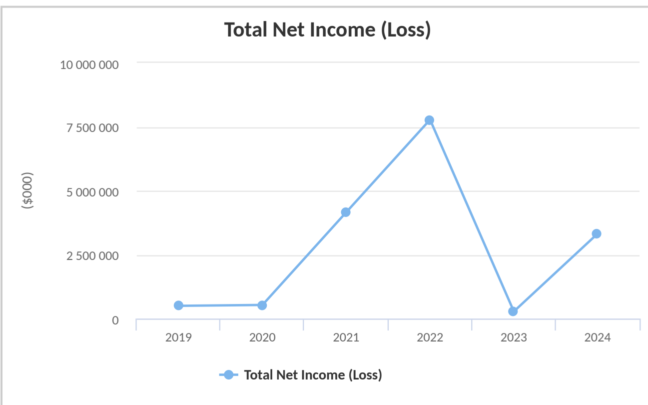
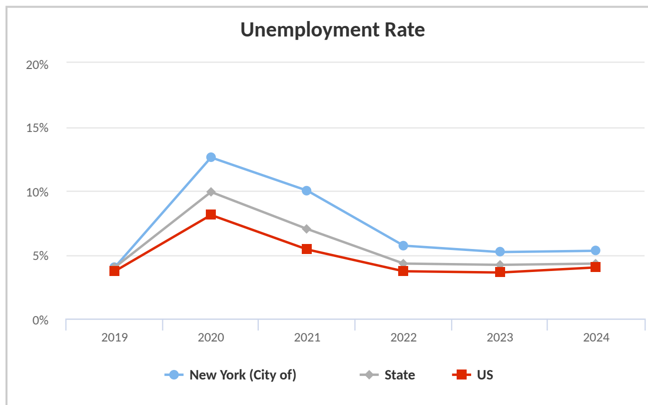
BUILD AMERICA MUTUAL CREDIT PROFILE

Metropolitan Transportation Authority, NY, Transportation Revenue Refunding Green Bonds, Series 2024B (Climate Bond Certified)

EMMA Link - issuer's most recent disclosures	https://emma.msrb.org/IssueView/Details/P1429085		
Most Recent Update	7/28/2026	**Bonds Dated Date**	10/29/2024
Use of Proceeds	The Bonds are being issued to fund various capital improvements.		
Bond Security	The bonds are special obligations of the MTA payable from gross pledged revenues. Such combined pledged revenues consist of the gross operating revenues of the transit and the commuter systems, the Triborough Bridge and Tunnel Authority surplus revenues, general state and local operating subsidies, special tax-supported operating subsidies, certain station maintenance and service reimbursements from New York City and the seven counties in the MTA district, and investment and other miscellaneous income. Investors should refer to the official statement for a full description of the security for the Bonds.		

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
59261A5P8	11/15/43	14,435,000	4.000%	11/15/34	100%
59261A5Q6	11/15/44	5,225,000	4.000%	11/15/34	100%
	Total	**19,660,000**			





LIMITATIONS ON USE: SEE PAGE 3

Issuer: Metropolitan Transportation Authority

State: NY **County:** New York **Sector:** Mass Transit (Dedicated - Farebox)

Employment by Industry - 2024*

New York County

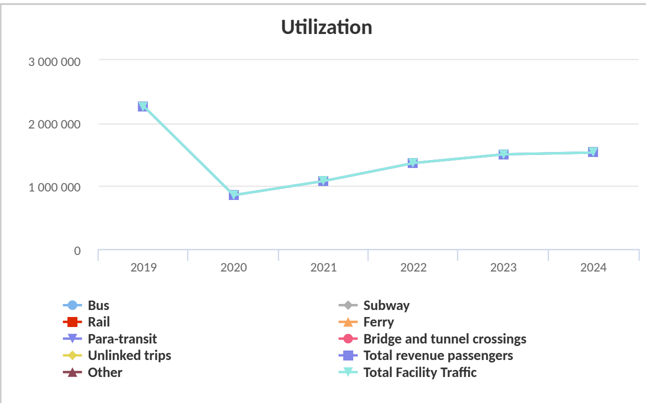
Description	# of People Employed	% Total
Education, Health Care, Social Assistance	217,124	24.7%
Professional, scientific, and management, and administrative and waste management services	193,315	22.0%
Finance, Insurance, Real Estate	138,605	15.8%
Arts, entertainment, and recreation, and accommodation and food services	74,178	8.5%
Retail Trade	61,460	7.0%

