	3,109	3,025	3,207	2,882	
Other	9,881	9,657	9,222	7,786	8,879	11,341
Total Operating Expenditures	26,330	25,662	24,336	22,292	22,747	22,428
Net Operating Revenue (Net of Transfers)	(210)	(387)	359	208	695	732
Fund Balance						
Nonspendable	529	497	448	451	363	362
Restricted	2,286	2,313	3,262	2,700	2,657	1,554
Committed						
Assigned	709	674	361	467	463	810
Unassigned	844	1,094	894	989	915	979
Total	4,368	4,579	4,965	4,606	4,399	3,704
Liquidity						
Cash & Cash equivalents	4,258	3,783	4,319	4,222	3,162	3,303
Days Cash on Hand	59	54	65	69	51	54
Total Fund Balance as a % of General Fund Expenditures	16.6%	17.8%	20.4%	20.7%	19.3%	16.5%
Governmental Activities						
Revenue	28,529	28,754	27,342	26,030	25,107	25,201
Expenses	28,211	28,553	28,609	24,383	24,776	25,227
Change in Assets (Net of Transfers)	318	201	(1,267)	1,646	332	(26)
Total Net Assets	21,627	21,310	21,109	22,376	20,510	20,163

Notes

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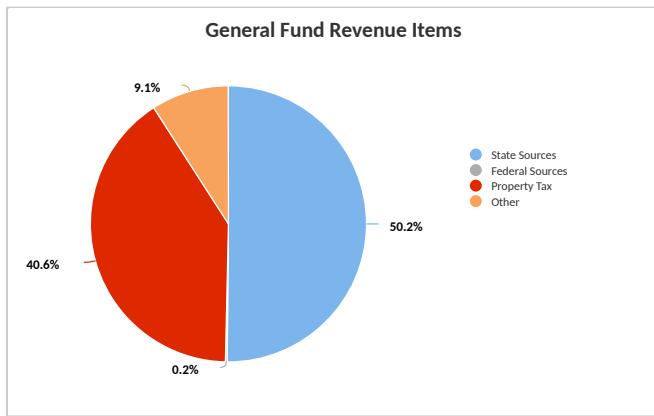
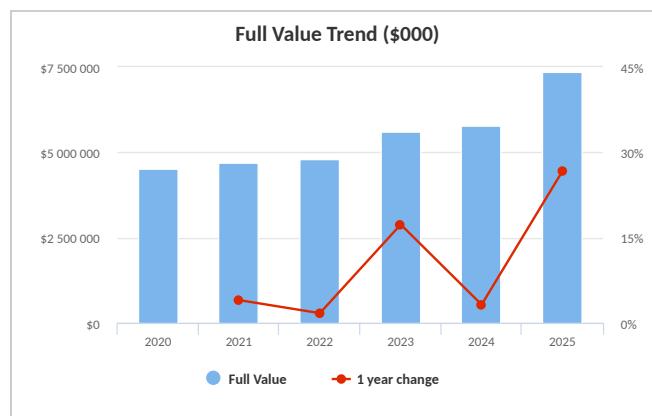
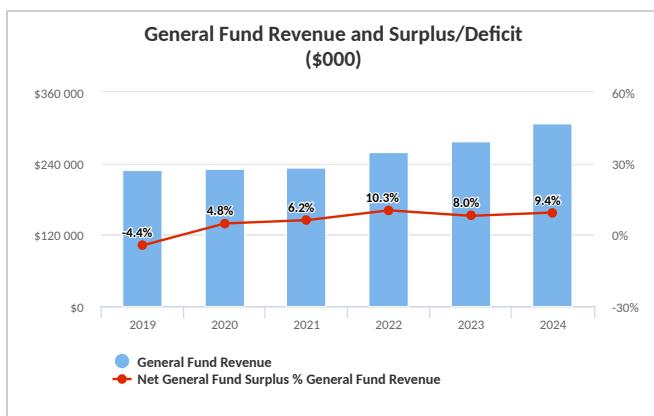
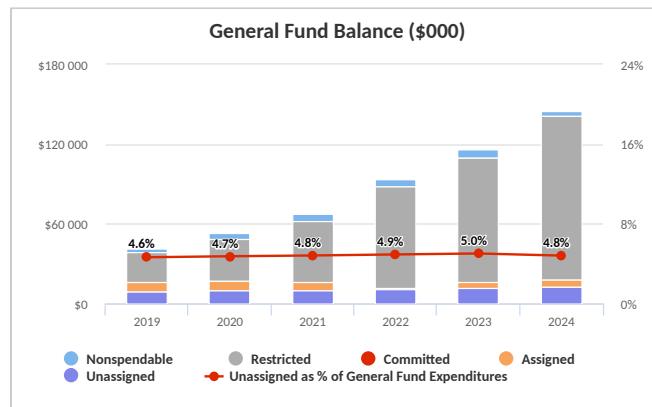


Greece Central School District, NY

State: NY County: Monroe Sector: GO - School District

Employment by Industry - 2022*		
Monroe County		
Description	# of People Employed	% Total
Health Care & Social Assistance	76,351	15.4%
Gov't & Gov't Ent	46,702	9.4%
Retail Trade	44,732	9.0%
Manufacturing	39,077	7.9%
Professional & Technical Svcs	37,433	7.6%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	9.46%
Top Taxpayer (% of AV)	4.24%
Top Taxpayer (with industry)	Rochester Gas & Electric Corporation (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	173,252
Total Direct Debt + Overlapping Debt per capita (\$)	2,123
Total Direct Debt + Overlapping Debt as % of Full Value	2.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	11.35
Unfunded Pension Liability (as reported) (\$'000)	21,981
Unfunded OPEB Liability (as reported) (\$'000)	86,281

*As of the date of the Most Recent Update

Location Description: The District is approximately 10 miles north of Rochester, NY.

Notes



Greece Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		81,606	81,993	82,334	82,801
Enrollment	9,807	9,947	9,972	10,167	10,512
Unemployment Rate (Monroe County)		3.7%	3.4%	5.2%	8.6%
% State		88.10%	79.07%	74.29%	86.87%
% Nation		102.78%	91.89%	96.30%	106.17%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	4,995,671	4,986,031	4,833,458	4,790,604	4,710,162
Full Value (FV) (\$000)	7,346,575	5,797,711	5,620,300	4,790,604	4,710,162

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	95,369
Total Direct Debt per Capita (\$)	1,169
Total Direct Debt / Full Value	1.3%
Pension Contributions	15,160
OPEB Contributions	3,818
Total Contribution to Pension & OPEB / Total General Fund Exp	7.4%

INCOME DATA*	
	2023
Median Household Income	74,409
% State	88.0%
% Nation	95.7%
Poverty Rate	13.1%
% State	95.6%
% Nation	104.8%

*As of the date of the Most Recent Update

*Data for Monroe County

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/08/2024	09/29/2023	10/03/2022	10/04/2021	10/05/2020	10/03/2019
Revenue						
State Sources	154,725	131,885	109,629	96,736	100,112	99,333
Federal Sources	497	1,200	719	3,734	615	480
Property Tax	124,967	121,766	118,831	117,027	114,507	111,708
Other	27,922	23,221	29,722	16,668	15,837	16,970
Total Operating Revenue	308,111	278,072	258,902	234,165	231,071	228,491
Expenditures						
Instruction	141,194	127,113	118,988	115,170	117,833	116,351
Operation & Maintenance						
School Administration	35,714	30,298	26,559	23,403		635
Other	79,254	74,291	70,178	65,740	85,242	86,348
Total Operating Expenditures	256,163	231,702	215,725	204,312	203,075	203,335
Net Operating Revenue (Net of Transfers)	28,892	22,173	26,632	14,446	11,034	(10,114)
Fund Balance						
Nonspendable	3,422	6,586	6,055	5,210	4,066	3,317
Restricted	123,561	93,317	76,282	46,173	31,803	22,258
Committed						
Assigned	5,595	4,462	865	5,963	7,245	6,701
Unassigned	12,305	11,626	10,617	9,840	9,625	9,429
Total	144,884	115,992	93,819	67,186	52,739	41,706
Liquidity						
Cash & Cash equivalents	152,632	112,430	86,305	73,252	58,809	58,891
Days Cash on Hand	217	177	146	131	106	106
Total Fund Balance as a % of General Fund Expenditures	56.6%	50.1%	43.5%	32.9%	26.0%	20.5%
Governmental Activities						
Revenue	344,060	309,632	290,556	250,211	250,675	247,002
Expenses	315,998	289,479	249,752	246,625	250,032	245,380
Change in Assets (Net of Transfers)	28,062	20,152	40,803	3,586	643	1,671
Total Net Assets	246,282	218,220	198,045	155,434	151,500	150,857

Notes

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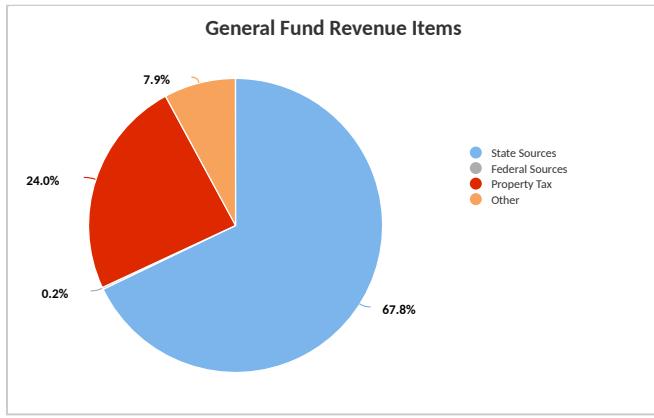
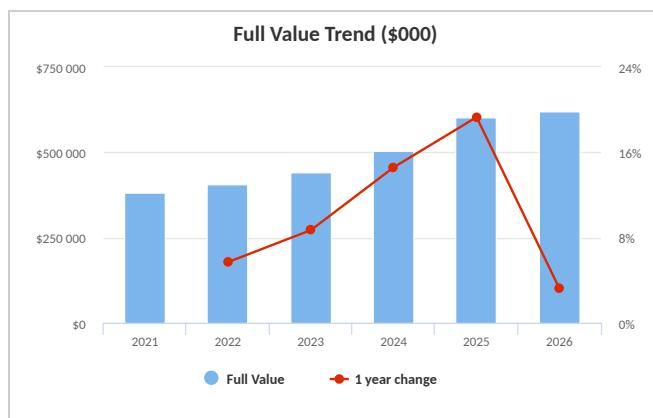
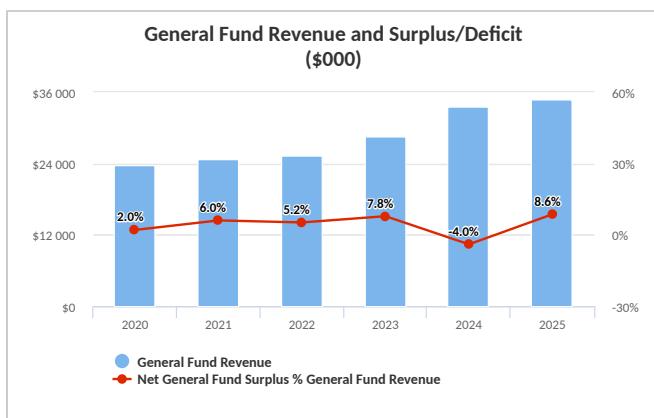
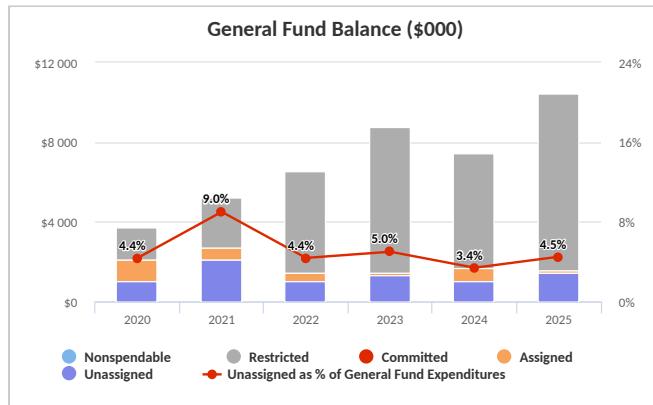


Herkimer Central School District, NY

State: NY County: Herkimer Sector: GO - School District

Employment by Industry - 2022*		
Herkimer County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,072	18.2%
Retail Trade	3,316	14.8%
Health Care & Social Assistance	2,283	10.2%
Manufacturing	1,911	8.5%
Accommodation & Food Svcs	1,778	7.9%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	16.97%
Top Taxpayer (% of AV)	4.84%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	25,355
Total Direct Debt + Overlapping Debt per capita (\$)	2,702
Total Direct Debt + Overlapping Debt as % of Full Value	4.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	10.16
Unfunded Pension Liability (as reported) (\$'000)	(607)
Unfunded OPEB Liability (as reported) (\$'000)	60,765

*As of the date of the Most Recent Update

Location Description: The District is approximately 80 miles northwest of Albany.

Notes



Herkimer Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2026	2025	2024	2023	2022
Population				9,384	9,437
Enrollment	1,166	1,066	1,167	1,122	1,081
Unemployment Rate (United States)			4.0%	3.6%	3.7%
% State					
% Nation		100.00%	100.00%	100.00%	100.00%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	335,665	337,510	341,767	346,151	348,602
Full Value (FV) (\$000)	621,996	602,596	505,177	440,633	405,472

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	15,960
Total Direct Debt per Capita (\$)	1,701
Total Direct Debt / Full Value	2.6%
Pension Contributions	1,072
OPEB Contributions	1,982
Total Contribution to Pension & OPEB / Total General Fund Exp	9.7%

INCOME DATA*	
	2023
Median Household Income	61,411
% State	72.6%
% Nation	79.0%
Poverty Rate	16.1%
% State	117.5%
% Nation	128.8%

*As of the date of the Most Recent Update

*Data for Herkimer Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	10/30/2025	10/23/2024	10/18/2023	10/05/2022	09/07/2021	09/14/2020
Revenue						
State Sources	23,650	22,504	18,335	15,131	13,583	13,666
Federal Sources	83	51	21	43	560	57
Property Tax	8,379	8,154	8,090	8,039	7,985	7,520
Other	2,757	2,812	2,109	2,176	2,694	2,458
Total Operating Revenue	34,869	33,521	28,554	25,389	24,822	23,701
Expenditures						
Instruction	16,008	14,488	12,703	11,621	11,988	11,812
Operation & Maintenance						
School Administration	4,301	4,289	2,732	3,119	2,350	
Other	11,087	10,967	10,766	9,248	9,146	11,288
Total Operating Expenditures	31,396	29,744	26,201	23,989	23,485	23,100
Net Operating Revenue (Net of Transfers)	3,006	(1,343)	2,233	1,318	1,500	485
Fund Balance						
Nonspendable						
Restricted	8,897	5,711	7,342	5,064	2,489	1,592
Committed						
Assigned	120	703	115	419	611	1,114
Unassigned	1,410	1,007	1,308	1,049	2,113	1,007
Total	10,427	7,421	8,764	6,531	5,213	3,713
Liquidity						
Cash & Cash equivalents	8,897	8,704	10,301	9,682	7,208	3,527
Days Cash on Hand	103	107	144	147	112	56
Total Fund Balance as a % of General Fund Expenditures	33.2%	24.9%	33.5%	27.2%	22.2%	16.1%
Governmental Activities						
Revenue	37,565	36,897	31,168	30,131	26,368	25,299
Expenses	35,248	34,439	27,163	23,720	27,098	25,039
Change in Assets (Net of Transfers)	2,317	2,458	4,005	6,411	(730)	260
Total Net Assets	(12,471)	(14,788)	(17,246)	(21,251)	(27,663)	(26,932)

