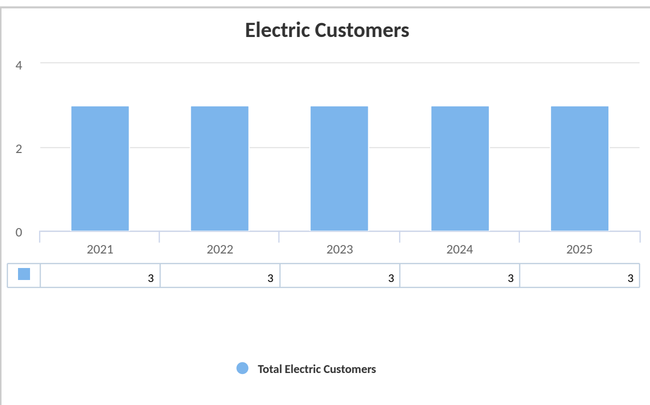
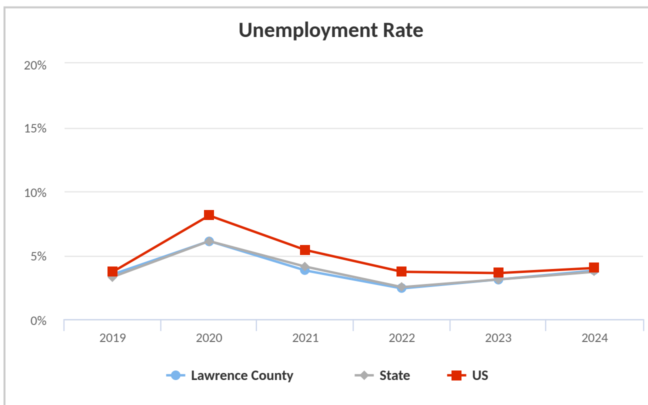
CREDIT PROFILE

Missouri Joint Municipal Electric Utility Commission (d/b/a Missouri Electric Commission), MO, Power Project Revenue Bonds (Dogwood Energy Facility Project), Series 2024B

EMMA Link - issuer's most recent disclosures	https://emma.msrb.org/IssueView/Details/P2429585		
Most Recent Update	7/23/2026	**Bonds Dated Date**	5/29/2024
Use of Proceeds	The Bonds are being issued to fund various capital improvements.		
Bond Security	The Bonds and the interest thereon will be special, limited obligations of the Issuer payable solely out of the Net Revenues and certain other funds held under the Indenture, which primarily consist of all revenues received or to be received by the Issuer or the Trustee under the Pool Power Purchase Agreement of SWPEP with respect to the Dogwood Project. Investors should refer to the official statement for a full description of the security for the Bonds.		

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
606092NL4	6/1/27	585,000	5.000%		
606092NM2	6/1/28	615,000	5.000%		
606092NN0	6/1/29	645,000	5.000%		
606092NP5	6/1/30	680,000	5.000%		
606092NQ3	6/1/31	710,000	5.000%		
606092NR1	6/1/32	750,000	5.000%		
606092NS9	6/1/33	785,000	5.000%		
606092NT7	6/1/34	825,000	5.000%		
606092NV2	6/1/36	1,775,000	5.000%	6/1/34	100%
606092NW0	6/1/37	955,000	5.000%	6/1/34	100%
606092NX8	6/1/38	1,005,000	5.000%	6/1/34	100%
606092NY6	6/1/39	1,055,000	5.000%	6/1/34	100%
	Total	**10,385,000**			





LIMITATIONS ON USE: SEE PAGE 3

Issuer: Missouri Joint Municipal Electric Utility Commission (d/b/a Missouri Electric Commission)

State: MO **County:** Lawrence **Sector:** Electric and/or Gas Utility - Wholesale

Employment by Industry - 2024*

Lawrence County

Description	# of People Employed	% Total
Education, Health Care, Social Assistance	4,077	23.6%
Manufacturing	3,101	18.0%
Retail Trade	2,223	12.9%
Construction	1,353	7.8%
Arts, entertainment, and recreation, and accommodation and food services	1,025	5.9%

*US Census Bureau, ACS 5-year Estimates Data

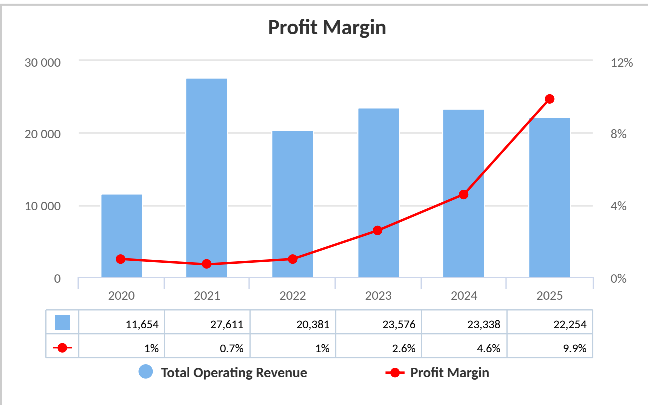
Demographic & Economic Information*

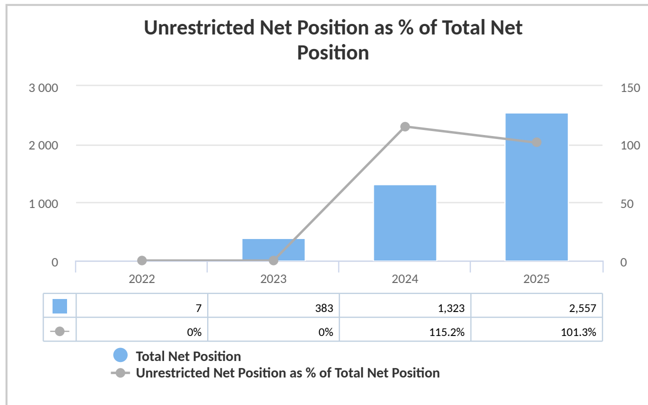
	As of 2024	As % of State	As % of US
Population (2024)**	10,108		
Median Household Income (2024)**	49,390	69.9%	61.2%
Poverty Rate (2024)**	15.2%	120.6%	121.6%
Unemployment Rate (2024)***	3.8%	102.7%	95.0%

