

Economic Development Authority of the City of Lynchburg, VA, Hospital Revenue and Refunding Bonds (Centra health Obligated Group), Series 2021

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/P2411578>

Most Recent Update 4/11/2026 Bonds Dated Date 11/17/2021

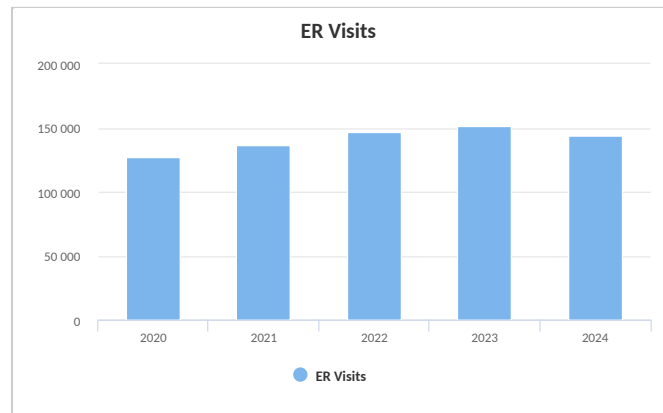
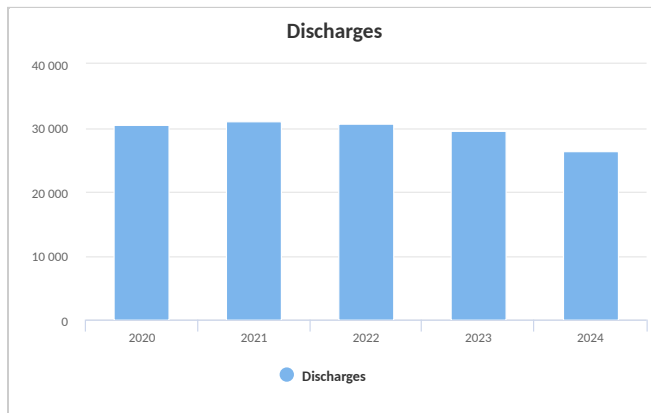
Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

The Bonds are limited obligations of the Issuer issued pursuant to the Bond Indenture and secured and payable from payments made by the Borrower under a Loan Agreement between the Issuer and the Borrower and from certain funds held under the Bond Indenture. The obligation of the Borrower to make payments under the Loan Agreement will be secured by an Obligation issued under the Master Indenture, which obligates the members of the Obligated Group, jointly and severally, to make payments in an amount sufficient to pay principal of and interest on the Bonds when due. Obligations issued under the Master Indenture are secured by a pledge of the gross revenues or receipts of the members of the Obligated Group. Investors should refer to the official statement for a full description of the security for the Bonds.

Bond Security

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
55123TBV3	1/1/47	4,250,000	4.000%	1/1/32	100%
55123TBT8	1/1/51	4,000,000	3.000%	1/1/32	100%
55123TBU5	1/1/55	9,125,000	4.000%	1/1/32	100%
Total		17,375,000			

