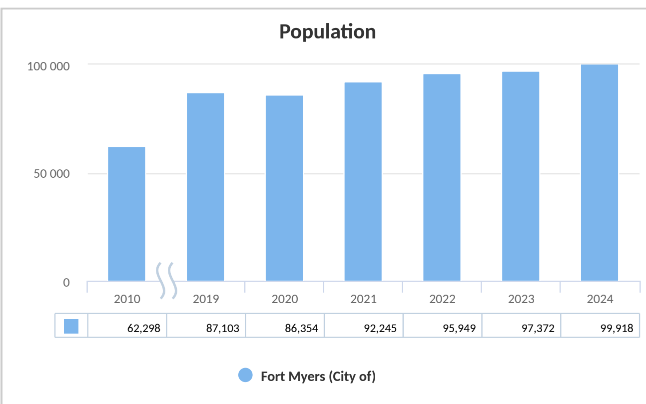
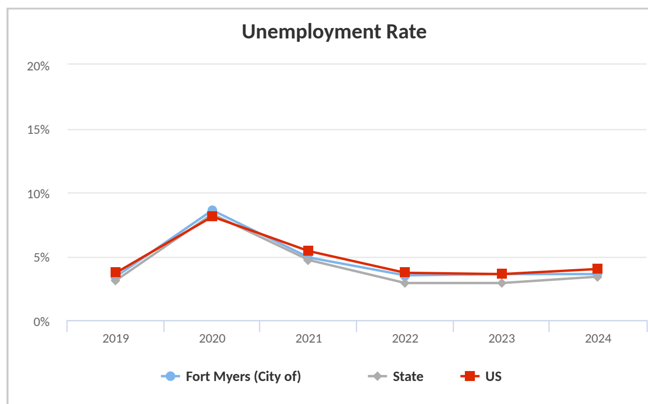
CREDIT PROFILE

City of Fort Myers, FL, Capital Improvement and Refunding Revenue Bonds, Series 2014A

EMMA Link - issuer's most recent disclosures	http://emma.msrb.org/IssueView/IssueDetails.aspx?id=EP364818		
Most Recent Update	8/25/2026	**Bonds Dated Date**	6/19/2014
Use of Proceeds	The Bonds are being issued to fund various capital improvements.		
Bond Security	The City has covenanted and agreed, subject to certain restrictions and limitations, to appropriate in its annual budget, by amendment if necessary, from Non-Ad Valorem Revenues amounts sufficient to pay the principal of, redemption premium, if any, and interest on the Bonds when due. Investors should refer to the Official Statement for a full description of the security for the Bonds. The Official Statement can be obtained using the EMMA link above.		

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
348073CD7	12/1/26	620,000	3.125%	12/1/24	100%
348073CE5	12/1/27	3,265,000	3.250%	12/1/24	100%
348073CF2	12/1/28	3,375,000	3.250%	12/1/24	100%
348073CG0	12/1/29	3,490,000	3.375%	12/1/24	100%
348073CH8	12/1/30	3,610,000	3.500%	12/1/24	100%
348073CJ4	12/1/31	620,000	3.500%	12/1/24	100%
348073CK1	12/1/32	645,000	3.625%	12/1/24	100%
348073CL9	12/1/33	665,000	3.750%	12/1/24	100%
348073CM7	12/1/34	690,000	3.750%	12/1/24	100%
	Total	**16,980,000**			





LIMITATIONS ON USE: SEE PAGE 3

Issuer: **City of Fort Myers**

State: FL **County:** Lee **Sector:** GF - City or Town

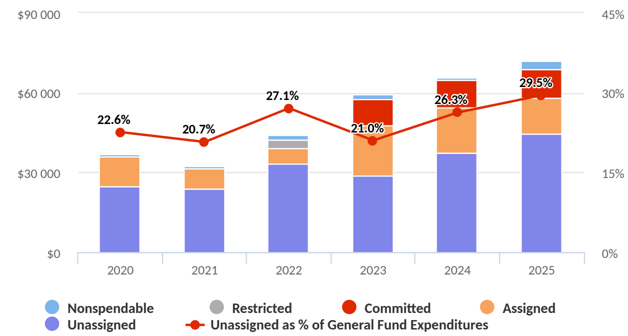
Employment by Industry - 2024*

Lee County

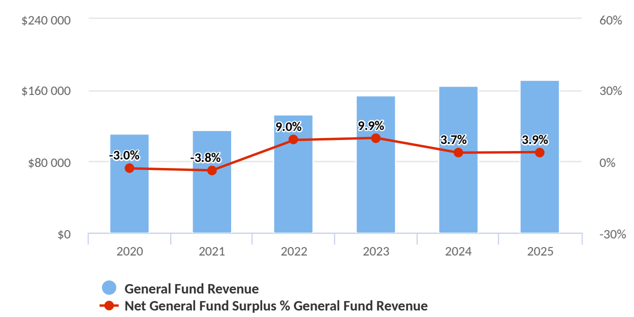
Description	# of People Employed	% Total
Education, Health Care, Social Assistance	71,341	20.0%
Professional, scientific, and management, and administrative and waste management services	50,061	14.0%
Retail Trade	48,380	13.5%
Construction	45,046	12.6%
Arts, entertainment, and recreation, and accommodation and food services	40,255	11.3%