Notes

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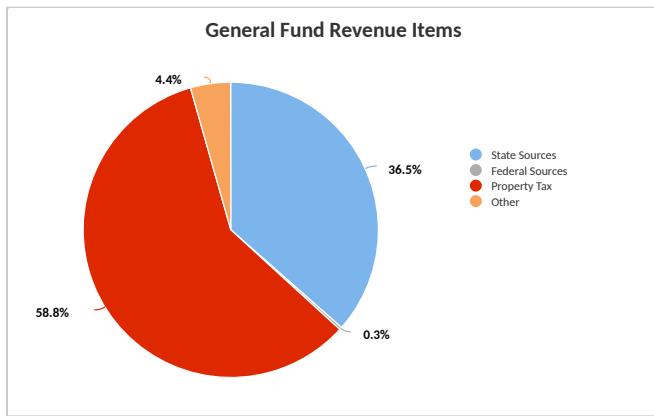
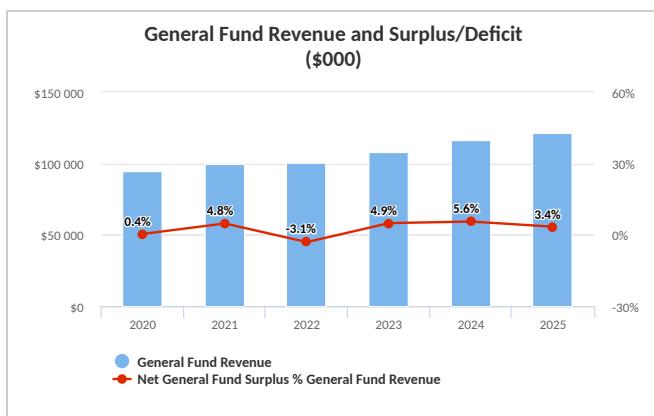
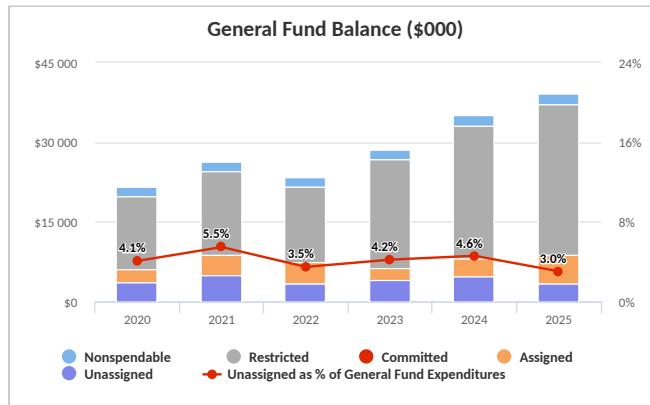


Hyde Park Central School District, NY

State: NY County: Dutchess Sector: GO - School District

Employment by Industry - 2022*		
Dutchess County		
Description	# of People Employed	% Total
Health Care & Social Assistance	22,001	14.3%
Gov't & Gov't Ent	18,416	12.0%
Retail Trade	16,475	10.7%
Accommodation & Food Svcs	11,215	7.3%
Educational Svcs	11,013	7.2%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	9.26%
Top Taxpayer (% of AV)	1.72%
Top Taxpayer (with industry)	Central Hudson Gas & Electric Corporation (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	68,528
Total Direct Debt + Overlapping Debt per capita (\$)	2,042
Total Direct Debt + Overlapping Debt as % of Full Value	1.6%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	16.91
Unfunded Pension Liability (as reported) (\$'000)	(485)
Unfunded OPEB Liability (as reported) (\$'000)	199,144

*As of the date of the Most Recent Update

Location Description: The District is about 95 miles north of New York City and 65 miles south of Albany.

Notes



Hyde Park Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2026	2025	2024	2023	2022
Population				33,554	33,598
Enrollment	3,279	3,324	3,306	3,365	3,352
Unemployment Rate (Dutchess County)				3.3%	3.1%
% State				78.57%	72.09%
% Nation				91.67%	83.78%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	2,449,887	2,364,806	2,326,202	2,198,617	2,016,202
Full Value (FV) (\$000)	4,376,851	4,085,775	3,900,987	3,401,579	2,964,774

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	44,056
Total Direct Debt per Capita (\$)	1,313
Total Direct Debt / Full Value	1.0%
Pension Contributions	6,161
OPEB Contributions	8,628
Total Contribution to Pension & OPEB / Total General Fund Exp	13.2%

INCOME DATA*	
	2023
Median Household Income	86,801
% State	102.6%
% Nation	111.7%
Poverty Rate	11.9%
% State	86.9%
% Nation	95.2%

*As of the date of the Most Recent Update

*Data for Hyde Park Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	10/03/2025	10/05/2024	10/09/2023	10/10/2022	10/12/2021	10/13/2020
Revenue						
State Sources	44,367	42,156	37,137	33,364	32,108	30,696
Federal Sources	372	417	368	390	1,192	542
Property Tax	71,542	68,431	65,987	64,068	63,171	61,941
Other	5,411	5,424	4,538	2,702	2,999	1,638
Total Operating Revenue	121,692	116,428	108,030	100,524	99,471	94,817
Expenditures						
Instruction	58,929	54,253	51,231	47,789	45,540	45,990
Operation & Maintenance						
School Administration	11,911	11,325	10,582	11,451	10,625	8,582
Other	41,076	38,909	35,609	35,969	33,252	33,553
Total Operating Expenditures	111,916	104,487	97,422	95,209	89,417	88,125
Net Operating Revenue (Net of Transfers)	4,146	6,486	5,300	(3,092)	4,738	339
Fund Balance						
Nonspendable	2,127	2,050	1,872	1,792	1,766	1,781
Restricted	28,268	24,848	20,426	13,991	15,831	13,892
Committed						
Assigned	5,456	3,400	2,220	4,219	3,915	2,400
Unassigned	3,386	4,793	4,088	3,303	4,884	3,586
Total	39,237	35,091	28,606	23,305	26,397	21,659
Liquidity						
Cash & Cash equivalents	10,946	31,774	23,299	28,429	27,711	14,847
Days Cash on Hand	36	111	87	109	113	61
Total Fund Balance as a % of General Fund Expenditures	35.1%	33.6%	29.4%	24.5%	29.5%	24.6%
Governmental Activities						
Revenue	131,147	126,725	118,715	110,161	103,982	100,539
Expenses	118,625	123,757	117,771	128,147	142,136	81,758
Change in Assets (Net of Transfers)	12,522	2,967	944	(17,987)	(38,154)	18,932
Total Net Assets	(168,765)	(181,287)	(184,254)	(185,198)	(167,381)	(129,393)

Notes

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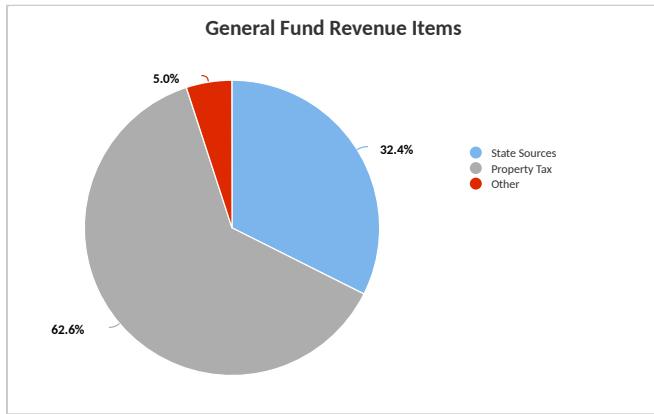
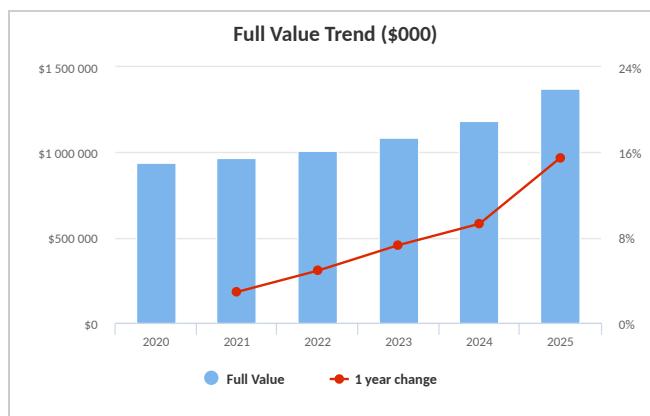
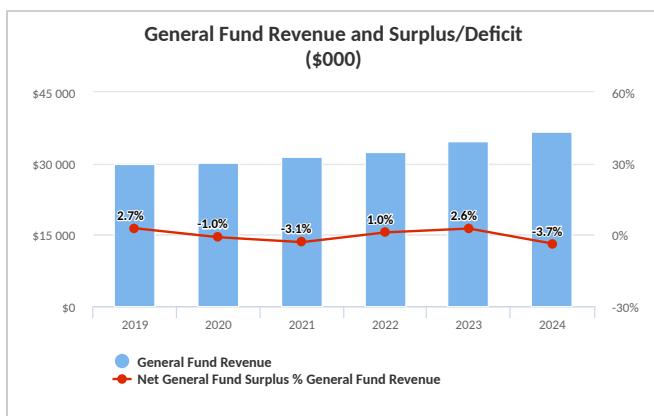
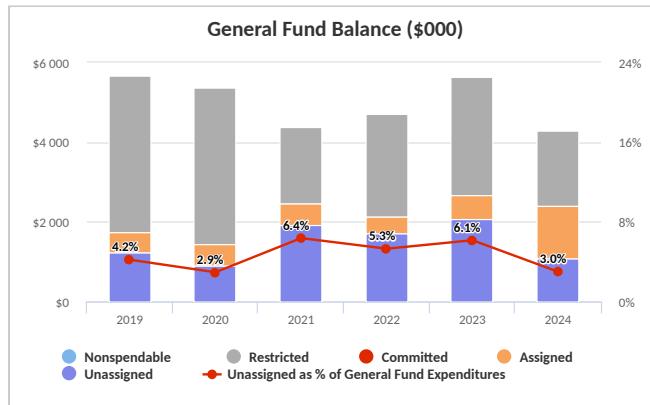


Lansing Central School District, NY

State: NY County: Tompkins Sector: GO - School District

Employment by Industry - 2022*		
Tompkins County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	5,715	14.4%
Professional & Technical Svcs	5,358	13.5%
Retail Trade	5,229	13.2%
Accommodation & Food Svcs	3,913	9.9%
Other Svcs Except Pub Admin	3,246	8.2%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	16.58%
Top Taxpayer (% of AV)	3.60%
Top Taxpayer (with industry)	Cornell University (Education)
Total Direct Debt + Overlapping Debt (\$'000)	42,506
Total Direct Debt + Overlapping Debt per capita (\$)	5,507
Total Direct Debt + Overlapping Debt as % of Full Value	3.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	5.37
Unfunded Pension Liability (as reported) (\$'000)	2,580
Unfunded OPEB Liability (as reported) (\$'000)	87,136

*As of the date of the Most Recent Update

Location Description: The District is located in Tompkins County, approximately 10 miles north of Ithaca and 40 miles southwest of Syracuse.

Notes



Lansing Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			7,719	7,810	7,839
Enrollment	1,152	1,190	1,213	1,236	1,256
Unemployment Rate (Tompkins County)			3.1%	2.8%	3.8%
% State			73.81%	65.12%	54.29%
% Nation			86.11%	75.68%	70.37%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	1,371,594	1,187,503	1,086,220	1,012,383	964,661
Full Value (FV) (\$000)	1,371,594	1,187,503	1,086,220	1,012,383	964,661

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	22,684
Total Direct Debt per Capita (\$)	2,939
Total Direct Debt / Full Value	1.7%
Pension Contributions	1,635
OPEB Contributions	2,489
Total Contribution to Pension & OPEB / Total General Fund Exp	11.4%

INCOME DATA*	
	2023
Median Household Income	100,478
% State	118.8%
% Nation	129.3%
Poverty Rate	8.2%
% State	59.9%
% Nation	65.6%

*As of the date of the Most Recent Update

*Data for Lansing Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/11/2024	10/12/2023	10/26/2022	10/14/2021	10/13/2020	10/14/2019
Revenue						
State Sources	11,868	10,634	9,500	9,446	8,957	9,194
Federal Sources		1	76	203	47	49
Property Tax	22,936	22,432	21,592	20,670	20,272	17,655
Other	1,823	1,622	1,270	1,137	849	3,102
Total Operating Revenue	36,627	34,690	32,438	31,456	30,125	29,999
Expenditures						
Instruction	17,864	16,690	15,852	15,515	15,396	14,965
Operation & Maintenance						
School Administration	3,644	3,387	3,294	3,025	3,225	2,914
Other	14,677	13,699	12,950	11,842	11,689	11,172
Total Operating Expenditures	36,185	33,776	32,096	30,381	30,311	29,051
Net Operating Revenue (Net of Transfers)	(1,355)	915	327	(974)	(308)	822
Fund Balance						
Nonspendable						
Restricted	1,876	2,961	2,591	1,936	3,934	3,927
Committed						
Assigned	1,321	594	427	522	542	529
Unassigned	1,080	2,076	1,700	1,933	888	1,217
Total	4,277	5,632	4,717	4,391	5,364	5,672
Liquidity						
Cash & Cash equivalents	3,788	4,219	3,992	3,758	6,758	5,857
Days Cash on Hand	38	46	45	45	81	74
Total Fund Balance as a % of General Fund Expenditures	11.8%	16.7%	14.7%	14.5%	17.7%	19.5%
Governmental Activities						
Revenue	39,092	37,646	35,163	32,740	31,427	31,557
Expenses	42,557	38,575	35,237	35,074	34,098	29,472
Change in Assets (Net of Transfers)	(3,465)	(928)	(74)	(2,335)	(2,671)	2,086
Total Net Assets	(52,674)	(49,209)	(48,281)	(48,207)	(46,051)	(43,380)

Notes

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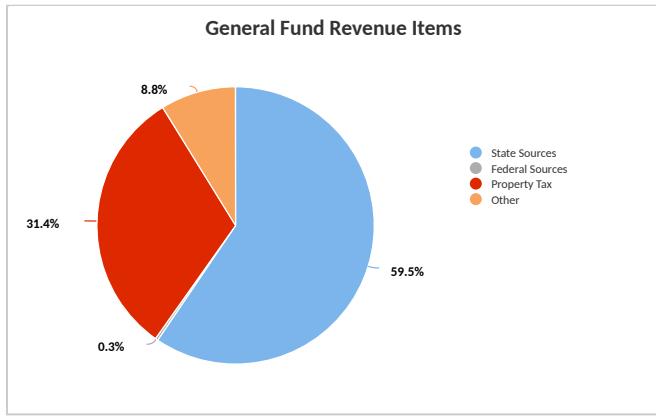
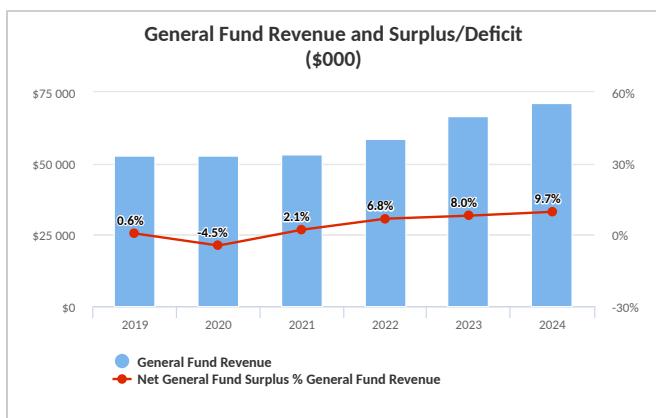
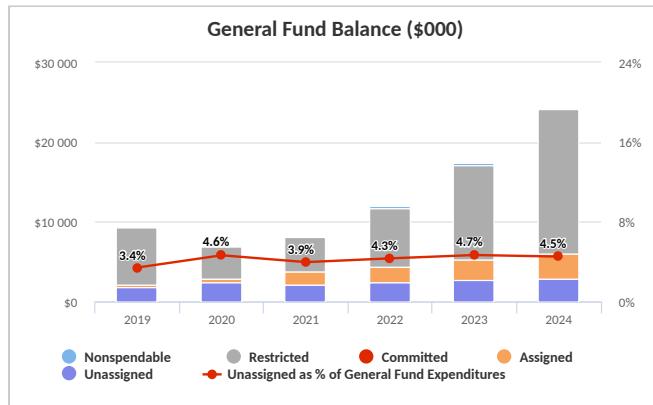


Maine-Endwell Central School District, NY

State: NY County: Broome Sector: GO - School District

Employment by Industry - 2022*		
Broome County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	17,318	18.2%
Health Care & Social Assistance	16,434	17.2%
Retail Trade	11,928	12.5%
Accommodation & Food Svcs	7,986	8.4%
Manufacturing	7,506	7.9%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	6.10%
Top Taxpayer (% of AV)	15.86%
Top Taxpayer (with industry)	New York State Electric & Gas (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	59,356
Total Direct Debt + Overlapping Debt per capita (\$)	4,030
Total Direct Debt + Overlapping Debt as % of Full Value	5.0%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.37
Unfunded Pension Liability (as reported) (\$'000)	3,537
Unfunded OPEB Liability (as reported) (\$'000)	95,678

*As of the date of the Most Recent Update

Location Description: The District is located 13 miles northwest of Binghamton, NY.

