

Sarasota County Public Hospital District, FL, Fixed Rate Hospital Revenue Bonds (Sarasota Memorial Hospital Project), Series 2018

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/ES389974>

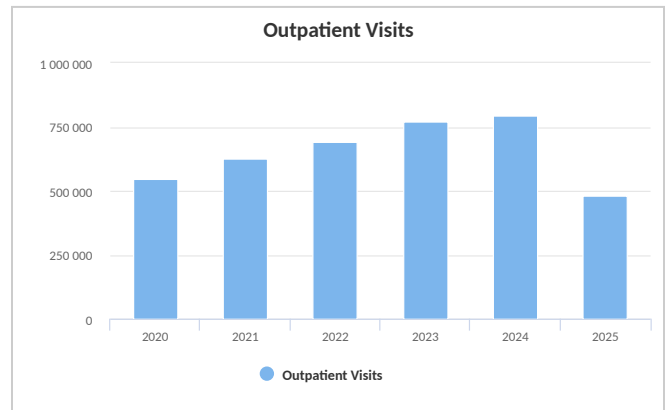
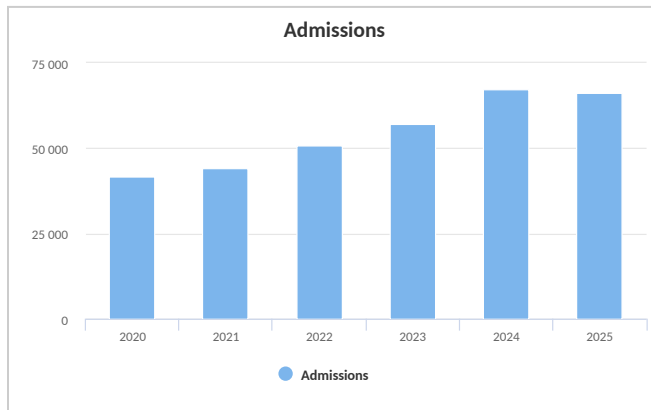
Most Recent Update 7/23/2026 Bonds Dated Date 9/25/2018

Use of Proceeds The Bonds are being issued to fund various capital improvements.

Bond Security The Bonds are payable solely from the revenues and receipts received by the Bond Trustee from payments made by the Issuer on Obligation No. 37 to be issued by the District pursuant to the Master indenture. The Obligation will be secured solely by a pledge of the Net Revenues of the District and any other entities that may become members of the Obligated Group under the Master Indenture. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
803301DN7	7/1/48	5,240,000	4.000%	7/1/28	100%
Total		5,240,000			

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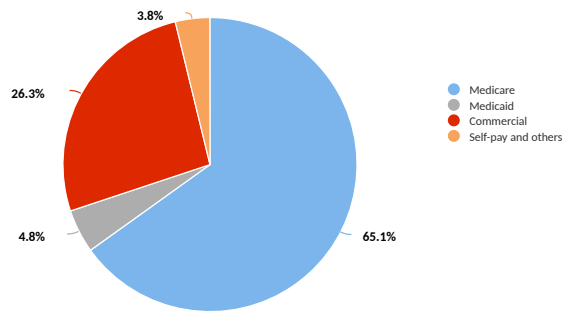


Issuer: Sarasota County Public Hospital District

State: FL

Sector: Healthcare

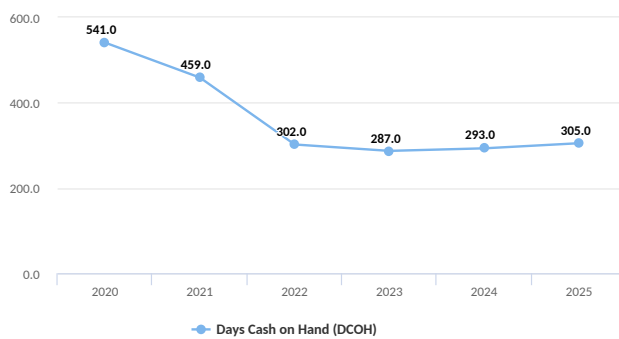
Payer Mix



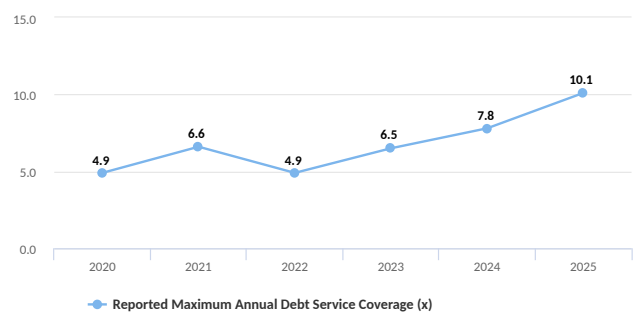
Total Debt to Capitalization



Days Cash on Hand (DCOH)



Reported Maximum Annual Debt Service Coverage (x)



Location Description: The District consists of an 895-bed regional medical center in Sarasota and a 110-bed hospital in Venice.

Notes



Sarasota County Public Hospital District, FL

FINANCIAL DATA (\$000)						
Year	2025	2024	2023	2022	2026 (Interim)	2025 (Interim)
Fiscal Year End	09/30/2025	09/30/2024	09/30/2023	09/30/2022	03/31/2026	03/31/2025
Auditor Opinion Date	01/27/2026	01/29/2025	01/26/2024	01/24/2023		
Total Current Assets	443,865	385,289	315,475	368,730	452,738	437,598
Total Assets	3,802,868	3,445,204	3,146,529	2,922,696	4,281,164	3,634,826
Total Current Liabilities	476,208	401,757	341,500	274,192	526,922	476,198
Total Liabilities	1,432,760	1,373,218	1,327,557	1,248,576	1,748,260	1,463,620
Net Assets Without Donor Restrictions	1,417,861	1,281,006	1,125,060	1,001,040	1,519,496	1,285,905
Total Net Assets	2,370,108	2,071,986	1,818,972	1,674,120	2,532,904	2,171,206
INCOME STATEMENT (\$000)						
Net Patient Rev	2,042,007	1,803,060	1,600,614	1,326,444	1,108,847	972,641
Total Operating Revenue	2,229,331	1,972,841	1,746,204	1,468,618	1,188,613	1,047,102
Salaries & Benefits Exp	1,113,557	1,026,778	900,885	742,672	583,641	547,145
Depreciation & Amortization Exp	124,402	114,548	120,066	95,781	65,183	59,396
Interest Exp	35,810	37,351	36,589	25,020	20,627	18,094
Total Operating Expenses	1,987,944	1,830,979	1,652,588	1,391,993	1,052,216	970,624
Operating Income	241,387	141,862	93,616	76,625	136,397	76,478
Increase (decrease) in Total NA w/out Donor Restriction	298,122	253,015	144,852	(314)	162,796	98,949
Increase (decrease) in Total Net Assets	298,122	253,015	144,852	(314)	162,796	99,218
STATEMENT OF CASH FLOWS (\$000)						
Net Cash from Operating Activities	310,053	247,129	170,508	16,132	148,124	78,970
Net Cash from Investment Activities	(327,578)	(256,241)	(282,149)	(146,918)	(331,819)	2,031,580
Net Cash from Financing Activities	51,205	53,740	41,658	189,310	173,080	(56,522)
Change in Cash & Equivalents	33,680	44,628	(69,983)	58,524	122,193	123,607

Notes The financial results are spread at BAM's discretion.

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