



CREDIT  
PROFILE

**UC Health, LLC, OH, UC Health, LLC Taxable Bonds, Series 2025B**

EMMA Link - issuer's most recent disclosures [Corporate cusip](#)

Most Recent Update 1/14/2026 Bonds Dated Date 4/1/2025

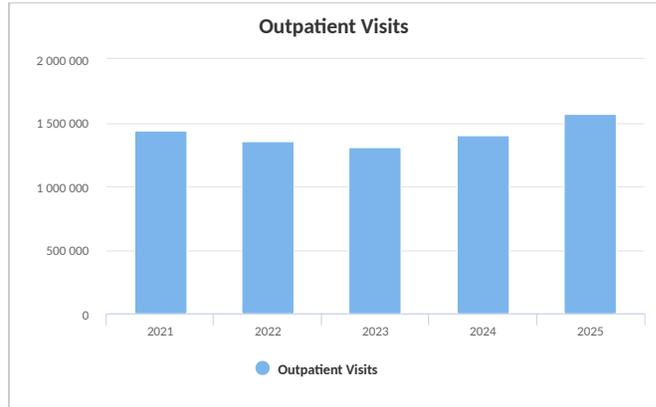
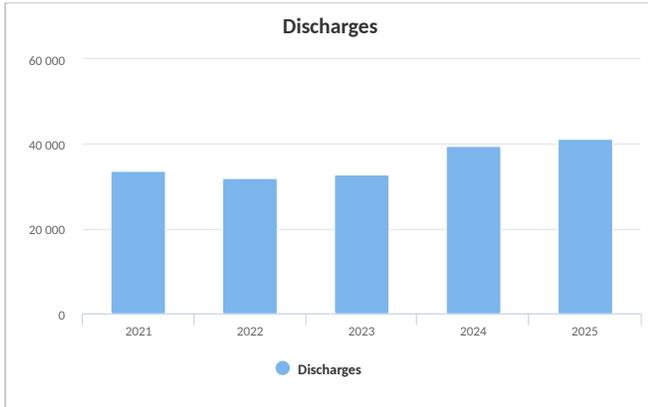
Use of Proceeds The Bonds are being issued to fund various capital improvements.

**Bond Security**

The Bonds are issued pursuant to the Bond Indenture and will be payable from payments made by the Issuer under the Bond Indenture and from certain funds held under the Bond Indenture. The obligation of the Issuer to make payments under the Bond Indenture will be secured by an Obligation issued under the Master Indenture, which obligates the members of the Obligated Group, jointly and severally, to make payments in amounts sufficient to pay principal of and interest on the Bonds when due. Obligations issued under the Master Indenture are secured by a pledge of the gross revenues or receipts of the members of the Obligated Group. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
90293HAA7	8/1/35	125,000,000	5.858%	See OS	See OS
<b>Total</b>		<b>125,000,000</b>			