Notes



Maine-Endwell Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			14,728	14,805	14,816
Enrollment	2,525	2,550	2,525	2,538	2,476
Unemployment Rate (Broome County)			4.0%	3.8%	5.2%
% State			95.24%	88.37%	74.29%
% Nation			111.11%	102.70%	96.30%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	186,972	177,738	176,758	176,432	176,589
Full Value (FV) (\$000)	1,180,169	1,047,669	988,007	889,247	871,535

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	44,279
Total Direct Debt per Capita (\$)	3,006
Total Direct Debt / Full Value	3.8%
Pension Contributions	2,510
OPEB Contributions	4,253
Total Contribution to Pension & OPEB / Total General Fund Exp	10.6%

INCOME DATA*	
	2023
Median Household Income	74,206
% State	87.7%
% Nation	95.5%
Poverty Rate	10.8%
% State	78.8%
% Nation	86.4%

*As of the date of the Most Recent Update

*Data for Maine-Endwell Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/15/2024	10/08/2023	10/14/2022	10/07/2021	10/15/2020	09/23/2019
Revenue						
State Sources	42,446	35,008	30,195	27,164	27,088	27,316
Federal Sources	235	99	463	99	117	112
Property Tax	22,374	22,132	21,603	20,993	20,352	19,669
Other	6,239	9,400	6,191	4,801	5,373	5,582
Total Operating Revenue	71,295	66,639	58,453	53,057	52,930	52,680
Expenditures						
Instruction	32,479	27,973	25,831	23,864	25,165	23,910
Operation & Maintenance						
School Administration	6,473	6,033	5,122	4,784	4,654	
Other	24,765	23,582	22,943	23,198	22,967	28,321
Total Operating Expenditures	63,717	57,588	53,896	51,846	52,786	52,231
Net Operating Revenue (Net of Transfers)	6,889	5,357	3,956	1,135	(2,399)	296
Fund Balance						
Nonspendable	239	356	367	5		
Restricted	18,046	11,906	7,237	4,255	4,134	7,227
Committed						
Assigned	3,201	2,521	2,076	1,752	333	311
Unassigned	2,871	2,684	2,332	2,048	2,448	1,780
Total	24,357	17,468	12,011	8,055	6,919	9,318
Liquidity						
Cash & Cash equivalents	8,865	15,107	9,703	7,496	5,696	9,618
Days Cash on Hand	51	96	66	53	39	67
Total Fund Balance as a % of General Fund Expenditures	38.2%	30.3%	22.3%	15.5%	13.1%	17.8%
Governmental Activities						
Revenue	78,091	73,983	64,659	56,642	55,553	55,489
Expenses	63,140	54,746	35,643	46,594	55,157	51,309
Change in Assets (Net of Transfers)	14,951	19,237	29,016	10,048	396	4,840
Total Net Assets	(4,451)	(19,404)	(38,641)	(68,111)	(78,219)	(78,615)

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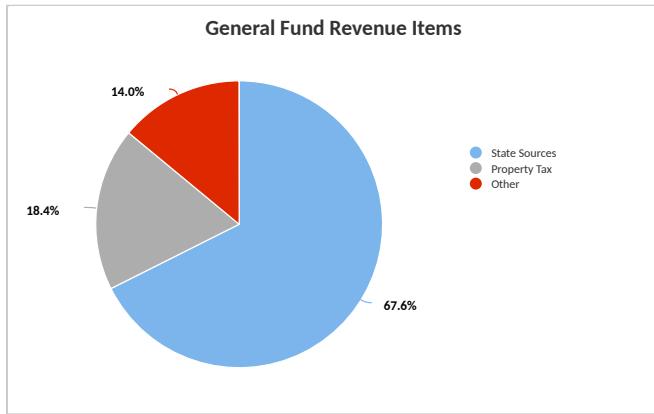
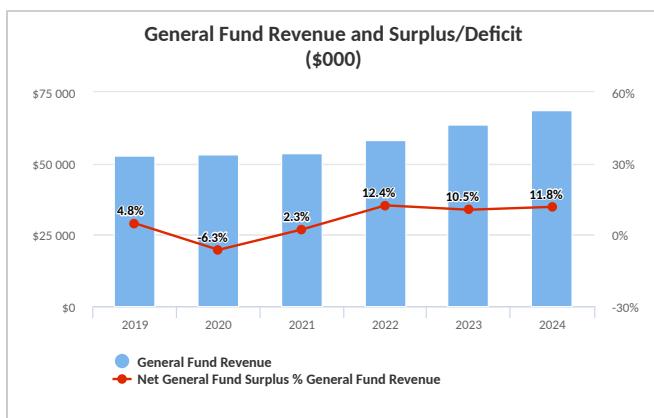
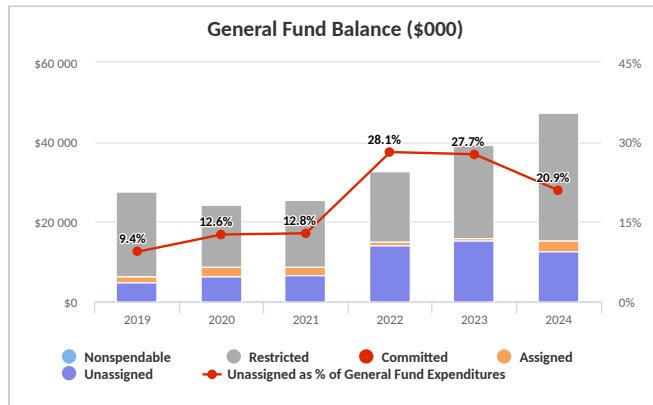


Massena Central School District, NY

State: NY County: St. Lawrence Sector: GO - School District

Employment by Industry - 2022*		
St. Lawrence County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	10,190	22.7%
Health Care & Social Assistance	6,090	13.6%
Retail Trade	5,779	12.9%
Accommodation & Food Svcs	3,005	6.7%
Educational Svcs	2,683	6.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	18.17%
Top Taxpayer (% of AV)	6.96%
Top Taxpayer (with industry)	Arconic (Industrial)
Total Direct Debt + Overlapping Debt (\$'000)	56,127
Total Direct Debt + Overlapping Debt per capita (\$)	3,410
Total Direct Debt + Overlapping Debt as % of Full Value	5.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	20.73
Unfunded Pension Liability (as reported) (\$'000)	4,211
Unfunded OPEB Liability (as reported) (\$'000)	211,042

*As of the date of the Most Recent Update

Location Description: The District is located in northern New York State, adjacent to the St. Lawrence River and spans 95 square miles. It is located approximately 60 miles south of Ottawa, Canada and 80 miles southwest of Montreal, Canada.

Notes



Massena Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		16,461	16,583	16,632	16,702
Enrollment	2,461	2,492	2,537	2,506	2,619
Unemployment Rate (St. Lawrence County)	4.6%	4.4%	4.1%	5.2%	8.2%
% State		104.76%	95.35%	74.29%	82.83%
% Nation	115.00%	122.22%	110.81%	96.30%	101.23%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	769,480	763,829	757,852	756,894	757,588
Full Value (FV) (\$000)	1,033,861	987,648	880,807	801,884	806,520

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	37,463
Total Direct Debt per Capita (\$)	2,276
Total Direct Debt / Full Value	3.6%
Pension Contributions	2,750
OPEB Contributions	5,324
Total Contribution to Pension & OPEB / Total General Fund Exp	13.5%

INCOME DATA*	
	2023
Median Household Income	56,895
% State	67.3%
% Nation	73.2%
Poverty Rate	20.5%
% State	149.6%
% Nation	164.0%

*As of the date of the Most Recent Update

*Data for Massena Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	12/31/2024	10/31/2023	10/26/2022	10/21/2021	10/19/2020	01/18/2020
Revenue						
State Sources	46,582	41,967	38,600	33,245	34,530	33,817
Federal Sources				1,298		
Property Tax	12,689	12,499	12,358	12,242	11,824	11,655
Other	9,631	9,105	7,403	6,958	6,928	7,402
Total Operating Revenue	68,903	63,570	58,361	53,743	53,282	52,873
Expenditures						
Instruction	28,439	26,229	23,707	25,794	25,237	25,209
Operation & Maintenance						
School Administration	6,616	6,231	6,199	5,475		
Other	24,589	23,264	20,112	20,141	25,100	24,910
Total Operating Expenditures	59,644	55,725	50,018	51,411	50,338	50,119
Net Operating Revenue (Net of Transfers)	8,096	6,701	7,222	1,210	(3,374)	2,543
Fund Balance						
Nonspendable						
Restricted	32,197	23,377	17,594	16,831	15,624	21,344
Committed						
Assigned	2,858	539	999	2,008	2,259	1,567
Unassigned	12,462	15,444	14,067	6,598	6,345	4,690
Total	47,517	39,359	32,659	25,437	24,227	27,601
Liquidity						
Cash & Cash equivalents	43,595	37,120	28,997	22,700	21,243	24,560
Days Cash on Hand	267	243	212	161	154	179
Total Fund Balance as a % of General Fund Expenditures	79.7%	70.6%	65.3%	49.5%	48.1%	55.1%
Governmental Activities						
Revenue	82,127	73,539	69,988	59,481	58,335	56,833
Expenses	76,679	73,274	69,198	65,910	61,707	49,518
Change in Assets (Net of Transfers)	5,448	265	790	(6,430)	(3,373)	7,314
Total Net Assets	(128,769)	(132,013)	(132,277)	(130,213)	(123,783)	(120,411)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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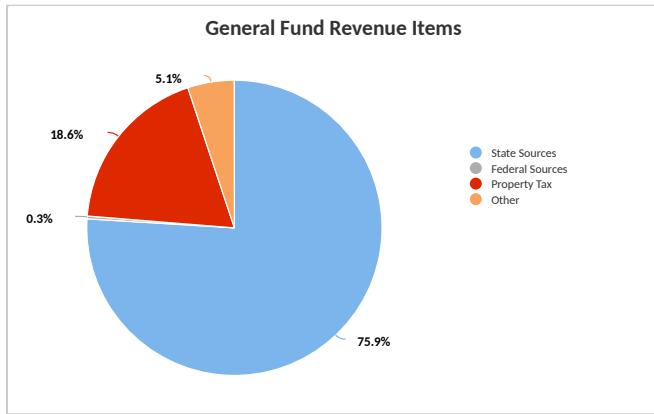
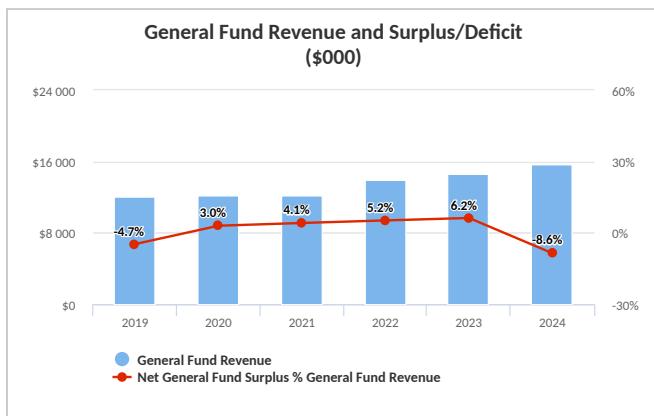
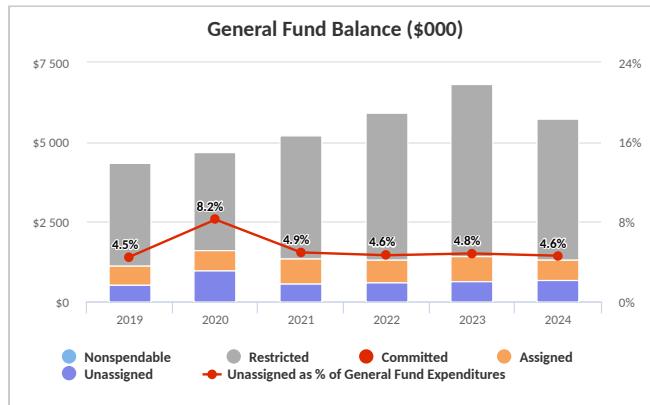


McGraw Central School District, NY

State: NY County: Cortland Sector: GO - School District

Employment by Industry - 2022*		
Cortland County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,293	19.5%
Retail Trade	2,619	11.9%
Health Care & Social Assistance	2,584	11.7%
Manufacturing	2,313	10.5%
Accommodation & Food Svcs	2,298	10.4%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	17.57%
Top Taxpayer (% of AV)	6.29%
Top Taxpayer (with industry)	Niagara Mohawk Power Corp. (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	14,725
Total Direct Debt + Overlapping Debt per capita (\$)	4,470
Total Direct Debt + Overlapping Debt as % of Full Value	5.3%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	8.13
Unfunded Pension Liability (as reported) (\$'000)	847
Unfunded OPEB Liability (as reported) (\$'000)	14,916

*As of the date of the Most Recent Update

Location Description: The District is located 32 miles south of Syracuse and 46 miles north of Binghamton.

Notes



McGraw Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			3,294	3,321	3,334
Enrollment	498		511	560	555
Unemployment Rate (Cortland County)			4.3%	3.8%	5.1%
% State			102.38%	88.37%	72.86%
% Nation			119.44%	102.70%	94.44%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	172,418		170,860	168,736	167,275
Full Value (FV) (\$000)	277,802		221,459	202,026	189,210

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	9,154
Total Direct Debt per Capita (\$)	2,779
Total Direct Debt / Full Value	3.3%
Pension Contributions	752
OPEB Contributions	502
Total Contribution to Pension & OPEB / Total General Fund Exp	8.7%

INCOME DATA*	
	2023
Median Household Income	61,167
% State	72.3%
% Nation	78.7%
Poverty Rate	7.4%
% State	54.0%
% Nation	59.2%

*As of the date of the Most Recent Update

*Data for McGraw Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/10/2024	10/05/2023	10/06/2022	10/06/2021	10/07/2020	10/10/2019
Revenue						
State Sources	11,869	10,947	10,263	8,606	8,784	8,623
Federal Sources	54	60	79	185	45	41
Property Tax	2,914	2,814	2,781	2,693	2,590	2,510
Other	793	757	783	769	802	853
Total Operating Revenue	15,630	14,577	13,906	12,253	12,222	12,026
Expenditures						
Instruction	7,151	6,918	6,666	6,306	6,516	6,367
Operation & Maintenance						
School Administration	2,022	1,686	1,513	1,335		
Other	5,254	4,901	4,893	4,084	5,226	5,107
Total Operating Expenditures	14,427	13,505	13,072	11,724	11,742	11,474
Net Operating Revenue (Net of Transfers)	(1,343)	908	724	506	363	(570)
Fund Balance						
Nonspendable			1			
Restricted	4,408	5,416	4,597	3,834	3,102	3,190
Committed						
Assigned	660	767	722	791	629	628
Unassigned	662	651	607	577	966	515
Total	5,731	6,834	5,926	5,202	4,697	4,333
Liquidity						
Cash & Cash equivalents	5,250	6,003	5,115	3,734	3,260	2,971
Days Cash on Hand	133	162	143	116	101	95
Total Fund Balance as a % of General Fund Expenditures	39.7%	50.6%	45.3%	44.4%	40.0%	37.8%
Governmental Activities						
Revenue	17,549	16,679	17,721	13,474	13,576	12,153
Expenses	16,570	15,724	13,813	14,397	14,173	12,598
Change in Assets (Net of Transfers)	979	954	3,908	(922)	(597)	356
Total Net Assets	10,085	8,866	7,912	3,955	4,878	5,475

