BUILD AMERICA MUTUAL
CREDIT PROFILE

The City of Phenix City Public Building Authority, AL, Taxable Revenue Bonds (Phenix City Municipal Projects), Series 2020A

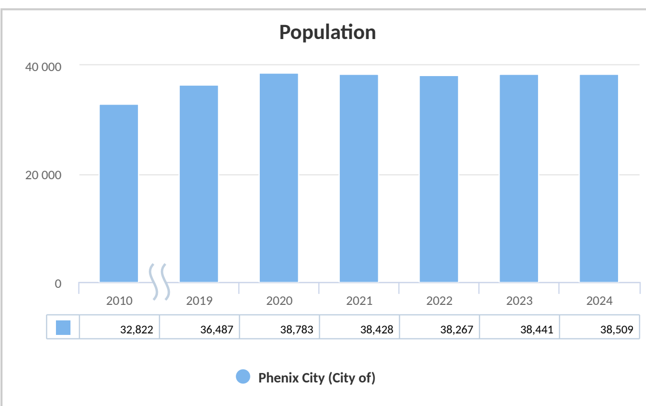
EMMA Link - issuer's most recent disclosures https://emma.msrb.org/IssueView/Details/ER397482

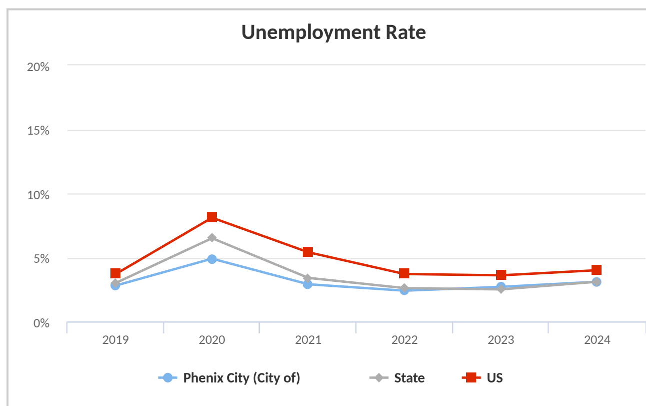
Most Recent Update 9/9/2026 **Bonds Dated Date** 2/20/2020

Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

Bond Security The Bonds are special, limited obligations of the Authority, payable solely from, and secured by a pledge of, the revenues and receipts derived by the Authority from City pursuant to an annually renewable lease of certain facilities. See the Official Statement for a more complete description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
717386CE4	4/1/27	960,000	2.290%		
717386CF1	4/1/28	985,000	2.375%		
717386CG9	4/1/29	1,005,000	2.475%		
717386CH7	4/1/30	1,030,000	2.575%	10/1/29	100%
717386CJ3	4/1/31	1,060,000	2.625%	10/1/29	100%
717386CK0	4/1/32	1,085,000	2.675%	10/1/29	100%
717386CL8	4/1/33	1,115,000	2.725%	10/1/29	100%
717386CM6	4/1/34	1,145,000	2.805%	10/1/29	100%
717386CN4	4/1/35	1,175,000	2.875%	10/1/29	100%
717386CP9	4/1/36	1,210,000	2.934%	10/1/29	100%
	Total	**10,770,000**			