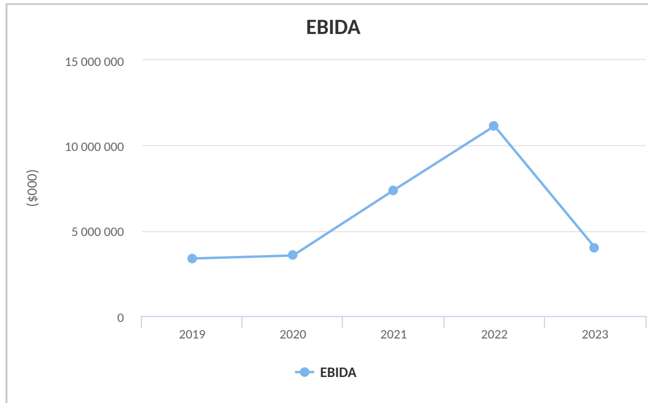
*US Census Bureau, ACS 5-year Estimates Data

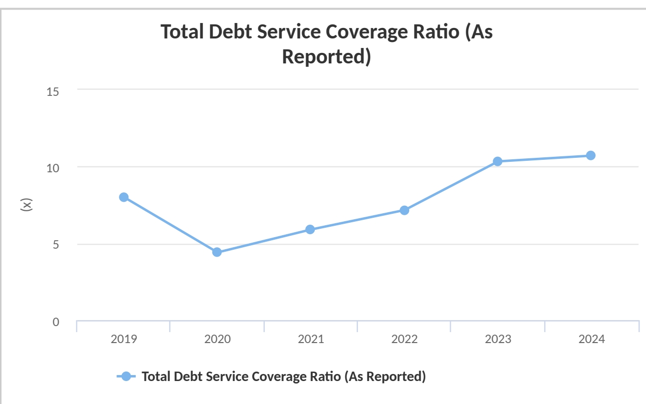
Demographic & Economic Information*

	As of 2024	As % of State	As % of US
Population (2024)**	8,478,072		
Median Household Income (2024)**	80,483	93.6%	99.7%
Poverty Rate (2024)**	17.9%	127.9%	143.2%
Unemployment Rate (2024)**	5.3%	123.3%	132.5%

*As of the date of the Most Recent Update
** Data for New York (city)







Information from Official Statement/Continuing Disclosure*

Net Income After Transfers and Other Adjustments ($000)	3,321,000
Days Cash On Hand	36
Total Bonded Debt ($000)	45,979,000
Senior Lien Debt ($000)	45,979,000
Senior Lien Debt Service Coverage Ratio (As Reported) (x)	10.71
Total Debt Service Coverage (As Reported) (x)	10.71
Net Pension Liability ($000)	12,339,857
Net OPEB Liability ($000)	20,956,294

*As of the data of the most recent update

Location Description:

Notes

Financial Data ($000)					
Year	**2024**	**2023**	**2022**	**2021**	**2020**
Fiscal Year End	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Auditor Opinion Date	06/17/2025	06/18/2024	06/06/2023	06/02/2022	05/28/2021
Cash & Short-Term Investments	8,388,000	7,731,000	10,499,000	6,893,000	4,626,000
Total Assets (incl deferred outflows)	120,233,000	115,901,000	116,918,000	111,620,000	99,995,000
Total Liabilities (incl deferred inflows)	120,233,000	98,654,000	100,001,000	102,477,000	95,012,000
Total Net Position	20,194,000	17,247,000	16,917,000	9,141,000	4,983,000
STATEMENT OF OPERATIONS ($000)					
Total Operating Rev	8,508,000	7,863,000	7,005,000	5,779,000	4,728,000
Total Operating Exp	20,935,000	19,823,000	18,421,000	16,823,000	17,018,000
Net Operating Income (Loss)	(12,427,000)	(11,960,000)	(11,416,000)	(11,044,000)	(12,290,000)
Total Non-Operating Rev	15,748,000	12,238,000	19,192,000	15,202,000	12,822,000
Total Non-Operating Exp					
Net Income (Loss)	3,321,000	278,000	7,776,000	4,158,000	532,000
STATEMENT OF CASH FLOWS ($000)					
Net Cash from/(used by) Operating Activities	(7,295,000)	(8,021,000)	(5,928,000)	(7,962,000)	(7,221,000)
Net Cash from/(used by) Investment Activities	8,553,000	6,964,000	(3,819,000)	(3,443,000)	(3,672,000)
Net Cash from/(used by) Financing (Non-Capital and Capital) Activities	(1,290,000)	1,705,000	(9,525,000)	9,422,000	655,000
Change in Cash & Equivalents	224,000	648,000	158,000	(244,000)	472,000
DEBT & LIABILITY ANALYSIS ($000)					
Total Outstanding Bonded Debt	45,979,000	45,787,260	47,869,000	42,793,000	42,665,000
Total Debt Service	1,412,605	1,579,040	1,015,298		
Senior Debt Service Coverage (x)	10.71	10.34	7.17	5.90	4.41
Reported Debt Service Coverage (x)	10.71	10.34	7.17	5.90	4.41
LIQUIDITY AND EBIDA					
Days Cash on Hand (current, unrestricted)	36	10	14	20	
EBIDA ($000)	3,990,000	11,137,000	7,376,000	3,543,000	

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.