

Louisiana Local Government Environmental Facilities and Community Development Authority, LA, Taxable Revenue Refunding Bonds (Livingston Parish Courthouse Project), Series 2019

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/ER395248>

Most Recent Update 9/23/2025 Bonds Dated Date 12/19/2019

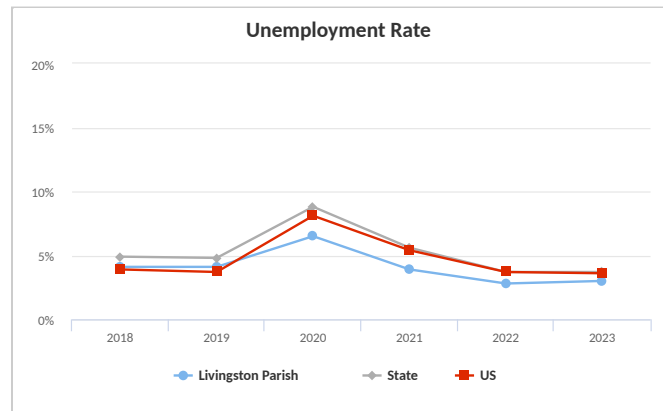
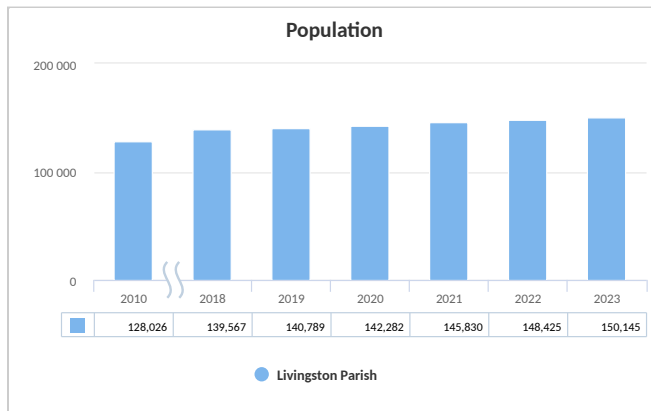
Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

Bond Security

The Bonds are limited and special obligations of the Authority payable solely from and secured by, an assignment and a pledge by the Authority to the Trustee of the payments received by the Authority from the Borrower under the Loan Agreement. The payments of the Borrower under the Loan Agreement are payable from the Pledged Revenues (Additional Filing Charges and Recordation Fees deposited into the Livingston Parish Courthouse Fund) and, in the event and to the extent the Pledged Revenues are insufficient to satisfy such payment obligations, such payment obligations shall be made from the Borrower's lawfully available funds. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
54628CJM5	9/1/26	625,000	2.600%		
54628CJN3	9/1/27	640,000	2.780%		
54628CJP8	9/1/28	660,000	2.850%		
54628CJQ6	9/1/29	675,000	2.870%		
54628CJR4	9/1/34	3,725,000	3.390%	9/1/29	100%
54628CJS2	9/1/41	6,430,000	3.660%	9/1/29	100%
Total		12,755,000			

CUSIP identifiers have been provided by CUSIP Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CUSIP service. The CUSIP Database, © 2011 American Bankers Association. "CUSIP" is a registered trademark of the American Bankers Association.





Issuer: Louisiana Local Government Environmental Facilities and Community Development Authority
State: LA **County:** Livingston **Sector:** GF - County