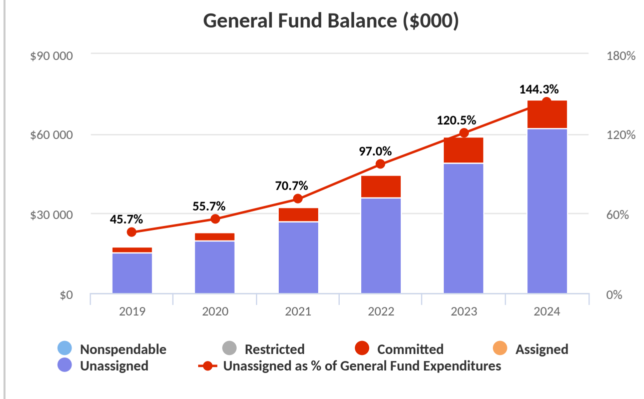


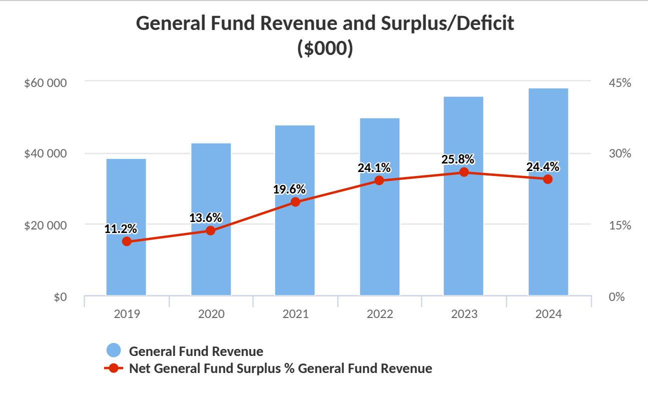
Issuer: The City of Phenix City Public Building Authority

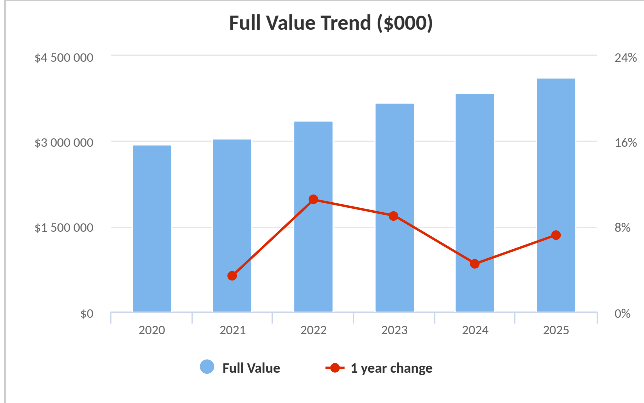
State: AL **County:** Lee **Sector:** GF Approp - City or Town

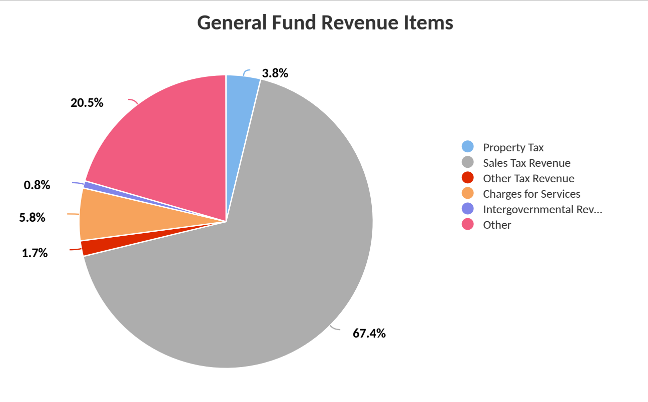
Employment by Industry - 2024*		
Lee County		
Description	**# of People Employed**	**% Total**
Education, Health Care, Social Assistance	25,904	30.4%
Manufacturing	9,874	11.6%
Retail Trade	8,777	10.3%
Professional, scientific, and management, and administrative and waste management services	8,429	9.9%
Arts, entertainment, and recreation, and accommodation and food services	8,076	9.5%

*US Census Bureau, ACS 5-year Estimates Data









Information from Official Statement/Continuing Disclosure*	
Top 10 Taxpayers (% of AV)	10.32%
Top Taxpayer (% of AV)	4.84%
Top Taxpayer (with industry)	ALABAMA POWER COMPANY
Total Direct Debt + Overlapping Debt ($000)	105,282
Total Direct Debt + Overlapping Debt per capita ($)	2,734
Total Direct Debt + Overlapping Debt as % of Full Value	2.6%
Unfunded Pension Liability (as reported) ($000)	43,967
Unfunded OPEB Liability (as reported) ($000)	13,214

*As of the date of the Most Recent Update

Location Description: The city is located in eastern central AL, on the GA state border and adjacent to the City of Columbus.

