



CREDIT PROFILE

The BAM Credit Profile that follows covers a bond series that BAM has reinsured. It is presented for the purpose of illustrating BAM's risk profile and exposures.

NOTICE TO INVESTORS: These bonds are not covered by BAM's irrevocable guaranty of timely payment of interest and principal and do not carry a rating tied to BAM's financial strength.

Long Beach Bond Financing Authority, CA, Tax Allocation Revenue Bonds (Downtown and North Long Beach Redevelopment Areas), 2005 Series C

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/MS172284>

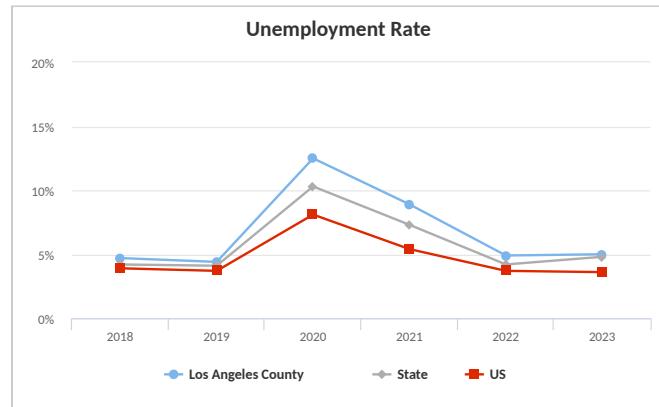
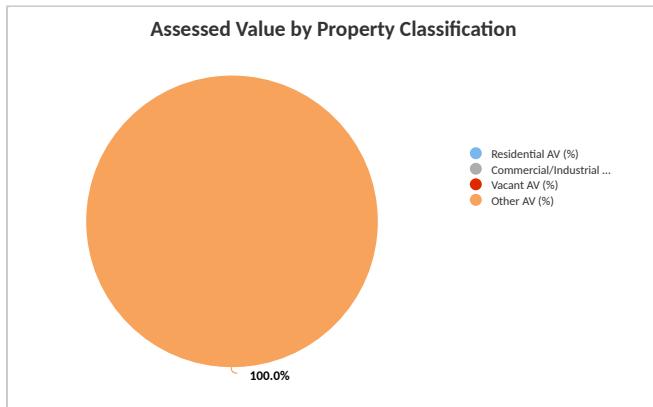
Most Recent Update 2/7/2026

Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

Bond Security The Authority bonds are payable from debt service payments made by the Agency with respect to 2 series of Agency Bonds. The Agency bonds area payable from tax increment derived from 2 separate project areas. The Agency bonds are not cross-collateralized.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
542409CS4	8/1/26	1,380,000	5.500%	See OS	See OS
542409CT2	8/1/31	8,015,000	5.500%	See OS	See OS
Total			9,395,000		

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Issuer: Long Beach Bond Financing Authority

State: CA County: Los Angeles Sector: Tax Increment - Category 2

Employment by Industry - 2022*		
Los Angeles County		
Description	# of People Employed	% Total
Health Care & Social Assistance	890,342	13.1%
Gov't & Gov't Ent	608,070	8.9%
Professional & Technical Svcs	560,569	8.2%
Retail Trade	538,484	7.9%
Accommodation & Food Svcs	462,052	6.8%

*Source: Bureau of Economic Analysis

Demographic & Economic Information*		
	As % of State	As % of US
Population (2023)**	9,663,345	
Median Household Income (2023)**	87,760	91.1% 112.9%
Median Housing Value (2023)**	783,300	112.6% 230.2%
Assessed Value of Taxable Property^ (\$000) (2024)	16,813,682	
Unemployment Rate (2023)**	5.0%	104.2% 138.9%

*As of the date of the Most Recent Update

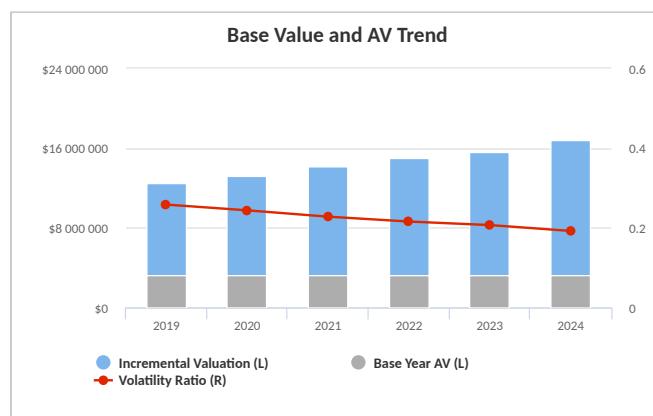
** Data for Los Angeles (County)

^For the Combined Project Area

Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers as a % of Total AV	30.4%
Top Taxpayers (% of AV)	6.2%
Top Taxpayer (with industry)	LBCT LLC and OOCL (USA) Inc (Possessory Interest - Shipping Terminal & Unsecured)
Total Direct Debt (\$000)	13,680
Residential AV (\$000)	N/A
Residential AV as % of Total AV	N/A

*As of the data of the most recent update

Debt Service Coverage As Reported						
Year	2024	2023	2022	2021	2020	2019
Net Tax Increment						
Revenue Available for DS (\$000)	164,506	101,572	93,998	102,965	69,524	N/A
Annual Debt Service (\$000)	23,970	4,011	10,116	11,431	11,115	N/A
Debt Service Coverage (X)	6.86	25.32	9.29	9.01	6.25	N/A



Location Description: Long Beach is located approximately 25 miles south of Los Angeles.

Notes	All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.
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