

Unicoi Water Utility District of Unicoi County, TN, Waterworks Revenue Bonds, Series 2020

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/P1407475>

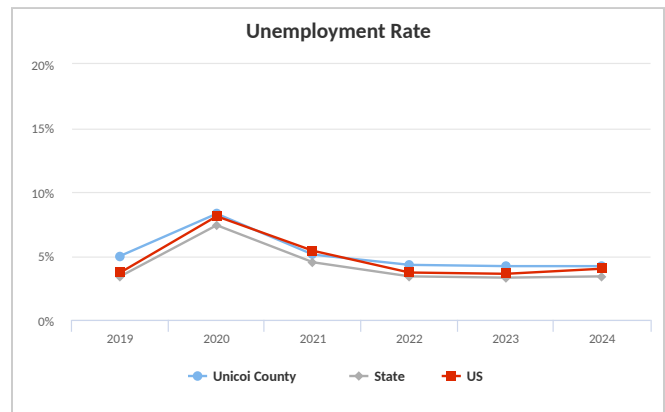
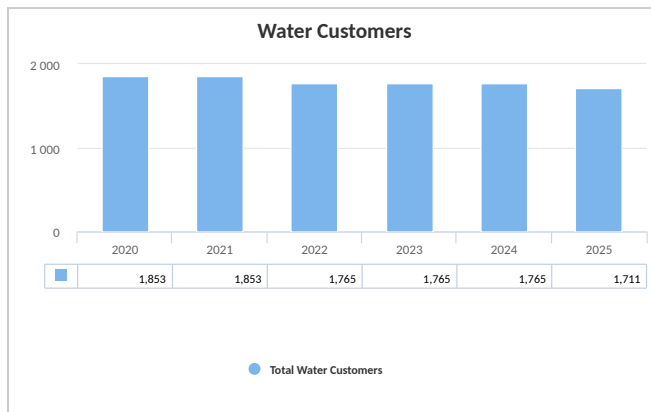
Most Recent Update 9/9/2026 **Bonds Dated Date** 11/30/2020

Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer and fund various capital improvements.

Bond Security The Bonds are limited obligations of the Issuer and are payable from and secured by a pledge of the net receipts and revenues of the Issuer's system. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
90466AAL9	7/1/35	1,330,000	3.000%	7/1/30	100%
Total		1,330,000			

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Issuer: Unicoi Water Utility District of Unicoi County

State: TN

County: Unicoi

Sector: Water and/or Sewer Utility

Employment by Industry - 2024*

Unicoi County

Description	# of People Employed	% Total
Education, Health Care, Social Assistance	2,060	26.5%
Manufacturing	1,370	17.6%
Retail Trade	775	10.0%
Professional, scientific, and management, and administrative and waste management services	688	8.8%
Construction	672	8.6%

*US Census Bureau, ACS 5-year Estimates Data

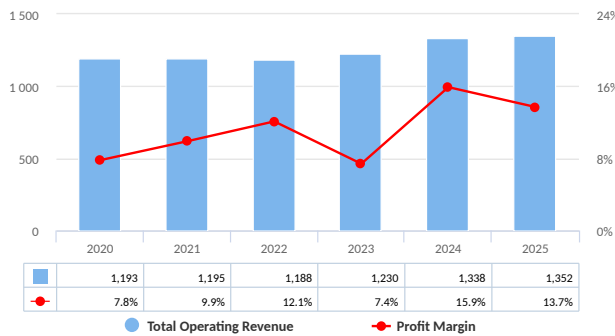
Demographic & Economic Information*

	As of 2024	As % of State	As % of US
Population (2024)**	17,872		
Median Household Income (2024)**	52,218	75.0%	64.7%
Poverty Rate (2024)**	14.3%	103.6%	114.4%
Unemployment Rate (2024)**	4.2%	123.5%	105.0%