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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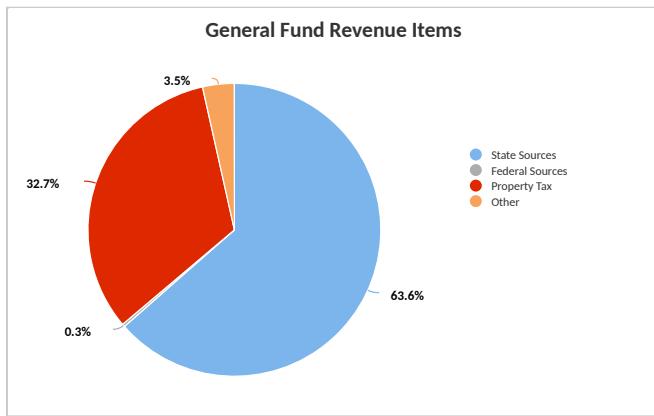
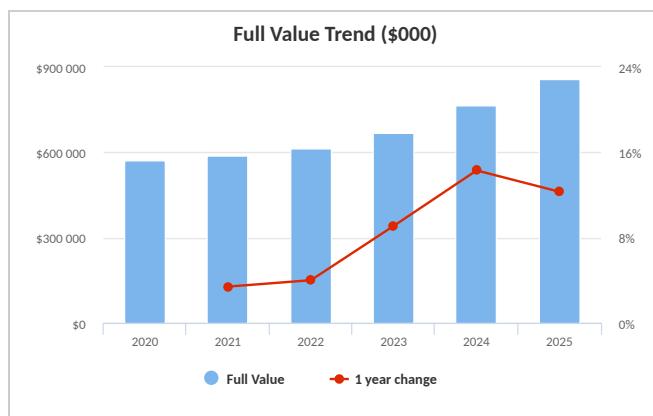
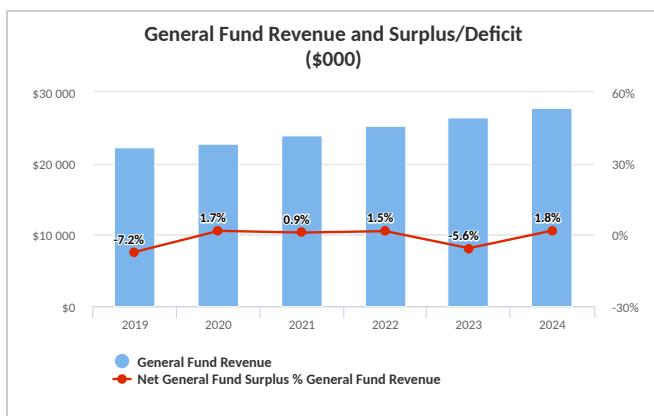
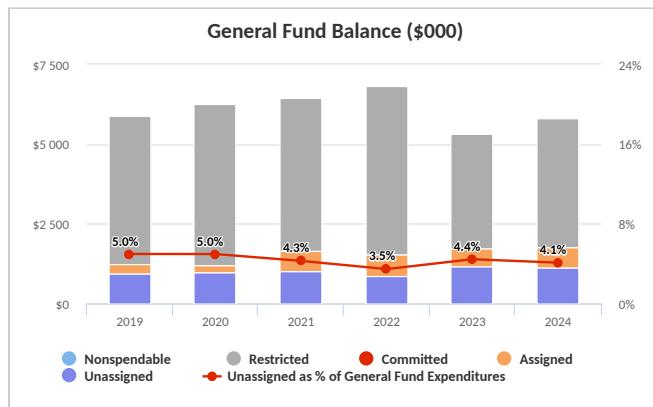


Moravia Central School District, NY

State: NY County: Cayuga Sector: GO - School District

Employment by Industry - 2022*		
Cayuga County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	5,599	18.2%
Health Care & Social Assistance	4,206	13.6%
Retail Trade	3,965	12.9%
Manufacturing	3,675	11.9%
Accommodation & Food Svcs	2,168	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	5.89%
Top Taxpayer (% of AV)	1.54%
Top Taxpayer (with industry)	New York Electric & Gas (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	34,333
Total Direct Debt + Overlapping Debt per capita (\$)	4,919
Total Direct Debt + Overlapping Debt as % of Full Value	4.0%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.95
Unfunded Pension Liability (as reported) (\$'000)	1,769
Unfunded OPEB Liability (as reported) (\$'000)	28,175

*As of the date of the Most Recent Update

Location Description: The District is located mainly within Cayuga County, approximately 20 miles south of Auburn, NY and 15 miles north of Ithaca, NY.

Notes



Moravia Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			6,979	7,026	7,110
Enrollment	857	853	925	950	961
Unemployment Rate (Cayuga County)			3.6%	3.4%	4.8%
% State			85.71%	79.07%	68.57%
% Nation			100.00%	91.89%	88.89%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	658,111	655,774	550,463	551,668	548,059
Full Value (FV) (\$000)	859,355	764,910	669,457	613,685	589,813

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	30,878
Total Direct Debt per Capita (\$)	4,424
Total Direct Debt / Full Value	3.6%
Pension Contributions	1,240
OPEB Contributions	1,116
Total Contribution to Pension & OPEB / Total General Fund Exp	8.7%

INCOME DATA*	
Median Household Income	67,266
% State	79.5%
% Nation	86.6%
Poverty Rate	13.9%
% State	101.5%
% Nation	111.2%

*As of the date of the Most Recent Update

*Data for Moravia Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	09/30/2020	06/30/2019
Auditor Opinion Date	10/14/2024	10/17/2023	10/14/2022	10/13/2021	10/13/2020	11/12/2019
Revenue						
State Sources	17,662	16,391	15,443	14,378	13,670	13,426
Federal Sources	72	54	55	321	54	35
Property Tax	9,076	8,941	8,707	8,503	8,251	8,170
Other	972	1,048	1,182	717	894	739
Total Operating Revenue	27,782	26,434	25,388	23,921	22,869	22,370
Expenditures						
Instruction	13,551	12,781	12,035	12,201	11,426	11,028
Operation & Maintenance						
School Administration	3,440	3,220	2,999	2,794	2,859	228
Other	10,137	9,819	9,788	8,539	5,260	7,648
Total Operating Expenditures	27,128	25,820	24,822	23,535	19,545	18,904
Net Operating Revenue (Net of Transfers)	497	(1,490)	390	222	378	(1,610)
Fund Balance						
Nonspendable				29		
Restricted	4,044	3,576	5,273	4,795	5,047	4,631
Committed						
Assigned	660	594	678	641	233	302
Unassigned	1,111	1,147	857	1,006	970	939
Total	5,814	5,317	6,807	6,472	6,250	5,872
Liquidity						
Cash & Cash equivalents	5,213	3,933	4,879	5,536	3,670	3,635
Days Cash on Hand	70	56	72	86	69	70
Total Fund Balance as a % of General Fund Expenditures	21.4%	20.6%	27.4%	27.5%	32.0%	31.1%
Governmental Activities						
Revenue	31,085	29,636	27,301	25,169	24,191	23,641
Expenses	30,904	29,123	24,981	25,100	23,819	22,500
Change in Assets (Net of Transfers)	181	512	2,319	69	372	1,157
Total Net Assets	2,451	2,270	1,757	(553)	(809)	(1,181)

Notes	Top taxpayer percentages on Pg. 2 are based on Full Value (FV) not Assessed Value (AV). All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.
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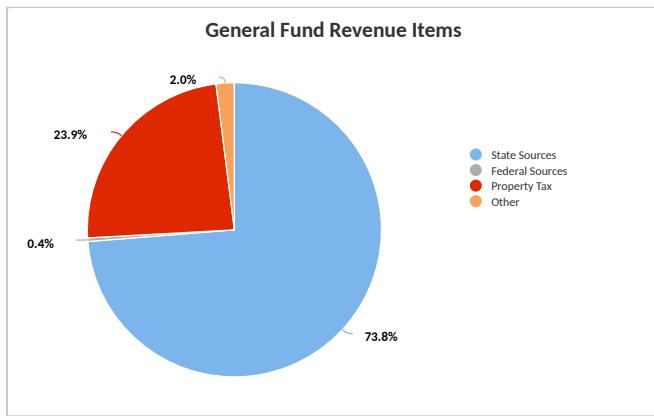
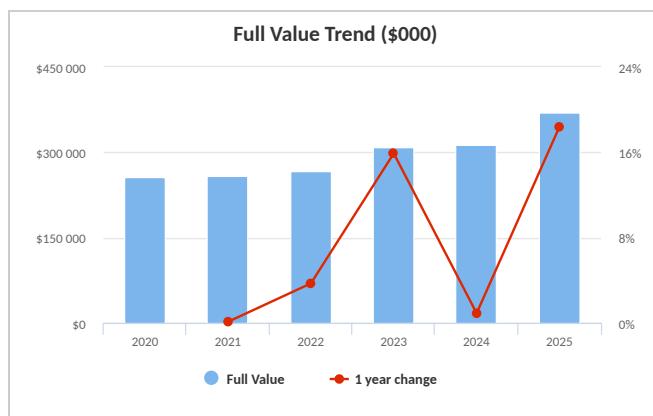
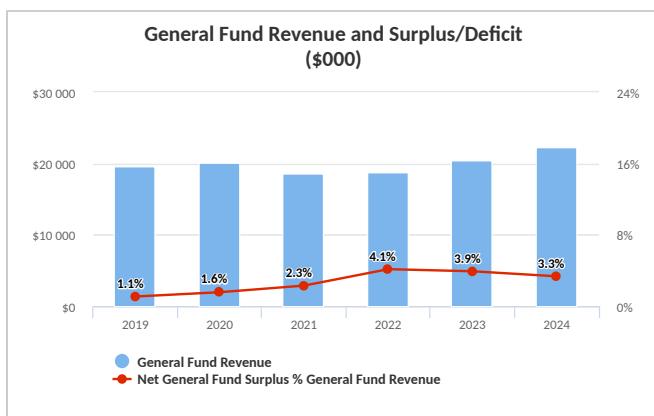
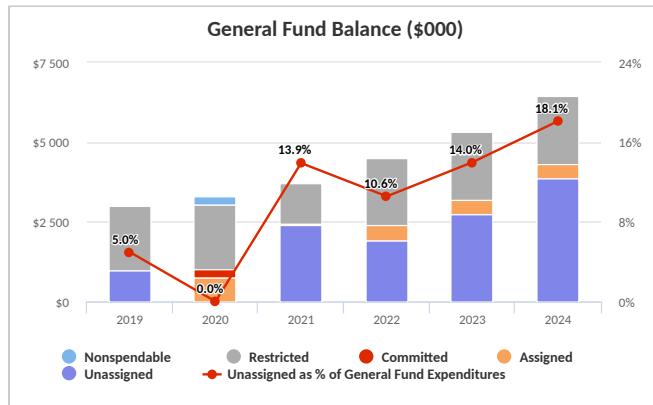


Oxford Academy and Central School District, NY

State: NY County: Chenango Sector: GO - School District

Employment by Industry - 2022*		
Chenango County		
Description	# of People Employed	% Total
Manufacturing	5,082	22.7%
Gov't & Gov't Ent	3,882	17.4%
Retail Trade	2,596	11.6%
Health Care & Social Assistance	1,847	8.3%
Finance & Insurance	1,492	6.7%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	13.32%
Top Taxpayer (% of AV)	7.14%
Top Taxpayer (with industry)	State of New York (Forests)
Total Direct Debt + Overlapping Debt (\$'000)	20,939
Total Direct Debt + Overlapping Debt per capita (\$)	4,379
Total Direct Debt + Overlapping Debt as % of Full Value	5.7%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.54
Unfunded Pension Liability (as reported) (\$'000)	(1,297)
Unfunded OPEB Liability (as reported) (\$'000)	17,145

*As of the date of the Most Recent Update

Location Description: Encompassing 126 square miles in central New York State, the District is located approximately 30 miles northeast of Binghamton.

Notes



Oxford Academy and Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			4,782	4,838	4,846
Enrollment	730	725	732	708	698
Unemployment Rate (Chenango County)			3.5%	3.3%	4.4%
% State			83.33%	76.74%	62.86%
% Nation			97.22%	89.19%	81.48%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	164,128	163,756	162,353	162,085	161,873
Full Value (FV) (\$000)	370,057	312,529	309,783	267,286	257,631

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	18,658
Total Direct Debt per Capita (\$)	3,902
Total Direct Debt / Full Value	5.0%
Pension Contributions	926
OPEB Contributions	524
Total Contribution to Pension & OPEB / Total General Fund Exp	6.8%

INCOME DATA*	
	2023
Median Household Income	66,148
% State	78.2%
% Nation	85.1%
Poverty Rate	13.7%
% State	100.0%
% Nation	109.6%

*As of the date of the Most Recent Update

*Data for Oxford Academy and Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Revenue						
State Sources	16,393	14,882	13,091	12,795	14,635	14,422
Federal Sources	78	90	5	200		
Property Tax	5,308	5,195	5,125	5,149	4,126	3,849
Other	440	256	627	387	1,419	1,288
Total Operating Revenue	22,219	20,422	18,848	18,530	20,181	19,560
Expenditures						
Instruction	9,348	9,050	8,441	8,485	9,427	9,371
Operation & Maintenance						
School Administration	3,363	2,639	2,697	2,406	2,537	2,402
Other	8,669	7,839	6,924	6,323	7,857	7,812
Total Operating Expenditures	21,381	19,529	18,063	17,213	19,821	19,585
Net Operating Revenue (Net of Transfers)	743	798	781	426	315	210
Fund Balance						
Nonspendable					274	
Restricted	2,129	2,124	2,124	1,273	2,013	2,013
Committed					264	
Assigned	452	453	479	63	751	3
Unassigned	3,873	2,730	1,906	2,392		971
Total	6,454	5,306	4,509	3,728	3,302	2,987
Liquidity						
Cash & Cash equivalents	5,304	5,109	4,422	5,115	2,085	2,287
Days Cash on Hand	91	95	89	108	38	43
Total Fund Balance as a % of General Fund Expenditures	30.2%	27.2%	25.0%	21.7%	16.7%	15.3%
Governmental Activities						
Revenue	24,656	23,919	20,635	19,378	21,184	20,655
Expenses	23,240	23,911	17,859	19,017	23,974	21,736
Change in Assets (Net of Transfers)	1,416	8	2,777	361	(2,790)	(126)
Total Net Assets	(16,863)	(18,379)	(18,387)	(21,166)	(21,644)	(18,855)

Notes	From 2016 DASNY FOS, FV/FV% used for top tax payers All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.
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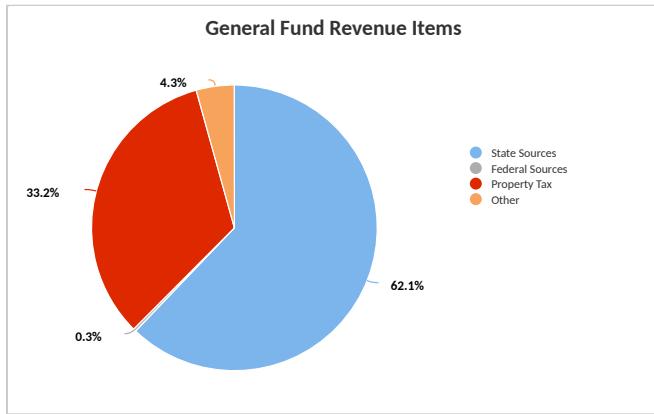
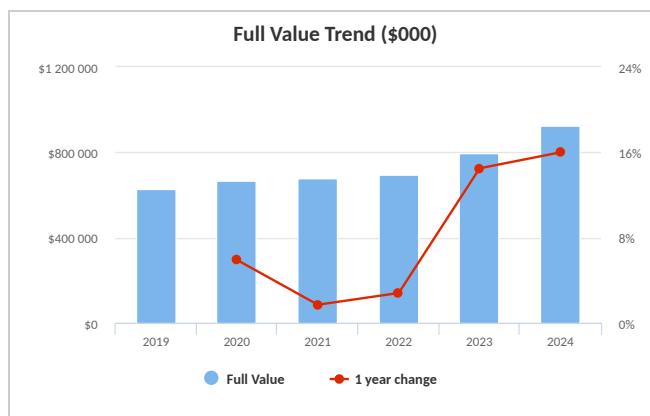
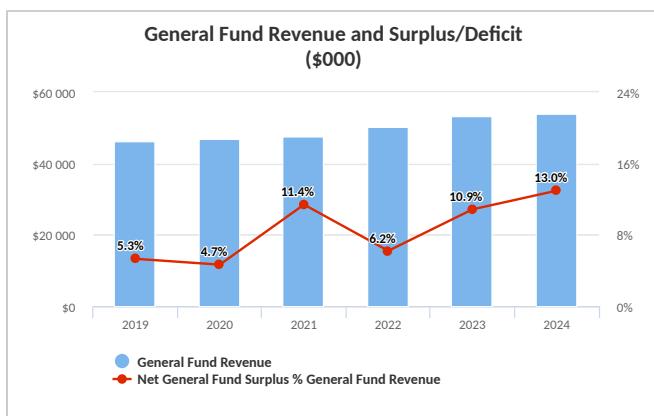
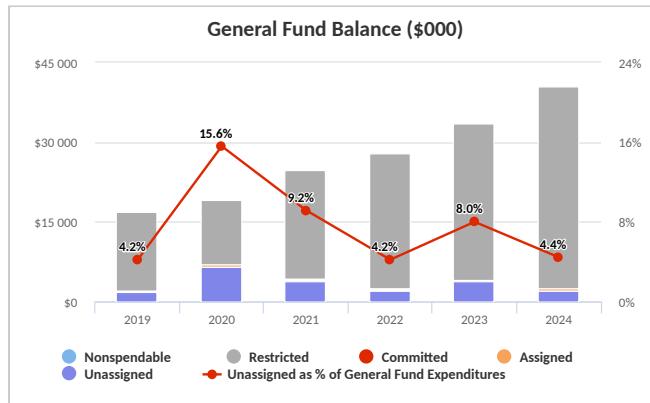


Phoenix Central School District, NY

State: NY County: Onondaga Sector: GO - School District

Employment by Industry - 2022*		
Onondaga County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	41,326	14.0%
Health Care & Social Assistance	38,172	12.9%
Retail Trade	29,736	10.0%
Professional & Technical Svcs	20,823	7.0%
Manufacturing	20,573	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	13.72%
Top Taxpayer (% of AV)	7.66%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	50,305
Total Direct Debt + Overlapping Debt per capita (\$)	4,369
Total Direct Debt + Overlapping Debt as % of Full Value	5.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	4.60
Unfunded Pension Liability (as reported) (\$'000)	3,397
Unfunded OPEB Liability (as reported) (\$'000)	19,443

*As of the date of the Most Recent Update

Location Description: The District encompasses 70 square miles in north central New York State and is located 10 miles southeast of Fulton and 15 miles northwest of Syracuse.

