Montefiore Medical Center, NY, Montefiore Obligated Group Taxable Bonds, Series 2020B

EMMA Link - issuer's most recent disclosures [Corporate CUSIP]

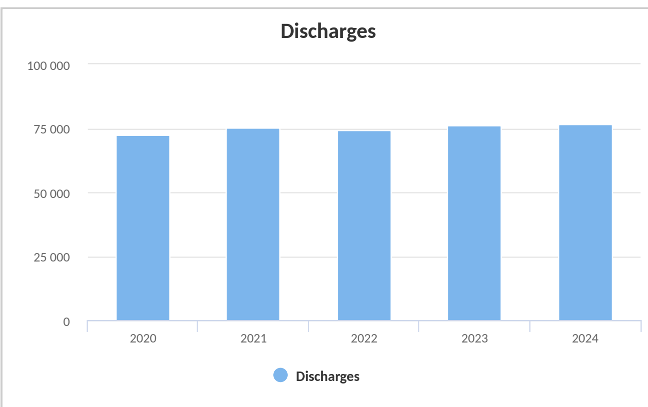
Most Recent Update 6/16/2026

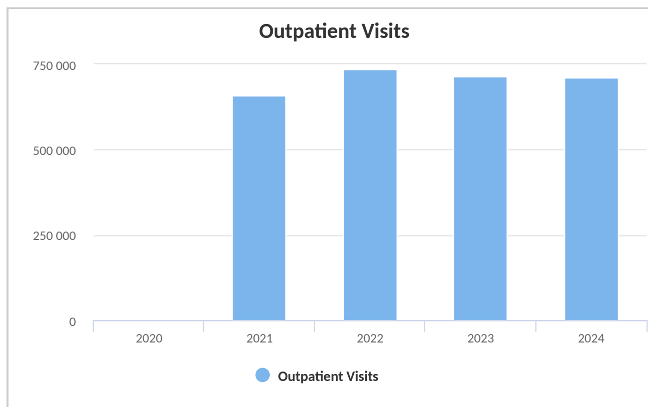
Bonds Dated Date 2/20/2020

Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

Bond Security The Bonds are issued pursuant to the Bond Indenture and will be payable from payments made by the Issuer under the Bond Indenture and from certain funds held under the Bond Indenture. The obligation of the Issuer to make payments under the Bond Indenture will be secured by an Obligation issued under the Master Indenture, which obligates the members of the Obligated Group, jointly and severally, to make payments in amounts sufficient to pay principal of and interest on the Bonds when due. Obligations issued under the Master Indenture are secured by a pledge of the gross revenues or receipts of the members of the Obligated Group. Investors should refer to the official statement for a full description of the security for the Bonds.

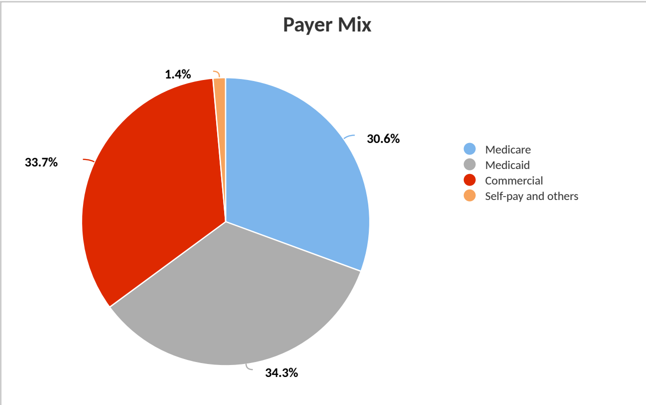
CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
61237WAL0	9/1/50	125,752,000	4.287%		
	Total	**125,752,000**			

