



CREDIT PROFILE

Putnam Public Service District, WV, Water Refunding Revenue Bonds, Series 2020 A (Tax-Exempt)

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/RE401415>

Most Recent Update 12/17/2025

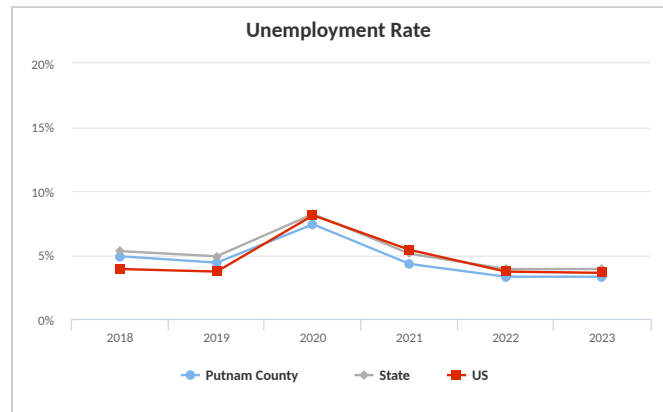
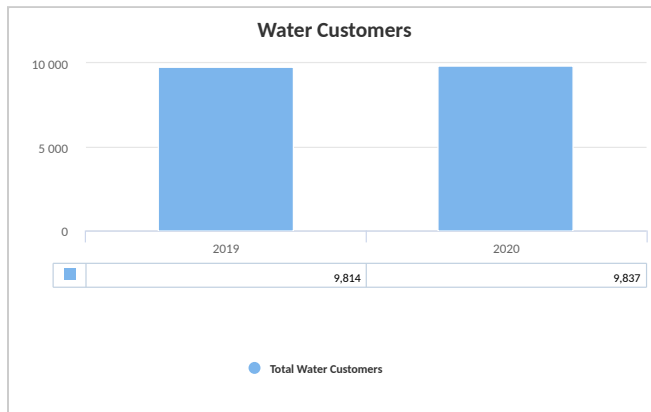
Bonds Dated Date 8/6/2020

Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

Bond Security The Bonds are limited obligations of the Issuer and are payable from and secured by a pledge of the net receipts and revenues of the Issuer's system. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
74685WAG1	11/1/26	225,000	1.200%		
74685WAH9	11/1/27	225,000	1.350%		
74685WAJ5	11/1/31	960,000	3.000%	11/1/30	100%
74685WAK2	11/1/35	1,070,000	2.250%	11/1/30	100%
74685WAL0	11/1/40	1,495,000	3.000%	11/1/30	100%
74685WAM8	11/1/45	1,700,000	2.750%	11/1/30	100%
Total		5,675,000			

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Issuer: Putnam Public Service District

State: WV

County: Putnam

Sector: Water and/or Sewer Utility

Employment by Industry - 2022*

Putnam County		
Description	# of People Employed	% Total
Construction	3,642	12.6%
Retail Trade	3,038	10.5%
Manufacturing	3,018	10.4%
Health Care & Social Assistance	2,693	9.3%
Gov't & Gov't Ent	2,458	8.5%

*Source: Bureau of Economic Analysis

Demographic & Economic Information*

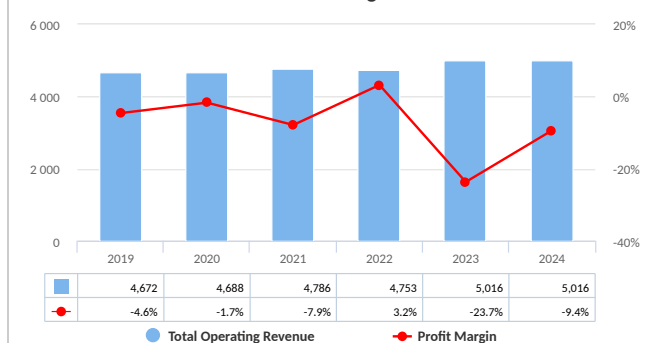
	As of 2023	As % of State	As % of US
Population (2023)**	56,962		
Median Household Income (2023)***	67,083	115.8%	86.3%
Poverty Rate (2023)***	10.9%	65.7%	87.2%
Unemployment Rate (2023)**	3.3%	84.6%	91.7%