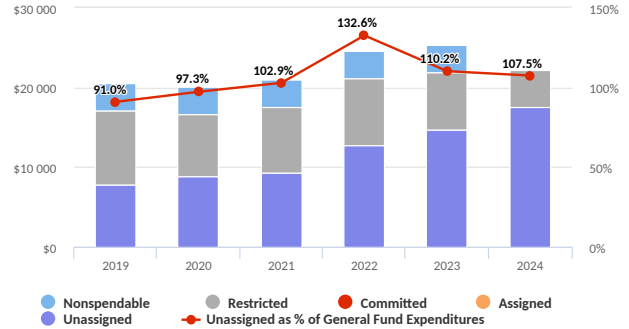
Employment by Industry - 2022*

Livingston Parish

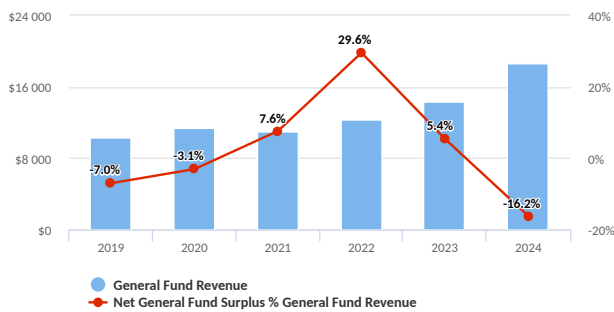
Description	# of People Employed	% Total
Retail Trade	7,066	13.3%
Gov't & Gov't Ent	6,548	12.4%
Construction	5,661	10.7%
Accommodation & Food Svcs	4,904	9.3%
Other Svcs Except Pub Admin	4,205	7.9%

*Source: Bureau of Economic Analysis

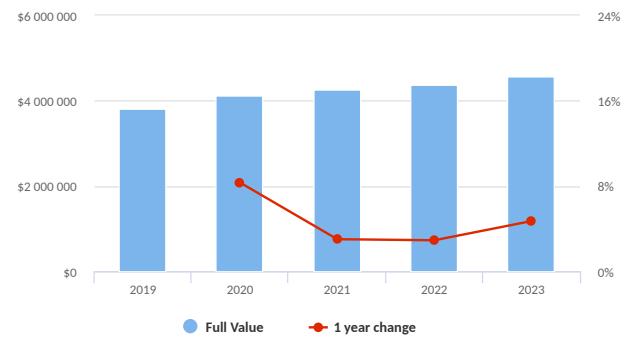
General Fund Balance (\$000)



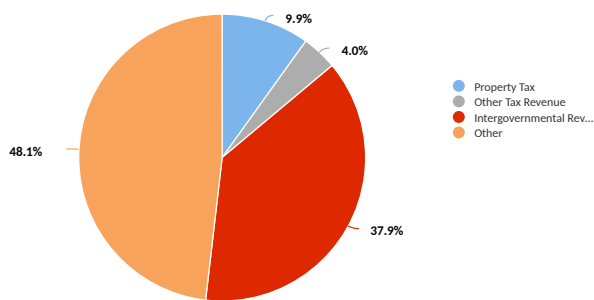
General Fund Revenue and Surplus/Deficit (\$000)



Full Value Trend (\$000)



General Fund Revenue Items



Information from Official Statement/Continuing Disclosure*

Top 10 Taxpayers (% of AV)	8.77%
Top Taxpayer (% of AV)	2.57%
Top Taxpayer (with industry)	Dixie Electric (Electric Utility)
Total Direct Debt + Overlapping Debt (\$000)	230,836
Total Direct Debt + Overlapping Debt per capita (\$)	1,537
Total Direct Debt + Overlapping Debt as % of Full Value	5.0%
Unfunded Pension Liability (as reported) (\$000)	54
Unfunded OPEB Liability (as reported) (\$000)	N/A

*As of the date of the Most Recent Update

Location Description: The Parish is located in southeastern LA, 28 miles east of Baton Rouge and 72 miles northwest of New Orleans.

Notes



Livingston, LA

DEMOGRAPHIC INFORMATION					
Year	2023	2022	2021	2020	2019
Population	150,145	148,425	145,830	142,282	140,789
Unemployment Rate (Livingston Parish)	3.0%	2.8%	3.9%	6.5%	4.1%
% State	81.08%	75.68%	69.64%	73.86%	85.42%
% Nation	83.33%	75.68%	72.22%	80.25%	110.81%

TAX BASE					
Year	2024	2023	2022	2021	2020
Assessed Value (AV) (\$000)	925,863	686,636	655,561	637,162	618,809
Full Value (FV) (\$000)		4,577,571	4,370,405	4,247,744	4,125,393

DEBT & LIABILITY ANALYSIS (\$000)*	
Total Direct Debt	33,630
Total Direct Debt per Capita (\$)	224
Total Direct Debt / Full Value	0.7%
Pension Contributions	489
OPEB Contributions	-
Total Contribution to Pension & OPEB / Total General Fund Exp	3.0%