Notes



Phoenix Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		11,515	11,526	11,463	11,485
Enrollment	1,650	1,683	1,770	1,760	1,762
Unemployment Rate (Onondaga County)		3.5%	3.3%	4.9%	8.4%
% State		83.33%	76.74%	70.00%	84.85%
% Nation		97.22%	89.19%	90.74%	103.70%

TAX BASE					
Year	2024	2023	2022	2021	2020
Assessed Value (AV) (\$000)	544,834	547,164	525,125	512,903	509,528
Full Value (FV) (\$000)	924,112	796,361	695,734	676,805	665,818

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	44,359
Total Direct Debt per Capita (\$)	3,852
Total Direct Debt / Full Value	4.8%
Pension Contributions	2,517
OPEB Contributions	1,006
Total Contribution to Pension & OPEB / Total General Fund Exp	7.5%

INCOME DATA*	
	2023
Median Household Income	68,495
% State	81.0%
% Nation	88.1%
Poverty Rate	15.4%
% State	112.4%
% Nation	123.2%

*As of the date of the Most Recent Update

*Data for Phoenix Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/21/2024	10/23/2023	10/03/2022	10/05/2021	10/19/2020	09/30/2020
Revenue						
State Sources	33,524	34,164	31,800	28,432	28,293	28,126
Federal Sources	187	169	422	385	155	92
Property Tax	17,906	17,573	17,565	17,579	17,575	17,305
Other	2,335	1,446	516	1,299	869	578
Total Operating Revenue	53,952	53,352	50,304	47,694	46,891	46,101
Expenditures						
Instruction	21,517	21,012	19,966	20,020	21,071	21,387
Operation & Maintenance						
School Administration	4,832	5,916	6,154	5,374		
Other	20,508	20,496	22,808	16,844	20,872	21,778
Total Operating Expenditures	46,857	47,423	48,929	42,238	41,943	43,166
Net Operating Revenue (Net of Transfers)	6,988	5,791	3,120	5,431	2,181	2,445
Fund Balance						
Nonspendable						
Restricted	37,988	29,430	25,383	20,469	12,242	14,842
Committed	105	94	74	71		
Assigned	395	265	279	260	329	290
Unassigned	2,079	3,791	2,053	3,869	6,538	1,795
Total	40,568	33,580	27,789	24,668	19,109	16,928
Liquidity						
Cash & Cash equivalents	38,729	31,456	998	3,526	6,816	1,834
Days Cash on Hand	302	242	7	30	59	16
Total Fund Balance as a % of General Fund Expenditures	86.6%	70.8%	56.8%	58.4%	45.6%	39.2%
Governmental Activities						
Revenue	60,010	57,880	55,389	50,114	49,388	48,463
Expenses	50,851	50,111	42,933	43,008	44,639	43,018
Change in Assets (Net of Transfers)	9,159	7,770	12,456	7,105	4,748	5,445
Total Net Assets	70,294	61,135	53,366	40,910	33,677	28,929

Notes	From 2016 DASNY FOS, used FV/FV% for top tax payers All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.
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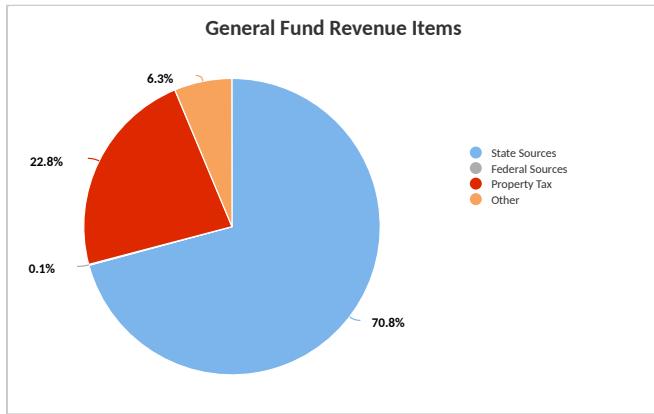
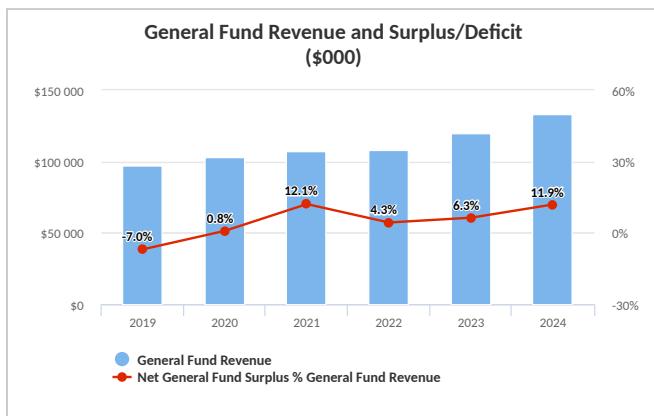
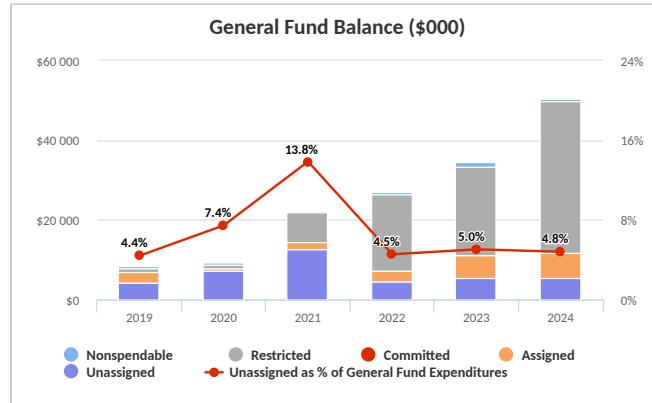


Poughkeepsie City School District, NY

State: NY County: Dutchess Sector: GO - School District

Employment by Industry - 2022*		
Dutchess County		
Description	# of People Employed	% Total
Health Care & Social Assistance	22,001	14.3%
Gov't & Gov't Ent	18,416	12.0%
Retail Trade	16,475	10.7%
Accommodation & Food Svcs	11,215	7.3%
Educational Svcs	11,013	7.2%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	10.86%
Top Taxpayer (% of AV)	6.91%
Top Taxpayer (with industry)	Central Hudson Gas & Electric Corp (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	101,195
Total Direct Debt + Overlapping Debt per capita (\$)	3,190
Total Direct Debt + Overlapping Debt as % of Full Value	3.8%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	19.55
Unfunded Pension Liability (as reported) (\$'000)	6,428
Unfunded OPEB Liability (as reported) (\$'000)	221,516

*As of the date of the Most Recent Update

Location Description: The District is located in Dutchess County, approximately 75 miles north of New York City.

Notes



Poughkeepsie City School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		31,723	31,765	31,716	31,577
Enrollment	3,898	3,898	4,219	4,205	4,409
Unemployment Rate (Poughkeepsie (City of))		4.6%	4.3%	6.5%	10.9%
% State		109.52%	100.00%	92.86%	110.10%
% Nation		127.78%	116.22%	120.37%	134.57%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	2,683,165	2,542,200	2,233,670	1,974,458	1,790,542
Full Value (FV) (\$000)	2,683,165	2,542,200	2,233,670	1,974,458	1,790,542

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	58,600
Total Direct Debt per Capita (\$)	1,847
Total Direct Debt / Full Value	2.2%
Pension Contributions	5,488
OPEB Contributions	6,751
Total Contribution to Pension & OPEB / Total General Fund Exp	10.6%

INCOME DATA*	
	2023
Median Household Income	60,050
% State	71.0%
% Nation	77.3%
Poverty Rate	18.0%
% State	131.4%
% Nation	144.0%

*As of the date of the Most Recent Update

*Data for Poughkeepsie City School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	11/07/2024	10/26/2023	10/28/2022	09/29/2021	10/16/2020	10/11/2019
Revenue						
State Sources	94,369	81,707	72,398	69,447	69,338	67,599
Federal Sources	197	510	417	2,238		
Property Tax	30,359	28,687	29,134	28,186	27,310	25,396
Other	8,330	8,511	5,878	7,572	6,091	4,271
Total Operating Revenue	133,255	119,415	107,826	107,442	102,739	97,267
Expenditures						
Instruction	63,029	60,091	55,868	51,547	56,558	58,561
Operation & Maintenance						
School Administration	12,579	11,540	11,362	9,293		
Other	40,258	36,423	30,872	30,159	42,111	40,518
Total Operating Expenditures	115,866	108,053	98,102	90,999	98,668	99,079
Net Operating Revenue (Net of Transfers)	15,878	7,580	4,669	12,965	837	(6,774)
Fund Balance						
Nonspendable	450	1,219	455	357	492	656
Restricted	38,120	22,198	19,234	7,563	913	900
Committed						
Assigned	6,214	5,598	2,738	1,684	500	2,500
Unassigned	5,548	5,438	4,446	12,601	7,335	4,347
Total	50,332	34,454	26,874	22,205	9,240	8,403
Liquidity						
Cash & Cash equivalents	46,385	31,330	4,137	13,643	5,976	9,237
Days Cash on Hand	146	106	15	55	22	34
Total Fund Balance as a % of General Fund Expenditures	43.4%	31.9%	27.4%	24.4%	9.4%	8.5%
Governmental Activities						
Revenue	155,285	138,471	126,256	117,260	114,493	109,505
Expenses	124,651	118,111	71,461	128,051	89,378	120,743
Change in Assets (Net of Transfers)	30,633	20,360	54,795	(10,791)	25,115	(11,238)
Total Net Assets	(244,697)	(275,331)	(295,765)	(349,840)	(339,060)	(362,050)

Notes

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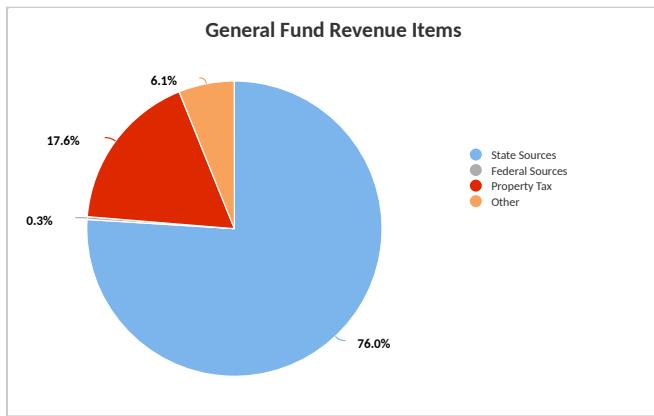
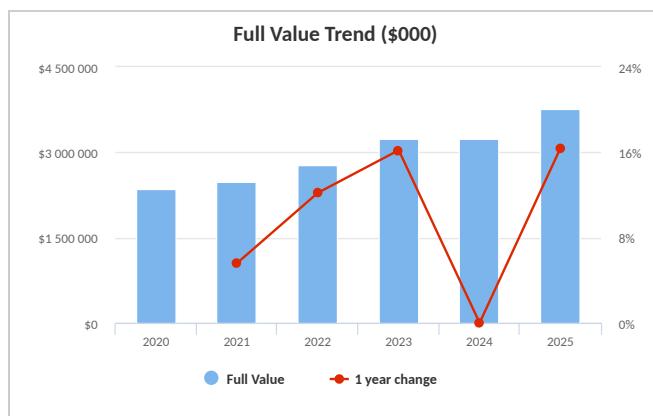
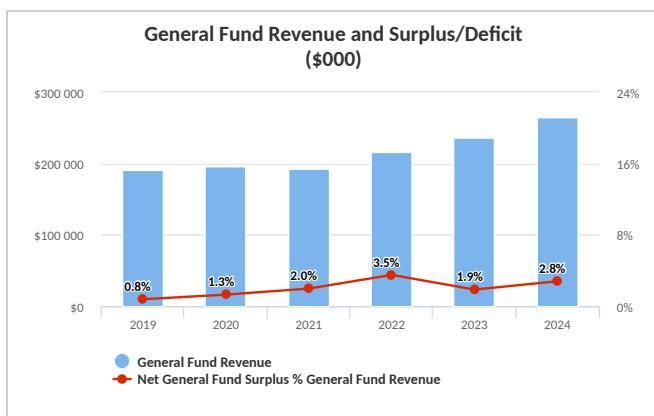
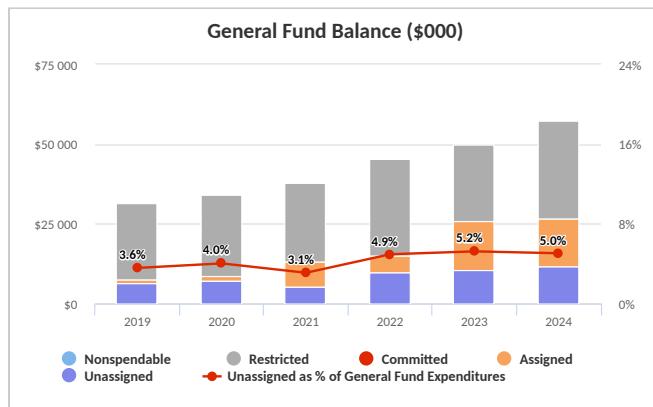


Schenectady City School District, NY

State: NY County: Schenectady Sector: GO - School District

Employment by Industry - 2022*		
Schenectady County		
Description	# of People Employed	% Total
Health Care & Social Assistance	10,393	13.4%
Gov't & Gov't Ent	9,624	12.5%
Retail Trade	8,153	10.5%
Professional & Technical Svcs	8,010	10.4%
Accommodation & Food Svcs	5,165	6.7%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	11.88%
Top Taxpayer (% of AV)	4.68%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	242,575
Total Direct Debt + Overlapping Debt per capita (\$)	3,576
Total Direct Debt + Overlapping Debt as % of Full Value	6.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	12.98
Unfunded Pension Liability (as reported) (\$'000)	14,809
Unfunded OPEB Liability (as reported) (\$'000)	222,823

*As of the date of the Most Recent Update

Location Description: The District is located about 15 miles west of Albany, NY.