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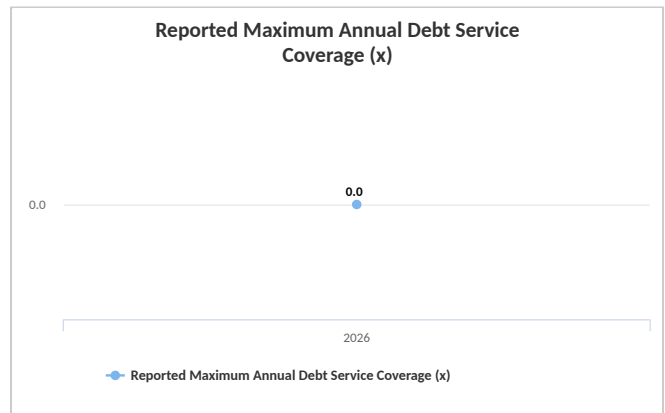
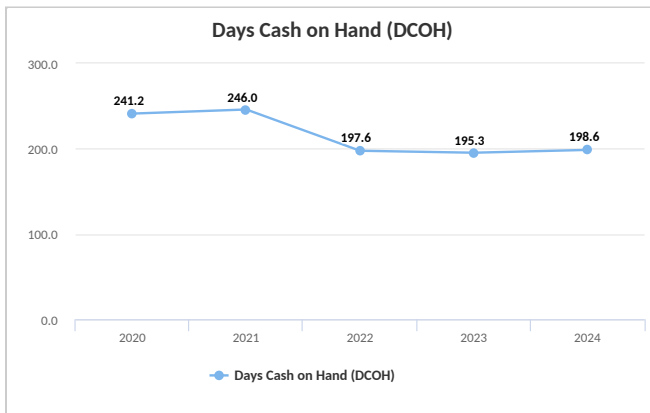
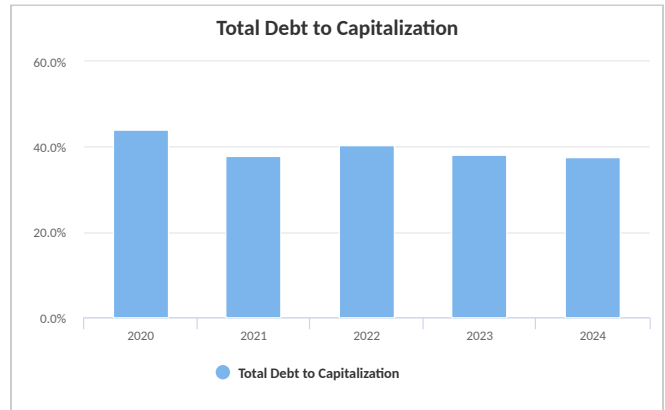
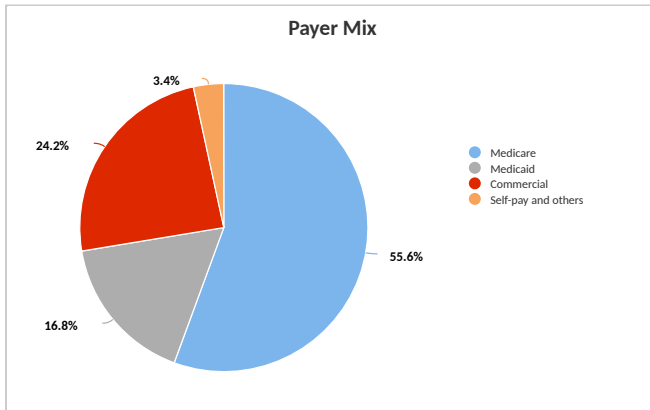




Issuer: Economic Development Authority of the City of Lynchburg

State: VA

Sector: Healthcare



Location Description: Centra Health consists of four acute care hospitals and is based in Lynchburg, VA, approximately 100 miles west of Richmond and 50 miles east of Roanoke.

Notes



Centra Health Inc & Subs, VA

FINANCIAL DATA (\$000)					
Year	2024	2023	2022	2021	2020
Fiscal Year End	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Auditor Opinion Date	05/07/2025	05/10/2024	05/18/2023	04/29/2022	04/30/2021
Total Current Assets	361,702	404,682	401,669	492,075	470,536
Total Assets	1,678,079	1,732,809	1,704,224	1,918,935	1,831,668
Total Current Liabilities	176,176	216,805	247,056	338,180	411,996
Total Liabilities	721,232	772,699	833,191	927,054	1,041,824
Net Assets Without Donor Restrictions	875,224	880,920	797,893	903,230	709,342
Total Net Assets	956,847	960,110	871,033	991,881	789,844
INCOME STATEMENT (\$000)					
Net Patient Rev	1,171,668	1,161,232	1,111,505	1,198,953	1,030,900
Total Operating Revenue	1,303,945	1,298,447	1,244,947	1,346,662	1,189,955
Salaries & Benefits Exp	698,572	639,022	613,333	613,964	606,082
Depreciation & Amortization Exp	37,227	35,355	46,696	50,582	53,766
Interest Exp	21,382	21,250	19,743	16,323	17,570
Total Operating Expenses	1,317,131	1,249,413	1,235,320	1,268,317	1,190,101
Operating Income	(13,186)	49,034	9,627	78,345	(146)
Increase (decrease) in Total NA w/out Donor Restriction	(5,696)	83,027	(105,337)	193,888	83,939
Increase (decrease) in Total Net Assets	(3,263)	89,077	(120,848)	202,037	91,049
STATEMENT OF CASH FLOWS (\$000)					
Net Cash from Operating Activities	49,464	(44,038)	(69,814)	1,228	275,103
Net Cash from Investment Activities	30,245	4,463	(15,461)	(1,347)	(334,535)
Net Cash from Financing Activities	(37,835)	(10,785)	(21,740)	(7,467)	139,154
Change in Cash & Equivalents	41,874	(50,360)	(107,015)	(7,586)	79,722

Notes All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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