

State of Illinois, IL, Build Illinois Bonds (Sales Tax Revenue Bonds) Junior Obligation Tax-Exempt, Series A of October 2018

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/ES390539>

Most Recent Update 2/7/2025 Bonds Dated Date 11/1/2018

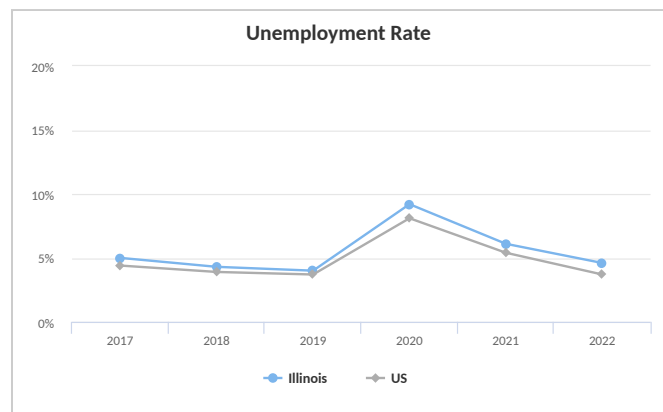
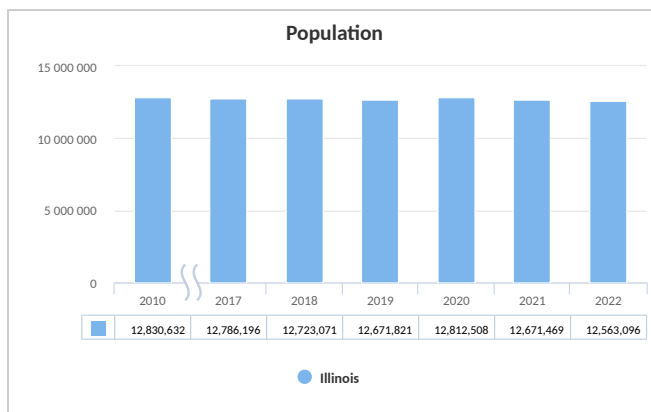
Use of Proceeds The Bonds are being issued to fund various capital improvements.

Bond Security

The Bonds are direct, limited obligations of the State payable solely from and secured by an irrevocable pledge of and lien on moneys on deposit in the Build Illinois Bond Retirement and Interest Fund, a separate fund in the State Treasury, after payment of debt service on Senior Bonds and certain other amounts. Moneys deposited by the State into the Retirement and Interest Fund are derived from the State Share of Sales Tax Revenues which by law are required to be deposited into the Build Illinois Fund. Investors should refer to the official statement for a full description of the security for the Bonds.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
452227MX6	6/15/25	4,600,000	5.000%		
452227MY4	6/15/26	4,600,000	5.000%		
452227MZ1	6/15/27	4,600,000	5.000%		
452227NA5	6/15/28	4,600,000	5.000%		
452227NB3	6/15/29	4,600,000	5.000%	6/15/28	100%
452227NC1	6/15/30	4,600,000	5.000%	6/15/28	100%
452227ND9	6/15/31	4,600,000	5.000%	6/15/28	100%
452227NE7	6/15/32	4,600,000	5.000%	6/15/28	100%
452227NF4	6/15/33	4,600,000	4.000%	6/15/28	100%
452227NG2	6/15/34	4,600,000	4.000%	6/15/28	100%
452227NH0	6/15/35	4,600,000	4.000%	6/15/28	100%
452227NJ6	6/15/36	4,600,000	4.000%	6/15/28	100%
452227NK3	6/15/37	4,600,000	4.125%	6/15/28	100%
452227NL1	6/15/38	4,600,000	4.000%	6/15/28	100%
452227NM9	6/15/39	4,600,000	4.000%	6/15/28	100%
452227NN7	6/15/40	4,600,000	4.125%	6/15/28	100%
452227NP2	6/15/41	4,600,000	4.125%	6/15/28	100%
452227NR8	6/15/43	9,200,000	4.250%	6/15/28	100%
Total		87,400,000			

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Issuer: State of Illinois

State:

IL

County:

Cook

Sector:

Dedicated Sales - Statewide

Employment by Industry - 2022*

Illinois		
Description	# of People Employed	% Total
Health Care & Social Assistance	894,209	11.1%
Gov't & Gov't Ent	841,125	10.5%
Retail Trade	721,799	9.0%
Professional & Technical Svcs	625,404	7.8%
Manufacturing	588,841	7.3%

*Source: Bureau of Economic Analysis

Demographic & Economic Information*

As % of US		
Population (2022)**	12,563,096	
Median Household Income (2022)**	78,433	104.4%
Median Housing Value (2022)**	239,100	84.8%
Poverty Rate (2022)**	11.8%	94.4%
Unemployment Rate (2022)**	4.6%	124.3%

*As of the date of the Most Recent Update

** Data for Illinois (state)

Historical Tax Revenues (\$000) and Coverage

Year	2022	2021	2020	2019	2018
Historical Pledged Revenues	11,478,200	10,400,600	9,199,000	9,420,600	8,736,900
As Reported Total Debt Service	287,200	258,900	298,200	319,000	
As Reported Total Coverage (X)	39.97	40.17	30.85	29.53	

Total Pledged Revenues (\$000)



Location Description: Illinois is located in the midwestern region of the United States, surrounded by Wisconsin to the north, Iowa and Missouri to the west, Kentucky to the south and Indiana in the east.

Notes

All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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