*As of the date of the Most Recent Update

INCOME DATA*		2023
Median Household Income		78,617
% State		131.0%
% Nation		101.2%
Poverty Rate		13.1%
% State		69.3%
% Nation		104.8%

*Data for Livingston Parish

FINANCIAL DATA (\$000)						
General Fund						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Auditor Opinion Date	07/22/2025	08/09/2024	06/21/2023	06/26/2022	06/10/2021	06/18/2020
Revenue						
Property Tax	1,848	1,390	1,315	1,261	1,212	1,158
Sales Tax Revenue						
Income Tax Revenue						
Other Tax Revenue	745	824	1,885	1,828	1,979	2,004
Total Tax Revenue	2,593	2,214	3,200	3,090	3,191	3,162
Charges for Services						
Intergovernmental Revenue	7,050	3,576	2,612	2,373		1,878
Other	8,938	8,623	6,470	5,578	8,240	5,295
Total Operating Revenue	18,582	14,413	12,282	11,041	11,431	10,335
Expenditures						
General Government Expenditure	12,874	10,386	6,643	5,919	5,845	5,909
Public Safety Expenditure	2,627	2,473	2,233	2,250	2,334	2,277
Public Works Expenditure	381	63	155	149	352	80
Other	398	451	594	695	540	382
Total Operating Expenditures	16,280	13,373	9,624	9,013	9,071	8,648
Net Operating Revenue (Net of Transfers)	(3,018)	779	3,631	841	(351)	(727)
Fund Balance						
Nonspendable		3,432	3,432	3,432	3,432	3,432
Restricted	4,768	7,220	8,415	8,272	7,884	9,192
Committed		0	0	0	0	0
Assigned						
Unassigned	17,494	14,738	12,764	9,276	8,823	7,866
Total	22,262	25,390	24,611	20,980	20,139	20,490
Liquidity						
Cash & Cash equivalents	12,007	11,045	8,293	4,779	4,181	4,032
Days Cash on Hand	269	301	315	194	168	170
Total Fund Balance as a % of General Fund Expenditures	136.7%	189.9%	255.7%	232.8%	222.0%	236.9%
Governmental Activities						
Revenue	81,404	104,542	95,349	86,745	63,846	54,335
Expenses	62,456	95,224	75,463	74,602	65,156	58,425
Change in Assets (Net of Transfers)	18,948	9,318	19,886	12,144	(1,310)	(4,090)
Total Net Assets	151,123	132,656	126,112	106,226	94,083	95,392

Notes

Full value is estimated assuming an FV:AV ratio of 15:1, per state best practice.
All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

LIMITATIONS ON USE

By using this BAM Credit Profile you agree to the Terms of Use set forth in BAM's website located at <https://www.bambonds.com/terms-of-use/>. The information contained in this BAM Credit Profile has been obtained or derived from the issuer and various public sources, is for informational purposes only, may be subject to change, and is provided on an "as is" basis. BAM does not represent that such information is accurate, timely or complete and BAM disclaims any and all liability relating to the information contained herein, in the Official Statement, or in the issuer's continuing disclosure documents. In no event will BAM, its employees or officers be liable to any party for any damages, costs, expenses, legal fees or losses in connection with any use of or reliance on the information contained herein, in the Official Statement or in issuer's continuing disclosure documents, even if advised of the possibility of such damages. The information should not be relied upon and is not a substitute for the skill, judgment or experience of the investor, its management, employees, advisors and/or clients when making investment decisions. BAM does not act as a fiduciary or an advisor (investment, municipal or otherwise) and nothing herein shall be construed as a recommendation or advice given by BAM as to the sale or purchase of any securities. BAM Credit Profiles are produced for purchasers of bonds or other securities insured by BAM, and BAM members, rather than investors generally. The Official Statement will identify the bonds or other securities that are insured by BAM. A BAM Credit Profile is not intended to be an offer to sell or a solicitation of an offer to buy any securities and should not be used or considered as such under any circumstances. Any such offer or solicitation is made only by means of the issuer's Official Statement. If an Official Statement is not being delivered in connection with the sale of the Bonds, "Official Statement" for purposes of this Credit Profile shall be deemed to mean all information provided by, or on behalf of, the Issuer to the purchaser(s) of the Bonds.

© 2025, Build America Mutual Assurance Company