

City of Chicago, IL, Water Revenue Bonds, Project, Series 2026A

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/P2444555>

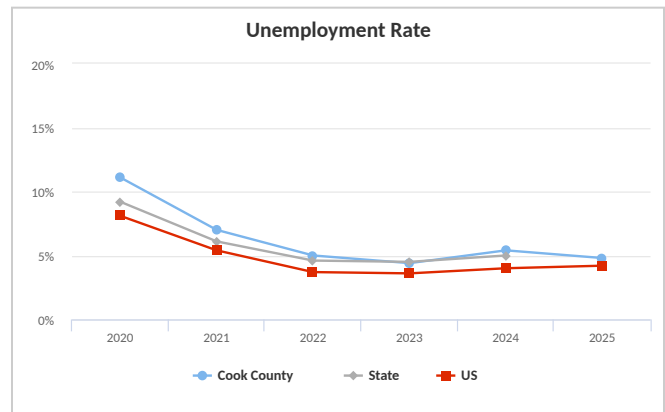
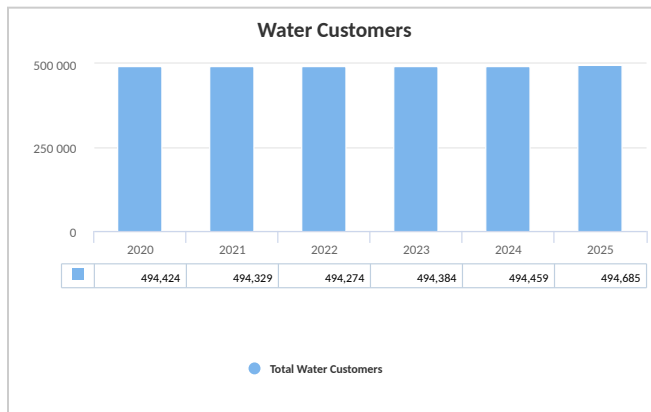
Most Recent Update 8/11/2026 Bonds Dated Date 5/21/2026

Use of Proceeds The Bonds are being issued to fund various capital improvements.

Bond Security The Bonds are limited obligations of the City and are secured by a second lien on the City's Water System's Net Revenues.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
1677362K2	11/1/61	125,000,000	5.250%		
1677363G0	11/1/64	31,085,000	5.000%	11/1/35	100%
Total		156,085,000			

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Issuer: City of Chicago

State:

IL

County:

Cook

Sector:

Water and/or Sewer Utility

Employment by Industry - 2024*

Cook County

Description	# of People Employed	% Total
Education, Health Care, Social Assistance	613,349	23.6%
Professional, scientific, and management, and administrative and waste management services	414,170	15.9%
Manufacturing	238,590	9.2%
Retail Trade	236,763	9.1%
Arts, entertainment, and recreation, and accommodation and food services	219,957	8.5%

*US Census Bureau, ACS 5-year Estimates Data

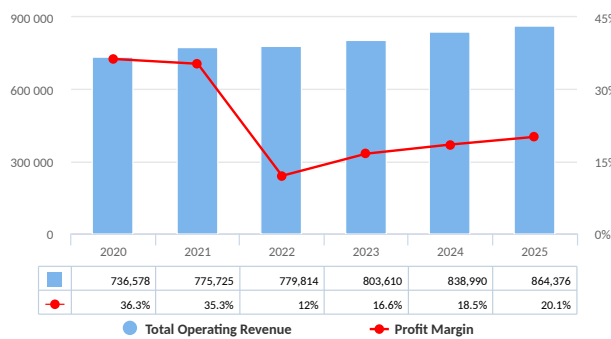
Demographic & Economic Information*

	As of 2024	As % of State	As % of US
Population (2024)**	5,182,617		
Median Household Income (2024)**	83,498	100.1%	103.4%
Poverty Rate (2024)**	13.5%	114.4%	108.0%
Unemployment Rate (2025)**	4.8%		114.3%

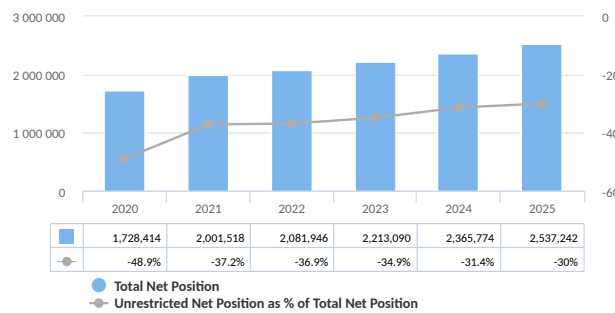
*As of the date of the Most Recent Update

