



CREDIT  
PROFILE

## Washington Health Care Facilities Authority, WA, Revenue Bonds, Series 2015A (Providence Health & Services)

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/ER371121>

Most Recent Update 12/4/2025 Bonds Dated Date 8/12/2015

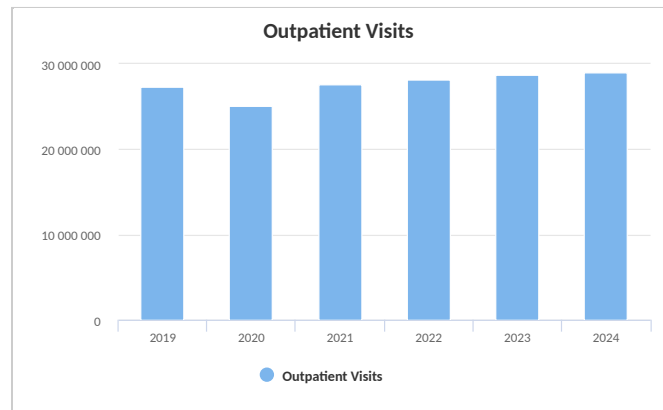
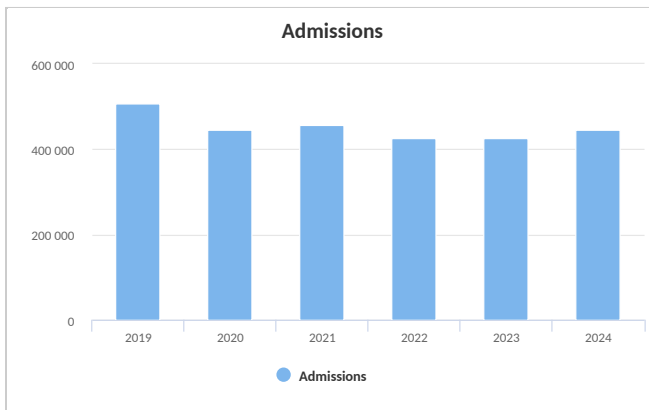
Use of Proceeds The Bonds are being issued to fund various capital improvements.

### Bond Security

The Bonds are valid, binding, special and limited obligations of the Authority. The principal and interest on the Bonds will be payable solely from certain funds and accounts held under the Bond Indenture and from certain payments to be made by or on behalf of Providence Health & Services pursuant to the Loan Agreement. The obligation to make such payments is secured by a Series 2016A-1 Obligation issued under and pursuant to the terms of the Master Indenture. The members of the Obligated Group are obligated to make payments on the Series 2016A-1 Obligation in amounts sufficient to permit the Authority to pay when due the principal and interest on the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
93978HYS8	10/1/45	820,000	4.000%	10/1/25	100%
<b>Total</b>		<b>820,000</b>			

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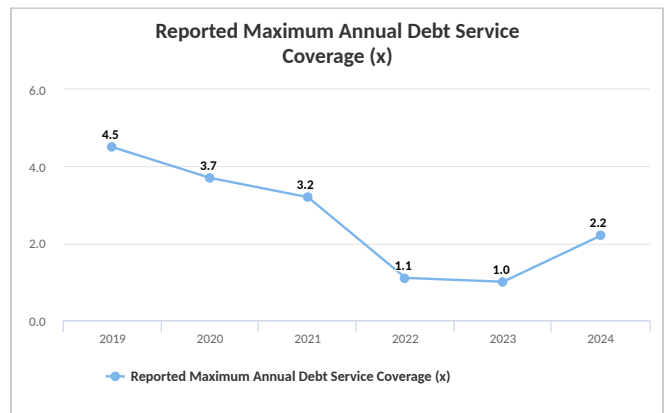
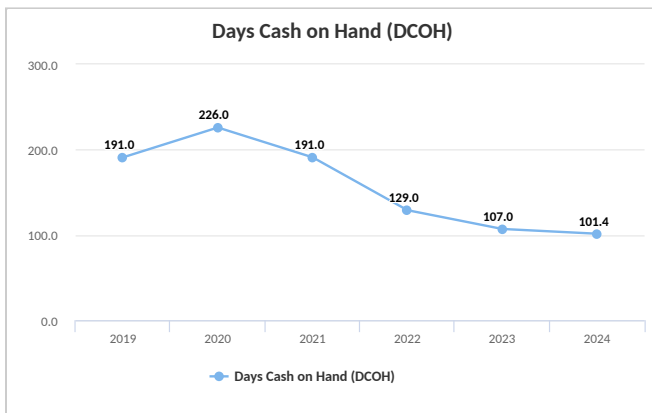
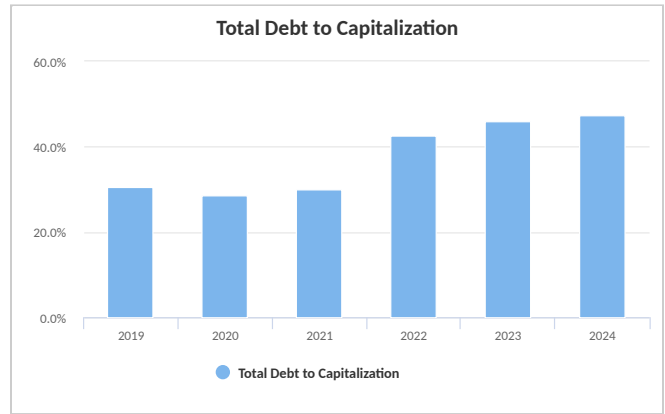
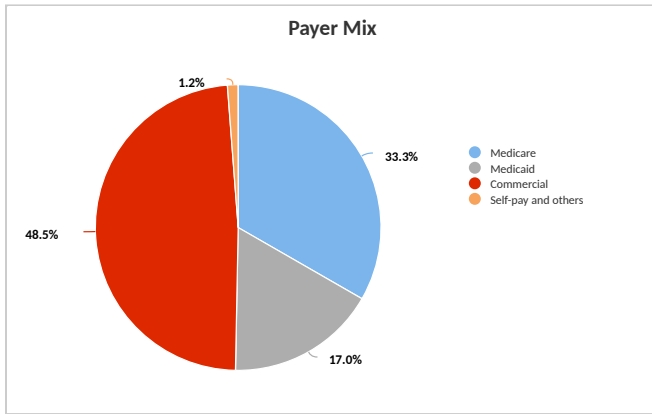