Notes



Schenectady City School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			67,828	67,909	67,059
Enrollment	9,572	9,758	9,550	9,524	10,070
Unemployment Rate (Schenectady (City of))			4.5%	4.2%	6.6%
% State			107.14%	97.67%	94.29%
% Nation			125.00%	113.51%	122.22%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	2,578,567	2,550,999	2,550,999	2,525,518	2,478,798
Full Value (FV) (\$000)	3,763,185	3,231,811	3,231,811	2,781,722	2,479,928

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	138,180
Total Direct Debt per Capita (\$)	2,037
Total Direct Debt / Full Value	3.7%
Pension Contributions	12,030
OPEB Contributions	7,044
Total Contribution to Pension & OPEB / Total General Fund Exp	8.2%

INCOME DATA*	
	2023
Median Household Income	56,398
% State	66.7%
% Nation	72.6%
Poverty Rate	23.1%
% State	168.6%
% Nation	184.8%

*As of the date of the Most Recent Update

*Data for Schenectady City School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/08/2024	10/11/2023	10/14/2022	10/29/2021	10/13/2020	10/02/2019
Revenue						
State Sources	201,011	172,723	149,355	130,235	133,644	128,551
Federal Sources	666	593	4,580	1,185	964	756
Property Tax	46,593	46,433	45,157	45,942	45,440	45,779
Other	16,262	17,080	16,538	15,541	16,628	16,765
Total Operating Revenue	264,532	236,830	215,630	192,903	196,677	191,851
Expenditures						
Instruction	135,231	122,531	116,714	108,808	113,876	110,604
Operation & Maintenance						
School Administration	29,964	22,959	20,240	18,505	520	
Other	68,479	57,379	56,689	48,491	66,482	66,057
Total Operating Expenditures	233,674	202,870	193,643	175,804	180,358	177,181
Net Operating Revenue (Net of Transfers)	7,374	4,391	7,542	3,795	2,536	1,472
Fund Balance						
Nonspendable	24				25	24
Restricted	30,792	23,925	30,475	24,789	25,523	24,021
Committed						
Assigned	14,703	15,355	5,488	7,779	1,386	1,288
Unassigned	11,773	10,611	9,564	5,416	7,255	6,319
Total	57,291	49,891	45,527	37,985	34,190	31,653
Liquidity						
Cash & Cash equivalents	53,067	37,224	45,434	36,108	23,972	19,600
Days Cash on Hand	83	67	86	75	49	40
Total Fund Balance as a % of General Fund Expenditures	24.5%	24.6%	23.5%	21.6%	19.0%	17.9%
Governmental Activities						
Revenue	321,570	283,509	257,521	213,858	227,085	220,558
Expenses	286,109	264,115	219,737	222,491	238,854	208,575
Change in Assets (Net of Transfers)	35,461	19,394	37,784	(8,633)	(11,769)	11,983
Total Net Assets	(61,724)	(97,185)	(112,766)	(152,071)	(143,713)	(131,944)

Notes

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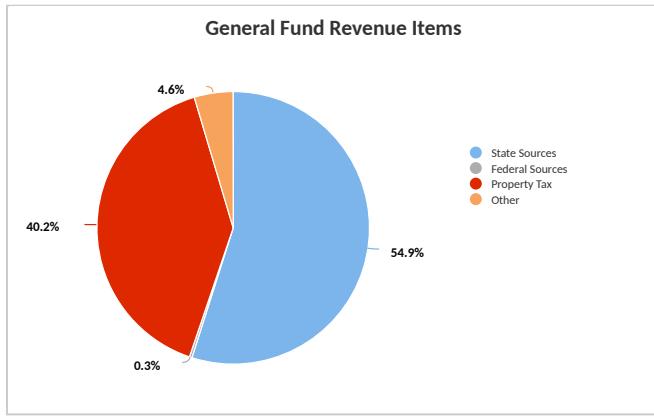
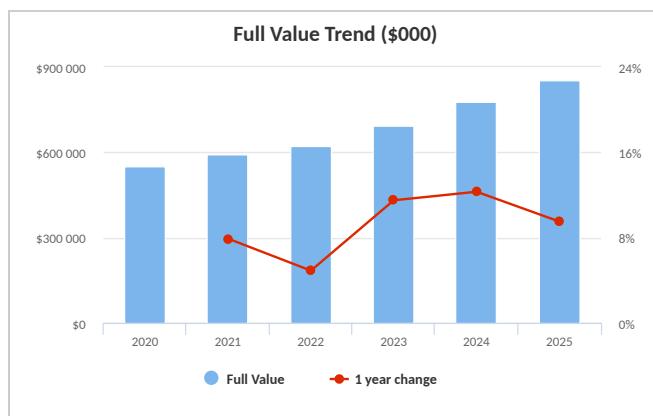
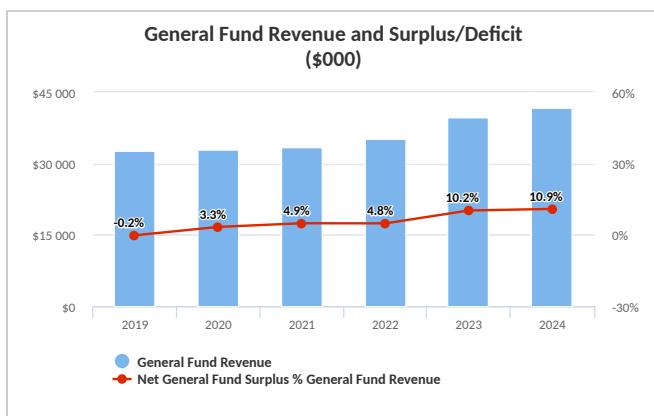
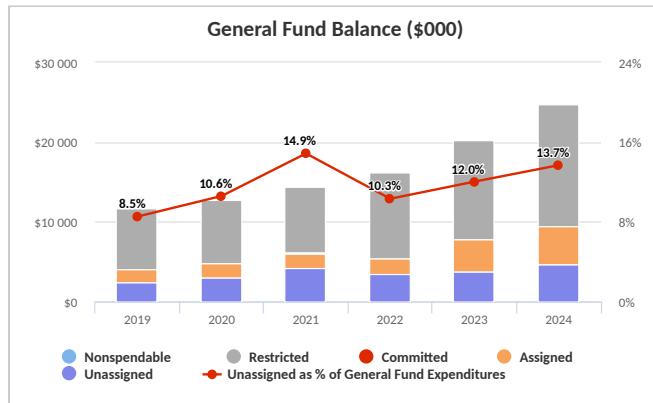


Solvay Union Free School District, NY

State: NY County: Onondaga Sector: GO - School District

Employment by Industry - 2022*		
Onondaga County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	41,326	14.0%
Health Care & Social Assistance	38,172	12.9%
Retail Trade	29,736	10.0%
Professional & Technical Svcs	20,823	7.0%
Manufacturing	20,573	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	20.78%
Top Taxpayer (% of AV)	5.21%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	36,758
Total Direct Debt + Overlapping Debt per capita (\$)	3,824
Total Direct Debt + Overlapping Debt as % of Full Value	4.3%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.96
Unfunded Pension Liability (as reported) (\$'000)	2,539
Unfunded OPEB Liability (as reported) (\$'000)	68,644

*As of the date of the Most Recent Update

Location Description: The District is approximately 5 miles northwest of Syracuse, NY.

Notes



Solvay Union Free School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		9,613	9,621	9,724	9,791
Enrollment	1,318	1,350	1,350	1,415	1,490
Unemployment Rate (Onondaga County)		3.5%	3.3%	4.9%	8.4%
% State		83.33%	76.74%	70.00%	84.85%
% Nation		97.22%	89.19%	90.74%	103.70%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	500,449	493,483	491,573	488,738	482,390
Full Value (FV) (\$000)	852,797	778,989	693,453	621,849	592,643

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	26,400
Total Direct Debt per Capita (\$)	2,746
Total Direct Debt / Full Value	3.1%
Pension Contributions	2,037
OPEB Contributions	1,731
Total Contribution to Pension & OPEB / Total General Fund Exp	11.1%

INCOME DATA*	
	2023
Median Household Income	65,030
% State	76.9%
% Nation	83.7%
Poverty Rate	7.9%
% State	57.7%
% Nation	63.2%

*As of the date of the Most Recent Update

*Data for Solvay Union Free School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/24/2024	09/26/2023	09/19/2022	09/20/2021	09/24/2020	09/23/2019
Revenue						
State Sources	22,931	21,741	17,757	15,748	15,344	15,337
Federal Sources	131	64	328			
Property Tax	16,760	16,291	15,837	15,524	12,779	12,422
Other	1,918	1,678	1,347	2,089	4,854	4,852
Total Operating Revenue	41,740	39,775	35,268	33,361	32,977	32,611
Expenditures						
Instruction	18,060	16,519	15,697	14,666	15,142	15,240
Operation & Maintenance						
School Administration	3,503	3,429	3,257	3,123		
Other	12,244	11,001	14,196	10,604	13,242	12,904
Total Operating Expenditures	33,807	30,949	33,150	28,393	28,384	28,144
Net Operating Revenue (Net of Transfers)	4,543	4,067	1,697	1,620	1,097	(67)
Fund Balance						
Nonspendable						
Restricted	15,255	12,354	10,688	8,285	8,003	7,634
Committed	99	89	88	82		
Assigned	4,764	4,034	1,939	1,850	1,724	1,604
Unassigned	4,626	3,724	3,419	4,220	3,007	2,399
Total	24,744	20,201	16,133	14,437	12,733	11,637
Liquidity						
Cash & Cash equivalents	24,041	18,415	17,804	14,579	12,526	11,243
Days Cash on Hand	260	217	196	187	161	146
Total Fund Balance as a % of General Fund Expenditures	73.2%	65.3%	48.7%	50.8%	44.9%	41.3%
Governmental Activities						
Revenue	46,825	45,580	39,480	36,372	36,122	35,823
Expenses	46,282	44,135	37,214	39,577	40,955	36,452
Change in Assets (Net of Transfers)	543	1,445	2,266	(3,205)	(4,833)	(630)
Total Net Assets	(12,623)	(13,165)	(14,611)	(16,877)	(13,755)	(8,922)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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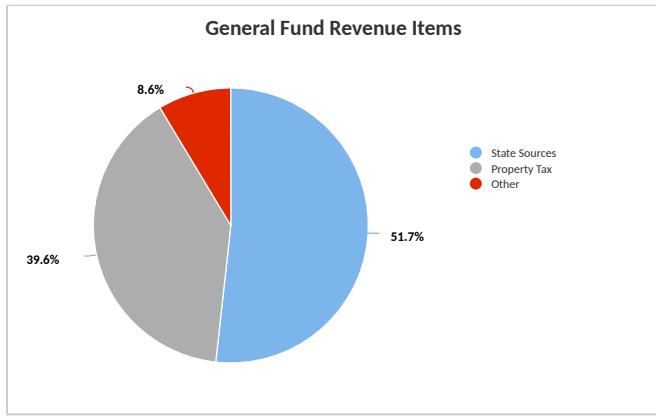
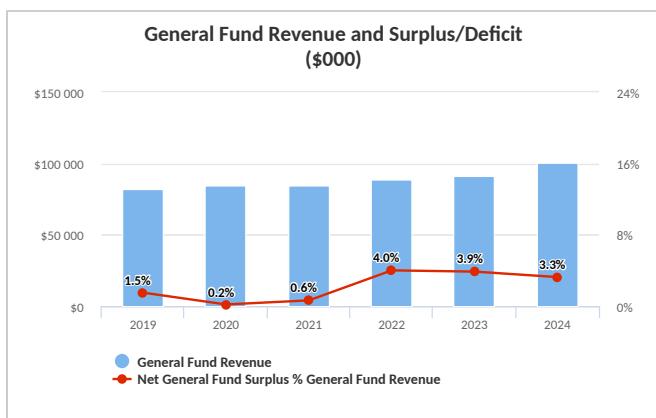
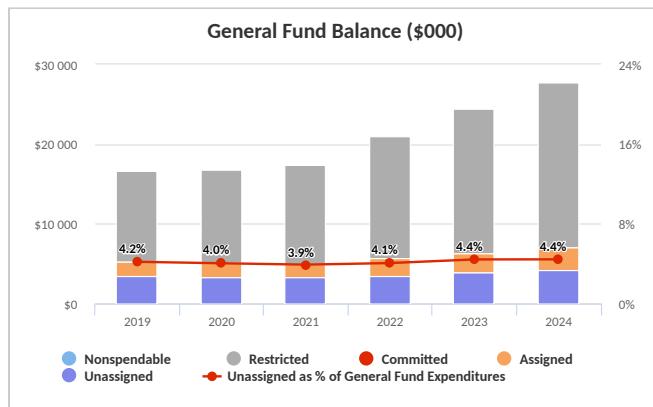


Union-Endicott Central School District, NY

State: NY County: Broome Sector: GO - School District

Employment by Industry - 2022*		
Broome County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	17,318	18.2%
Health Care & Social Assistance	16,434	17.2%
Retail Trade	11,928	12.5%
Accommodation & Food Svcs	7,986	8.4%
Manufacturing	7,506	7.9%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	10.26%
Top Taxpayer (% of AV)	3.02%
Top Taxpayer (with industry)	Huron (Manufacturing)
Total Direct Debt + Overlapping Debt (\$'000)	89,857
Total Direct Debt + Overlapping Debt per capita (\$)	2,887
Total Direct Debt + Overlapping Debt as % of Full Value	4.5%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	8.71
Unfunded Pension Liability (as reported) (\$'000)	4,502
Unfunded OPEB Liability (as reported) (\$'000)	210,393

*As of the date of the Most Recent Update

Location Description: The District is located along the southern tier of New York State, approximately 75 miles south of Syracuse.

Notes



Union-Endicott Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			31,122	31,276	31,305
Enrollment	3,775	3,700	3,900	3,675	3,700
Unemployment Rate (Binghamton (City of))			4.5%	4.4%	6.3%
% State			107.14%	102.33%	90.00%
% Nation			125.00%	118.92%	116.67%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	195,369	194,721	194,328	194,448	194,871
Full Value (FV) (\$000)	1,983,515	1,813,877	1,718,691	1,563,017	1,554,535

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	37,613
Total Direct Debt per Capita (\$)	1,209
Total Direct Debt / Full Value	1.9%
Pension Contributions	3,881
OPEB Contributions	5,539
Total Contribution to Pension & OPEB / Total General Fund Exp	10.0%

INCOME DATA*	
	2023
Median Household Income	60,373
% State	71.4%
% Nation	77.7%
Poverty Rate	17.6%
% State	128.5%
% Nation	140.8%

*As of the date of the Most Recent Update

*Data for Union-Endicott Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/15/2024	10/06/2023	10/14/2022	10/14/2021	10/05/2020	09/27/2019
Revenue						
State Sources	52,184	44,748	42,527	38,668	36,752	38,601
Federal Sources						
Property Tax	39,980	38,879	37,694	36,333	35,795	34,598
Other	8,679	8,034	8,485	8,310	11,896	9,311
Total Operating Revenue	100,843	91,660	88,706	84,834	84,443	82,510
Expenditures						
Instruction	47,517	44,548	41,977	41,356	41,647	40,395
Operation & Maintenance						
School Administration	12,816	11,612	10,238	11,207	10,292	10,318
Other	33,468	31,798	32,775	31,571	31,293	30,386
Total Operating Expenditures	93,802	87,958	84,990	84,134	83,231	81,099
Net Operating Revenue (Net of Transfers)	3,284	3,545	3,556	545	156	1,244
Fund Balance						
Nonspendable	3	5	10			3
Restricted	20,646	18,141	15,188	12,381	11,696	11,384
Committed						
Assigned	2,964	2,450	2,292	1,723	1,783	1,903
Unassigned	4,154	3,888	3,448	3,277	3,359	3,391
Total	27,767	24,483	20,937	17,382	16,837	16,681
Liquidity						
Cash & Cash equivalents	29,568	25,694	22,607	17,674	19,491	20,537
Days Cash on Hand	115	107	97	77	85	92
Total Fund Balance as a % of General Fund Expenditures	29.6%	27.8%	24.6%	20.7%	20.2%	20.6%
Governmental Activities						
Revenue	113,793	104,291	98,609	91,346	93,190	93,841
Expenses	108,624	76,851	90,235	92,028	84,524	80,669
Change in Assets (Net of Transfers)	5,169	27,440	8,374	(682)	8,666	9,061
Total Net Assets	(115,653)	(121,286)	(149,280)	(158,688)	(158,220)	(166,941)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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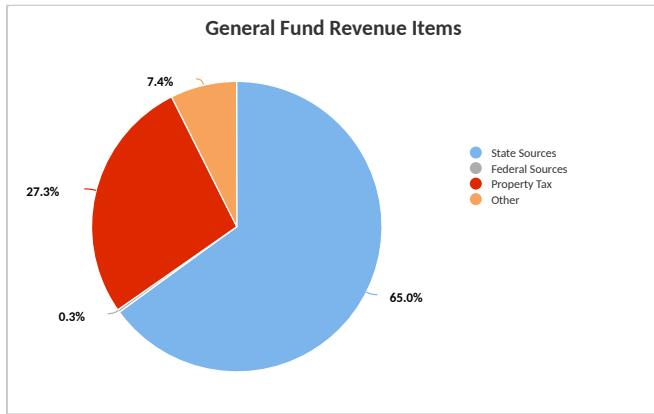
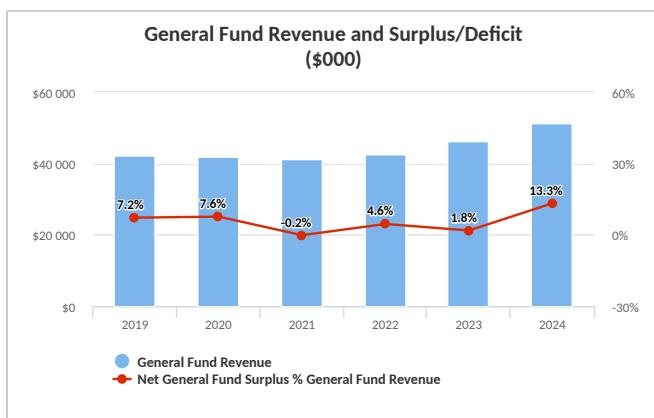
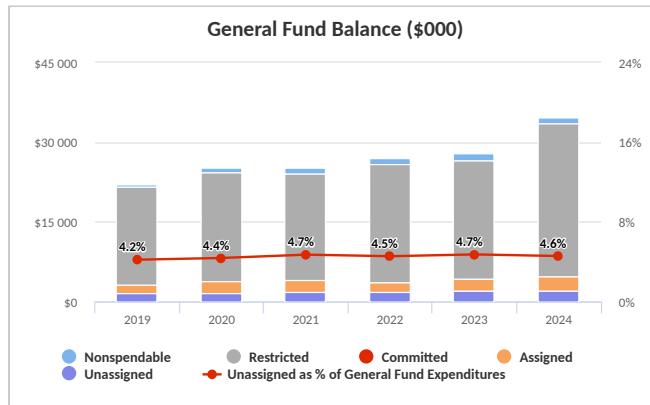


Waterloo Central School District, NY

State: NY County: Seneca Sector: GO - School District

Employment by Industry - 2022*		
Seneca County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	2,615	21.8%
Retail Trade	2,331	19.4%
Manufacturing	2,236	18.6%
Accommodation & Food Svcs	1,569	13.1%
Construction	690	5.8%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	18.54%
Top Taxpayer (% of AV)	4.22%
Top Taxpayer (with industry)	CPB - Partners - Waterloo Premium Outlet
Total Direct Debt + Overlapping Debt (\$'000)	43,602
Total Direct Debt + Overlapping Debt per capita (\$)	3,894
Total Direct Debt + Overlapping Debt as % of Full Value	4.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	7.36
Unfunded Pension Liability (as reported) (\$'000)	2,571
Unfunded OPEB Liability (as reported) (\$'000)	7,325

*As of the date of the Most Recent Update

Location Description: The District is located in upstate New York, approximately 45 miles east of Rochester and 45 miles west of Syracuse.