*US Census Bureau, ACS 5-year Estimates Data

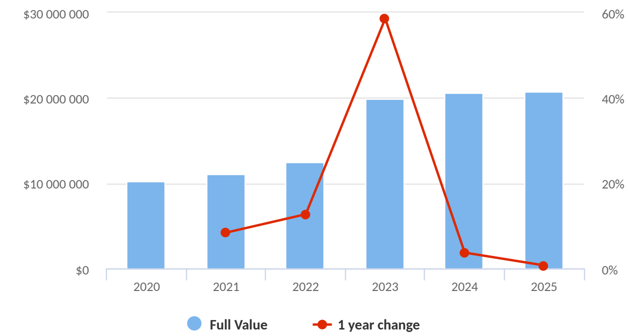
General Fund Balance ($000)



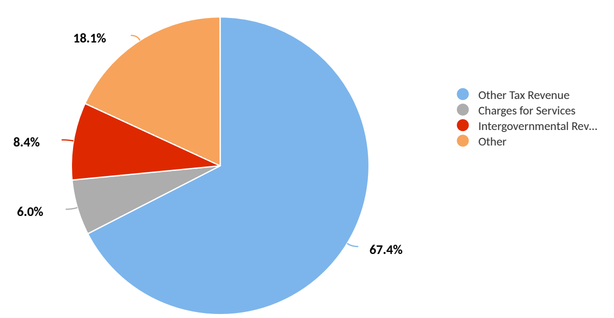
General Fund Revenue and Surplus/Deficit ($000)



Full Value Trend ($000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	5.43%
Top Taxpayer (% of AV)	0.87%
Top Taxpayer (with industry)	LNX 1 Properties LLC
Total Direct Debt + Overlapping Debt ($000)	262,680
Total Direct Debt + Overlapping Debt per capita ($)	2,629
Total Direct Debt + Overlapping Debt as % of Full Value	1.3%
Unfunded Pension Liability (as reported) ($000)	73,634
Unfunded OPEB Liability (as reported) ($000)	17,199

*As of the date of the Most Recent Update

Location Description: The City is situated along Florida's southwestern coast, approximately 100 miles south of Tampa.

Notes

LIMITATIONS ON USE: SEE PAGE 3

City of Fort Myers, FL

DEMOGRAPHIC INFORMATION					
Year	**2024**	**2023**	**2022**	**2021**	**2020**
Population	99,918	97,372	95,949	92,245	86,354
Unemployment Rate (Fort Myers (City of))	3.6%	3.6%	3.5%	4.9%	8.6%
% State	105.88%	124.14%	120.69%	104.26%	103.61%
% Nation	90.00%	100.00%	94.59%	90.74%	106.17%

TAX BASE					
Year	**2025**	**2024**	**2023**	**2022**	**2021**
Assessed Value (AV) ($000)	13,970,585	12,972,183	11,982,453	8,614,651	7,807,388
Full Value (FV) ($000)	20,743,259	20,594,036	19,854,935	12,517,103	11,110,556

DEBT & LIABILITY ANALYSIS ($000)*	
Total Direct Debt	208,121
Total Direct Debt per Capita ($)	2,083
Total Direct Debt / Full Value	1.0%
Pension Contributions	34,977
OPEB Contributions	780
Total Contribution to Pension & OPEB / Total General Fund Exp	23.8%

*As of the date of the Most Recent Update

INCOME DATA*	2024
Median Household Income	63,732
% State	85.5%
% Nation	78.9%
Poverty Rate	16.3%
% State	129.4%
% Nation	130.4%

*Data for Fort Myers (City of)

FINANCIAL DATA ($000) General Fund						
Year	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**
Fiscal Year End	09/30/2025	09/30/2024	09/30/2023	09/30/2022	09/30/2021	09/30/2020
Auditor Opinion Date	05/28/2026	04/30/2025	06/04/2024	07/27/2023	04/19/2022	03/25/2021
Revenue						
Property Tax						0
Sales Tax Revenue						0
Income Tax Revenue						0
Other Tax Revenue	115,675	109,676	101,587	89,967	84,176	80,471
Total Tax Revenue	115,675	109,676	101,587	89,967	84,176	80,471
Charges for Services	10,348	9,212	9,460	8,857	8,412	8,905
Intergovernmental Revenue	14,503	14,636	14,929	14,655	12,049	9,535
Other	31,149	30,751	28,401	19,596	11,216	12,073
Total Operating Revenue	171,675	164,275	154,377	133,075	115,853	110,984
Expenditures						
General Government Expenditure	19,851	17,669	16,160	17,060	18,344	15,913
Public Safety Expenditure	102,235	101,693	104,412	92,677	83,949	80,646
Public Works Expenditure		6,077	422	404		0
Other	28,292	16,458	15,895	13,414	13,468	12,315
Total Operating Expenditures	150,378	141,898	136,889	123,555	115,761	108,874
Net Operating Revenue (Net of Transfers)	6,672	6,008	15,212	11,953	(4,393)	(3,277)
Fund Balance						
Nonspendable	3,410	657	1,920	1,934	649	644
Restricted				3,232		0
Committed	10,808	10,609	9,996			0
Assigned	13,593	16,998	18,838	5,673	7,710	11,509
Unassigned	44,378	37,253	28,755	33,458	23,984	24,584
Total	72,190	65,517	59,509	44,297	32,343	36,736
Liquidity						
Cash & Cash equivalents	56,068	52,911	41,258	46,109	37,332	42,832
Days Cash on Hand	136	136	110	136	118	144
Total Fund Balance as a % of General Fund Expenditures	48.0%	46.2%	43.5%	35.9%	27.9%	33.7%
Governmental Activities						
Revenue	221,995	222,595	206,128	152,569	145,634	149,241
Expenses	185,557	170,993	194,564	161,448	133,635	134,265
Change in Assets (Net of Transfers)	36,439	51,603	11,564	(2,622)	11,999	14,976
Total Net Assets	143,844	108,253	56,651	44,587	47,209	35,210

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.