** Data for Cook (County)

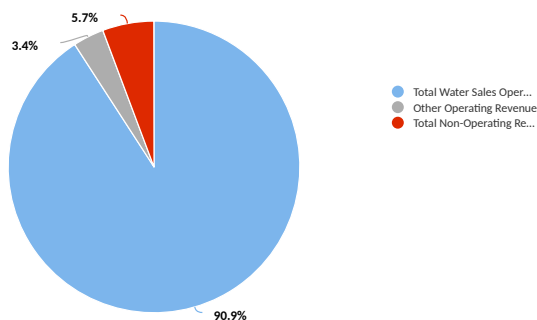
Profit Margin



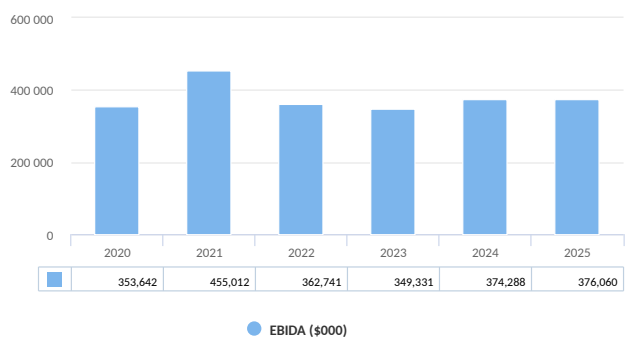
Unrestricted Net Position as % of Total Net Position



Revenue Items



EBIDA



Location Description: The Water System serves an area covering 806 square miles, of which 228 square miles is the City of Chicago and the remaining 578 square miles include 125 suburban communities surrounding Chicago.

Notes



Chicago Water Fund, IL

Utilization					
Year	2025	2024	2023	2022	2021
Total Water Customers	494,685	494,459	494,384	494,274	494,329

DEBT & LIABILITY ANALYSIS	
Total Debt (\$000)	3,008,212
Total Debt / Customer (\$)	6,081

INFORMATION FROM OFFICIAL STATEMENT/CONTINUING DISCLOSURE	
Top 5 Water Customers (% of Revenue)	33.79%
Top Water Customer (% of Revenue)	15.92%
Top Water Customer	Dupage Water Commission

FINANCIAL DATA (\$000)						
Year	2025	2024	2023	2022	2021	2020
Fiscal Year End	12/31/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Auditor Opinion Date	06/30/2026	06/30/2024	06/28/2024	06/30/2023	06/30/2022	06/30/2021
STATEMENT OF NET POSITION						
Unrestricted Net Position	(760,927)	(741,898)	(773,217)	(767,506)	(744,898)	(845,892)
Total Net Position	2,537,242	2,365,774	2,213,090	2,081,946	2,001,518	1,728,414
INCOME STATEMENT						
Total Water Sales Operating Revenue	832,880	810,048	770,705	752,235	748,590	714,310
Total Sewer Sales Operating Revenue						
Total Electric Sales Operating Revenue						
Total Connection Revenue						
Other Operating Revenue	31,496	28,942	32,905	27,579	27,135	22,268
Total Operating Revenue	864,376	838,990	803,610	779,814	775,725	736,578
Total Operating Expense	651,057	634,393	619,772	541,462	409,982	389,758
Net Operating Income	213,319	204,597	183,838	238,352	365,743	346,820
Total Non-Operating Revenue	52,313	50,529	54,622	13,411	2,392	16,585
Total Non-Operating Expense	91,744	100,022	104,896	157,891	93,990	95,895
Total Change in Net Position	171,468	152,684	131,144	91,452	271,067	270,212
FINANCIAL RATIOS						
Cash & Short-Term Investments (Unrestricted)	359,923	422,108	523,751	541,800	470,209	428,478
Days Cash on Hand	243	299	376	459	531	620
EBIDA	376,060	374,288	349,331	362,741	455,012	353,642
Total Debt Service Coverage (As Reported) (x)	3.49	3.38	3.05	3.83	3.66	3.67

Notes

All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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