**Issuer:** Washington Health Care Facilities Authority

**State:** WA

**Sector:** Healthcare



**Location Description:** Providence St. Joseph Health serves patients in communities across seven Western states – Alaska, California, Montana, New Mexico, Oregon, Texas, and Washington.

Notes



## Providence St Joseph Health, WA

FINANCIAL DATA (\$000)						
Year	2024	2023	2022	2021	2020	2019
Fiscal Year End	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Auditor Opinion Date	03/05/2025	03/06/2024	03/09/2023	03/08/2022	03/08/2021	03/04/2020
Total Current Assets	8,549,000	8,017,000	6,671,000	7,843,000	8,664,000	5,934,000
Total Assets	28,031,000	28,304,000	28,908,000	34,875,000	34,654,000	30,552,000
Total Current Liabilities	6,402,000	5,860,000	6,374,000	6,582,000	6,689,000	4,898,000
Total Liabilities	17,290,000	17,315,000	17,317,000	17,203,000	17,938,000	14,677,000
Net Assets Without Donor Restrictions	9,172,000	9,340,000	9,818,000	15,507,000	14,857,000	14,344,000
Total Net Assets	10,741,000	10,989,000	11,591,000	17,672,000	16,716,000	15,875,000
INCOME STATEMENT (\$000)						
Net Patient Rev	26,998,000	25,678,000	23,705,000	24,235,000	22,038,000	22,831,000
Total Operating Revenue	30,328,000	28,745,000	26,434,000	27,328,000	25,675,000	25,025,000
Salaries & Benefits Exp	15,709,000	15,238,000	14,332,000	13,966,000	12,646,000	12,172,000
Depreciation & Amortization Exp	895,000	1,053,000	929,000	1,094,000	1,097,000	1,077,000
Interest Exp	315,000	407,000	353,000	312,000	278,000	268,000
Total Operating Expenses	31,160,000	29,916,000	27,886,000	28,042,000	25,981,000	24,652,000
Operating Income	(832,000)	(1,171,000)	(1,452,000)	(714,000)	(306,000)	373,000
Increase (decrease) in Total NA w/out Donor Restriction	(168,000)	(478,000)	(5,707,000)	745,000	672,000	1,338,000
Increase (decrease) in Total Net Assets	(248,000)	(602,000)	(6,081,000)	956,000	841,000	1,484,000
STATEMENT OF CASH FLOWS (\$000)						
Net Cash from Operating Activities	(184,000)	(1,116,000)	(1,342,000)	(941,000)	3,149,000	963,000
Net Cash from Investment Activities	511,000	1,348,000	(279,000)	(1,513,000)	(1,742,000)	(1,475,000)
Net Cash from Financing Activities	(27,000)	173,000	1,541,000	367,000	507,000	231,000
Change in Cash & Equivalents	300,000	405,000	(80,000)	(2,087,000)	1,914,000	(281,000)

### Notes

All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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