Notes



Waterloo Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			11,197	11,381	11,660
Enrollment	1,414	1,411	1,415	1,496	1,512
Unemployment Rate (Seneca County)			3.5%	3.2%	4.7%
% State			83.33%	74.42%	67.14%
% Nation			97.22%	86.49%	87.04%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	729,903	733,941	683,805	676,037	674,882
Full Value (FV) (\$000)	995,357	941,498	811,033	731,872	715,170

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	27,650
Total Direct Debt per Capita (\$)	2,469
Total Direct Debt / Full Value	2.8%
Pension Contributions	1,999
OPEB Contributions	256
Total Contribution to Pension & OPEB / Total General Fund Exp	5.2%

INCOME DATA*	
	2023
Median Household Income	64,853
% State	76.7%
% Nation	83.4%
Poverty Rate	11.6%
% State	84.7%
% Nation	92.8%

*As of the date of the Most Recent Update

*Data for Waterloo Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/11/2024	10/12/2023	09/26/2022	10/14/2021	10/02/2020	10/11/2019
Revenue						
State Sources	33,406	30,160	28,001	26,403	27,384	27,679
Federal Sources	148	154	150	596	138	147
Property Tax	14,044	13,986	13,570	13,578	13,359	13,467
Other	3,798	1,952	695	642	873	857
Total Operating Revenue	51,396	46,252	42,416	41,219	41,755	42,150
Expenditures						
Instruction	21,546	21,982	21,862	20,153	19,775	20,701
Operation & Maintenance						
School Administration	5,510	4,832	4,540	4,153		
Other	16,622	15,360	13,917	12,748	18,270	17,978
Total Operating Expenditures	43,679	42,174	40,318	37,055	38,044	38,678
Net Operating Revenue (Net of Transfers)	6,813	837	1,930	(71)	3,194	3,035
Fund Balance						
Nonspendable	1,272	1,272	1,194	1,027	970	379
Restricted	28,673	22,304	22,279	20,061	20,503	18,451
Committed						
Assigned	2,784	2,340	1,767	2,311	2,077	1,567
Unassigned	1,992	1,992	1,831	1,741	1,661	1,621
Total	34,721	27,908	27,072	25,141	25,212	22,018
Liquidity						
Cash & Cash equivalents	29,660	25,615	25,778	23,712	23,454	20,077
Days Cash on Hand	248	222	233	234	225	189
Total Fund Balance as a % of General Fund Expenditures	79.5%	66.2%	67.1%	67.8%	66.3%	56.9%
Governmental Activities						
Revenue	59,039	51,032	46,443	34,518	44,554	42,179
Expenses	49,652	46,470	40,053	39,285	40,128	36,059
Change in Assets (Net of Transfers)	9,387	4,562	6,390	(4,767)	4,426	6,120
Total Net Assets	118,519	109,132	104,570	96,478	101,194	96,767

Notes	Used FV for top tax payers/ FV% Financial data is not adjusted for restatements in prior years. All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.
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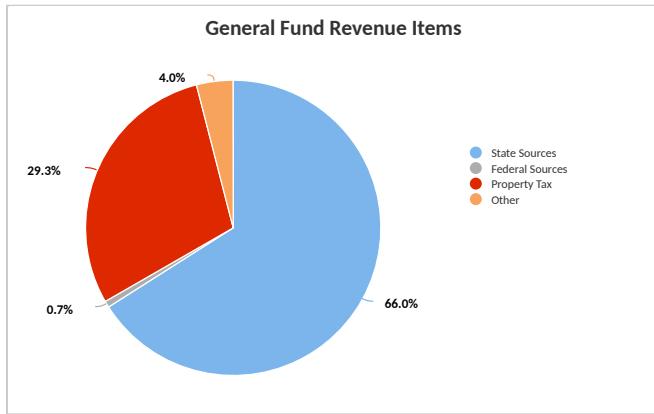
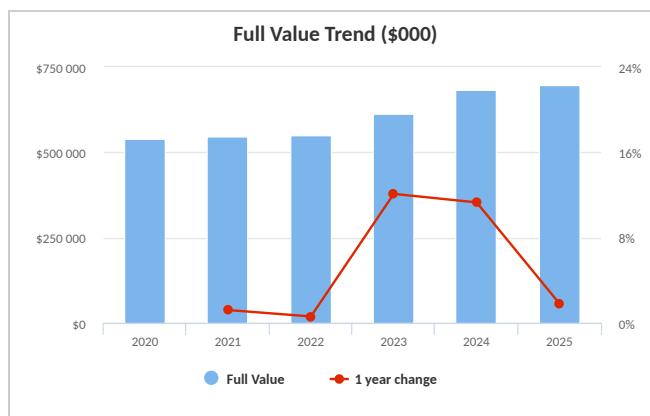
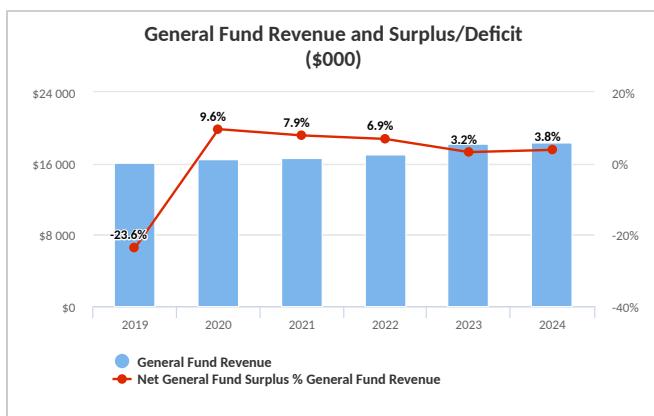
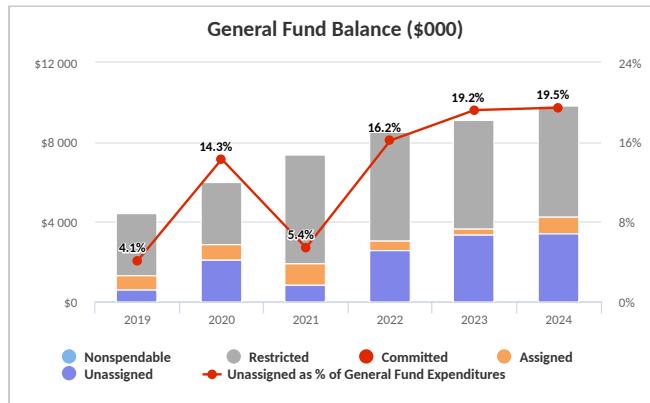


Whitehall Central School District, NY

State: NY County: Washington Sector: GO - School District

Employment by Industry - 2022*		
Washington County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	4,750	25.0%
Manufacturing	2,793	14.7%
Retail Trade	2,570	13.5%
Construction	1,846	9.7%
Other Svcs Except Pub Admin	1,327	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	27.90%
Top Taxpayer (% of AV)	17.44%
Top Taxpayer (with industry)	New York State (State Land)
Total Direct Debt + Overlapping Debt (\$'000)	21,827
Total Direct Debt + Overlapping Debt per capita (\$)	4,652
Total Direct Debt + Overlapping Debt as % of Full Value	3.1%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	9.83
Unfunded Pension Liability (as reported) (\$'000)	1,274
Unfunded OPEB Liability (as reported) (\$'000)	19,451

*As of the date of the Most Recent Update

Location Description: The District is located about 75 miles south of the City of Burlington, Vermont and 75 miles north of the City of Albany.

Notes



Whitehall Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2024	2023	2022	2021	2020
Population		4,692	4,754	4,763	4,791
Enrollment	691	715	722	692	758
Unemployment Rate (Washington County)		3.4%	3.2%	4.7%	7.2%
% State		80.95%	74.42%	67.14%	72.73%
% Nation		94.44%	86.49%	87.04%	88.89%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	598,859	600,440	601,168	363,953	358,711
Full Value (FV) (\$000)	696,897	684,485	614,793	548,656	545,473

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	11,770
Total Direct Debt per Capita (\$)	2,509
Total Direct Debt / Full Value	1.7%
Pension Contributions	944
OPEB Contributions	452
Total Contribution to Pension & OPEB / Total General Fund Exp	8.0%

INCOME DATA*	
Median Household Income	55,409
% State	65.5%
% Nation	71.3%
Poverty Rate	19.9%
% State	145.3%
% Nation	159.2%

*As of the date of the Most Recent Update

*Data for Whitehall Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	12/05/2024	11/14/2023	10/14/2022	10/14/2021	09/30/2020	09/30/2019
Revenue						
State Sources	12,130	12,131	10,939	10,148	10,152	9,828
Federal Sources	129	140	330	230	74	
Property Tax	5,383	5,347	5,722	5,657	5,592	5,548
Other	736	565	420	482	578	626
Total Operating Revenue	18,378	18,183	17,081	16,618	16,552	16,077
Expenditures						
Instruction	9,086	9,146	8,446	8,473	8,326	8,479
Operation & Maintenance					0	
School Administration	2,191	2,283	2,284	1,949	1,936	
Other	6,261	6,090	5,084	4,799	4,600	6,449
Total Operating Expenditures	17,537	17,518	15,814	15,221	14,862	14,928
Net Operating Revenue (Net of Transfers)	701	581	1,175	1,308	1,594	(3,798)
Fund Balance						
Nonspendable				13	48	20
Restricted	5,541	5,467	5,456	5,447	3,148	3,110
Committed					0	
Assigned	866	286	527	1,083	736	722
Unassigned	3,412	3,366	2,556	821	2,124	610
Total	9,820	9,119	8,539	7,364	6,056	4,462
Liquidity						
Cash & Cash equivalents	9,303	7,443	8,006	6,805	5,561	4,536
Days Cash on Hand	194	155	185	163	137	111
Total Fund Balance as a % of General Fund Expenditures	56.0%	52.1%	54.0%	48.4%	40.7%	29.9%
Governmental Activities						
Revenue	21,344	21,160	20,015	19,298	17,809	17,345
Expenses	21,068	19,793	17,107	17,704	14,527	16,930
Change in Assets (Net of Transfers)	276	1,367	2,908	1,594	3,282	415
Total Net Assets	3,063	2,787	1,421	(1,487)	(3,081)	(6,364)

Notes	Top taxpayer percentages on Pg. 2 are based on Full Value (FV) not Assessed Value (AV). All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.
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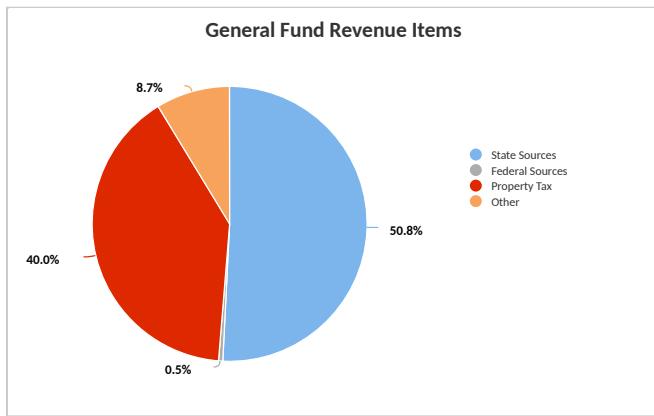
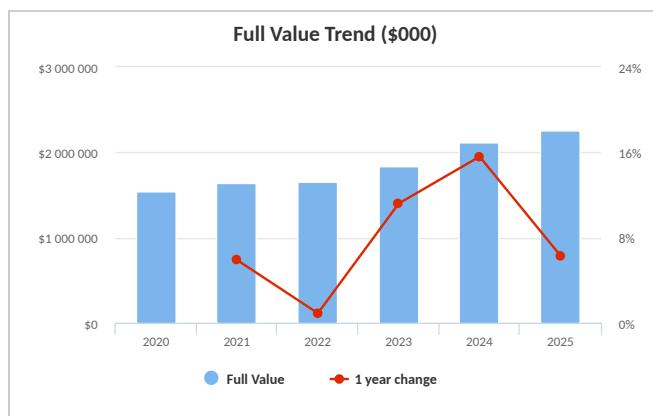
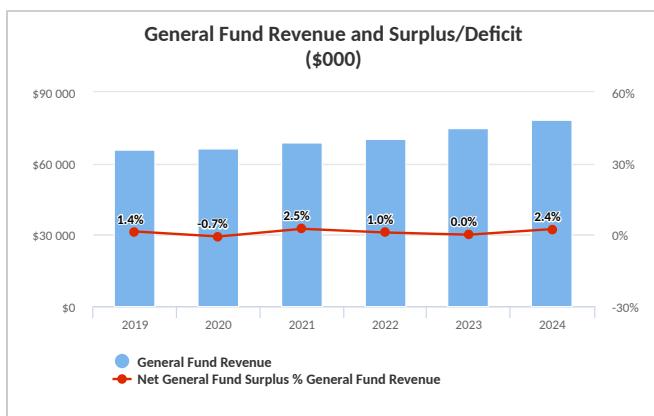
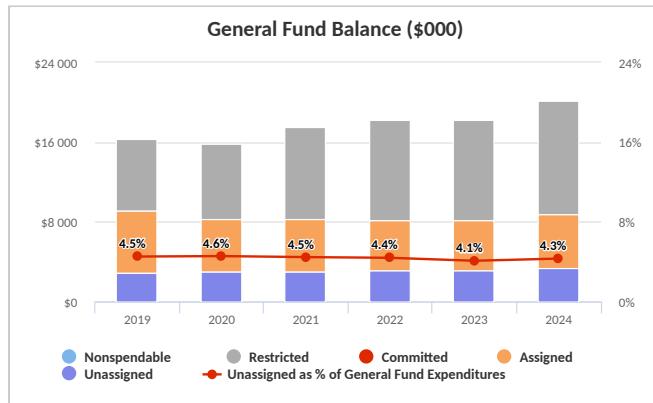


Whitesboro Central School District, NY

State: NY County: Oneida Sector: GO - School District

Employment by Industry - 2022*		
Oneida County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	24,738	19.3%
Health Care & Social Assistance	21,370	16.7%
Retail Trade	13,587	10.6%
Manufacturing	10,323	8.1%
Finance & Insurance	9,341	7.3%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	12.92%
Top Taxpayer (% of AV)	10.03%
Top Taxpayer (with industry)	National Grid (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	127,593
Total Direct Debt + Overlapping Debt per capita (\$)	5,163
Total Direct Debt + Overlapping Debt as % of Full Value	5.7%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	5.66
Unfunded Pension Liability (as reported) (\$'000)	4,409
Unfunded OPEB Liability (as reported) (\$'000)	145,265

*As of the date of the Most Recent Update

Location Description: The District is approximately 5 miles north of Utica.