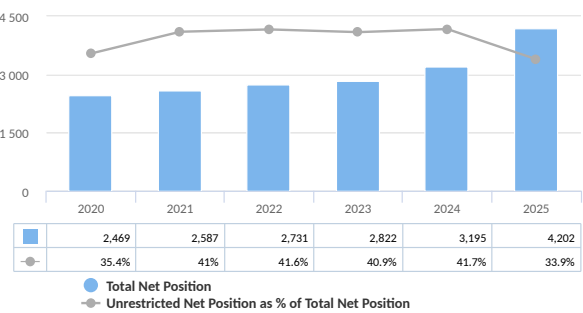
*As of the date of the Most Recent Update

** Data for Unicoi (County)

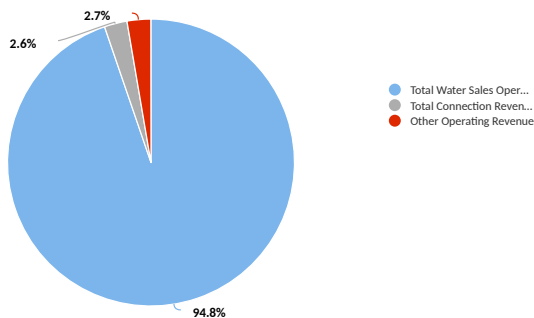
Profit Margin



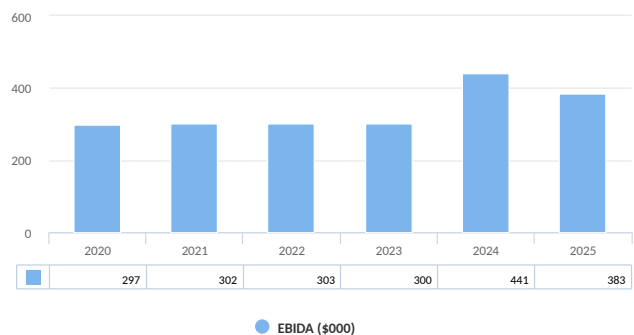
Unrestricted Net Position as % of Total Net Position



Revenue Items



EBIDA



Location Description: The District serves the town of Unicoi, located 10 miles south of Johnson City and 110 miles northeast of Knoxville.

Notes



District of Unicoi Water Utility District, TN

Utilization					
Year	2025	2024	2023	2022	2021
Total Water Customers	1,711	1,765	1,765	1,765	1,853

DEBT & LIABILITY ANALYSIS	
Total Debt (\$000)	1,485
Total Debt / Customer (\$)	868

INFORMATION FROM OFFICIAL STATEMENT/CONTINUING DISCLOSURE	
Top 5 Water Customers (% of Revenue)	N/A
Top Water Customer (% of Revenue)	N/A
Top Water Customer	N/A

FINANCIAL DATA (\$000)						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	09/30/2025	09/30/2024	09/30/2023	09/30/2022	09/30/2021	09/30/2020
Auditor Opinion Date	03/30/2026	05/27/2025	11/22/2024	04/27/2023	03/30/2021	12/22/2020
STATEMENT OF NET POSITION						
Unrestricted Net Position	1,425	1,332	1,154	1,135	1,060	875
Total Net Position	4,202	3,196	2,822	2,731	2,588	2,469
INCOME STATEMENT						
Total Water Sales Operating Revenue	1,281	1,310	1,231	1,189	1,125	1,159
Total Sewer Sales Operating Revenue						
Total Electric Sales Operating Revenue						
Total Connection Revenue	35					5
Other Operating Revenue	36	28			71	30
Total Operating Revenue	1,352	1,338	1,231	1,189	1,196	1,194
Total Operating Expense	1,121	1,081	1,090	1,039	1,049	1,018
Net Operating Income	231	258	141	150	147	176
Total Non-Operating Revenue		6	1	1	4	3
Total Non-Operating Expense	46	51	51	7	32	85
Total Change in Net Position	1,007	352	91	144	118	98
FINANCIAL RATIOS						
Cash & Short-Term Investments (Unrestricted)	1,252	1,181	1,108	1,187	1,103	612
Days Cash on Hand	472	478	434	489	449	249
EBIDA	383	442	301	304	302	298
Total Debt Service Coverage (As Reported) (x)	N/A	N/A	N/A	1.76	1.72	1.63

Notes

All Ratios are calculated using the most recent Financial and Demographic data available.
Financial data is not adjusted for restatements in prior years.

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