*As of the date of the Most Recent Update

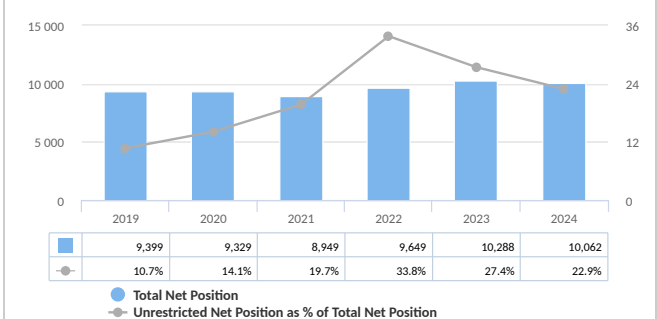
** Data for Putnam (County)

*** Data for Hurricane (city)

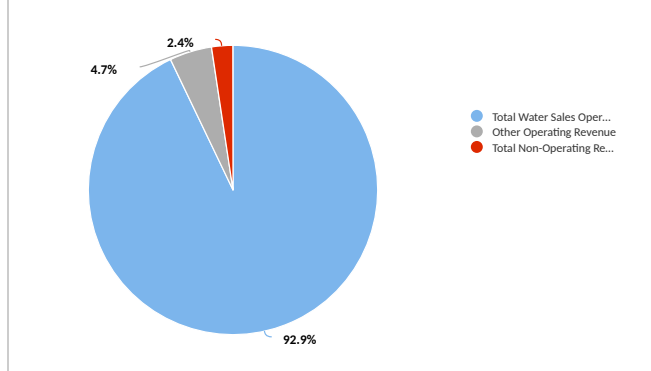
Profit Margin



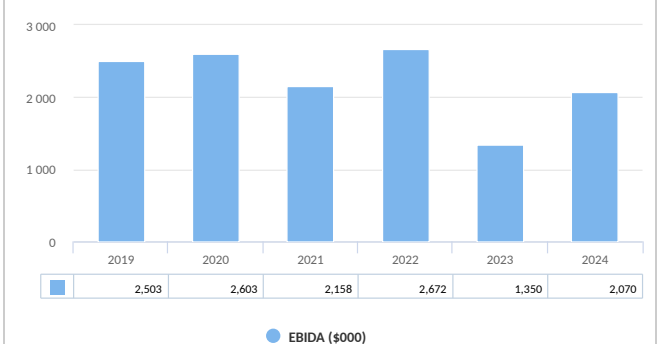
Unrestricted Net Position as % of Total Net Position



Revenue Items



EBIDA



Location Description: The District is located about 25 miles northwest of Charleston, WV.

Notes



County of Putnam Public Service District, WV

Utilization					
Year	2024	2023	2022	2021	2020
Total Water Customers					9,837

DEBT & LIABILITY ANALYSIS	
Total Debt (\$000)	29,858
Total Debt / Customer (\$)	3,035

INFORMATION FROM OFFICIAL STATEMENT/CONTINUING DISCLOSURE	
Top 5 Water Customers (% of Consumption)	8.73%
Top Water Customer (% of Consumption)	N/A
Top Water Customer	0.0 (0.0)

FINANCIAL DATA (\$000)						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	06/30/2024	06/30/2023	06/30/2022	06/30/2021	06/30/2020	06/30/2019
Auditor Opinion Date	05/16/2025	05/16/2025	04/20/2023	05/05/2022	09/04/2020	08/27/2019
STATEMENT OF NET POSITION						
Unrestricted Net Position	2,303	2,821	3,260	1,763	1,312	1,010
Total Net Position	10,063	10,288	9,650	8,950	9,329	9,399
INCOME STATEMENT						
Total Water Sales Operating Revenue	4,774	4,774	4,753	4,787	4,688	4,672
Total Sewer Sales Operating Revenue						
Total Electric Sales Operating Revenue						
Total Connection Revenue						
Other Operating Revenue	243	243				
Total Operating Revenue	5,016	5,016	4,753	4,787	4,688	4,672
Total Operating Expense	4,623	5,343	3,560	3,500	3,592	3,683
Net Operating Income	394	(326)	1,193	1,287	1,096	989
Total Non-Operating Revenue	122	122	8	25	56	53
Total Non-Operating Expense	986	986	1,050	1,691	1,230	1,256
Total Change in Net Position	(225)	(946)	151	(379)	(70)	(195)
FINANCIAL RATIOS						
Cash & Short-Term Investments (Unrestricted)	1,540	2,136	2,590	1,850	1,567	1,616
Days Cash on Hand	183	206	453	329	267	265
EBIDA	2,071	1,350	2,672	2,159	2,603	2,503
Total Debt Service Coverage (As Reported) (x)	N/A	N/A	N/A	1.66	1.39	1.33

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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