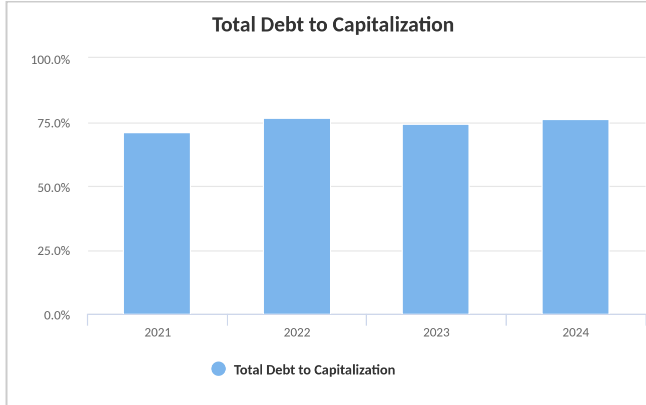


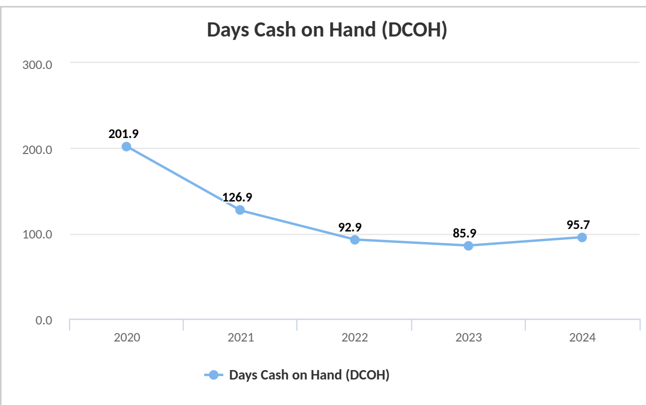


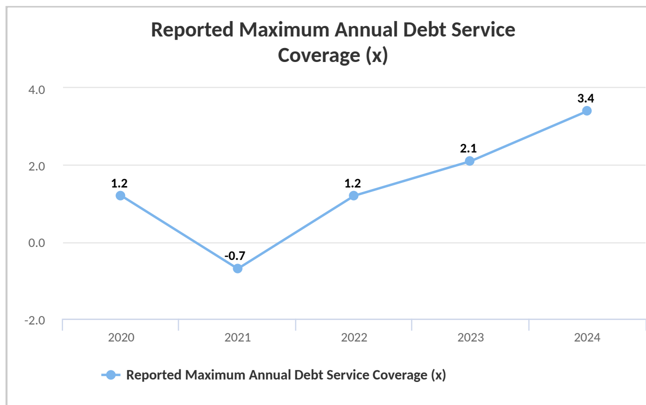
Issuer: Montefiore Medical Center

State: NY **Sector:** Healthcare









Location Description: Montefiore Health System provides comprehensive primary, secondary, tertiary and quaternary healthcare services primarily to the residents of the Bronx and the surrounding New York counties of Westchester, Rockland, and Orange.

Notes

LIMITATIONS ON USE: SEE PAGE 3

Montefiore Medical Center, NY

FINANCIAL DATA ($000)					
Year	**2024**	**2023**	**2022**	**2021**	**2020**
Fiscal Year End	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Auditor Opinion Date	04/28/2025	04/19/2024	04/20/2023	04/14/2022	04/16/2021
Total Current Assets	3,006,683	2,739,595	2,697,368	3,126,301	3,013,680
Total Assets	7,744,373	6,770,697	6,673,514	7,034,486	5,501,850
Total Current Liabilities	1,930,518	1,893,034	1,844,533	1,970,177	1,043,237
Total Liabilities	6,788,669	5,941,623	5,931,257	6,028,165	4,894,726
Net Assets Without Donor Restrictions	742,834	661,243	581,715	848,597	495,229
Total Net Assets	955,704	829,074	742,257	1,006,321	607,124
INCOME STATEMENT ($000)					
Net Patient Rev	7,826,488	7,219,088	6,510,251	5,862,310	3,395,533
Total Operating Revenue	8,595,395	7,710,006	7,033,319	6,520,071	4,309,137
Salaries & Benefits Exp	5,095,360	4,533,034	4,168,862	4,003,929	2,669,679
Depreciation & Amortization Exp	274,690	261,566	256,765	231,928	153,193
Interest Exp	108,630	102,881	104,480	104,483	94,320
Total Operating Expenses	8,550,794	7,726,104	7,253,348	6,909,200	4,473,442
Operating Income	44,601	(16,098)	(220,029)	(389,129)	(164,305)
Increase (decrease) in Total NA w/out Donor Restriction	81,591	79,528	(266,882)	(340,188)	(164,305)
Increase (decrease) in Total Net Assets	126,630	86,817	(264,064)	(334,783)	(164,305)
STATEMENT OF CASH FLOWS ($000)					
Net Cash from Operating Activities	305,613	225,815	20,832	(394,582)	594,470
Net Cash from Investment Activities	(837,751)	116,548	(55,170)	(67,174)	(634,828)
Net Cash from Financing Activities	540,966	(145,016)	(160,533)	(101,035)	472,594
Change in Cash & Equivalents	8,828	197,347	(194,871)	(562,791)	432,236

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.