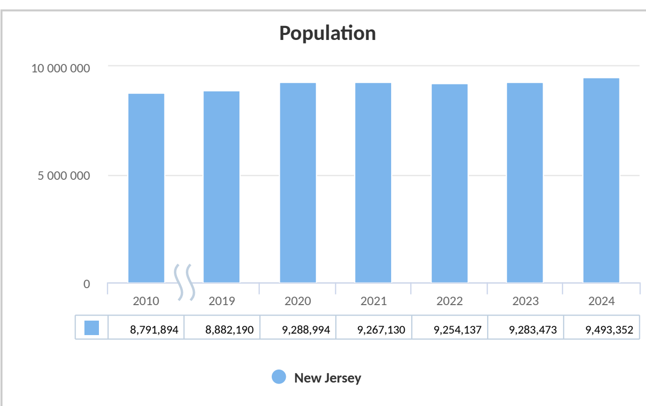
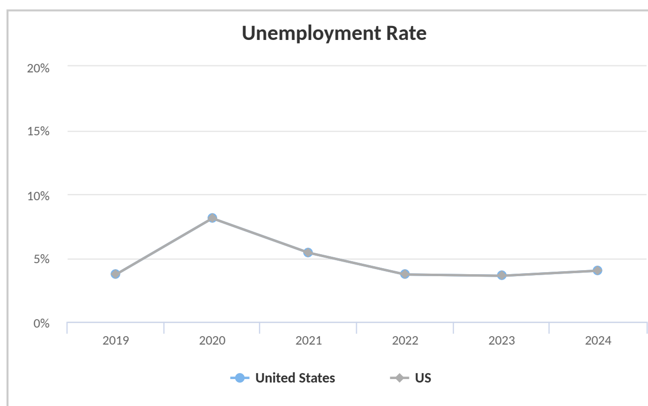
New Jersey Economic Development Authority, NJ, Motor Vehicle Surcharges Subordinate Revenue Refunding Bonds, 2017 Series A

EMMA Link - issuer's most recent disclosures	https://emma.msrb.org/IssueView/Details/EP378961
Most Recent Update	7/24/2026
Bonds Dated Date	9/20/2017
Use of Proceeds	The Bonds are being issued to refund certain outstanding obligations of the Issuer.
Bond Security	The Bonds are payable solely from, and secured solely by, Pledged Property. The primary source of the Pledged Property will be Dedicated Motor Vehicle Surcharge Revenues which, subject to appropriation by the New Jersey State Legislature, will be paid to the Authority by the State Treasurer pursuant to the Act and the State Treasurer's Contract. The Bonds will be subordinate to any bonds and parity obligations issued pursuant to the Authority's Motor Vehicle Surcharges Revenue Bond Resolution adopted by the Authority on July 13, 2004, as amended and supplemented. For so long as senior obligations are outstanding the Bonds are payable solely from amounts on deposit in the Surplus Fund established pursuant to the Senior Resolution and available to be paid to the Trustee pursuant to the Senior Resolution. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
64578JAZ9	7/1/27	57,340,000	5.000%		
64578JBE5	7/1/28	52,780,000	5.000%	7/1/27	100%
64578JBM7	7/1/30	135,310	3.375%	7/1/27	100%
64578JBG0	7/1/31	59,080,000	3.125%	7/1/27	100%
64578JBL9	7/1/32	1,000,000	4.000%	7/1/27	100%
64578JBJ4	7/1/33	4,000,000	5.000%	7/1/27	100%
64578JBK1	7/1/34	9,345,000	4.000%	7/1/27	100%
	Total	**183,680,310**			





LIMITATIONS ON USE: SEE PAGE 2

Issuer: New Jersey Economic Development Authority

State: NJ **County:** {location_county} **Sector:** Dedicated - Motor Vehicle Registration State

Employment by Industry - 2024*

New Jersey

Description	# of People Employed	% Total
Education, Health Care, Social Assistance	1,137,089	24.3%
Professional, scientific, and management, and administrative and waste management services	677,186	14.4%
Retail Trade	491,932	10.5%
Finance, Insurance, Real Estate	402,583	8.6%
Manufacturing	376,524	8.0%

*US Census Bureau, ACS 5-year Estimates Data

Demographic & Economic Information*

		As % of US
Population (2024)**	9,493,352	
Median Household Income (2024)**	103,556	128.3%
Median Housing Value (2024)**	454,400	136.6%
Poverty Rate (2024)**	9.7%	77.6%
Unemployment Rate (2024)***	4.0%	100.0%

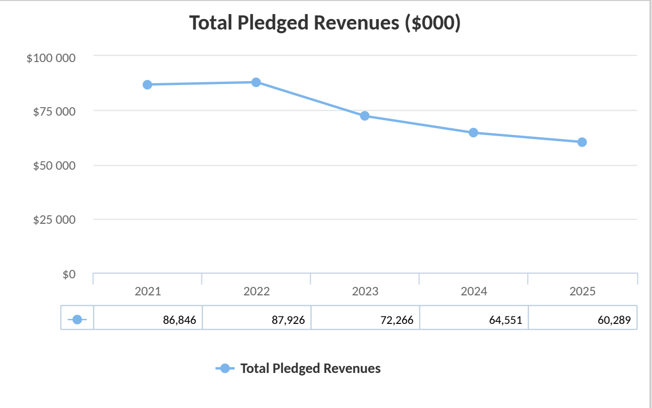
*As of the date of the Most Recent Update

** Data for New Jersey (state)

*** Data for United States

Historical Tax Revenues ($000) and Coverage

Year	2025	2024	2023	2022	2021
Historical Pledged Revenues	60,289	64,551	72,266	87,926	86,846
As Reported Total Debt Service	92,189	96,469	100,214	103,992	102,567
As Reported Total Coverage (X)	0.65	0.67	0.72	0.85	0.85



Location Description:

Notes	All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.