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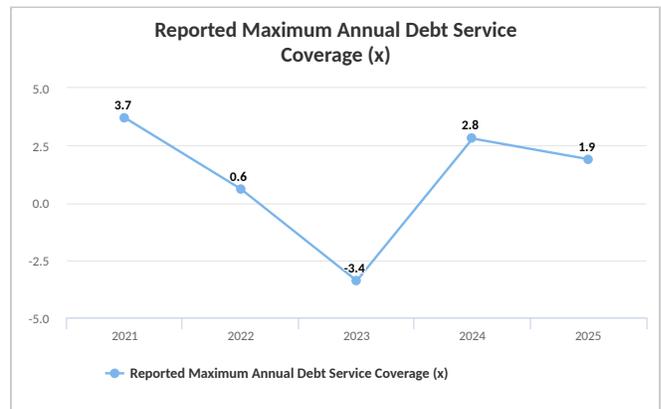
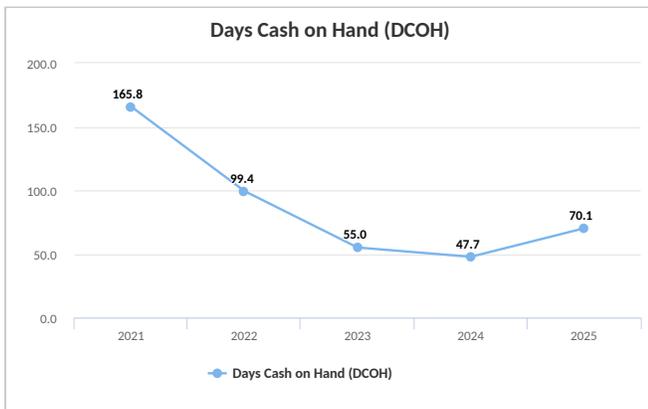
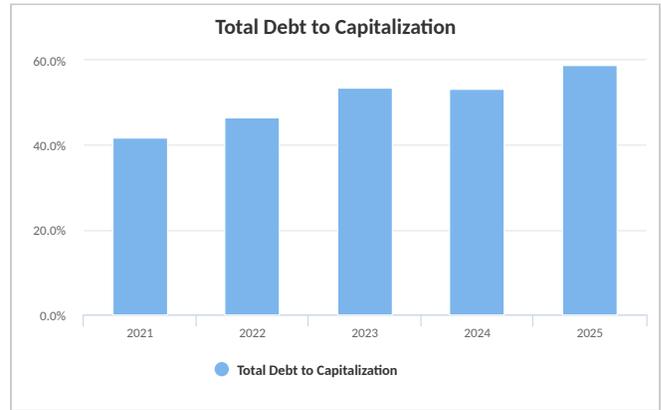
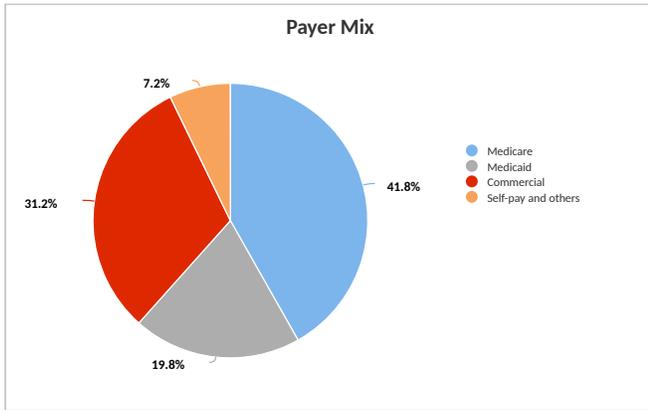




**Issuer:** UC Health, LLC

**State:** OH

**Sector:** Healthcare



**Location Description:** UC Health operates a system of health care organizations serving the Metropolitan Cincinnati area.

Notes



## UC Healthcare System & Affiliates, OH

FINANCIAL DATA (\$000)					
Year	2025	2024	2023	2022	2021
Fiscal Year End	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021
Auditor Opinion Date	09/11/2025	09/16/2024	09/12/2023	09/13/2022	09/10/2021
Total Current Assets	861,374	763,267	640,892	926,212	1,240,316
Total Assets	1,926,360	1,806,842	1,643,874	1,893,554	2,187,409
Total Current Liabilities	283,333	393,311	290,255	301,963	343,810
Total Liabilities	1,257,885	1,163,081	1,045,568	1,111,586	1,241,719
Net Assets Without Donor Restrictions	631,144	607,690	567,309	758,284	922,241
Total Net Assets	668,475	643,761	598,306	781,968	945,690
INCOME STATEMENT (\$000)					
Net Patient Rev	2,349,924	2,239,891	1,980,236	1,955,632	1,885,174
Total Operating Revenue	2,915,137	2,601,481	2,254,231	2,162,698	2,143,121
Salaries & Benefits Exp	1,476,815	1,368,395	1,334,769	1,251,624	1,124,672
Depreciation & Amortization Exp	80,521	82,800	74,875	76,800	76,392
Interest Exp	33,934	28,311	23,272	24,944	26,549
Total Operating Expenses	2,919,288	2,588,714	2,462,172	2,285,960	2,106,311
Operating Income	(4,151)	12,767	(207,941)	(123,262)	36,810
Increase (decrease) in Total NA w/out Donor Restriction	23,454	40,381	(190,975)	(163,957)	244,199
Increase (decrease) in Total Net Assets	24,714	45,455	(183,662)	(163,722)	251,718
STATEMENT OF CASH FLOWS (\$000)					
Net Cash from Operating Activities	141,751	2,058	(188,571)	(186,394)	107,434
Net Cash from Investment Activities	(304,306)	13,845	177,008	173,316	(251,760)
Net Cash from Financing Activities	173,722	44,313	17,259	10,445	1,355
Change in Cash & Equivalents	11,167	60,216	5,696	(2,633)	(142,971)

**Notes** All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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