

Southeast Missouri State University, MO, System Facilities Refunding Revenue Bonds, Series 2020

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/RF401582>

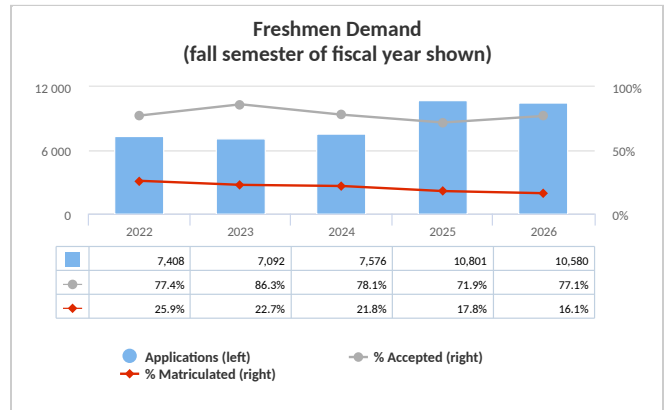
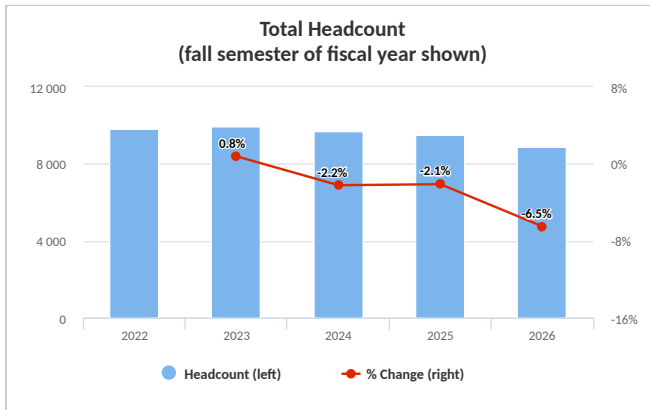
Most Recent Update 4/16/2026 Bonds Dated Date 8/11/2020

Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

Bond Security The Bonds are special, limited obligations of the University secured by a senior lien and pledge of the net income and revenues derived from (1) System Facilities; (2) the imposition and collection of specifically assessed student fees and (3) a portion of the Educational Fees imposed on all University students and designated as Student System Facilities Fees. Investors should refer to the official statement for a full description of the security for the Bonds. The official statement can be obtained on EMMA.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
841438MM3	4/1/36	3,205,000	4.000%	4/1/30	100%
841438MN1	4/1/37	2,000,000	4.000%	4/1/30	100%
841438ML5	4/1/40	4,465,000	4.000%	4/1/30	100%
841438MK7	4/1/43	2,580,000	4.000%	4/1/30	100%
Total		12,250,000			

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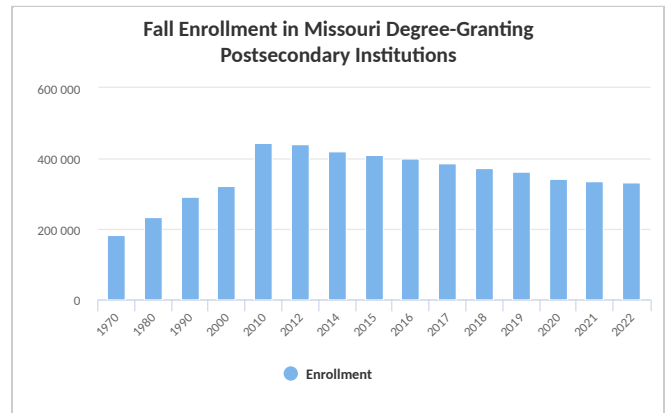
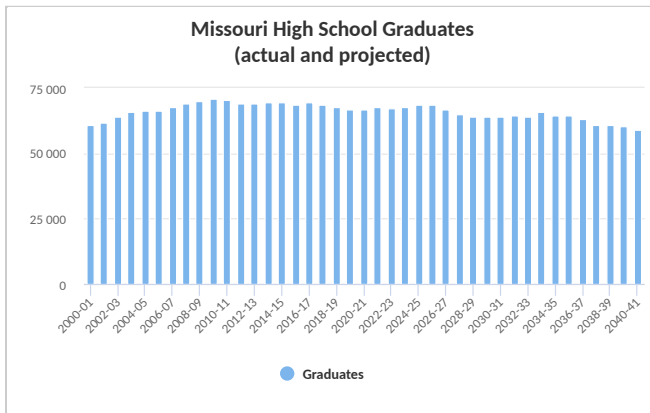
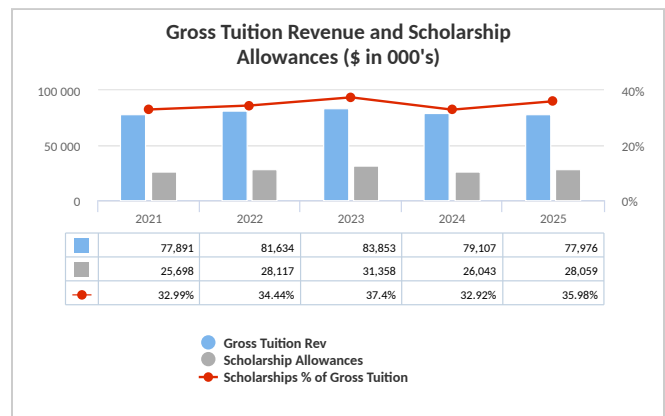
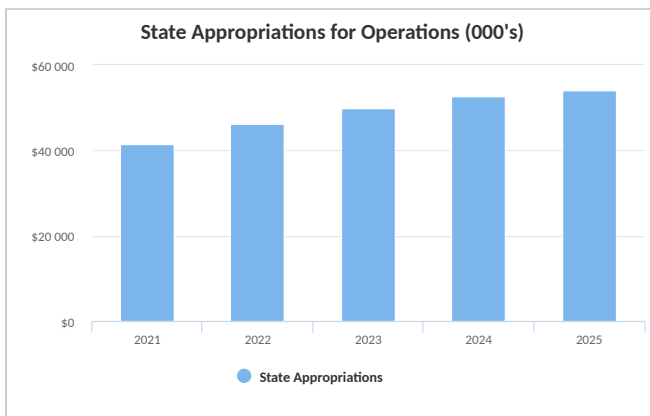
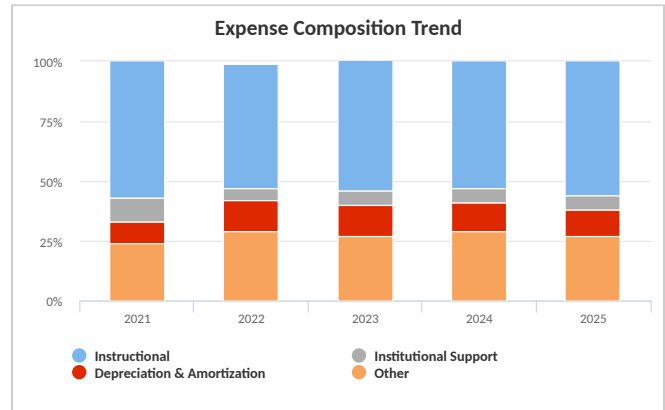
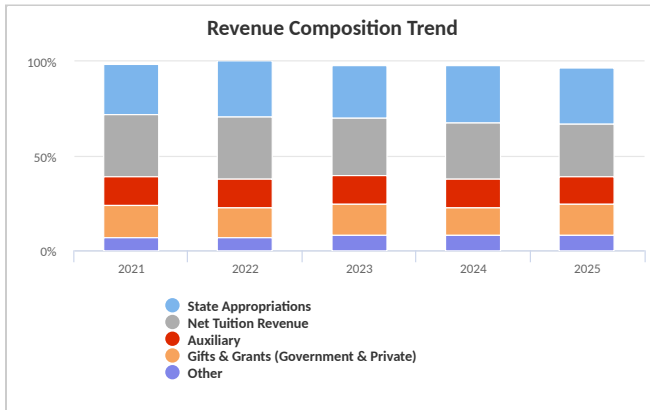