Notes

LIMITATIONS ON USE: SEE PAGE 3

City of Phenix City, AL

DEMOGRAPHIC INFORMATION					
Year	**2024**	**2023**	**2022**	**2021**	**2020**
Population	38,509	38,441	38,267	38,428	38,783
Unemployment Rate (Phenix City (City of))	3.1%	2.7%	2.4%	2.9%	4.9%
% State	100.00%	108.00%	92.31%	85.29%	75.38%
% Nation	77.50%	75.00%	64.86%	53.70%	60.49%

TAX BASE					
Year	**2025**	**2024**	**2023**	**2022**	**2021**
Assessed Value (AV) ($000)	493,586	460,584	440,894	404,339	365,767
Full Value (FV) ($000)	4,113,217	3,838,200	3,674,117	3,369,492	3,048,058

DEBT & LIABILITY ANALYSIS ($000)*	
Total Direct Debt	50,445
Total Direct Debt per Capita ($)	1,310
Total Direct Debt / Full Value	1.2%
Pension Contributions	1,723
OPEB Contributions	580
Total Contribution to Pension & OPEB / Total General Fund Exp	5.3%

*As of the date of the Most Recent Update

INCOME DATA*	2024
Median Household Income	50,053
% State	78.2%
% Nation	62.0%
Poverty Rate	24.5%
% State	157.1%
% Nation	196.0%

*Data for Phenix City (City of)

FINANCIAL DATA ($000) General Fund						
Year	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**
Fiscal Year End	09/30/2024	09/30/2023	09/30/2022	09/30/2021	09/30/2020	09/30/2019
Auditor Opinion Date	03/20/2026	03/12/2025	03/29/2024	06/20/2023	03/01/2022	11/23/2020
Revenue						
Property Tax	2,238	1,910	1,964	1,897	1,584	1,639
Sales Tax Revenue	39,288	38,506	34,953	33,226	29,408	25,320
Income Tax Revenue		0				
Other Tax Revenue	1,018	1,055	912	1,002	735	656
Total Tax Revenue	42,545	41,471	37,829	36,125	31,727	27,615
Charges for Services	3,386	3,147	2,760	2,756	2,629	2,541
Intergovernmental Revenue	442	464	422	441	527	664
Other	11,948	10,854	9,016	8,718	7,908	7,843
Total Operating Revenue	58,319	55,936	50,027	48,041	42,791	38,663
Expenditures						
General Government Expenditure	15,816	14,711	13,973	14,753	13,610	12,224
Public Safety Expenditure	16,020	14,990	14,081	14,072	12,911	12,176
Public Works Expenditure	5,163	5,558	3,852	4,820	4,375	4,150
Other	6,099	5,487	5,114	4,783	4,875	4,995
Total Operating Expenditures	43,097	40,746	37,020	38,428	35,771	33,544
Net Operating Revenue (Net of Transfers)	14,254	14,421	12,046	9,396	5,802	4,333
Fund Balance						
Nonspendable	438	355	329	386	434	445
Restricted		0				
Committed	10,932	9,832	8,632	5,431	3,230	2,000
Assigned		0				
Unassigned	62,182	49,111	35,916	27,166	19,924	15,341
Total	73,552	59,298	44,877	32,983	23,588	17,786
Liquidity						
Cash & Cash equivalents	59,313	46,160	34,065	26,159	18,704	13,886
Days Cash on Hand	502	413	336	248	191	151
Total Fund Balance as a % of General Fund Expenditures	170.7%	145.5%	121.2%	85.8%	65.9%	53.0%
Governmental Activities						
Revenue	69,673	65,144	60,109	56,123	51,518	46,377
Expenses	52,036	47,734	43,514	43,610	46,355	42,182
Change in Assets (Net of Transfers)	17,637	17,770	17,265	12,513	5,162	6,206
Total Net Assets	92,269	74,632	56,382	39,118	26,605	21,442

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.