Notes



Whitesboro Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			24,713	24,853	25,001
Enrollment	3,004	3,034	3,065	3,031	3,104
Unemployment Rate (Oneida County)		3.7%	3.7%	3.6%	5.1%
% State			88.10%	83.72%	72.86%
% Nation	92.50%	102.78%	97.30%	94.44%	

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	906,233	903,255	895,630	887,868	883,541
Full Value (FV) (\$000)	2,256,352	2,122,706	1,836,937	1,651,421	1,636,972

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	47,785
Total Direct Debt per Capita (\$)	1,934
Total Direct Debt / Full Value	2.1%
Pension Contributions	3,436
OPEB Contributions	3,553
Total Contribution to Pension & OPEB / Total General Fund Exp	9.1%

INCOME DATA*	
	2023
Median Household Income	86,506
% State	102.3%
% Nation	111.3%
Poverty Rate	7.4%
% State	54.0%
% Nation	59.2%

*As of the date of the Most Recent Update

*Data for Whitesboro Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	10/08/2024	10/10/2023	10/18/2022	10/19/2021	10/07/2020	10/04/2019
Revenue						
State Sources	39,795	37,781	34,288	32,972	32,209	31,784
Federal Sources	386	452	744	560	386	378
Property Tax	31,396	30,441	29,229	28,043	27,095	26,214
Other	6,819	6,490	6,237	7,174	6,704	7,277
Total Operating Revenue	78,395	75,164	70,498	68,749	66,394	65,653
Expenditures						
Instruction	40,007	39,315	37,063	36,544	35,345	34,073
Operation & Maintenance						
School Administration	9,813	7,383	6,715			
Other	27,257	28,319	26,155	30,425	30,414	29,055
Total Operating Expenditures	77,077	75,018	69,934	66,969	65,759	63,129
Net Operating Revenue (Net of Transfers)	1,892	28	677	1,730	(474)	912
Fund Balance						
Nonspendable						
Restricted	11,408	10,103	10,092	9,311	7,543	7,187
Committed						
Assigned	5,411	5,078	5,061	5,247	5,272	6,251
Unassigned	3,319	3,064	3,064	2,983	2,995	2,847
Total	20,138	18,246	18,217	17,540	15,810	16,284
Liquidity						
Cash & Cash equivalents	19,973	18,786	21,639	21,881	19,052	18,902
Days Cash on Hand	95	91	113	119	106	109
Total Fund Balance as a % of General Fund Expenditures	26.1%	24.3%	26.0%	26.2%	24.0%	25.8%
Governmental Activities						
Revenue	86,442	80,572	75,790	71,560	69,716	68,508
Expenses	86,549	77,631	70,200	72,698	68,660	66,787
Change in Assets (Net of Transfers)	(107)	2,941	5,590	(216)	1,055	1,721
Total Net Assets	(63,973)	(63,866)	(66,807)	(72,603)	(72,491)	(73,546)

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
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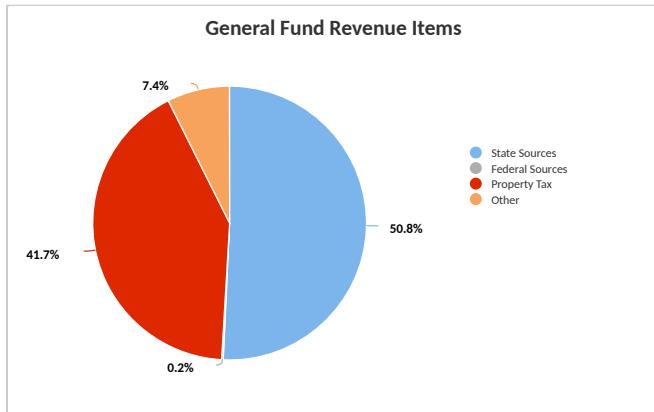
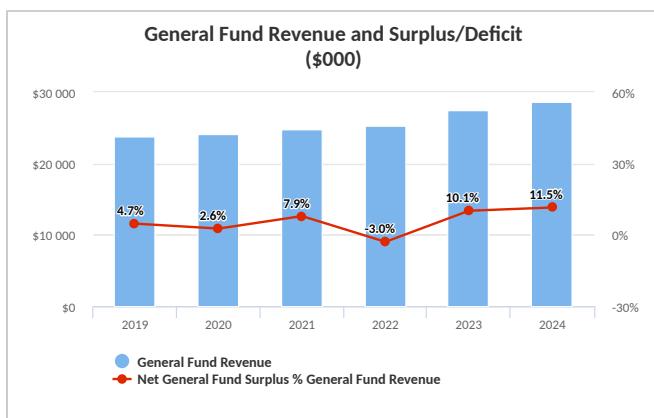
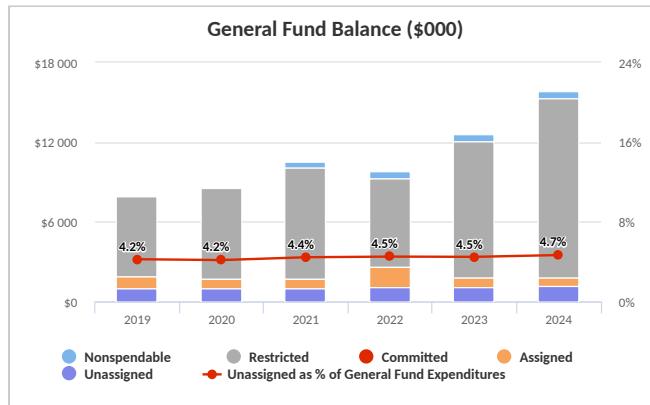


Williamson Central School District, NY

State: NY County: Wayne Sector: GO - School District

Employment by Industry - 2022*		
Wayne County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	6,940	20.1%
Manufacturing	6,167	17.9%
Retail Trade	4,493	13.0%
Health Care & Social Assistance	3,078	8.9%
Construction	2,428	7.0%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	8.16%
Top Taxpayer (% of AV)	1.81%
Top Taxpayer (with industry)	Whispering Woods Estates, MHC LLC (Manufactured Home Community)
Total Direct Debt + Overlapping Debt (\$'000)	23,665
Total Direct Debt + Overlapping Debt per capita (\$)	3,501
Total Direct Debt + Overlapping Debt as % of Full Value	3.4%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	13.27
Unfunded Pension Liability (as reported) (\$'000)	1,767
Unfunded OPEB Liability (as reported) (\$'000)	8,738

*As of the date of the Most Recent Update

Location Description: The District encompasses 36 square miles in north central New York State, approximately 20 miles east of Rochester and 70 miles west of Syracuse. The District's northern boundary is Lake Ontario.

Notes



Williamson Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			6,759	6,781	6,766
Enrollment	932	965	920	948	985
Unemployment Rate (Wayne County)			3.4%	3.2%	4.5%
% State			80.95%	74.42%	64.29%
% Nation			94.44%	86.49%	83.33%

TAX BASE					
Year	2025	2024	2023	2022	2021
Assessed Value (AV) (\$000)	571,483	564,478	552,254	427,614	424,169
Full Value (FV) (\$000)	686,704	619,589	557,153	495,658	460,657

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	18,245
Total Direct Debt per Capita (\$)	2,699
Total Direct Debt / Full Value	2.7%
Pension Contributions	1,352
OPEB Contributions	478
Total Contribution to Pension & OPEB / Total General Fund Exp	7.4%

INCOME DATA*	
	2023
Median Household Income	91,220
% State	107.9%
% Nation	117.4%
Poverty Rate	8.7%
% State	63.5%
% Nation	69.6%

*As of the date of the Most Recent Update

*Data for Williamson Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	09/23/2024	09/12/2023	10/13/2022	10/08/2021	10/09/2021	09/27/2019
Revenue						
State Sources	14,539	13,865	12,817	12,652	12,116	11,880
Federal Sources	44	121	105	232	43	95
Property Tax	11,946	11,871	11,385	11,374	10,838	10,584
Other	2,117	1,637	1,015	612	1,122	1,265
Total Operating Revenue	28,646	27,494	25,321	24,870	24,119	23,824
Expenditures						
Instruction	12,744	12,034	11,961	12,235	12,581	12,092
Operation & Maintenance						
School Administration	3,120	3,080	3,113	2,544	2,703	2,324
Other	8,769	9,068	8,003	8,011	7,961	8,085
Total Operating Expenditures	24,633	24,182	23,076	22,790	23,245	22,501
Net Operating Revenue (Net of Transfers)	3,292	2,780	(749)	1,957	631	1,119
Fund Balance						
Nonspendable	577	562	513	490	38	38
Restricted	13,512	10,223	6,707	8,376	6,815	6,024
Committed						
Assigned	638	714	1,543	674	775	948
Unassigned	1,148	1,083	1,039	1,011	966	954
Total	15,874	12,582	9,802	10,551	8,594	7,964
Liquidity						
Cash & Cash equivalents	14,045	11,200	8,327	9,548	9,009	7,391
Days Cash on Hand	208	169	132	153	141	120
Total Fund Balance as a % of General Fund Expenditures	64.4%	52.0%	42.5%	46.3%	37.0%	35.4%
Governmental Activities						
Revenue	31,869	30,891	28,126	26,627	25,583	25,293
Expenses	29,305	27,964	23,873	24,840	25,951	23,975
Change in Assets (Net of Transfers)	2,564	2,927	4,253	1,787	(352)	1,650
Total Net Assets	40,867	38,303	35,376	30,399	28,612	28,965

Notes

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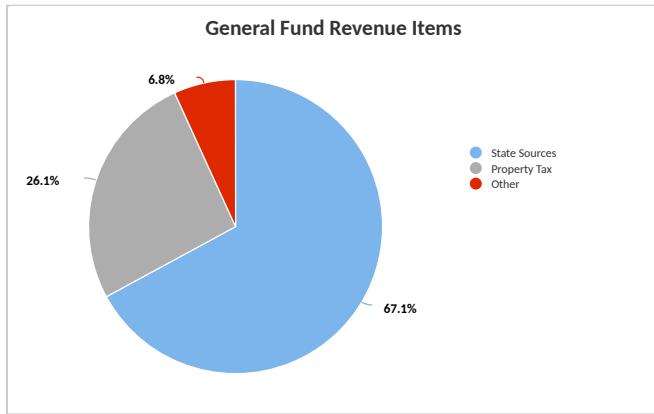
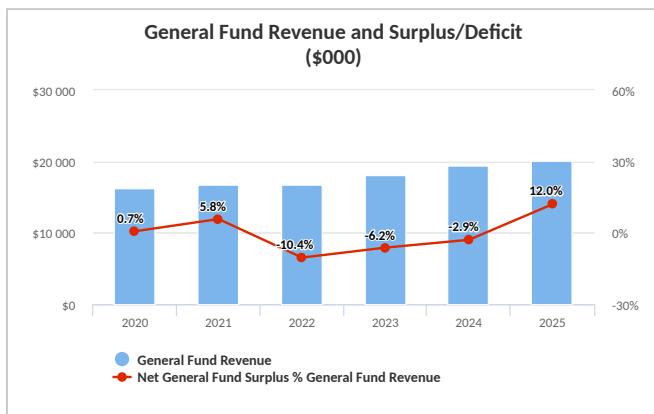
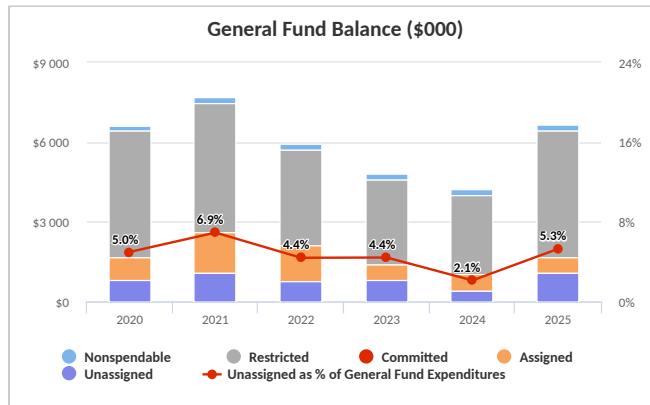


York Central School District, NY

State: NY County: Livingston Sector: GO - School District

Employment by Industry - 2022*		
Livingston County		
Description	# of People Employed	% Total
Gov't & Gov't Ent	5,624	22.1%
Retail Trade	3,222	12.6%
Health Care & Social Assistance	2,496	9.8%
Accommodation & Food Svcs	2,117	8.3%
Manufacturing	1,897	7.4%

*Source: Bureau of Economic Analysis



Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	25.49%
Top Taxpayer (% of AV)	5.05%
Top Taxpayer (with industry)	Tennessee Gas Pipeline Company (Utility)
Total Direct Debt + Overlapping Debt (\$'000)	15,077
Total Direct Debt + Overlapping Debt per capita (\$)	3,138
Total Direct Debt + Overlapping Debt as % of Full Value	3.2%
Estimated State Aid Intercept Coverage (based on pro forma MADS) (x)	12.80
Unfunded Pension Liability (as reported) (\$'000)	5
Unfunded OPEB Liability (as reported) (\$'000)	7,316

*As of the date of the Most Recent Update

Location Description: The District is located approximately 25 miles south of Rochester.

Notes



York Central School District, NY

DEMOGRAPHIC INFORMATION					
Year	2025	2024	2023	2022	2021
Population			4,805	4,833	4,838
Enrollment	679	675	709	719	720
Unemployment Rate (Livingston County)			3.5%	3.3%	4.4%
% State			83.33%	76.74%	62.86%
% Nation			97.22%	89.19%	81.48%

TAX BASE					
Year	2026	2025	2024	2023	2022
Assessed Value (AV) (\$000)	395,278	391,993	389,096	386,065	304,824
Full Value (FV) (\$000)	476,183	430,734	389,134	386,069	320,856

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	5,185
Total Direct Debt per Capita (\$)	1,079
Total Direct Debt / Full Value	1.1%
Pension Contributions	924
OPEB Contributions	241
Total Contribution to Pension & OPEB / Total General Fund Exp	5.8%

INCOME DATA*	
	2023
Median Household Income	79,145
% State	93.6%
% Nation	101.8%
Poverty Rate	10.1%
% State	73.7%
% Nation	80.8%

*As of the date of the Most Recent Update

*Data for York Central School District

FINANCIAL DATA (\$000)						
General Fund						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020
Auditor Opinion Date	10/01/2025	10/02/2024	10/03/2023	09/27/2022	09/30/2021	10/02/2020
Revenue						
State Sources	13,537	12,769	11,620	10,270	9,996	10,027
Federal Sources		181		36	66	21
Property Tax	5,264	5,125	5,073	4,928	4,840	5,798
Other	1,372	1,408	1,440	1,491	1,781	351
Total Operating Revenue	20,173	19,483	18,133	16,725	16,683	16,198
Expenditures						
Instruction	10,922	10,839	9,449	9,156	8,596	9,083
Operation & Maintenance						
School Administration	2,122	2,348			1,885	
Other	7,089	6,860	8,693	7,907	5,140	7,106
Total Operating Expenditures	20,132	20,046	18,142	17,063	15,621	16,190
Net Operating Revenue (Net of Transfers)	2,419	(574)	(1,131)	(1,744)	964	105
Fund Balance						
Nonspendable	251	229	222	231	204	175
Restricted	4,758	2,986	3,181	3,612	4,901	4,786
Committed						
Assigned	592	606	615	1,359	1,508	858
Unassigned	1,064	424	800	748	1,080	805
Total	6,664	4,245	4,819	5,949	7,693	6,624
Liquidity						
Cash & Cash equivalents	6,230	3,953	3,506	5,284	12,143	6,682
Days Cash on Hand	113	72	71	113	284	151
Total Fund Balance as a % of General Fund Expenditures	33.1%	21.2%	26.6%	34.9%	49.2%	40.9%
Governmental Activities						
Revenue	21,521	21,166	20,597	19,166	17,656	18,173
Expenses	21,405	22,165	20,728	17,448	17,385	12,747
Change in Assets (Net of Transfers)	116	(999)	(131)	1,717	271	9,377
Total Net Assets	21,202	21,086	22,085	22,216	20,197	19,703

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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