Issuer: Southeast Missouri State University

State: MO

Sector: Higher Ed 4+ Yr Auxiliary Revenue



Source: Western Interstate Commission for Higher Education, *Knocking at the College Door: Projections of High School Graduates, 2016*, www.wiche.edu/knocking

Source: U.S. Department of Education, National Center for Education Statistics

Location Description: Located in the southeast portion of Missouri between St. Louis and the Arkansas border.

Notes



Southeast Missouri State University, MO

Financial Data (\$000)					
Year	2025	2024	2023	2022	2021
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021
Auditor Opinion Date	11/24/2025	11/18/2024	01/23/2024	01/10/2023	11/12/2021
BALANCE SHEET (\$000) - Excludes Component Units					
Assets:					
Cash & Short-Term Investments (Unrestricted & Restricted)	112,804	122,641	81,234	79,185	77,183
Total Assets & Deferred Outflows	577,231	587,846	570,205	550,467	556,915
Liabilities:					
Total Long-Term Debt	135,300	145,572	146,917	159,886	160,730
Total Liabilities & Deferred Inflows	328,432	339,945	340,749	337,916	332,143
Net Assets:					
Net Investment in Plant Assets	244,364	241,671	241,677	239,704	269,477
Unrestricted Net Assets	980	2,386	(15,922)	(30,811)	(48,604)
Expendable Net Assets	1,269	1,515	3,702	1,687	1,692
Non-Expendable Net Assets	2,550	2,329		1,971	2,207
Total Net Assets	249,163	247,901	229,457	212,551	224,772
INCOME STATEMENT (\$000) - Excludes Component Units					
Total Operating Revenue	97,965	103,962	107,493	100,163	95,708
Total Operating Expenses	176,151	166,073	168,930	167,839	165,843
Total Non Operating Revenue (Expense)	75,021	73,660	64,391	70,777	68,921
Income Before Other Revenue, Expenses, Gains, Losses	(3,164)	11,549	2,954	3,101	(1,214)
Other Revenue, Expenses, Gains, Losses	4,427	6,895	14,204	759	4,418
Increase (Decrease) in Net Position	1,263	18,444	17,158	3,860	3,204
Primary Revenue Components:					
State Appropriations	54,080	52,606	49,858	46,150	41,443
Net Tuition	49,917	53,064	52,495	53,517	52,193
Auxiliary Enterprise	24,187	26,368	27,015	24,977	23,282
Noncapital Government Grants	16,773	14,370	13,290	13,065	0
Primary Expense Components:					
Instructional	99,066	87,297	92,837	87,872	93,821
Academic Support					
Institutional	10,328	9,496	9,528	9,193	17,390
Auxiliary					
ENTERPRISE SYSTEM					
Reported Debt Service Coverage	N/A	N/A	1.40x	1.53x	1.15x

Notes All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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