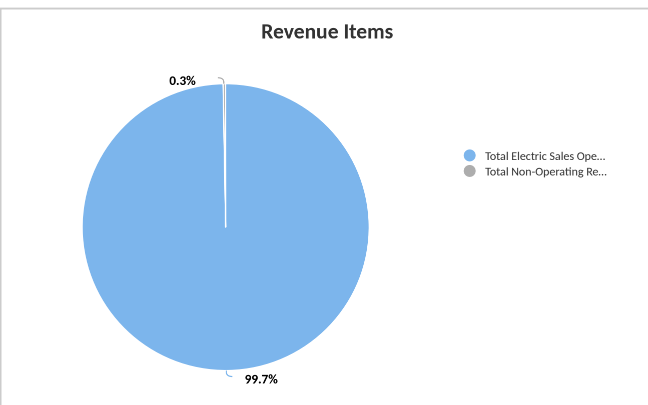
*As of the date of the Most Recent Update

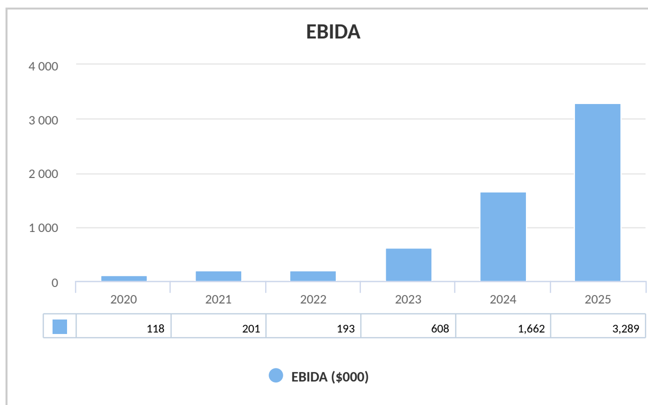
** Data for Monett (city)

*** Data for Lawrence (County)









Location Description: MEC membership principally consists of 72 municipal retail electric systems serving approximately 700,000 customers located across the state of Missouri. MMMPEP Pool, consists of 3 municipal members in the southwest portion of the state.

Notes

LIMITATIONS ON USE: SEE PAGE 3

City of Missouri Joint Municipal Electric Utility Commission (Dogwood Energy Facility Project) - SWPEP Pool, MO, Electric, MO

Utilization					
Year	**2025**	**2024**	**2023**	**2022**	**2021**
Total Electric Customers	3	3	3	3	3

DEBT & LIABILITY ANALYSIS	
Total Debt ($000)	10,945
Total Debt / Customer ($)	3,648,333

INFORMATION FROM OFFICIAL STATEMENT/CONTINUING DISCLOSURE	
Top 5 Electric Customers (% of Consumption)	100.00%
Top Electric Customer (% of Consumption)	N/A
Top Electric Customer	Monett (City)

System type: Retail
Unit of measure: KWh (kilowatt hours)

Year	2025	2024	2023	2022	2021
Total Supply					
Total Demand	301,900	289,603	291,565,000	301,481,000	293,640,000
Average Plant Age					
Fuel Mix					
Oil					
Solar					
Natural Gas	100.0%	100.0%	100.0%	100.0%	100.0%
Coal					
Geothermal					
Nuclear					
Other					

FINANCIAL DATA ($000)

Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	12/31/2025	12/31/2024	12/31/2023	12/31/2022	01/01/2021	12/31/2020
Auditor Opinion Date	05/29/2026	05/30/2025	05/07/2024			
STATEMENT OF NET POSITION						
Unrestricted Net Position	2,589	1,524				
Total Net Position	2,557	1,323	384	7		
INCOME STATEMENT						
Total Water Sales Operating Revenue						
Total Sewer Sales Operating Revenue						
Total Electric Sales Operating Revenue	22,254	23,337	23,575	20,381	24,614	10,064
Total Connection Revenue						
Other Operating Revenue		1	1		2,998	1,590
Total Operating Revenue	22,254	23,338	23,576	20,381	27,612	11,654
Total Operating Expense	19,627	22,010	23,016	20,194	27,429	11,536
Net Operating Income	2,627	1,328	560	187	183	118
Total Non-Operating Revenue	62	35	48	7	18	
Total Non-Operating Expense	489	285				
Total Change in Net Position	1,234	987	377	7	18	0
FINANCIAL RATIOS						
Cash & Short-Term Investments (Unrestricted)	3,288	2,295	1,578	1,332	2,004	1,305
Days Cash on Hand	63	39	25	24	27	41
EBIDA	3,289	1,662	608	194	201	118
Total Debt Service Coverage (As Reported) (x)	N/A	N/A	N/A	N/A	N/A	N/A

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.